

Subject: Monthly Financials – May

The following are the items to note when reviewing May's financials:

- Non-enterprise revenues are above expected – 54% thru May. This is a result of property tax collections at 54%; we receive our 2 largest property tax receipts in April and September. Income taxes are also at 58% of budget – April and May are our largest collection months. Just a note, these are the exact same percentages as 2014.
- Non-enterprise expenditures are slightly below the 42% estimated thru May – 36%. General Fund expenditures are at 39% of budget. Our capital accounts are well below – 17%.

Cindy

Financial Reports



**thru the Month of May
Fiscal Year 2015**

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended May 31, 2015
NON-ENTERPRISE FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
101	General	5,014,475	34,476	5,048,951	5,329,609	10,378,560	4,274,357	6,104,203	361,705	5,742,498	1,055,252	728,023
205	Refuse	697,778	-	697,778	494,139	1,191,917	559,219	632,698	110,049	522,649	(65,080)	(175,129)
208	Bullock Endowment Trust	51,111	-	51,111	92	51,203	-	51,203	-	51,203	92	92
209	MLK Community Recognition	7,506	-	7,506	-	7,506	-	7,506	-	7,506	-	-
211	Smith Memorial Garden Trust	412,658	-	412,658	38,289	450,947	33,602	417,345	12,944	404,401	4,687	(8,257)
212	Indigent Drivers Alcohol Treatment	22,745	-	22,745	772	23,517	-	23,517	-	23,517	772	772
213	Enforcement and Education	9,262	-	9,262	-	9,262	-	9,262	-	9,262	-	-
214	Law Enforcement	9,766	-	9,766	-	9,766	-	9,766	-	9,766	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	15,735	-	15,735	47,486	63,221	18,680	44,541	17,971	26,570	28,806	10,835
217	Court Clerk Computerization	23,179	375	23,554	3,297	26,851	4,733	22,118	734	21,384	(1,436)	(1,795)
218	Court Computerization Fund	33,540	-	33,540	2,889	36,429	-	36,429	160	36,269	2,889	2,729
219	Court Special Projects Fund	28,829	1,967	30,796	2,893	33,689	1,193	32,496	774	31,722	1,700	2,893
220	Street Maintenance and Repair	600,000	23,125	623,125	417,948	1,041,073	383,253	657,820	57,820	600,000	34,695	-
224	State Highway Maint. and Repair	54,674	2,349	57,023	12,818	69,841	8,465	61,376	8,665	52,711	4,353	(1,963)
228	Leisure Activity Fund	550,000	2,247	552,247	548,864	1,101,111	319,127	781,984	144,354	637,630	229,737	87,630
230	Health	25,000	-	25,000	109,692	134,692	85,659	49,033	5,461	43,572	24,033	18,572
240	Public Safety Dept. Endowment	258,583	-	258,583	468	259,051	1,236	257,815	877	256,938	(768)	(1,645)
250	Special Projects	333,054	-	333,054	602	333,656	-	333,656	-	333,656	602	602
308	General Equipment Replacement	355,055	25,248	380,303	46,971	427,274	82,068	345,206	47,317	297,889	(35,097)	(57,166)
309	Capital Improvement	310,356	104,164	414,520	516,443	930,963	62,138	868,825	514,897	353,928	454,305	43,572
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	100,000	-	100,000	139,897	239,897	60,438	179,459	75,857	103,602	79,459	3,602
510	Sidewalk Repair	200,000	5,782	205,782	63,341	269,123	479	268,644	126,018	142,626	62,862	(57,374)
706	Self-Funding Insurance Trust	25,000	-	25,000	5,163	30,163	4,378	25,785	785	25,000	785	-
707	Service Center Operating	100,000	1,600	101,600	379,950	481,550	217,024	264,526	164,526	100,000	162,926	-
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	-	-	-	600	600	-	600	-	600	600	600
Total		9,238,306	201,333	9,439,639	8,162,223	17,601,862	6,116,049	11,485,813	1,650,914	9,834,899	2,046,174	596,593

CHART NE1

**Current Revenue as Compared to Annual Estimates
for the period ended May 31, 2015
NON-ENTERPRISE FUNDS**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
101	General	9,707,388	5,329,609	55	(4,377,779)	-	-	-	9,707,388	5,329,609	55
205	Refuse	1,119,100	494,139	44	(624,961)	-	-	-	1,119,100	494,139	44
208	Bullock Endowment Trust	250	92	37	(158)	-	-	-	250	92	37
209	MLK Community Recognition	-	-	-	-	-	-	-	-	-	-
211	Smith Memorial Garden Trust	52,000	33,906	65	(18,094)	36,661	4,383	12	88,661	38,289	43
212	Indigent Drivers Alcohol Trtmt	1,000	772	77	(228)	-	-	-	1,000	772	77
213	Enforcement and Education	-	-	-	-	-	-	-	-	-	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-
216	Police Pension	89,200	47,486	53	(41,714)	-	-	-	89,200	47,486	53
217	Court Clerk Computerization	8,000	3,297	41	(4,703)	-	-	-	8,000	3,297	41
218	Court Computerization Fund	4,500	2,889	64	(1,611)	-	-	-	4,500	2,889	64
219	Court Special Projects Fund	4,500	2,893	64	(1,607)	-	-	-	4,500	2,893	64
220	Street Maintenance and Repair	375,500	158,125	42	(217,375)	590,558	259,823	44	966,058	417,948	43
224	State Highway Maint. and Repair	31,000	12,818	41	(18,182)	-	-	-	31,000	12,818	41
228	Leisure Activity Fund	524,541	297,451	57	(227,090)	457,684	251,413	55	982,225	548,864	56
230	Health	100,228	87,215	87	(13,013)	22,477	22,477	100	122,705	109,692	89
240	Public Safety Dept. Endowment	1,200	468	39	(732)	-	-	-	1,200	468	39
250	Special Projects	1,500	602	40	(898)	-	-	-	1,500	602	40
308	General Equipment Replacement	-	-	-	-	84,971	46,971	55	84,971	46,971	55
309	Capital Improvement	-	-	-	-	516,443	516,443	100	516,443	516,443	100
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	125,000	124,097	99	(903)	15,800	15,800	100	140,800	139,897	99
510	Sidewalk Repair	65,500	7,141	11	(58,359)	56,200	56,200	100	121,700	63,341	52
706	Self-Funding Insurance Trust	-	-	-	-	17,900	5,163	29	17,900	5,163	29
707	Service Center Operating	169,801	81,139	48	(88,662)	560,785	298,811	53	730,586	379,950	52
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	600	40	(900)	-	-	-	1,500	600	40
Total		12,381,708	6,684,739	54	(5,696,969)	2,359,479	1,477,484	63	14,741,187	8,162,223	55

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended May 31, 2015
NON-ENTERPRISE FUNDS**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
101	General	7,650,202	2,990,477	39	361,705	3,352,182	44	1,980,335	1,283,880	65	9,630,537	4,636,062	48
205	Refuse	1,130,930	467,050	41	110,049	577,099	51	188,381	92,169	49	1,319,311	669,268	51
208	Bullock Endowment Trust	500	-	-	-	-	-	-	-	-	500	-	-
209	MLK Community Recognition	1,125	-	-	-	-	-	-	-	-	1,125	-	-
211	Smith Memorial Garden Trust	93,440	33,602	36	12,944	46,546	50	-	-	-	93,440	46,546	50
212	Indigent Drivers Alcohol Trtmt	1,500	-	-	-	-	-	-	-	-	1,500	-	-
213	Enforcement and Education	1,500	-	-	-	-	-	-	-	-	1,500	-	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	91,525	18,680	20	17,971	36,651	40	-	-	-	91,525	36,651	40
217	Court Clerk Computerization	10,375	4,733	46	734	5,467	53	-	-	-	10,375	5,467	53
218	Court Computerization Fund	4,000	-	-	160	160	4	-	-	-	4,000	160	4
219	Court Special Projects Fund	8,967	1,193	13	774	1,967	22	-	-	-	8,967	1,967	22
220	Street Maintenance and Repair	805,600	285,966	36	57,820	343,786	43	183,583	97,287	53	989,183	441,073	45
224	State Highway Maint. and Repair	34,649	8,465	24	8,665	17,130	49	-	-	-	34,649	17,130	49
228	Leisure Activity Fund	980,882	317,053	32	144,354	461,407	47	3,590	2,074	58	984,472	463,481	47
230	Health	119,115	83,585	70	5,461	89,046	75	3,590	2,074	58	122,705	91,120	74
240	Public Safety Dept. Endowment	10,000	1,236	12	877	2,113	21	-	-	-	10,000	2,113	21
250	Special Projects	-	-	-	-	-	-	-	-	-	-	-	-
308	General Equipment Replacement	335,448	82,068	24	47,317	129,385	39	-	-	-	335,448	129,385	39
309	Capital Improvement	711,764	62,138	9	514,897	577,035	81	-	-	-	711,764	577,035	81
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	140,800	60,438	43	75,857	136,295	97	-	-	-	140,800	136,295	97
510	Sidewalk Repair	127,482	479	-	126,018	126,497	99	-	-	-	127,482	126,497	99
706	Self-Funding Insurance Trust	17,900	4,378	24	785	5,163	29	-	-	-	17,900	5,163	29
707	Service Center Operating	732,186	217,024	30	164,526	381,550	52	-	-	-	732,186	381,550	52
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	-	-	-	-	-	-	-	-	1,500	-	-
Total		13,011,390 (1)	4,638,565	36	1,650,914	6,289,479	48	2,359,479	1,477,484	63	15,370,869	7,766,963	51

(1) Prior years encumbrances closed (money not spent) as of May 31, 2015:

\$ 931

CHART NE3

**GENERAL FUND RECEIPTS
5-YEAR HISTORY
YTD at May 31, 2015**

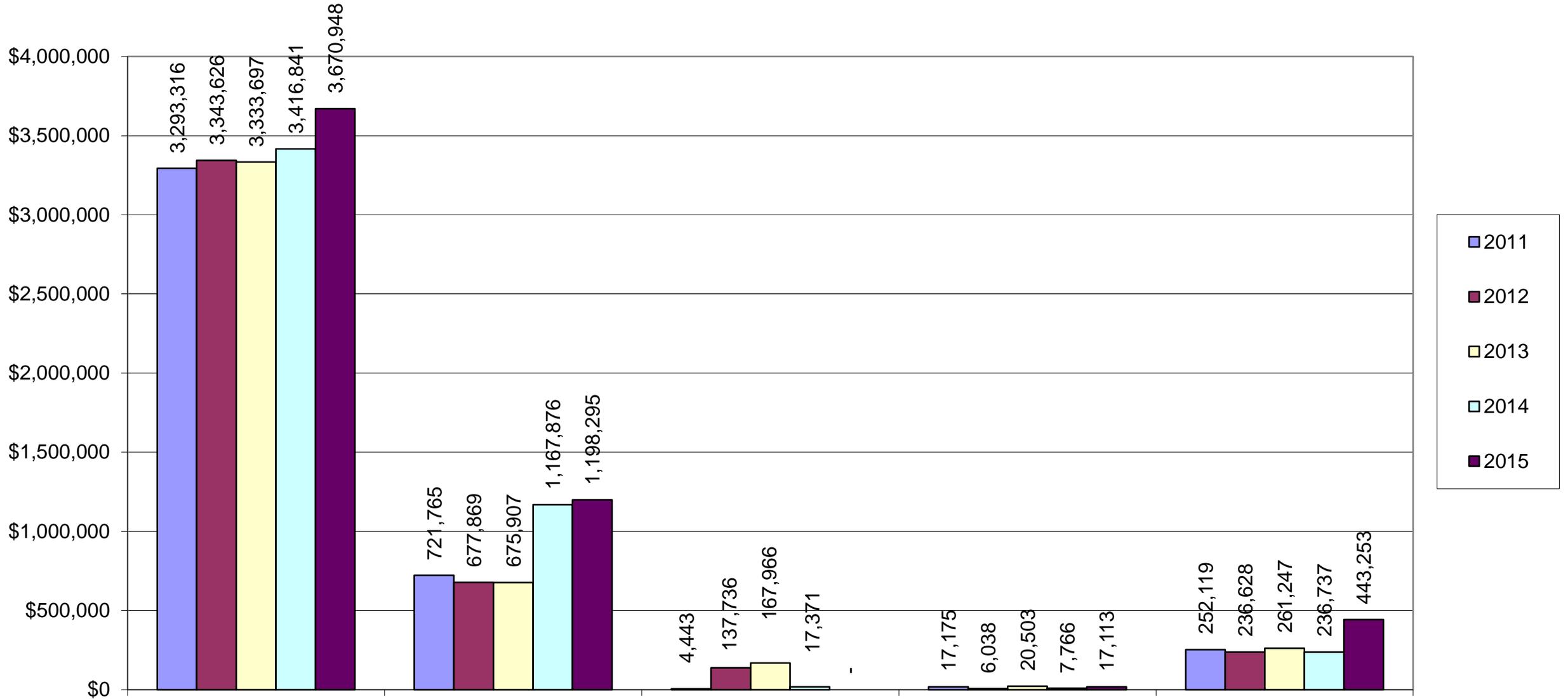


Chart NE4

**Revenue vs. Expenses
as of May 31, 2015
NON-ENTERPRISE FUNDS
(excl. Transfers)**

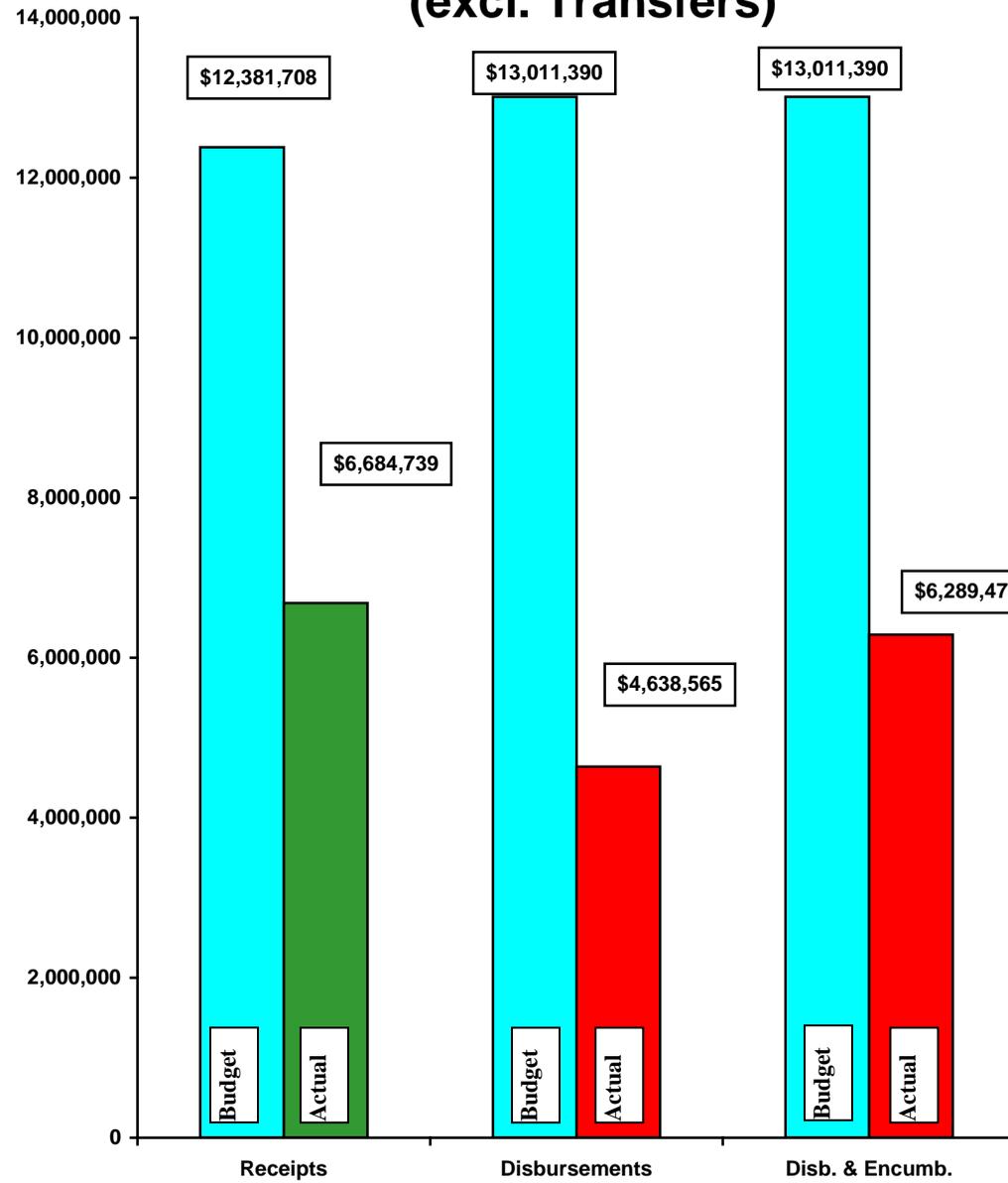


CHART NE5

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended May 31, 2015**

WATER FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
602	Waterworks	1,242,946	49,444	1,292,390	320,125	1,612,515	485,357	1,127,158	241,928	885,230	(165,232)	(357,716)
603	Water Improve/Equip Replace	229,336	16,485	245,821	100,000	345,821	69,474	276,347	3,261	273,086	30,526	43,750
Total		1,472,282	65,929	1,538,211	420,125	1,958,336	554,831	1,403,505	245,189	1,158,316	(134,706)	(313,966)

**Current Revenue as Compared to Annual Estimates
for the period ended May 31, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
602	Waterworks	941,500	320,125	34	(621,375)	-	-	-	941,500	320,125	34
603	Water Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
Total		941,500	320,125	34	(621,375)	100,000	100,000	-	1,041,500	420,125	40

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended May 31, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
602	Waterworks	1,170,044	385,357	33	241,928	627,285	54	100,000	100,000	100	1,270,044	727,285	57
603	Water Improve/Equip Replace	118,985	69,474	58	3,261	72,735	61	-	-	-	118,985	72,735	61
Total		1,289,029 (1)	454,831	35	245,189	700,020	54	100,000	100,000	-	1,389,029	800,020	58

(1) Prior years encumbrances closed (money not spent) as of May 31, 2015: \$ 5,098

CHART W1

Revenue vs. Expenses as of May 31, 2015 WATER FUNDS (excl. Transfers)

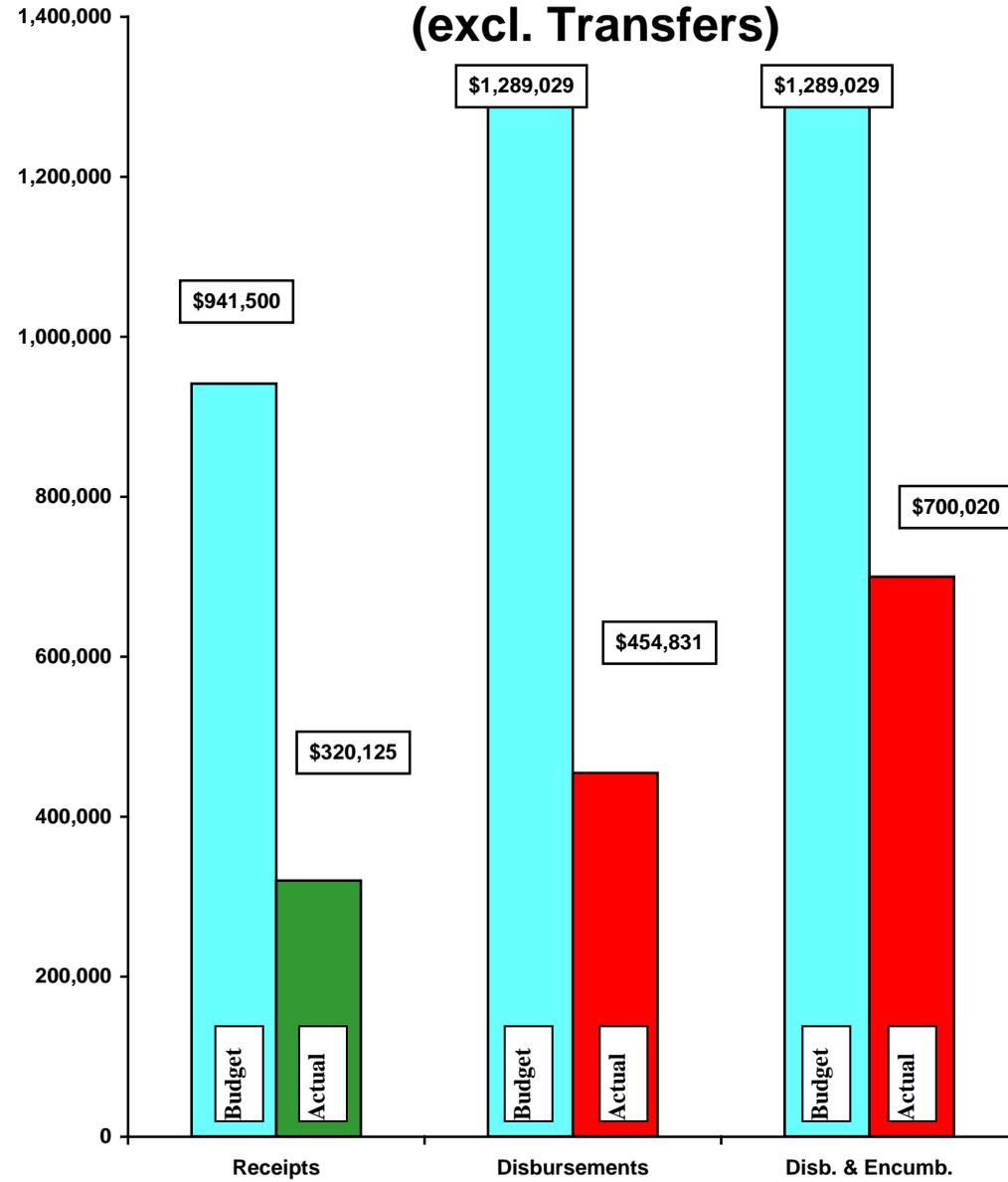


CHART W2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended May 31, 2015**

SEWER FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
607	Sanitary Sewer Disp. and Maint.	726,738	255,534	982,272	640,387	1,622,659	689,495	933,164	41,483	891,681	(49,108)	164,943
608	Sewer Improve/Equip Replace	246,943	-	246,943	100,000	346,943	49,881	297,062	2,619	294,443	50,119	47,500
Total		973,681	255,534	1,229,215	740,387	1,969,602	739,376	1,230,226	44,102	1,186,124	1,011	212,443

**Current Revenue as Compared to Annual Estimates
for the period ended May 31, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,545,700	640,388	41	(905,312)	-	-	-	1,545,700	640,388	41
608	Sewer Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
Total		1,545,700	640,388	41	(905,312)	100,000	100,000	-	1,645,700	740,388	45

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended May 31, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,774,912	589,495	33	41,483	630,978	36	100,000	100,000	100	1,874,912	730,978	39
608	Sewer Improve/Equip Replace	92,500	49,881	54	2,619	52,500	57	-	-	-	92,500	52,500	57
Total		1,867,412	639,376	34	44,102	683,478	37	100,000	100,000	-	1,967,412	783,478	40

(1) Prior years encumbrances closed (money not spent) as of May 31, 2015: \$ 8,323

CHART S1

**Revenue vs. Expenses
as of May 31, 2015
SEWER FUNDS
(excl. Transfers)**

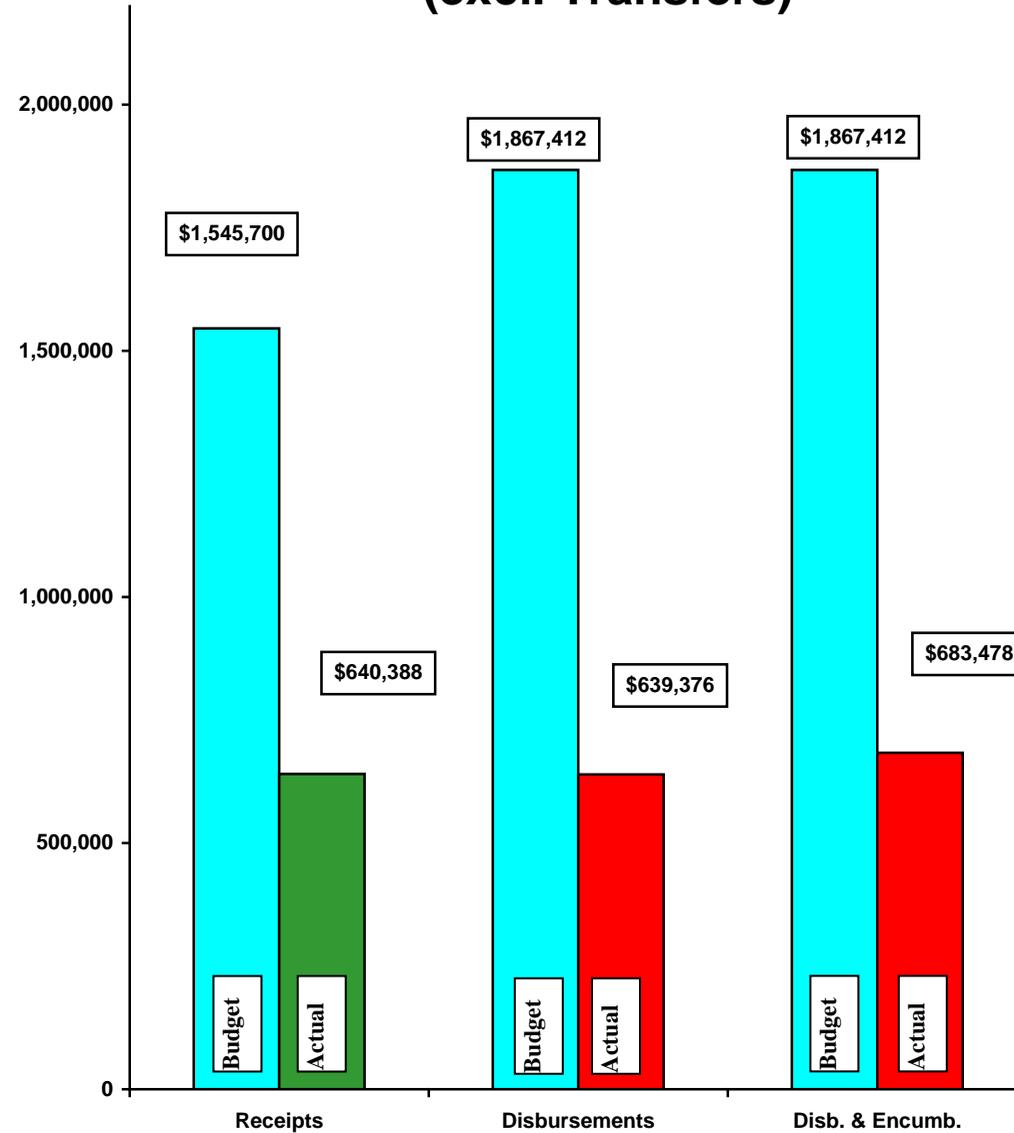


CHART S2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended May 31, 2015
STORMWATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
615	Stormwater Utility	93,187	3,290	96,477	114,614	211,091	99,570	111,521	19,320	92,201	-	-
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-
Total		93,187	3,290	96,477	114,614	211,091	99,570	111,521	19,320	92,201	-	-

**Current Revenue as Compared to Annual Estimates
for the period ended May 31, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Advance Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
615	Stormwater Utility	260,000	114,614	44	(145,386)	-	-	-	260,000	114,614	44
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
Total		260,000	114,614	44	(145,386)	-	-	-	260,000	114,614	44

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended May 31, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Budgeted Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
615	Stormwater Utility	269,949	99,570	-	19,320	118,890	-	-	-	-	269,949	118,890	-
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-	-
Total		269,949	99,570	37	19,320	118,890	44	-	-	-	269,949	118,890	44

(1) Prior years encumbrances closed (money not spent) as of May 31, 2015: \$ 1,134

CHART ST1

Revenue vs. Expenses as of May 31, 2015 STORMWATER FUNDS (excl. Transfers)

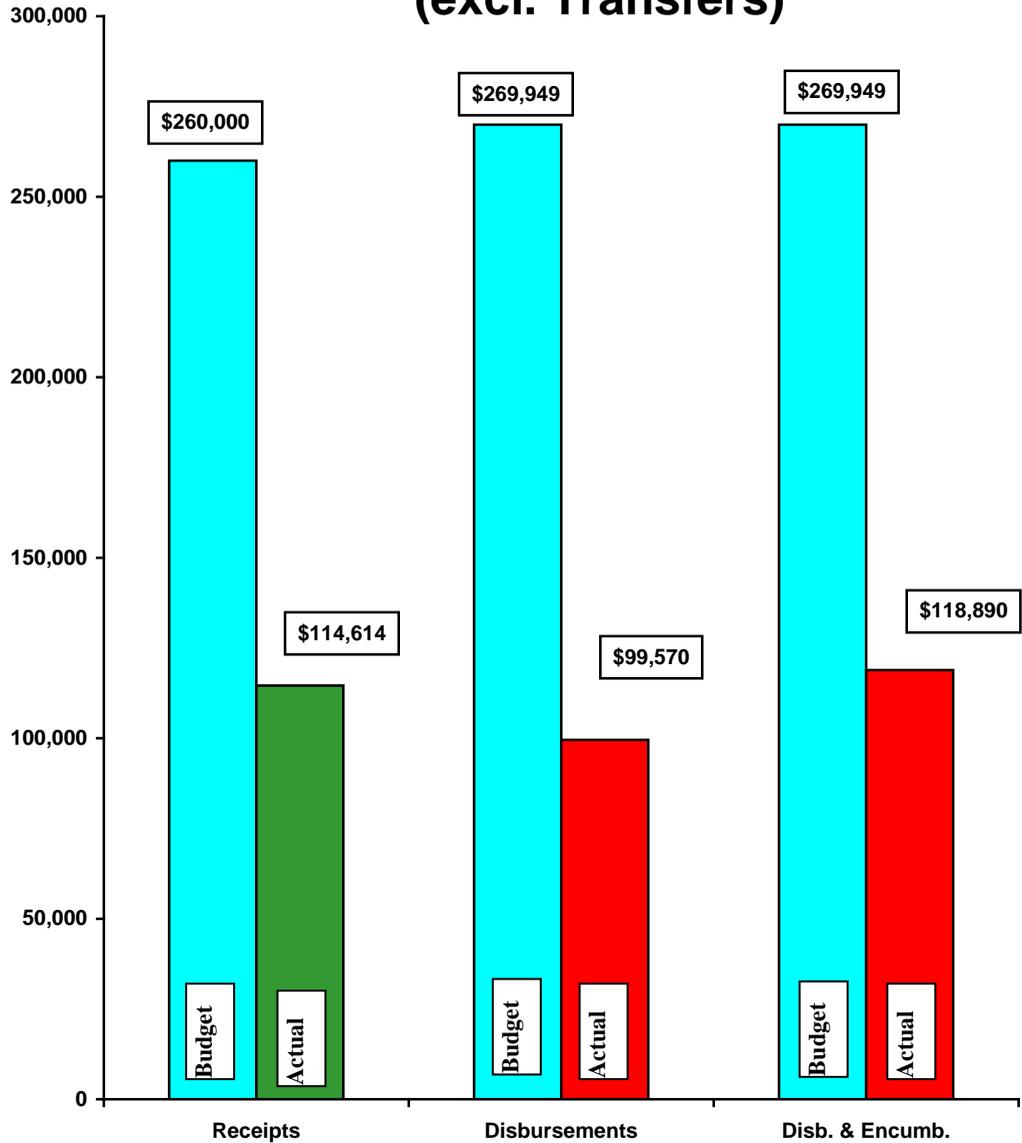


CHART ST2