

Subject: Monthly Financials - March

The following are the items to note when reviewing March's financials:

- Non-enterprise revenues are slightly above the 25% estimated thru March – 28%. This is primarily the result of real estate tax collections at 54%. This is a timing issue.
- Gross income tax collections are 7.72% higher than last March. Net of income tax refunds; net collections are 3.97% higher than last March.
- Non-enterprise expenditures are also slightly below 25% estimated thru March – 20%. This is consistent with last year at this time (22%).

Cindy

# Financial Reports



**thru the Month of March  
Fiscal Year 2015**

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances  
for the period ended March 31, 2015  
NON-ENTERPRISE FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
101	General	5,014,475	34,476	5,048,951	2,848,138	7,897,089	2,954,891	4,942,198	768,742	4,173,456	(106,753)	(841,019)
205	Refuse	697,778	-	697,778	276,357	974,135	378,265	595,870	175,682	420,188	(101,908)	(277,590)
208	Bullock Endowment Trust	51,111	-	51,111	38	51,149	-	51,149	-	51,149	38	38
209	MLK Community Recognition	7,506	-	7,506	-	7,506	-	7,506	-	7,506	-	-
211	Smith Memorial Garden Trust	412,658	-	412,658	26,973	439,631	18,228	421,403	21,403	400,000	8,745	(12,658)
212	Indigent Drivers Alcohol Treatment	22,745	-	22,745	389	23,134	-	23,134	-	23,134	389	389
213	Enforcement and Education	9,262	-	9,262	-	9,262	-	9,262	-	9,262	-	-
214	Law Enforcement	9,766	-	9,766	-	9,766	-	9,766	-	9,766	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	15,735	-	15,735	41,331	57,066	-	57,066	35,941	21,125	41,331	5,390
217	Court Clerk Computerization	23,179	375	23,554	1,887	25,441	311	25,130	5,000	20,130	1,576	(3,049)
218	Court Computerization Fund	33,540	-	33,540	1,652	35,192	-	35,192	-	35,192	1,652	1,652
219	Court Special Projects Fund	28,829	1,967	30,796	1,654	32,450	1,193	31,257	774	30,483	461	1,654
220	Street Maintenance and Repair	600,000	23,125	623,125	342,001	965,126	258,941	706,185	106,185	600,000	83,060	-
224	State Highway Maint. and Repair	54,674	2,349	57,023	7,582	64,605	3,077	61,528	14,072	47,456	4,505	(7,218)
228	Leisure Activity Fund	550,000	2,247	552,247	315,439	867,686	183,498	684,188	134,188	550,000	131,941	-
230	Health	25,000	-	25,000	33,785	58,785	34,461	24,324	10,701	13,623	(676)	(11,377)
240	Public Safety Dept. Endowment	258,583	-	258,583	196	258,779	1,237	257,542	291	257,251	(1,041)	(1,332)
250	Special Projects	333,054	-	333,054	251	333,305	-	333,305	-	333,305	251	251
308	General Equipment Replacement	355,055	25,248	380,303	46,971	427,274	24,514	402,760	93,474	309,286	22,457	(45,769)
309	Capital Improvement	310,356	104,164	414,520	516,443	930,963	36	930,927	177,128	753,799	516,407	443,443
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	100,000	-	100,000	15,800	115,800	33,253	82,547	67,126	15,421	(17,453)	(84,579)
510	Sidewalk Repair	200,000	5,782	205,782	1,569	207,351	-	207,351	6,232	201,119	1,569	1,119
706	Self-Funding Insurance Trust	25,000	-	25,000	3,109	28,109	2,076	26,033	1,033	25,000	1,033	-
707	Service Center Operating	100,000	1,600	101,600	331,300	432,900	116,590	316,310	216,310	100,000	214,710	-
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	-	-	-	300	300	-	300	-	300	300	300
	<b>Total</b>	<b>9,238,306</b>	<b>201,333</b>	<b>9,439,639</b>	<b>4,813,165</b>	<b>14,252,804</b>	<b>4,010,571</b>	<b>10,242,233</b>	<b>1,834,282</b>	<b>8,407,951</b>	<b>802,594</b>	<b>(830,355)</b>

CHART NE1

**Current Revenue as Compared to Annual Estimates  
for the period ended March 31, 2015  
NON-ENTERPRISE FUNDS**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
101	General	9,707,388	2,848,138	29	(6,859,250)	-	-	-	9,707,388	2,848,138	29
205	Refuse	1,119,100	276,357	25	(842,743)	-	-	-	1,119,100	276,357	25
208	Bullock Endowment Trust	250	38	15	(212)	-	-	-	250	38	15
209	MLK Community Recognition	-	-	-	-	-	-	-	-	-	-
211	Smith Memorial Garden Trust	52,000	22,590	43	(29,410)	36,661	4,383	12	88,661	26,973	30
212	Indigent Drivers Alcohol Trtmt	1,000	389	39	(611)	-	-	-	1,000	389	39
213	Enforcement and Education	-	-	-	-	-	-	-	-	-	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-
216	Police Pension	89,200	41,331	46	(47,869)	-	-	-	89,200	41,331	46
217	Court Clerk Computerization	8,000	1,887	24	(6,113)	-	-	-	8,000	1,887	24
218	Court Computerization Fund	4,500	1,652	37	(2,848)	-	-	-	4,500	1,652	37
219	Court Special Projects Fund	4,500	1,654	37	(2,846)	-	-	-	4,500	1,654	37
220	Street Maintenance and Repair	375,500	93,511	25	(281,989)	590,558	248,490	42	966,058	342,001	35
224	State Highway Maint. and Repair	31,000	7,582	24	(23,418)	-	-	-	31,000	7,582	24
228	Leisure Activity Fund	524,541	64,026	12	(460,515)	457,684	251,413	55	982,225	315,439	32
230	Health	100,228	11,308	11	(88,920)	22,477	22,477	100	122,705	33,785	28
240	Public Safety Dept. Endowment	1,200	196	16	(1,004)	-	-	-	1,200	196	16
250	Special Projects	1,500	251	17	(1,249)	-	-	-	1,500	251	17
308	General Equipment Replacement	-	-	-	-	84,971	46,971	55	84,971	46,971	55
309	Capital Improvement	-	-	-	-	516,443	516,443	100	516,443	516,443	100
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	125,000	-	-	(125,000)	15,800	15,800	100	140,800	15,800	11
510	Sidewalk Repair	65,500	1,569	2	(63,931)	56,200	-	-	121,700	1,569	1
706	Self-Funding Insurance Trust	-	-	-	-	17,900	3,109	17	17,900	3,109	17
707	Service Center Operating	169,801	67,634	40	(102,167)	560,785	263,666	47	730,586	331,300	45
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	300	20	(1,200)	-	-	-	1,500	300	20
	<b>Total</b>	<b>12,381,708</b>	<b>3,440,413</b>	<b>28</b>	<b>(8,941,295)</b>	<b>2,359,479</b>	<b>1,372,752</b>	<b>58</b>	<b>14,741,187</b>	<b>4,813,165</b>	<b>33</b>

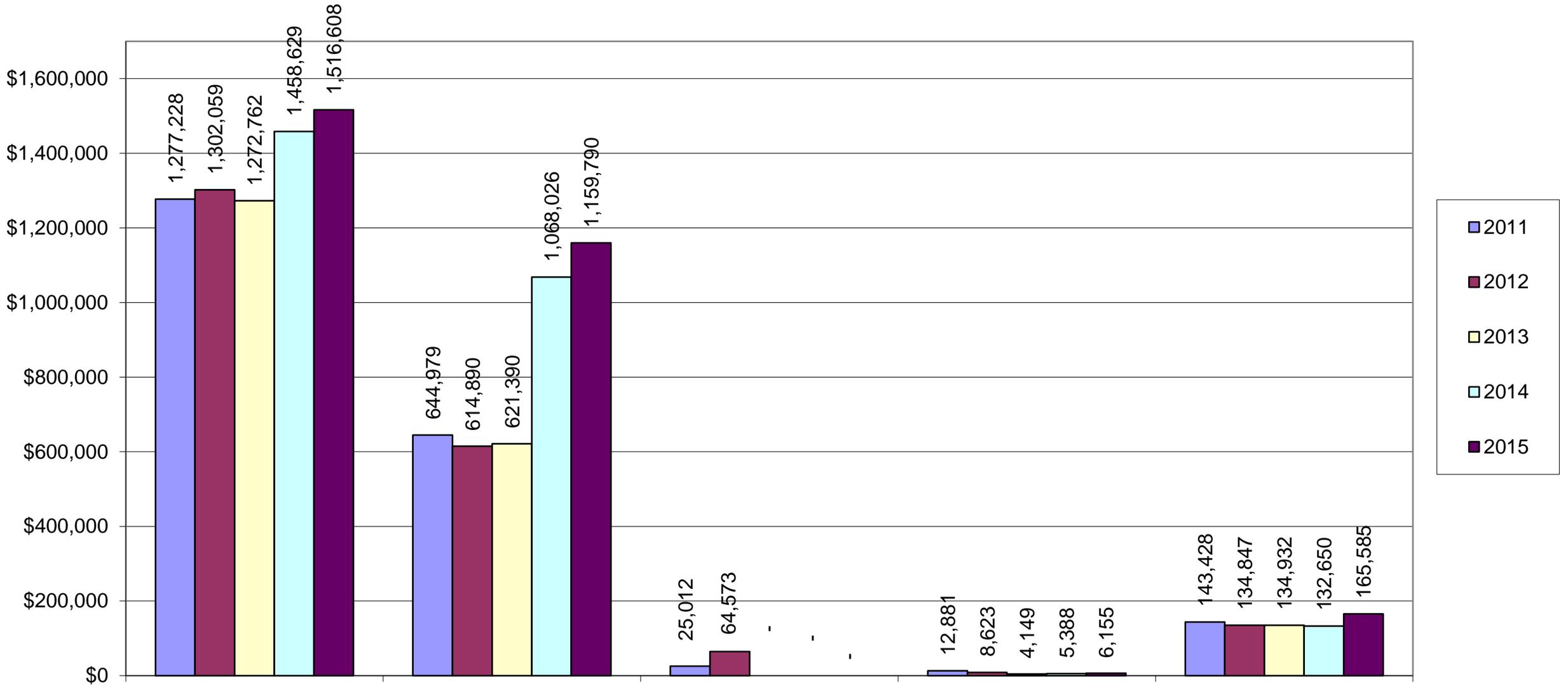
**Current Disbursements, including Encumbrances, as Compared to Annual Estimates  
for the period ended March 31, 2015  
NON-ENTERPRISE FUNDS**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
101	General	7,650,202	1,755,912	23	768,742	2,524,654	33	1,980,335	1,198,979	61	9,630,537	3,723,633	39
205	Refuse	1,130,930	293,918	26	175,682	469,600	42	188,381	84,347	45	1,319,311	553,947	42
208	Bullock Endowment Trust	500	-	-	-	-	-	-	-	-	500	-	-
209	MLK Community Recognition	1,125	-	-	-	-	-	-	-	-	1,125	-	-
211	Smith Memorial Garden Trust	93,440	18,228	20	21,403	39,631	42	-	-	-	93,440	39,631	42
212	Indigent Drivers Alcohol Trtmt	1,500	-	-	-	-	-	-	-	-	1,500	-	-
213	Enforcement and Education	1,500	-	-	-	-	-	-	-	-	1,500	-	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	91,525	-	-	35,941	35,941	39	-	-	-	91,525	35,941	39
217	Court Clerk Computerization	10,375	311	3	5,000	5,311	51	-	-	-	10,375	5,311	51
218	Court Computerization Fund	4,000	-	-	-	-	-	-	-	-	4,000	-	-
219	Court Special Projects Fund	8,967	1,193	13	774	1,967	22	-	-	-	8,967	1,967	22
220	Street Maintenance and Repair	805,600	173,291	22	106,185	279,476	35	183,583	85,650	47	989,183	365,126	37
224	State Highway Maint. and Repair	34,649	3,077	9	14,072	17,149	49	-	-	-	34,649	17,149	49
228	Leisure Activity Fund	980,882	181,610	19	134,188	315,798	32	3,590	1,888	53	984,472	317,686	32
230	Health	119,115	32,573	27	10,701	43,274	36	3,590	1,888	53	122,705	45,162	37
240	Public Safety Dept. Endowment	10,000	1,237	12	291	1,528	15	-	-	-	10,000	1,528	15
250	Special Projects	-	-	-	-	-	-	-	-	-	-	-	-
308	General Equipment Replacement	335,448	24,514	7	93,474	117,988	35	-	-	-	335,448	117,988	35
309	Capital Improvement	711,764	36	-	177,128	177,164	25	-	-	-	711,764	177,164	25
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	140,800	33,253	24	67,126	100,379	71	-	-	-	140,800	100,379	71
510	Sidewalk Repair	127,482	-	-	6,232	6,232	5	-	-	-	127,482	6,232	5
706	Self-Funding Insurance Trust	17,900	2,076	12	1,033	3,109	17	-	-	-	17,900	3,109	17
707	Service Center Operating	732,186	116,590	16	216,310	332,900	45	-	-	-	732,186	332,900	45
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	-	-	-	-	-	-	-	-	1,500	-	-
<b>Total</b>		<b>13,011,390</b>	<b>(1)</b> 2,637,819	<b>20</b>	<b>1,834,282</b>	<b>4,472,101</b>	<b>34</b>	<b>2,359,479</b>	<b>1,372,752</b>	<b>58</b>	<b>15,370,869</b>	<b>5,844,853</b>	<b>38</b>

(1) Prior years encumbrances closed (money not spent) as of March 31, 2015: \$ 889

CHART NE3

**GENERAL FUND RECEIPTS  
5-YEAR HISTORY  
YTD at March 31, 2015**



**Chart NE4**

**Revenue vs. Expenses  
as of March 31, 2015  
NON-ENTERPRISE FUNDS  
(excl. Transfers)**

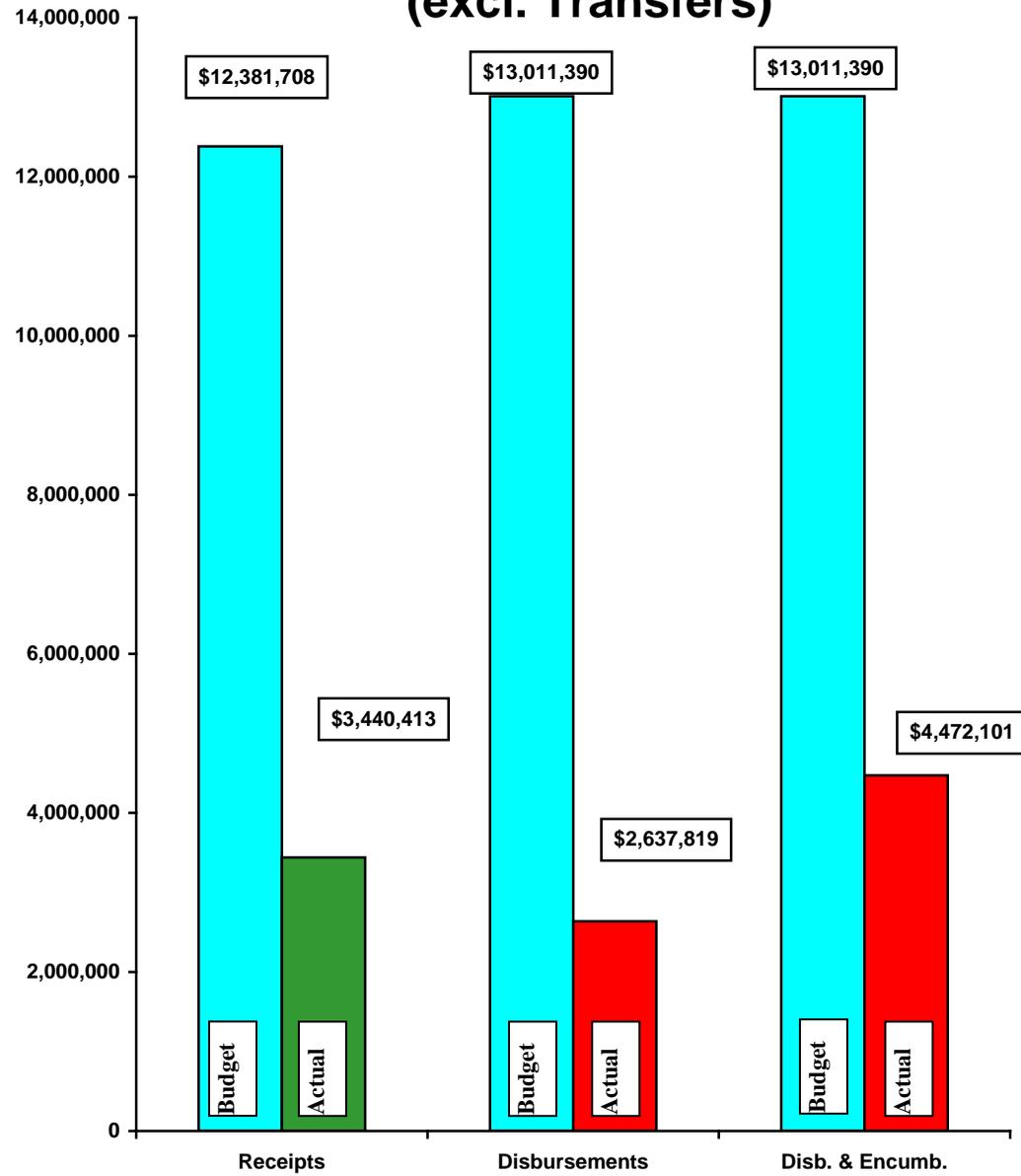


CHART NE5

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances  
for the period ended March 31, 2015  
WATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
602	Waterworks	1,242,946	49,444	1,292,390	175,439	1,467,829	348,391	1,119,438	299,316	820,122	(172,952)	(422,824)
603	Water Improve/Equip Replace	229,336	16,485	245,821	100,000	345,821	15,436	330,385	57,299	273,086	84,564	43,750
<b>Total</b>		<b>1,472,282</b>	<b>65,929</b>	<b>1,538,211</b>	<b>275,439</b>	<b>1,813,650</b>	<b>363,827</b>	<b>1,449,823</b>	<b>356,615</b>	<b>1,093,208</b>	<b>(88,388)</b>	<b>(379,074)</b>

**Current Revenue as Compared to Annual Estimates  
for the period ended March 31, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
602	Waterworks	941,500	175,439	19	(766,061)	-	-	-	941,500	175,439	19
603	Water Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
<b>Total</b>		<b>941,500</b>	<b>175,439</b>	<b>19</b>	<b>(766,061)</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>1,041,500</b>	<b>275,439</b>	<b>26</b>

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates  
for the period ended March 31, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
602	Waterworks	1,170,044	248,391	21	299,316	547,707	47	100,000	100,000	100	1,270,044	647,707	51
603	Water Improve/Equip Replace	118,985	15,436	13	57,299	72,735	61	-	-	-	118,985	72,735	61
<b>Total</b>		<b>1,289,029</b>	<b>263,827</b>	<b>20</b>	<b>356,615</b>	<b>620,442</b>	<b>48</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>1,389,029</b>	<b>720,442</b>	<b>52</b>

(1) Prior years encumbrances closed (money not spent) as of March 31, 2015: \$ 5,098

CHART W1

# Revenue vs. Expenses as of March 31, 2015 WATER FUNDS (excl. Transfers)

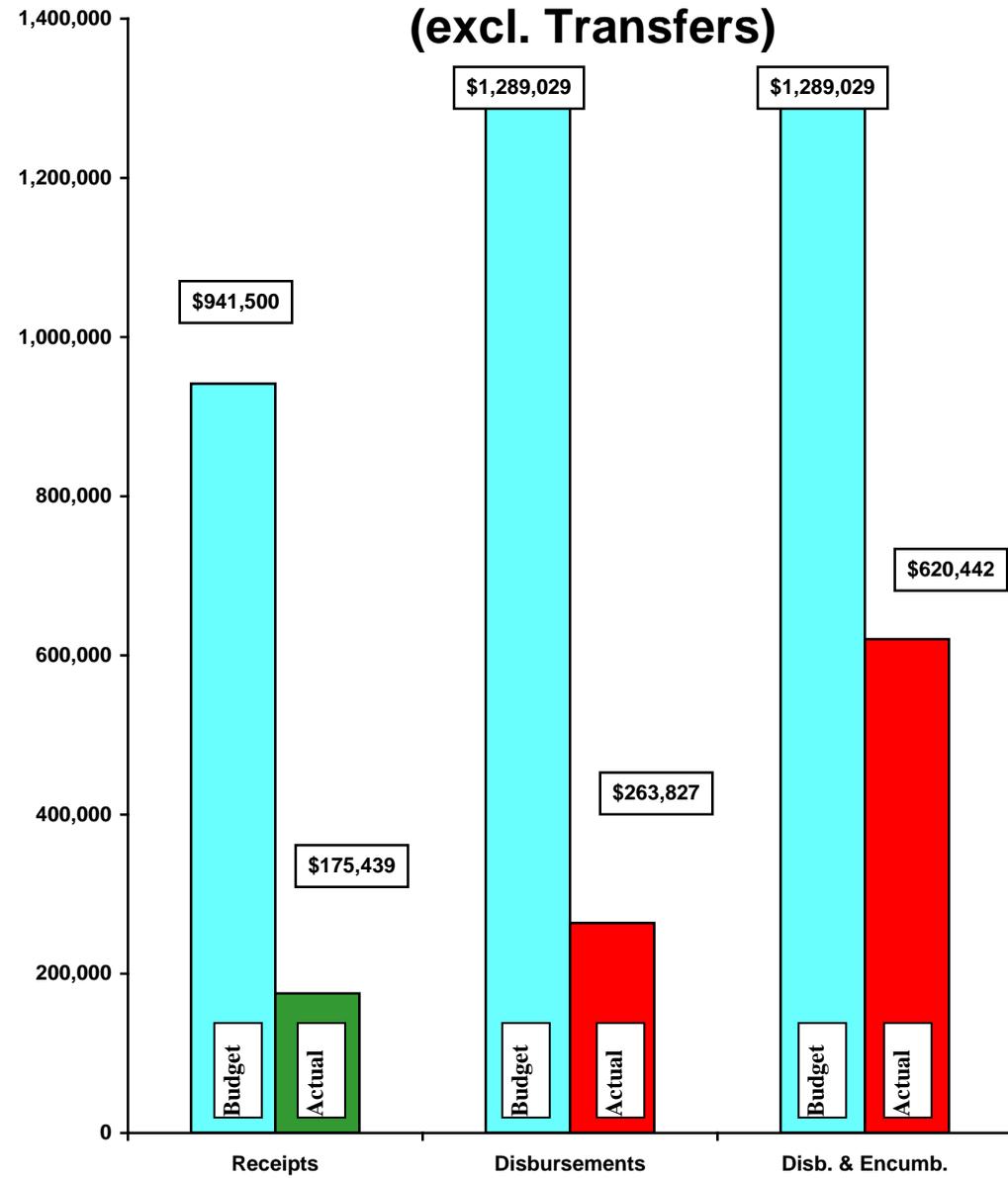


CHART W2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances  
for the period ended March 31, 2015**

**SEWER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
607	Sanitary Sewer Disp. and Maint.	726,738	255,534	982,272	365,636	1,347,908	472,179	875,729	58,548	817,181	(106,543)	90,443
608	Sewer Improve/Equip Replace	246,943	-	246,943	100,000	346,943	-	346,943	52,500	294,443	100,000	47,500
<b>Total</b>		<b>973,681</b>	<b>255,534</b>	<b>1,229,215</b>	<b>465,636</b>	<b>1,694,851</b>	<b>472,179</b>	<b>1,222,672</b>	<b>111,048</b>	<b>1,111,624</b>	<b>(6,543)</b>	<b>137,943</b>

**Current Revenue as Compared to Annual Estimates  
for the period ended March 31, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,545,700	365,636	24	(1,180,064)	-	-	-	1,545,700	365,636	24
608	Sewer Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
<b>Total</b>		<b>1,545,700</b>	<b>365,636</b>	<b>24</b>	<b>(1,180,064)</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>1,645,700</b>	<b>465,636</b>	<b>28</b>

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates  
for the period ended March 31, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,774,912	372,179	21	58,548	430,727	24	100,000	100,000	100	1,874,912	530,727	28
608	Sewer Improve/Equip Replace	92,500	-	-	52,500	52,500	57	-	-	-	92,500	52,500	57
<b>Total</b>		<b>1,867,412</b>	<b>372,179</b>	<b>20</b>	<b>111,048</b>	<b>483,227</b>	<b>26</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>1,967,412</b>	<b>583,227</b>	<b>30</b>

(1) Prior years encumbrances closed (money not spent) as of March 31, 2015: \$ 8,323

CHART S1

**Revenue vs. Expenses  
as of March 31, 2015  
SEWER FUNDS  
(excl. Transfers)**

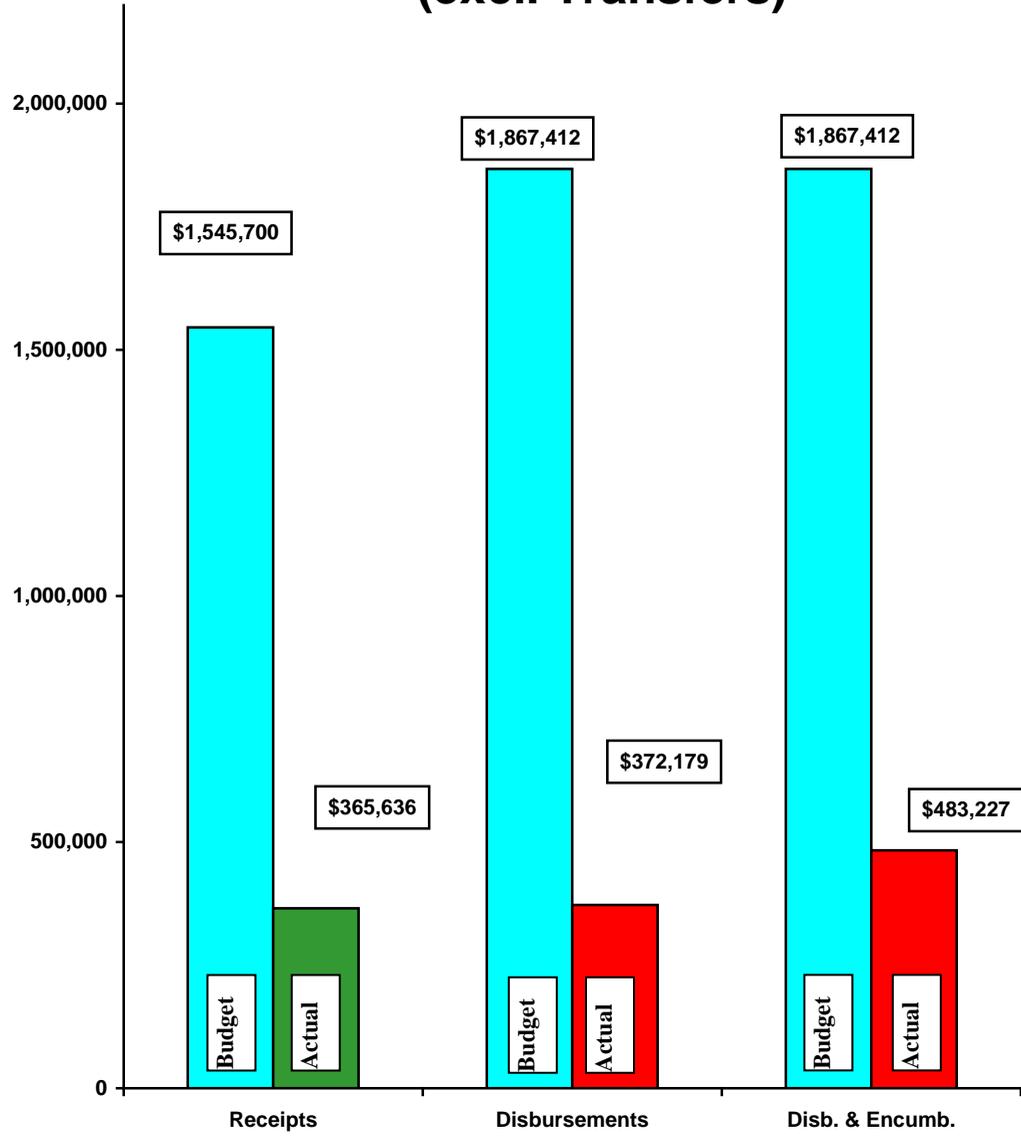


CHART S2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances  
for the period ended March 31, 2015  
STORMWATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
615	Stormwater Utility	93,187	3,290	96,477	68,477	164,954	65,160	99,794	25,095	74,699	-	-
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>93,187</b>	<b>3,290</b>	<b>96,477</b>	<b>68,477</b>	<b>164,954</b>	<b>65,160</b>	<b>99,794</b>	<b>25,095</b>	<b>74,699</b>	<b>-</b>	<b>-</b>

**Current Revenue as Compared to Annual Estimates  
for the period ended March 31, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Advance Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
615	Stormwater Utility	260,000	68,477	26	(191,523)	-	-	-	260,000	68,477	26
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>260,000</b>	<b>68,477</b>	<b>26</b>	<b>(191,523)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>260,000</b>	<b>68,477</b>	<b>26</b>

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates  
for the period ended March 31, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Budgeted Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
615	Stormwater Utility	269,949	65,160	-	25,095	90,255	-	-	-	-	269,949	90,255	-
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>269,949</b>	<b>65,160</b>	<b>24</b>	<b>25,095</b>	<b>90,255</b>	<b>33</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>269,949</b>	<b>90,255</b>	<b>33</b>

(1) Prior years encumbrances closed (money not spent) as of March 31, 2015: \$ 1,134

CHART ST1

**Revenue vs. Expenses  
as of March 31, 2015  
STORMWATER FUNDS  
(excl. Transfers)**

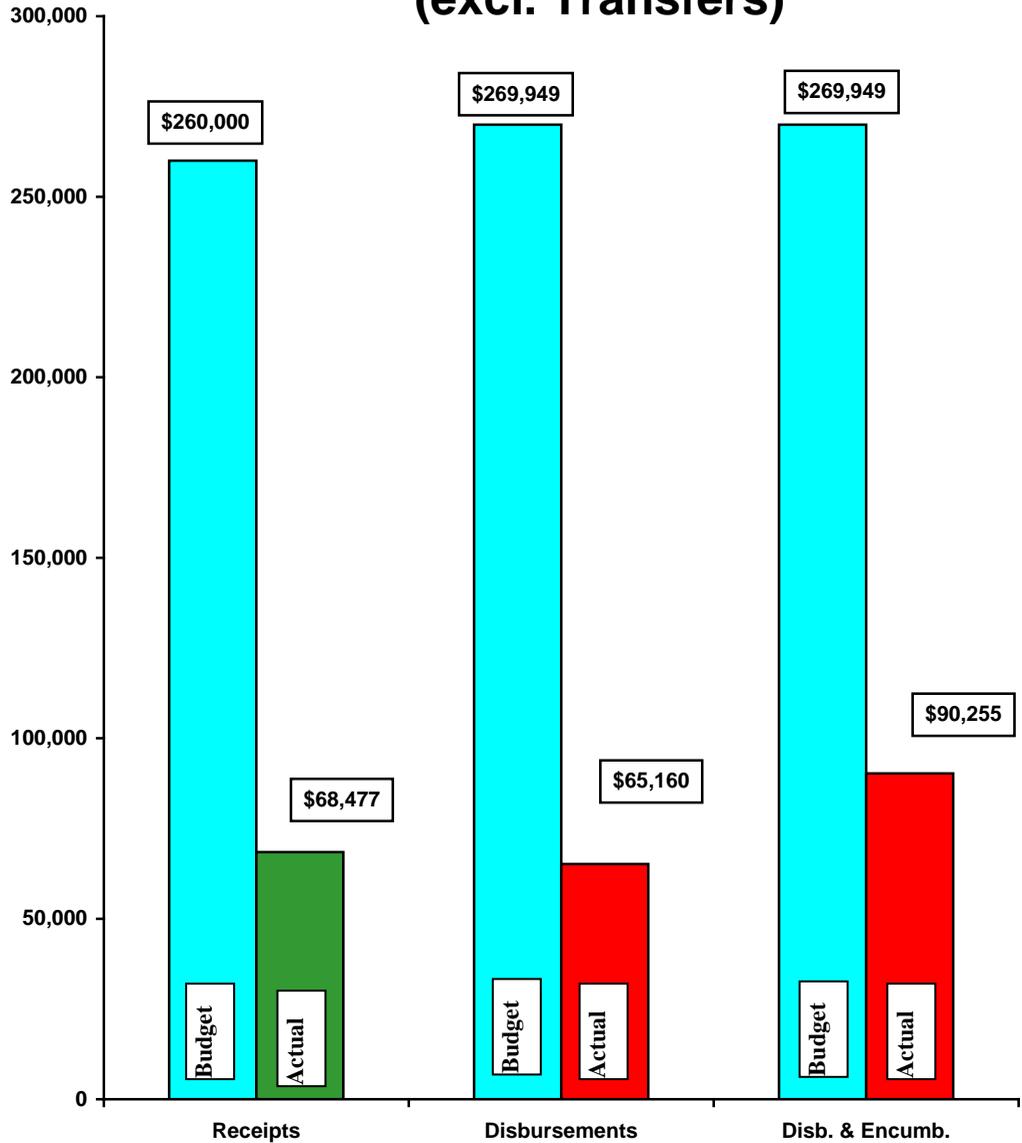


CHART ST2