

Subject: Monthly Financials – July

The following are the items to note when reviewing July's financials:

- Income taxes are at 72% of the budgeted \$6.9M or 70% when including the net effect of 2016 refunds. The gross collections are higher than YTD July 2015 by 7.24%. April and May are our largest collection months.
- Our Real Estate Tax Collections total is \$2,198,268; 86% of budget. We receive 100% of our assessments in April. Assessments include certified past due and assessed charges for water, sewer, stormwater, refuse, sidewalks, street lights and mowing (noxious weeds.) We receive one half of the state rollback in May. The second half is received in September.
- General Fund revenues are 75% of budget and total Non-Enterprise revenues are 75% of budget.
- General Fund expenditures are at 56% of budget. Our capital accounts are 38% of budget. Total Non-enterprise expenditures are 52% of budget.
- No unusual items in the month of July.
- Enterprise Funds:
 - Water revenues and expenditures are approximately 56% and 49% of budget, respectively.
 - Sewer revenues are 57% of budget while expenditures are 42% of budget. 75% of our costs are a result of Dayton and Montgomery County handling our sanitary sewer water treatment; the county is usually a quarter behind in billing.
 - Stormwater revenues are 62% of budget while expenditures are 49%.

Cindy

Financial Reports



**thru the Month of July
Fiscal Year 2016**

Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances

for the period ended July 31, 2016

NON-ENTERPRISE FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
101	General	6,290,420	37,682	6,328,102	7,437,552	13,765,654	6,106,180	7,659,474	384,226	7,275,248	1,331,372	984,828
205	Refuse	628,029	5,227	633,256	726,362	1,359,618	746,942	612,676	85,634	527,042	(20,580)	(100,987)
208	Bullock Endowment Trust	51,325	-	51,325	161	51,486	-	51,486	-	51,486	161	161
209	MLK Community Recognition	7,506	-	7,506	-	7,506	-	7,506	-	7,506	-	-
211	Smith Memorial Garden Trust	400,000	100	400,100	65,888	465,988	52,041	413,947	13,947	400,000	13,847	-
212	Indigent Drivers Alcohol Treatment	24,982	-	24,982	1,100	26,082	-	26,082	500	25,582	1,100	600
213	Enforcement and Education	9,707	-	9,707	-	9,707	-	9,707	-	9,707	-	-
214	Law Enforcement	9,766	-	9,766	-	9,766	-	9,766	-	9,766	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	14,174	-	14,174	76,432	90,606	18,620	71,986	17,970	54,016	57,812	39,842
217	Court Clerk Computerization	24,615	-	24,615	3,525	28,140	1,298	26,842	5,220	21,622	2,227	(2,993)
218	Court Computerization Fund	39,718	-	39,718	3,264	42,982	2,050	40,932	-	40,932	1,214	1,214
219	Court Special Projects Fund	33,865	774	34,639	3,284	37,923	3,227	34,696	1,097	33,599	57	(266)
220	Street Maintenance and Repair	600,000	14,255	614,255	576,438	1,190,693	521,059	669,634	71,746	597,888	55,379	(2,112)
224	State Highway Maint. and Repair	59,693	1,000	60,693	18,249	78,942	8,309	70,633	15,648	54,985	9,940	(4,708)
228	Leisure Activity Fund	550,000	7,905	557,905	598,402	1,156,307	519,321	636,986	131,773	505,213	79,081	(44,787)
230	Health	25,000	-	25,000	91,491	116,491	56,706	59,785	4,384	55,401	34,785	30,401
240	Public Safety Dept. Endowment	251,330	-	251,330	788	252,118	2,638	249,480	1,280	248,200	(1,850)	(3,130)
250	Special Projects	334,459	-	334,459	1,046	335,505	-	335,505	-	335,505	1,046	1,046
308	General Equipment Replacement	40,579	18,776	59,355	486,131	545,486	224,368	321,118	81,583	239,535	261,763	198,956
309	Capital Improvement	143,214	22,044	165,258	930,819	1,096,077	226,941	869,136	374,190	494,946	703,878	351,732
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	100,000	-	100,000	146,080	246,080	82,454	163,626	59,463	104,163	63,626	4,163
510	Sidewalk Repair	200,000	5,569	205,569	70,360	275,929	30,349	245,580	96,197	149,383	40,011	(50,617)
706	Self-Funding Insurance Trust	25,000	-	25,000	7,518	32,518	6,963	25,555	555	25,000	555	-
707	Service Center Operating	100,000	1,561	101,561	442,215	543,776	290,485	253,291	153,291	100,000	151,730	-
810	Fire Insurance Trust	34,750	-	34,750	-	34,750	34,750	-	-	-	(34,750)	(34,750)
811	Contractors Permit Fee	-	-	-	1,200	1,200	-	1,200	-	1,200	1,200	1,200
	Total	9,998,132	114,893	10,113,025	11,688,305	21,801,330	8,934,701	12,866,629	1,498,704	11,367,925	2,753,604	1,369,793

CHART NE1

**Current Revenue as Compared to Annual Estimates
for the period ended July 31, 2016
NON-ENTERPRISE FUNDS**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
101	General	9,967,250	7,437,552	75	(2,529,698)	-	-	-	9,967,250	7,437,552	75
205	Refuse	1,230,496	726,362	59	(504,134)	-	-	-	1,230,496	726,362	59
208	Bullock Endowment Trust	250	161	64	(89)	-	-	-	250	161	64
209	MLK Community Recognition	-	-	-	-	-	-	-	-	-	-
211	Smith Memorial Garden Trust	50,000	38,882	78	(11,118)	44,785	27,006	60	94,785	65,888	70
212	Indigent Drivers Alcohol Trtmt	2,500	1,100	44	(1,400)	-	-	-	2,500	1,100	44
213	Enforcement and Education	500	-	-	(500)	-	-	-	500	-	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-
216	Police Pension	89,350	76,432	86	(12,918)	-	-	-	89,350	76,432	86
217	Court Clerk Computerization	8,000	3,525	44	(4,475)	-	-	-	8,000	3,525	44
218	Court Computerization Fund	6,300	3,264	52	(3,036)	-	-	-	6,300	3,264	52
219	Court Special Projects Fund	6,300	3,284	52	(3,016)	-	-	-	6,300	3,284	52
220	Street Maintenance and Repair	384,500	576,438	150	191,938	615,627	-	-	1,000,127	576,438	58
224	State Highway Maint. and Repair	31,000	18,249	59	(12,751)	-	-	-	31,000	18,249	59
228	Leisure Activity Fund	498,891	384,276	77	(114,615)	464,614	214,126	46	963,505	598,402	62
230	Health	104,928	91,491	87	(13,437)	-	-	-	104,928	91,491	87
240	Public Safety Dept. Endowment	1,200	788	66	(412)	-	-	-	1,200	788	66
250	Special Projects	1,500	1,046	70	(454)	-	-	-	1,500	1,046	70
308	General Equipment Replacement	-	9,252	-	9,252	598,879	476,879	80	598,879	486,131	81
309	Capital Improvement	-	-	-	-	930,819	930,819	100	930,819	930,819	100
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	130,000	125,980	97	(4,020)	20,100	20,100	100	150,100	146,080	97
510	Sidewalk Repair	65,500	14,160	22	(51,340)	56,200	56,200	100	121,700	70,360	58
706	Self-Funding Insurance Trust	-	-	-	-	17,200	7,518	44	17,200	7,518	44
707	Service Center Operating	163,028	95,691	59	(67,337)	565,277	346,524	61	728,305	442,215	61
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	1,200	80	(300)	-	-	-	1,500	1,200	80
	Total	12,742,993	9,609,133	75	(3,133,860)	3,313,501	2,079,172	63	16,056,494	11,688,305	73

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended July 31, 2016
NON-ENTERPRISE FUNDS**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
101	General	7,493,589	4,221,505	56	384,226	4,605,731	61	2,873,734	1,884,675	66	10,367,323	6,490,406	63
205	Refuse	1,123,548	670,164	60	85,634	755,798	67	247,410	76,778	31	1,370,958	832,576	61
208	Bullock Endowment Trust	500	-	-	-	-	-	-	-	-	500	-	-
209	MLK Community Recognition	1,125	-	-	-	-	-	-	-	-	1,125	-	-
211	Smith Memorial Garden Trust	94,885	52,041	55	13,947	65,988	70	-	-	-	94,885	65,988	70
212	Indigent Drivers Alcohol Trtmt	1,500	-	-	500	500	33	-	-	-	1,500	500	33
213	Enforcement and Education	1,500	-	-	-	-	-	-	-	-	1,500	-	-
214	Law Enforcement	1,500	-	-	-	-	-	-	-	-	1,500	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	96,525	18,620	19	17,970	36,590	38	-	-	-	96,525	36,590	38
217	Court Clerk Computerization	10,500	1,298	12	5,220	6,518	62	-	-	-	10,500	6,518	62
218	Court Computerization Fund	4,000	2,050	51	-	2,050	51	-	-	-	4,000	2,050	51
219	Court Special Projects Fund	7,774	3,227	42	1,097	4,324	56	-	-	-	7,774	4,324	56
220	Street Maintenance and Repair	829,165	408,016	49	71,746	479,762	58	185,217	113,043	61	1,014,382	592,805	58
224	State Highway Maint. and Repair	36,600	8,309	23	15,648	23,957	65	-	-	-	36,600	23,957	65
228	Leisure Activity Fund	967,840	516,983	53	131,773	648,756	67	3,570	2,338	65	971,410	651,094	67
230	Health	87,510	54,368	62	4,384	58,752	67	3,570	2,338	65	91,080	61,090	67
240	Public Safety Dept. Endowment	10,000	2,638	26	1,280	3,918	39	-	-	-	10,000	3,918	39
250	Special Projects	-	-	-	-	-	-	-	-	-	-	-	-
308	General Equipment Replacement	453,776	224,368	49	81,583	305,951	67	-	-	-	453,776	305,951	67
309	Capital Improvement	836,544	226,941	27	374,190	601,131	72	-	-	-	836,544	601,131	72
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	150,100	82,454	55	59,463	141,917	95	-	-	-	150,100	141,917	95
510	Sidewalk Repair	127,269	30,349	24	96,197	126,546	99	-	-	-	127,269	126,546	99
706	Self-Funding Insurance Trust	17,200	6,963	40	555	7,518	44	-	-	-	17,200	7,518	44
707	Service Center Operating	729,866	290,485	40	153,291	443,776	61	-	-	-	729,866	443,776	61
810	Fire Insurance Trust	34,750	34,750	100	-	34,750	100	-	-	-	34,750	34,750	100
811	Contractors Permit Fee	1,500	-	-	-	-	-	-	-	-	1,500	-	-
	Total	13,119,066 (1)	6,855,529	52	1,498,704	8,354,233	64	3,313,501	2,079,172	63	16,432,567	10,433,405	63

(1) Prior years encumbrances closed (money not spent) as of July 31, 2016:

\$ 2,975

CHART NE3

**GENERAL FUND RECEIPTS
5-YEAR HISTORY
YTD at July 31, 2016**

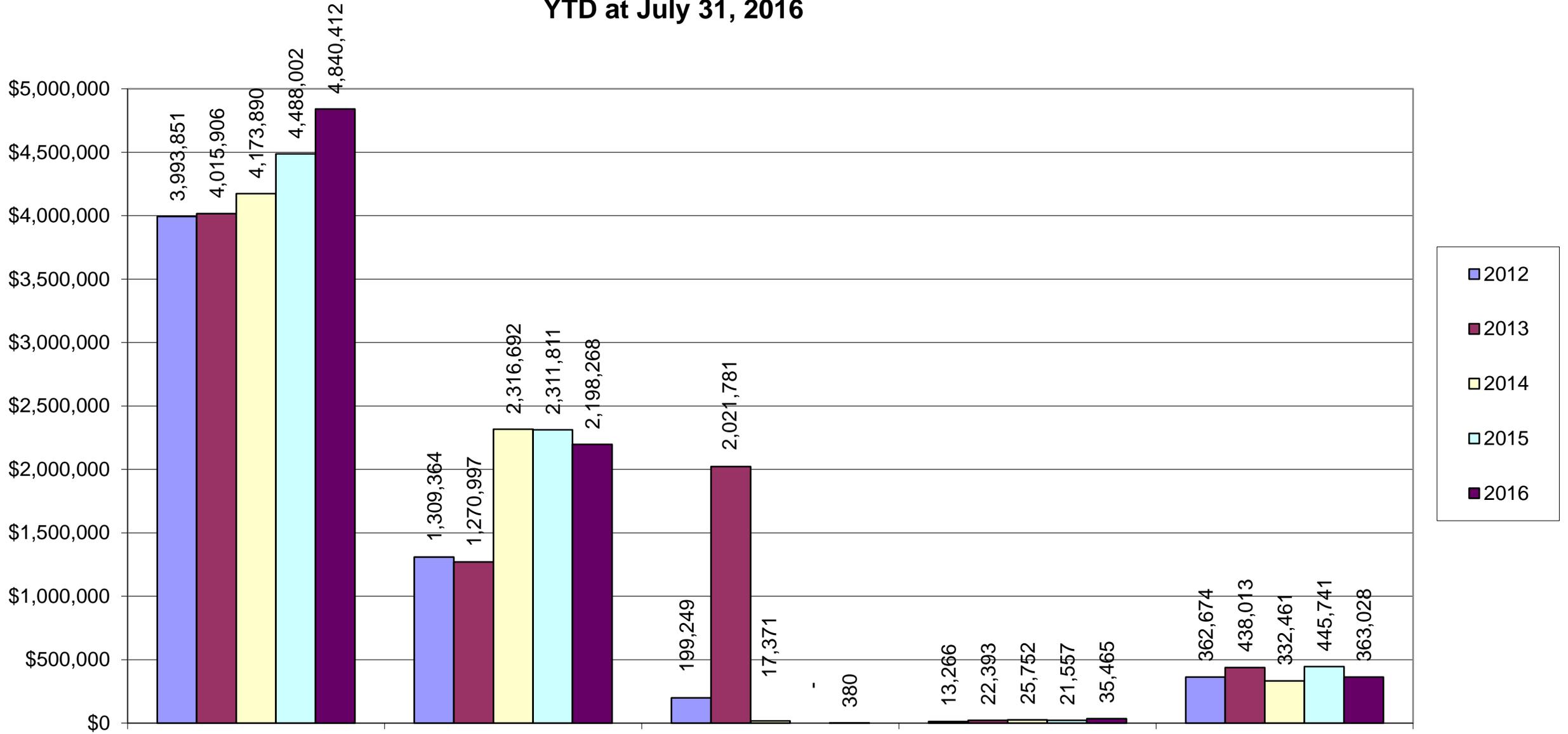


Chart NE4

Revenue vs. Expenses as of July 31, 2016 NON-ENTERPRISE FUNDS (excl. Transfers)

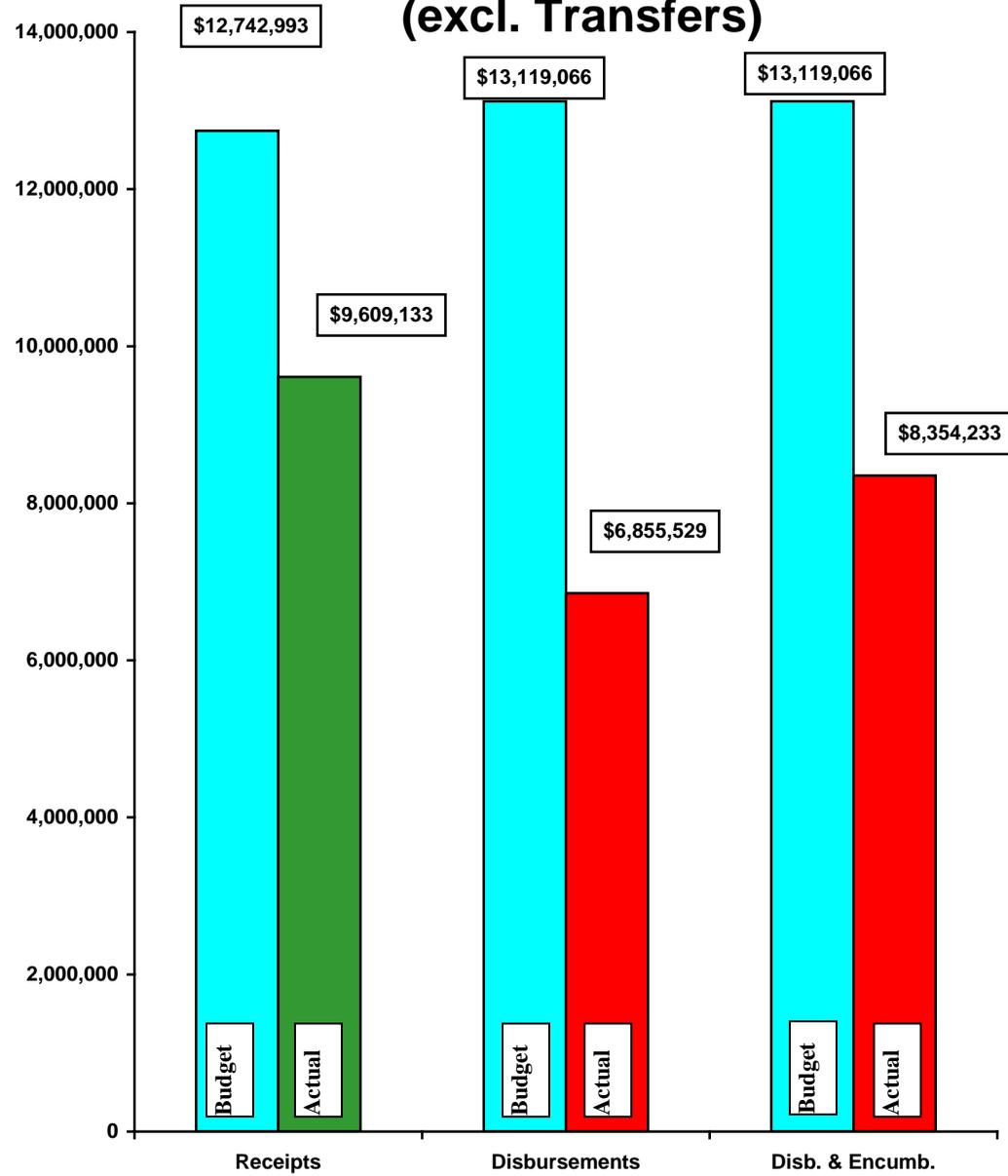


CHART NE5

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended July 31, 2016
WATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
602	Waterworks	1,070,182	22,929	1,093,111	496,904	1,590,015	650,693	939,322	202,699	736,623	(153,789)	(333,559)
603	Water Improve/Equip Replace	228,261	2,212	230,473	100,000	330,473	89,150	241,323	81,022	160,301	10,850	(67,960)
Total		1,298,443	25,141	1,323,584	596,904	1,920,488	739,843	1,180,645	283,721	896,924	(142,939)	(401,519)

**Current Revenue as Compared to Annual Estimates
for the period ended July 31, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
602	Waterworks	885,800	496,905	56	(388,895)	-	-	-	885,800	496,905	56
603	Water Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
Total		885,800	496,905	56	(388,895)	100,000	100,000	-	985,800	596,905	61

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended July 31, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
602	Waterworks	1,102,606	550,693	50	202,699	753,392	68	100,000	100,000	100	1,202,606	853,392	71
603	Water Improve/Equip Replace	204,712	89,150	44	81,022	170,172	83	-	-	-	204,712	170,172	83
Total		1,307,318	639,843	49	283,721	923,564	71	100,000	100,000	-	1,407,318	1,023,564	73

(1) Prior years encumbrances closed (money not spent) as of July 31, 2016: \$ 1,490

CHART W1

Revenue vs. Expenses as of July 31, 2016 WATER FUNDS (excl. Transfers)

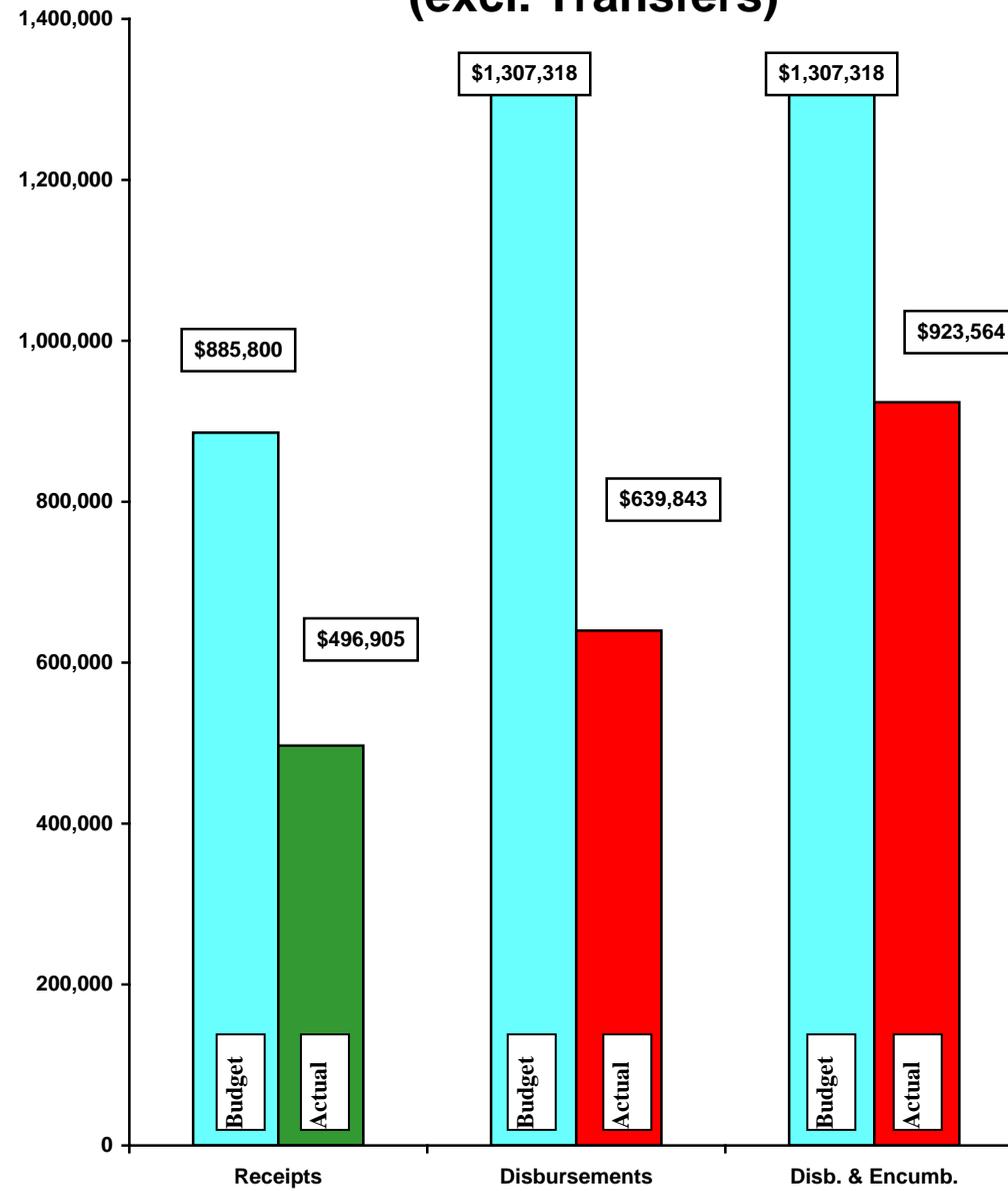


CHART W2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended July 31, 2016
SEWER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
607	Sanitary Sewer Disp. and Maint.	693,955	283,504	977,459	899,392	1,876,851	748,355	1,128,496	16,072	1,112,424	151,037	418,469
608	Sewer Improve/Equip Replace	294,443	2,619	297,062	-	297,062	45,379	251,683	27,772	223,911	(45,379)	(70,532)
Total		988,398	286,123	1,274,521	899,392	2,173,913	793,734	1,380,179	43,844	1,336,335	105,658	347,937

**Current Revenue as Compared to Annual Estimates
for the period ended July 31, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,570,700	899,392	57	(671,308)	-	-	-	1,570,700	899,392	57
608	Sewer Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
Total		1,570,700	899,392	57	(671,308)	-	-	-	1,570,700	899,392	57

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended July 31, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,795,503	748,355	42	16,072	764,427	43	-	-	-	1,795,503	764,427	43
608	Sewer Improve/Equip Replace	95,119	45,379	48	27,772	73,151	77	-	-	-	95,119	73,151	77
Total		1,890,622	793,734	42	43,844	837,578	44	-	-	-	1,890,622	837,578	44

(1) Prior years encumbrances closed (money not spent) as of July 31, 2016: \$ 32,702

CHART S1

**Revenue vs. Expenses
as of July 31, 2016
SEWER FUNDS
(excl. Transfers)**

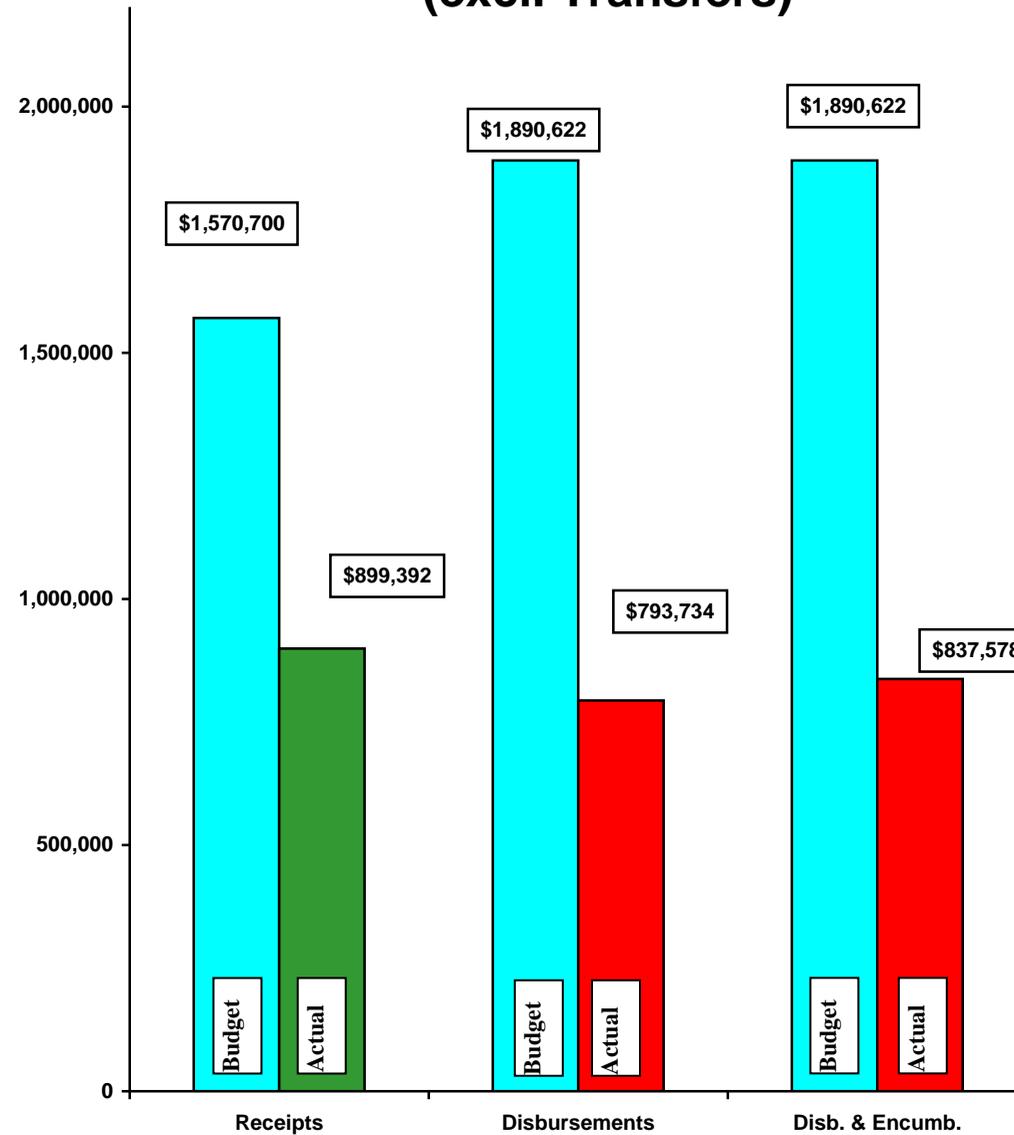


CHART S2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended July 31, 2016
STORMWATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
615	Stormwater Utility	144,732	2,062	146,794	168,249	315,043	128,802	186,241	13,220	173,021	39,447	28,289
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-
Total		144,732	2,062	146,794	168,249	315,043	128,802	186,241	13,220	173,021	39,447	28,289

**Current Revenue as Compared to Annual Estimates
for the period ended July 31, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Advance Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
615	Stormwater Utility	270,000	168,249	62	(101,751)	-	-	-	270,000	168,249	62
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
Total		270,000	168,249	62	(101,751)	-	-	-	270,000	168,249	62

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended July 31, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Budgeted Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
615	Stormwater Utility	262,482	128,802	49	13,220	142,022	54	-	-	-	262,482	142,022	54
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-	-
Total		262,482	128,802	49	13,220	142,022	54	-	-	-	262,482	142,022	54

(1) Prior years encumbrances closed (money not spent) as of July 31, 2016:

\$ -

CHART ST1

**Revenue vs. Expenses
as of July 31, 2016
STORMWATER FUNDS
(excl. Transfers)**

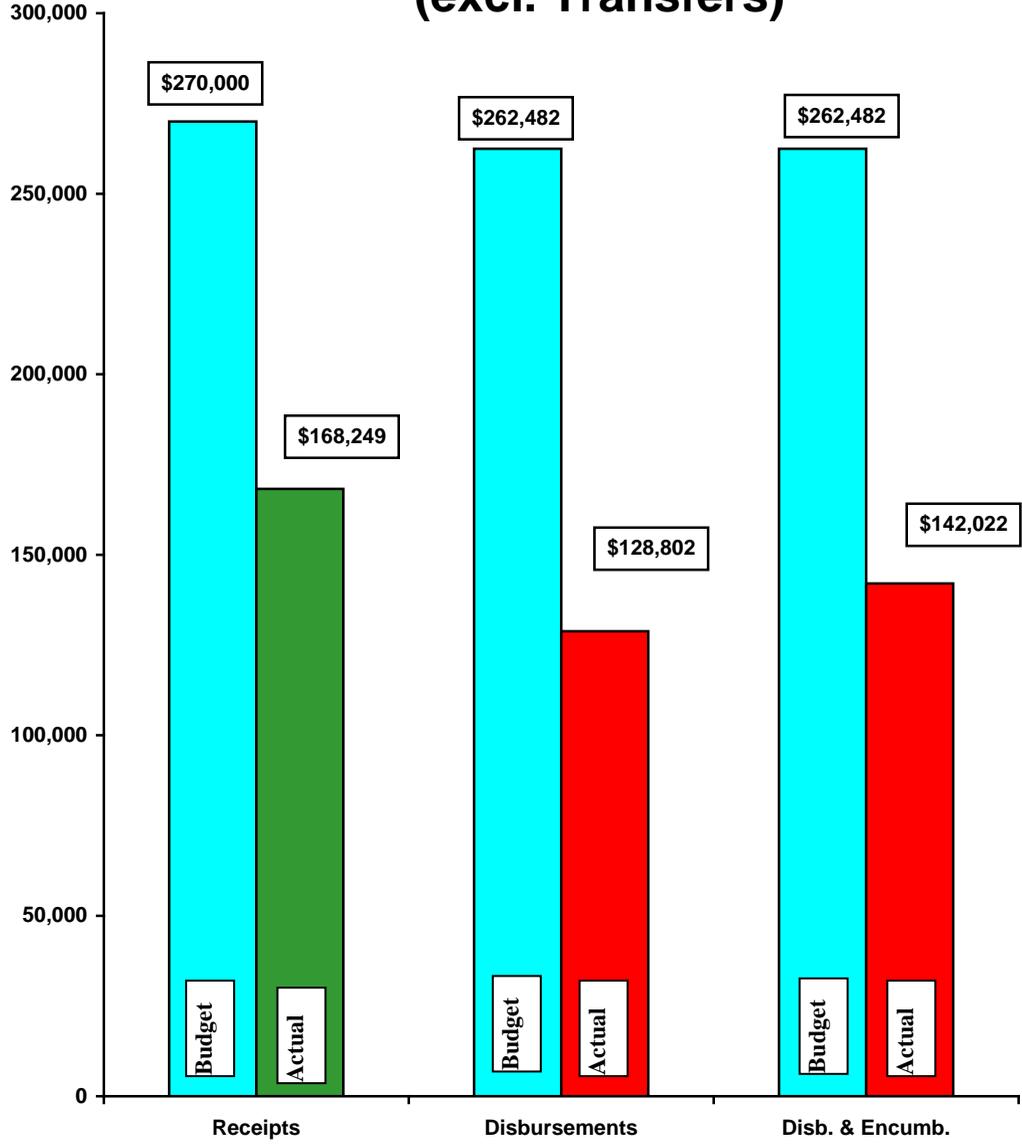


CHART ST2