

Subject: Monthly Financials – June

The following are the items to note when reviewing June's financials:

- Non-enterprise revenues are slightly above expected – 60% thru June. This is a result of income tax collections at 65% and property tax collections at 60%.
- Income taxes are at 65% of the budgeted \$6.5M. The collections are above YTD June 2014 by 10.40%.
- Non-enterprise expenditures are also slightly below 50% estimated thru June – 42%. General Fund expenditures are at 47% of budget. Our capital accounts are well below – 14.5%.
- Water YTD receipts are below budget – 43%. Highest usage months are billed in July, August and September. Water expenditures are at 42% of budget.
- Sewer YTD receipts are at budget – 50%. Sewer expenditures are at 42% of budget.
- Stormwater YTD receipts are slightly above budget – 53%. Stormwater expenditures are at 43% of budget.

Cindy

Financial Reports



**thru the Month of June
Fiscal Year 2015**

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended June 30, 2015
NON-ENTERPRISE FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
101	General	5,014,475	34,476	5,048,951	5,868,608	10,917,559	4,902,542	6,015,017	439,206	5,575,811	966,066	561,336
205	Refuse	697,778	-	697,778	585,645	1,283,423	656,036	627,387	114,126	513,261	(70,391)	(184,517)
208	Bullock Endowment Trust	51,111	-	51,111	112	51,223	-	51,223	-	51,223	112	112
209	MLK Community Recognition	7,506	-	7,506	-	7,506	-	7,506	-	7,506	-	-
211	Smith Memorial Garden Trust	412,658	-	412,658	42,291	454,949	43,596	411,353	11,354	399,999	(1,305)	(12,659)
212	Indigent Drivers Alcohol Treatment	22,745	-	22,745	990	23,735	-	23,735	-	23,735	990	990
213	Enforcement and Education	9,262	-	9,262	-	9,262	-	9,262	-	9,262	-	-
214	Law Enforcement	9,766	-	9,766	-	9,766	-	9,766	-	9,766	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	15,735	-	15,735	49,111	64,846	18,680	46,166	17,971	28,195	30,431	12,460
217	Court Clerk Computerization	23,179	375	23,554	3,789	27,343	4,733	22,610	735	21,875	(944)	(1,304)
218	Court Computerization Fund	33,540	-	33,540	3,350	36,890	-	36,890	160	36,730	3,350	3,190
219	Court Special Projects Fund	28,829	1,967	30,796	3,348	34,144	1,193	32,951	774	32,177	2,155	3,348
220	Street Maintenance and Repair	600,000	23,125	623,125	493,037	1,116,162	452,549	663,613	63,613	600,000	40,488	-
224	State Highway Maint. and Repair	54,674	2,349	57,023	15,443	72,466	10,106	62,360	7,101	55,259	5,337	585
228	Leisure Activity Fund	550,000	2,247	552,247	614,062	1,166,309	412,395	753,914	132,876	621,038	201,667	71,038
230	Health	25,000	-	25,000	114,578	139,578	74,902	64,676	6,542	58,134	39,676	33,134
240	Public Safety Dept. Endowment	258,583	-	258,583	571	259,154	1,237	257,917	876	257,041	(666)	(1,542)
250	Special Projects	333,054	-	333,054	735	333,789	-	333,789	-	333,789	735	735
308	General Equipment Replacement	355,055	25,248	380,303	147,171	527,474	104,229	423,245	402,077	21,168	42,942	(333,887)
309	Capital Improvement	310,356	104,164	414,520	416,243	830,763	79,913	750,850	497,122	253,728	336,330	(56,628)
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	100,000	-	100,000	142,107	242,107	71,723	170,384	64,571	105,813	70,384	5,813
510	Sidewalk Repair	200,000	5,782	205,782	63,582	269,364	584	268,780	125,913	142,867	62,998	(57,133)
706	Self-Funding Insurance Trust	25,000	-	25,000	5,871	30,871	5,086	25,785	785	25,000	785	-
707	Service Center Operating	100,000	1,600	101,600	425,702	527,302	273,674	253,628	153,628	100,000	152,028	-
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	-	-	-	900	900	-	900	-	900	900	900
	Total	9,238,306	201,333	9,439,639	8,997,246	18,436,885	7,113,178	11,323,707	2,039,430	9,284,277	1,884,068	45,971

CHART NE1

**Current Revenue as Compared to Annual Estimates
for the period ended June 30, 2015
NON-ENTERPRISE FUNDS**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
101	General	9,707,388	5,868,608	60	(3,838,780)	-	-	-	9,707,388	5,868,608	60
205	Refuse	1,119,100	585,645	52	(533,455)	-	-	-	1,119,100	585,645	52
208	Bullock Endowment Trust	250	112	45	(138)	-	-	-	250	112	45
209	MLK Community Recognition	-	-	-	-	-	-	-	-	-	-
211	Smith Memorial Garden Trust	52,000	34,984	67	(17,016)	36,661	7,307	20	88,661	42,291	48
212	Indigent Drivers Alcohol Trtmt	1,000	990	99	(10)	-	-	-	1,000	990	99
213	Enforcement and Education	-	-	-	-	-	-	-	-	-	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-
216	Police Pension	89,200	49,111	55	(40,089)	-	-	-	89,200	49,111	55
217	Court Clerk Computerization	8,000	3,789	47	(4,211)	-	-	-	8,000	3,789	47
218	Court Computerization Fund	4,500	3,350	74	(1,150)	-	-	-	4,500	3,350	74
219	Court Special Projects Fund	4,500	3,348	74	(1,152)	-	-	-	4,500	3,348	74
220	Street Maintenance and Repair	375,500	190,497	51	(185,003)	590,558	302,540	51	966,058	493,037	51
224	State Highway Maint. and Repair	31,000	15,443	50	(15,557)	-	-	-	31,000	15,443	50
228	Leisure Activity Fund	524,541	362,649	69	(161,892)	457,684	251,413	55	982,225	614,062	63
230	Health	100,228	92,101	92	(8,127)	22,477	22,477	100	122,705	114,578	93
240	Public Safety Dept. Endowment	1,200	571	48	(629)	-	-	-	1,200	571	48
250	Special Projects	1,500	735	49	(765)	-	-	-	1,500	735	49
308	General Equipment Replacement	-	-	-	-	84,971	147,171	173	84,971	147,171	173
309	Capital Improvement	-	-	-	-	516,443	416,243	81	516,443	416,243	81
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	125,000	126,307	101	1,307	15,800	15,800	100	140,800	142,107	101
510	Sidewalk Repair	65,500	7,382	11	(58,118)	56,200	56,200	100	121,700	63,582	52
706	Self-Funding Insurance Trust	-	-	-	-	17,900	5,871	33	17,900	5,871	33
707	Service Center Operating	169,801	92,566	55	(77,235)	560,785	333,136	59	730,586	425,702	58
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	900	60	(600)	-	-	-	1,500	900	60
Total		12,381,708	7,439,088	60	(4,942,620)	2,359,479	1,558,158	66	14,741,187	8,997,246	61

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended June 30, 2015
NON-ENTERPRISE FUNDS**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
101	General	7,650,202	3,557,351	47	439,206	3,996,557	52	1,980,335	1,345,191	68	9,630,537	5,341,748	55
205	Refuse	1,130,930	556,229	49	114,126	670,355	59	188,381	99,807	53	1,319,311	770,162	58
208	Bullock Endowment Trust	500	-	-	-	-	-	-	-	-	500	-	-
209	MLK Community Recognition	1,125	-	-	-	-	-	-	-	-	1,125	-	-
211	Smith Memorial Garden Trust	93,440	43,596	47	11,354	54,950	59	-	-	-	93,440	54,950	59
212	Indigent Drivers Alcohol Trtmt	1,500	-	-	-	-	-	-	-	-	1,500	-	-
213	Enforcement and Education	1,500	-	-	-	-	-	-	-	-	1,500	-	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	91,525	18,680	20	17,971	36,651	40	-	-	-	91,525	36,651	40
217	Court Clerk Computerization	10,375	4,733	46	735	5,468	53	-	-	-	10,375	5,468	53
218	Court Computerization Fund	4,000	-	-	160	160	4	-	-	-	4,000	160	4
219	Court Special Projects Fund	8,967	1,193	13	774	1,967	22	-	-	-	8,967	1,967	22
220	Street Maintenance and Repair	805,600	343,903	43	63,613	407,516	51	183,583	108,646	59	989,183	516,162	52
224	State Highway Maint. and Repair	34,649	10,106	29	7,101	17,207	50	-	-	-	34,649	17,207	50
228	Leisure Activity Fund	980,882	410,138	42	132,876	543,014	55	3,590	2,257	63	984,472	545,271	55
230	Health	119,115	72,645	61	6,542	79,187	66	3,590	2,257	63	122,705	81,444	66
240	Public Safety Dept. Endowment	10,000	1,237	12	876	2,113	21	-	-	-	10,000	2,113	21
250	Special Projects	-	-	-	-	-	-	-	-	-	-	-	-
308	General Equipment Replacement	565,448	104,229	18	402,077	506,306	90	-	-	-	565,448	506,306	90
309	Capital Improvement	711,764	79,913	11	497,122	577,035	81	-	-	-	711,764	577,035	81
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	140,800	71,723	51	64,571	136,294	97	-	-	-	140,800	136,294	97
510	Sidewalk Repair	127,482	584	-	125,913	126,497	99	-	-	-	127,482	126,497	99
706	Self-Funding Insurance Trust	17,900	5,086	28	785	5,871	33	-	-	-	17,900	5,871	33
707	Service Center Operating	732,186	273,674	37	153,628	427,302	58	-	-	-	732,186	427,302	58
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	-	-	-	-	-	-	-	-	1,500	-	-
Total		13,241,390	(1) 5,555,020	42	2,039,430	7,594,450	57	2,359,479	1,558,158	66	15,600,869	9,152,608	59

(1) Prior years encumbrances closed (money not spent) as of June 30, 2015: \$ 931

CHART NE3

**GENERAL FUND RECEIPTS
5-YEAR HISTORY
YTD at June 30, 2015**

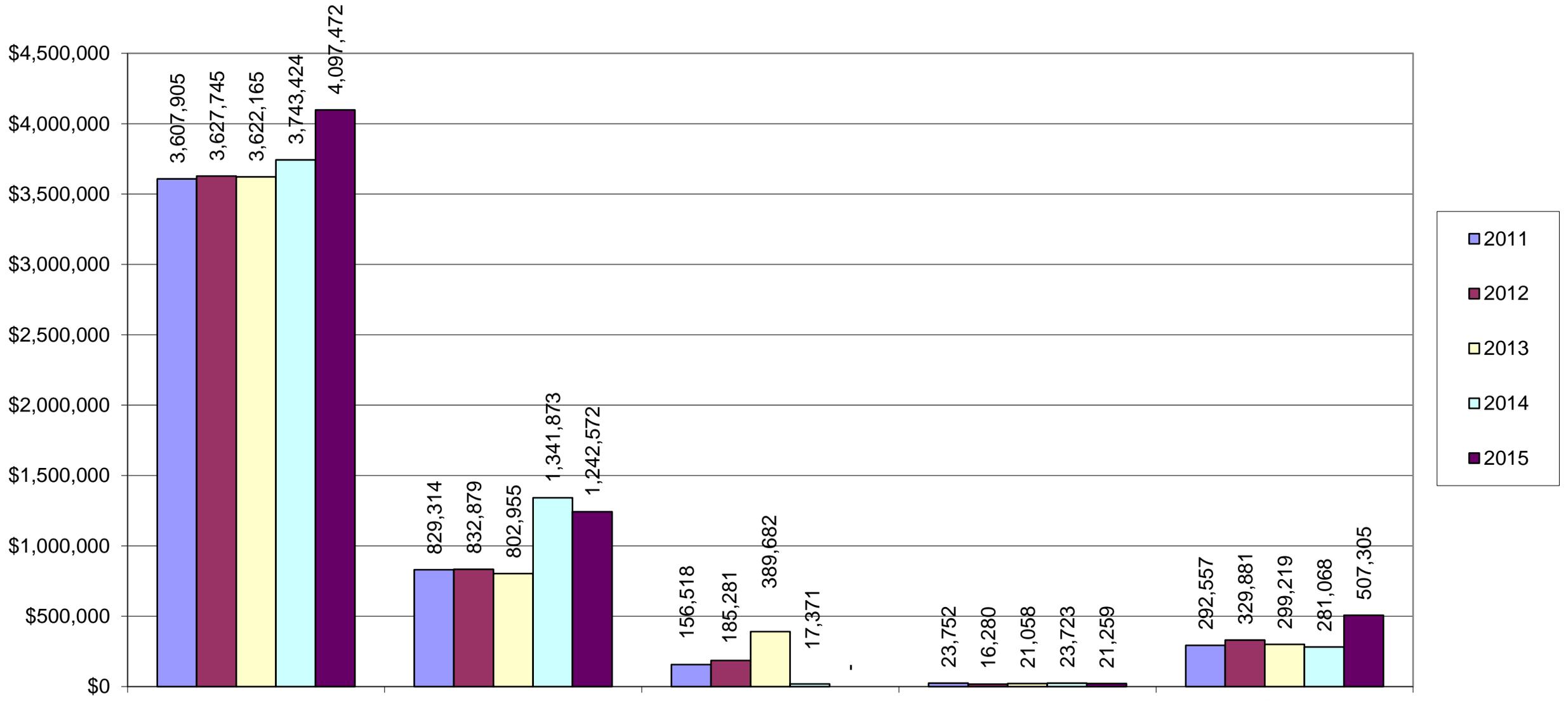


Chart NE4

Revenue vs. Expenses as of June 30, 2015 NON-ENTERPRISE FUNDS (excl. Transfers)

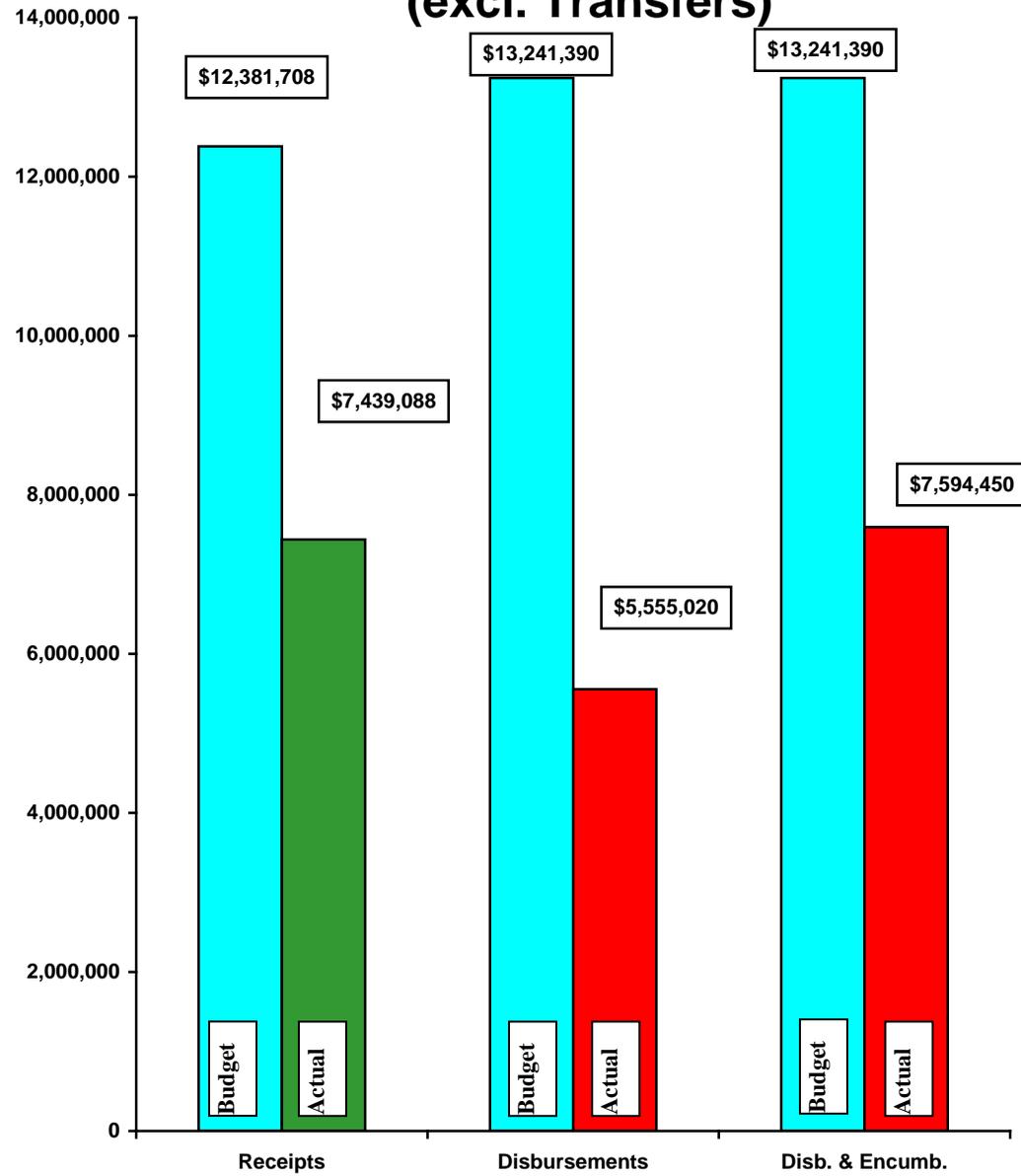


CHART NE5

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended June 30, 2015
WATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
602	Waterworks	1,242,946	49,444	1,292,390	402,697	1,695,087	570,525	1,124,562	218,728	905,834	(167,828)	(337,112)
603	Water Improve/Equip Replace	229,336	16,485	245,821	100,000	345,821	69,474	276,347	3,261	273,086	30,526	43,750
Total		1,472,282	65,929	1,538,211	502,697	2,040,908	639,999	1,400,909	221,989	1,178,920	(137,302)	(293,362)

**Current Revenue as Compared to Annual Estimates
for the period ended June 30, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
602	Waterworks	941,500	402,697	43	(538,803)	-	-	-	941,500	402,697	43
603	Water Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
Total		941,500	402,697	43	(538,803)	100,000	100,000	-	1,041,500	502,697	48

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended June 30, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
602	Waterworks	1,170,044	470,525	40	218,728	689,253	59	100,000	100,000	100	1,270,044	789,253	62
603	Water Improve/Equip Replace	118,985	69,474	58	3,261	72,735	61	-	-	-	118,985	72,735	61
Total		1,289,029 (1)	539,999	42	221,989	761,988	59	100,000	100,000	-	1,389,029	861,988	62

(1) Prior years encumbrances closed (money not spent) as of June 30, 2015: \$ 5,098

CHART W1

**Revenue vs. Expenses
as of June 30, 2015
WATER FUNDS
(excl. Transfers)**

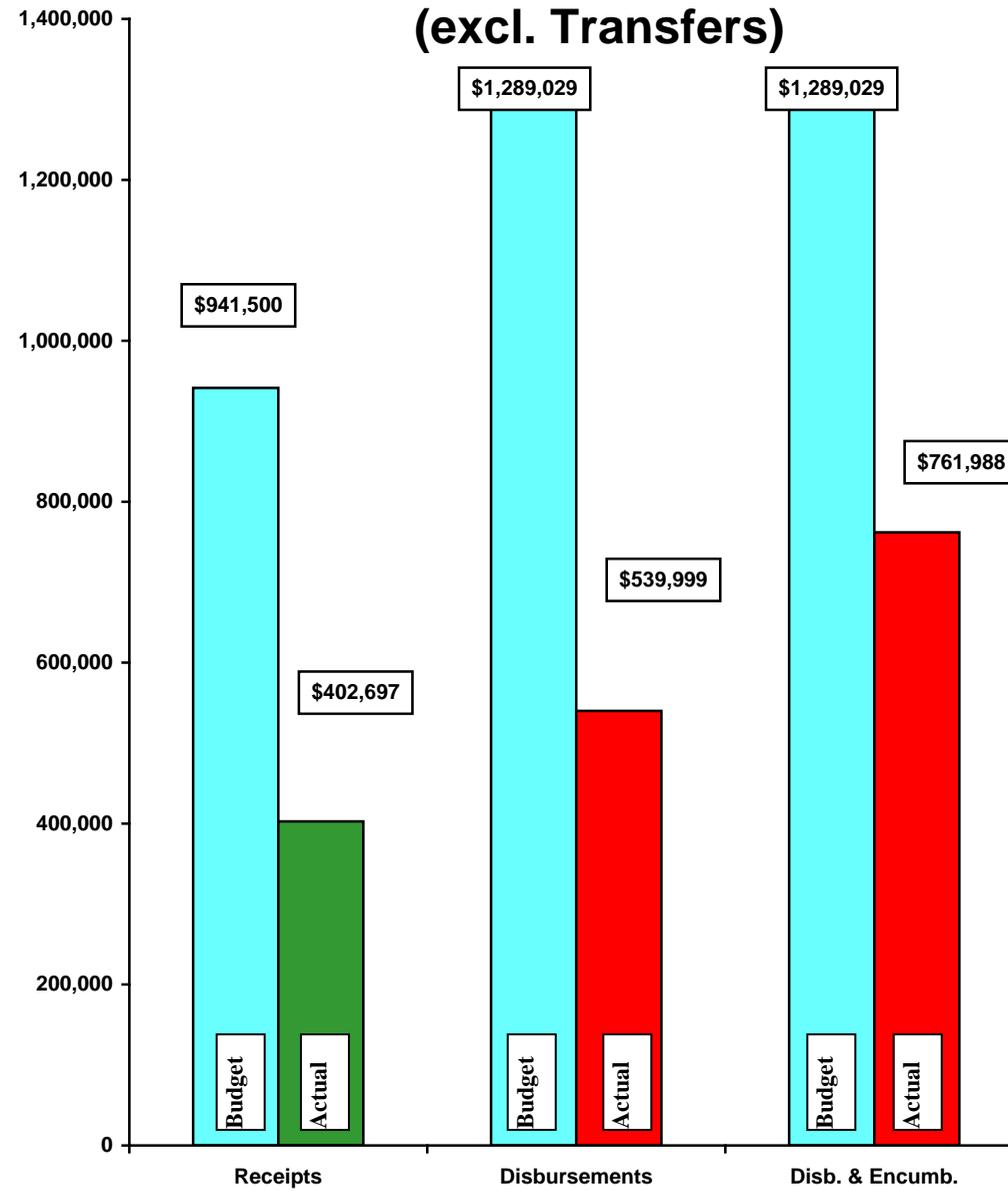


CHART W2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended June 30, 2015
SEWER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
607	Sanitary Sewer Disp. and Maint.	726,738	255,534	982,272	771,626	1,753,898	827,528	926,370	36,112	890,258	(55,902)	163,520
608	Sewer Improve/Equip Replace	246,943	-	246,943	100,000	346,943	49,881	297,062	2,619	294,443	50,119	47,500
Total		973,681	255,534	1,229,215	871,626	2,100,841	877,409	1,223,432	38,731	1,184,701	(5,783)	211,020

**Current Revenue as Compared to Annual Estimates
for the period ended June 30, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,545,700	771,627	50	(774,073)	-	-	-	1,545,700	771,627	50
608	Sewer Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
Total		1,545,700	771,627	50	(774,073)	100,000	100,000	-	1,645,700	871,627	53

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended June 30, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,774,912	727,528	41	36,112	763,640	43	100,000	100,000	100	1,874,912	863,640	46
608	Sewer Improve/Equip Replace	92,500	49,881	54	2,619	52,500	57	-	-	-	92,500	52,500	57
Total		1,867,412	777,409	42	38,731	816,140	44	100,000	100,000	-	1,967,412	916,140	47

(1) Prior years encumbrances closed (money not spent) as of June 30, 2015: \$ 8,323

CHART S1

**Revenue vs. Expenses
as of June 30, 2015
SEWER FUNDS
(excl. Transfers)**

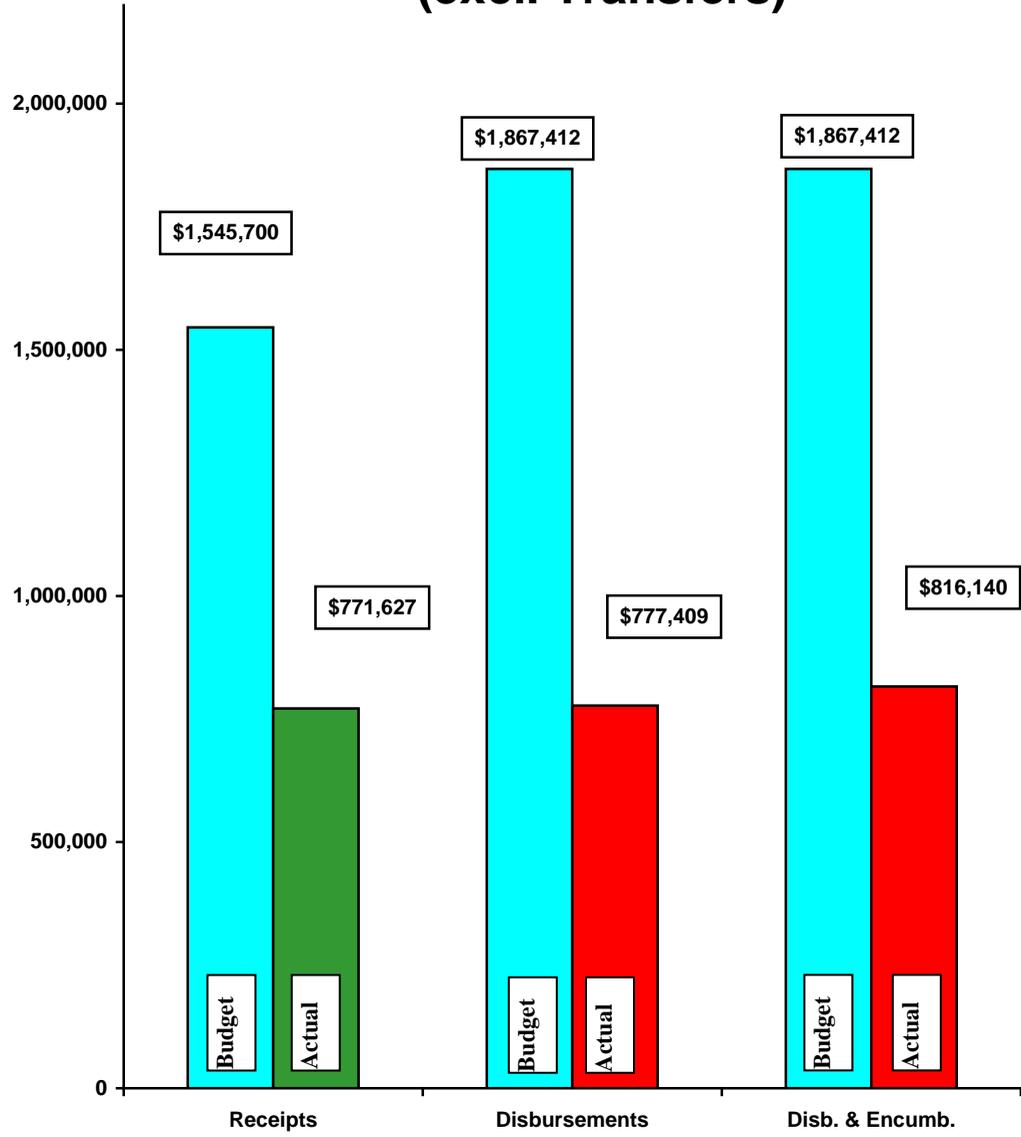


CHART S2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended June 30, 2015
STORMWATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
615	Stormwater Utility	93,187	3,290	96,477	137,475	233,952	115,760	118,192	23,136	95,056	-	-
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-
Total		93,187	3,290	96,477	137,475	233,952	115,760	118,192	23,136	95,056	-	-

**Current Revenue as Compared to Annual Estimates
for the period ended June 30, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Advance Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
615	Stormwater Utility	260,000	137,475	53	(122,525)	-	-	-	260,000	137,475	53
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
Total		260,000	137,475	53	(122,525)	-	-	-	260,000	137,475	53

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended June 30, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Budgeted Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
615	Stormwater Utility	269,949	115,760	-	23,136	138,896	-	-	-	-	269,949	138,896	1
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-	-
Total		269,949	115,760	43	23,136	138,896	51	-	-	-	269,949	138,896	51

(1) Prior years encumbrances closed (money not spent) as of June 30, 2015: \$ 1,134

CHART ST1

**Revenue vs. Expenses
as of June 30, 2015
STORMWATER FUNDS
(excl. Transfers)**

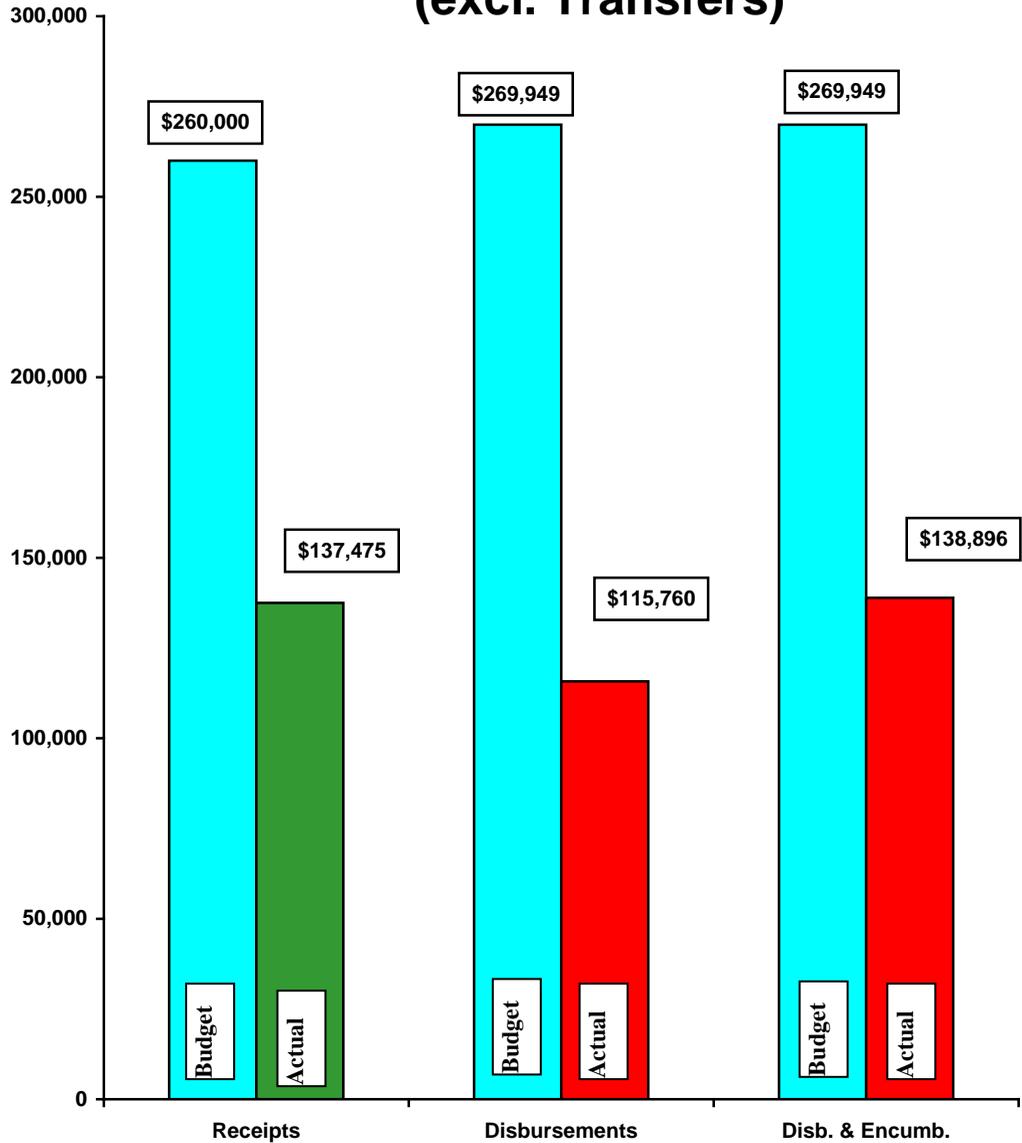


CHART ST2