

Subject: Monthly Financials – September

The following are the items to note when reviewing September's financials:

- Income taxes are at 86% of the budgeted \$6.9M or 83% when including the net effect of 2016 refunds. The gross collections are higher than YTD September 2015 by 6.31%. April and May are our largest collection months.
- Our Real Estate Tax Collections total is \$2,378,665; 93% of budget. We receive 100% of our assessments in April. Assessments include certified past due and assessed charges for water, sewer, stormwater, refuse, sidewalks, street lights and mowing (noxious weeds.) We receive one half of the state rollback in May. The second half is received in October.
- General Fund revenues are 87% of budget and total Non-Enterprise revenues are 88% of budget.
- General Fund expenditures are at 70% of budget. Our capital accounts are 52% of budget. Total Non-enterprise expenditures are 64% of budget.
- No unusual items in the month of September.
- Enterprise Funds:
 - Water revenues and expenditures are approximately 78% and 65% of budget, respectively.
 - Sewer revenues are 75% of budget while expenditures are 60% of budget. 75% of our costs are a result of Dayton and Montgomery County handling our sanitary sewer water treatment; the county is usually a quarter behind in billing.
 - Stormwater revenues are 79% of budget while expenditures are 62%.

Cindy

Financial Reports



**thru the Month of September
Fiscal Year 2016**

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended September 30, 2016**

NON-ENTERPRISE FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
101	General	6,290,420	37,682	6,328,102	8,674,922	15,003,024	7,599,787	7,403,237	356,874	7,046,363	1,075,135	755,943
205	Refuse	628,029	5,227	633,256	929,353	1,562,609	1,012,187	550,422	76,673	473,749	(82,834)	(154,280)
208	Bullock Endowment Trust	51,325	-	51,325	183	51,508	-	51,508	-	51,508	183	183
209	MLK Community Recognition	7,506	-	7,506	-	7,506	-	7,506	-	7,506	-	-
211	Smith Memorial Garden Trust	400,000	100	400,100	78,888	478,988	61,454	417,534	17,385	400,149	17,434	149
212	Indigent Drivers Alcohol Treatment	24,982	-	24,982	1,574	26,556	-	26,556	500	26,056	1,574	1,074
213	Enforcement and Education	9,707	-	9,707	-	9,707	-	9,707	-	9,707	-	-
214	Law Enforcement	9,766	-	9,766	-	9,766	-	9,766	-	9,766	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	14,174	-	14,174	82,979	97,153	18,831	78,322	17,970	60,352	64,148	46,178
217	Court Clerk Computerization	24,615	-	24,615	5,264	29,879	6,192	23,687	505	23,182	(928)	(1,433)
218	Court Computerization Fund	39,718	-	39,718	4,845	44,563	2,050	42,513	-	42,513	2,795	2,795
219	Court Special Projects Fund	33,865	774	34,639	4,856	39,495	3,227	36,268	1,097	35,171	1,629	1,306
220	Street Maintenance and Repair	600,000	14,255	614,255	644,211	1,258,466	631,028	627,438	70,391	557,047	13,183	(42,953)
224	State Highway Maint. and Repair	59,693	1,000	60,693	23,715	84,408	9,634	74,774	16,149	58,625	14,081	(1,068)
228	Leisure Activity Fund	550,000	7,905	557,905	723,646	1,281,551	685,671	595,880	95,880	500,000	37,975	(50,000)
230	Health	25,000	-	25,000	95,367	120,367	69,044	51,323	5,312	46,011	26,323	21,011
240	Public Safety Dept. Endowment	251,330	-	251,330	892	252,222	2,719	249,503	1,900	247,603	(1,827)	(3,727)
250	Special Projects	334,459	-	334,459	351,331	685,790	-	685,790	451,562	234,228	351,331	(100,231)
308	General Equipment Replacement	40,579	18,776	59,355	573,816	633,171	292,237	340,934	64,396	276,538	281,579	235,959
309	Capital Improvement	143,214	22,044	165,258	930,819	1,096,077	335,109	760,968	366,209	394,759	595,710	251,545
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	100,000	-	100,000	150,354	250,354	104,701	145,653	38,601	107,052	45,653	7,052
510	Sidewalk Repair	200,000	5,569	205,569	72,065	277,634	86,247	191,387	40,325	151,062	(14,182)	(48,938)
706	Self-Funding Insurance Trust	25,000	-	25,000	8,874	33,874	8,464	25,410	410	25,000	410	-
707	Service Center Operating	100,000	1,561	101,561	505,029	606,590	375,622	230,968	130,968	100,000	129,407	-
810	Fire Insurance Trust	34,750	-	34,750	-	34,750	34,750	-	-	-	(34,750)	(34,750)
811	Contractors Permit Fee	-	-	-	1,200	1,200	-	1,200	-	1,200	1,200	1,200
	Total	9,998,132	114,893	10,113,025	13,864,183	23,977,208	11,338,954	12,638,254	1,753,107	10,885,147	2,525,229	887,015

CHART NE1

**Current Revenue as Compared to Annual Estimates
for the period ended September 30, 2016
NON-ENTERPRISE FUNDS**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
101	General	9,967,250	8,674,922	87	(1,292,328)	-	-	-	9,967,250	8,674,922	87
205	Refuse	1,230,496	929,353	76	(301,143)	-	-	-	1,230,496	929,353	76
208	Bullock Endowment Trust	250	183	73	(67)	-	-	-	250	183	73
209	MLK Community Recognition	-	-	-	-	-	-	-	-	-	-
211	Smith Memorial Garden Trust	50,000	40,408	81	(9,592)	44,785	38,480	86	94,785	78,888	83
212	Indigent Drivers Alcohol Trtmt	2,500	1,574	63	(926)	-	-	-	2,500	1,574	63
213	Enforcement and Education	500	-	-	(500)	-	-	-	500	-	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-
216	Police Pension	89,350	82,979	93	(6,371)	-	-	-	89,350	82,979	93
217	Court Clerk Computerization	8,000	5,264	66	(2,736)	-	-	-	8,000	5,264	66
218	Court Computerization Fund	6,300	4,845	77	(1,455)	-	-	-	6,300	4,845	77
219	Court Special Projects Fund	6,300	4,856	77	(1,444)	-	-	-	6,300	4,856	77
220	Street Maintenance and Repair	384,500	644,211	168	259,711	615,627	-	-	1,000,127	644,211	64
224	State Highway Maint. and Repair	31,000	23,715	77	(7,285)	-	-	-	31,000	23,715	77
228	Leisure Activity Fund	498,891	431,609	87	(67,282)	464,614	292,037	63	963,505	723,646	75
230	Health	104,928	95,367	91	(9,561)	-	-	-	104,928	95,367	91
240	Public Safety Dept. Endowment	1,200	892	74	(308)	-	-	-	1,200	892	74
250	Special Projects	1,500	1,331	89	(169)	-	350,000	-	1,500	351,331	23,422
308	General Equipment Replacement	-	9,253	-	9,253	598,879	564,563	94	598,879	573,816	96
309	Capital Improvement	-	-	-	-	930,819	930,819	100	930,819	930,819	100
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	130,000	130,254	100	254	20,100	20,100	100	150,100	150,354	100
510	Sidewalk Repair	65,500	15,865	24	(49,635)	56,200	56,200	100	121,700	72,065	59
706	Self-Funding Insurance Trust	-	-	-	-	17,200	8,874	52	17,200	8,874	52
707	Service Center Operating	163,028	110,633	68	(52,395)	565,277	394,396	70	728,305	505,029	69
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	1,200	80	(300)	-	-	-	1,500	1,200	80
	Total	12,742,993	11,208,714	88	(1,534,279)	3,313,501	2,655,469	80	16,056,494	13,864,183	86

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended September 30, 2016
NON-ENTERPRISE FUNDS**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
101	General	7,493,589	5,253,574	70	356,874	5,610,448	75	3,223,734	2,346,213	73	10,717,323	7,956,661	74
205	Refuse	1,123,548	837,049	75	76,673	913,722	81	247,410	175,138	71	1,370,958	1,088,860	79
208	Bullock Endowment Trust	500	-	-	-	-	-	-	-	-	500	-	-
209	MLK Community Recognition	1,125	-	-	-	-	-	-	-	-	1,125	-	-
211	Smith Memorial Garden Trust	94,885	61,454	65	17,385	78,839	83	-	-	-	94,885	78,839	83
212	Indigent Drivers Alcohol Trtmt	1,500	-	-	500	500	33	-	-	-	1,500	500	33
213	Enforcement and Education	1,500	-	-	-	-	-	-	-	-	1,500	-	-
214	Law Enforcement	1,500	-	-	-	-	-	-	-	-	1,500	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	96,525	18,831	20	17,970	36,801	38	-	-	-	96,525	36,801	38
217	Court Clerk Computerization	10,500	6,192	59	505	6,697	64	-	-	-	10,500	6,697	64
218	Court Computerization Fund	4,000	2,050	51	-	2,050	51	-	-	-	4,000	2,050	51
219	Court Special Projects Fund	7,774	3,227	42	1,097	4,324	56	-	-	-	7,774	4,324	56
220	Street Maintenance and Repair	829,165	502,028	61	70,391	572,419	69	185,217	129,000	70	1,014,382	701,419	69
224	State Highway Maint. and Repair	36,600	9,634	26	16,149	25,783	70	-	-	-	36,600	25,783	70
228	Leisure Activity Fund	967,840	683,112	71	95,880	778,992	80	3,570	2,559	72	971,410	781,551	80
230	Health	87,510	66,485	76	5,312	71,797	82	3,570	2,559	72	91,080	74,356	82
240	Public Safety Dept. Endowment	10,000	2,719	27	1,900	4,619	46	-	-	-	10,000	4,619	46
250	Special Projects	475,000	-	-	451,562	451,562	95	-	-	-	475,000	451,562	95
308	General Equipment Replacement	453,776	292,237	64	64,396	356,633	79	-	-	-	453,776	356,633	79
309	Capital Improvement	836,544	335,109	40	366,209	701,318	84	-	-	-	836,544	701,318	84
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	150,100	104,701	70	38,601	143,302	95	-	-	-	150,100	143,302	95
510	Sidewalk Repair	127,269	86,247	68	40,325	126,572	99	-	-	-	127,269	126,572	99
706	Self-Funding Insurance Trust	17,200	8,464	49	410	8,874	52	-	-	-	17,200	8,874	52
707	Service Center Operating	729,866	375,622	51	130,968	506,590	69	-	-	-	729,866	506,590	69
810	Fire Insurance Trust	34,750	34,750	100	-	34,750	100	-	-	-	34,750	34,750	100
811	Contractors Permit Fee	1,500	-	-	-	-	-	-	-	-	1,500	-	-
Total		13,594,066	(1) 8,683,485	64	1,753,107	10,436,592	77	3,663,501	2,655,469	72	17,257,567	13,092,061	76

(1) Prior years encumbrances closed (money not spent) as of September 30, 2016: \$ 3,774

CHART NE3

**GENERAL FUND RECEIPTS
5-YEAR HISTORY
YTD at September 30, 2016**

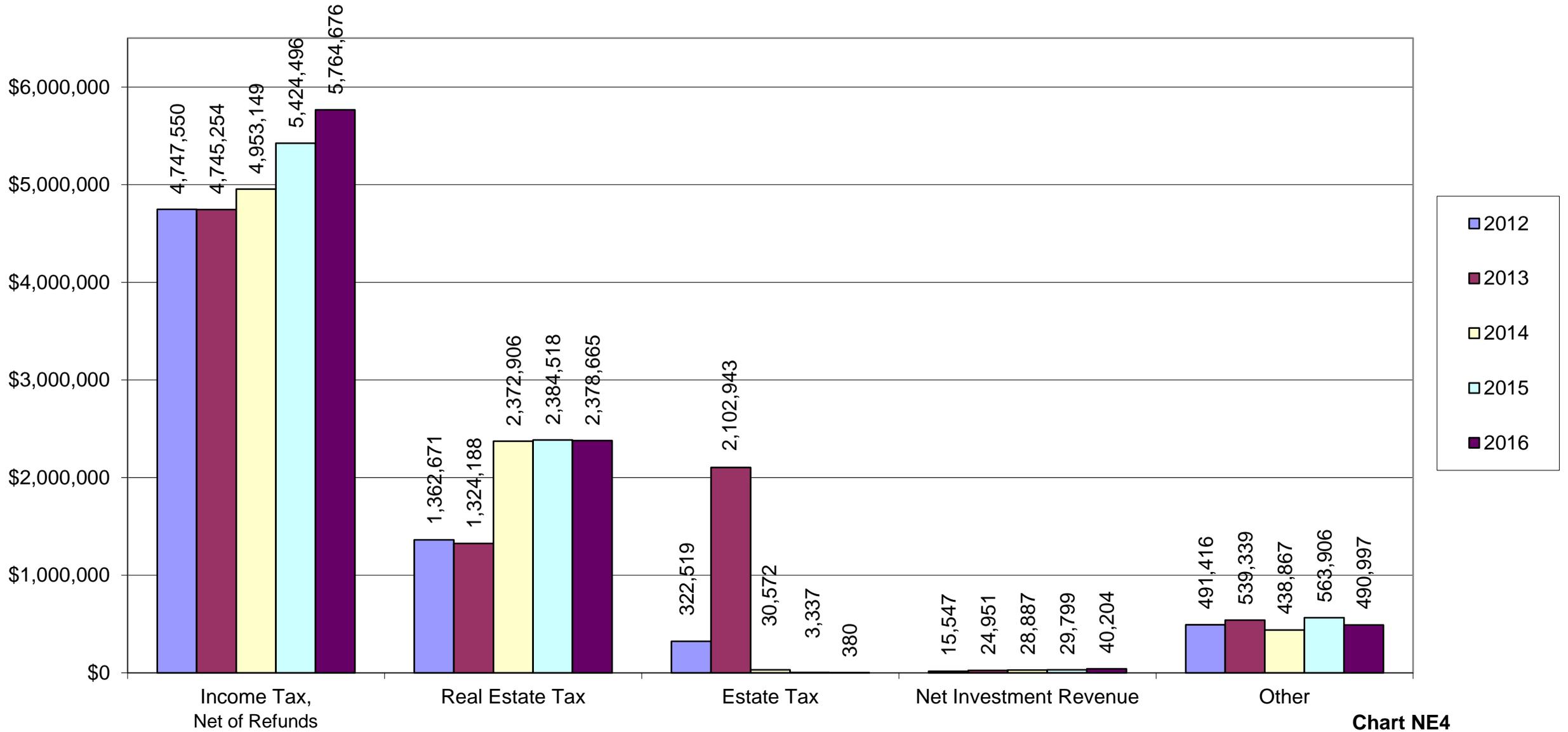
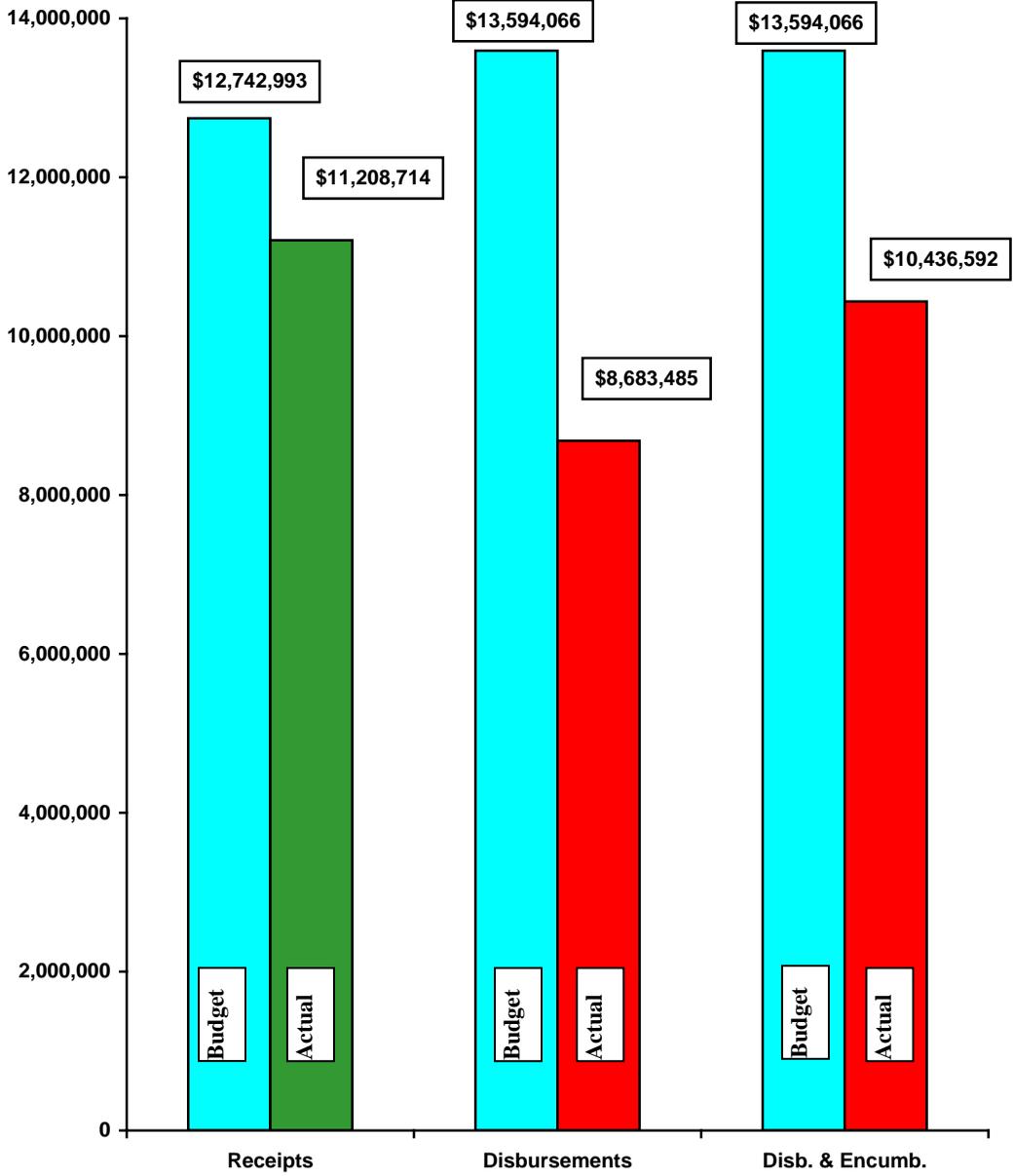


Chart NE4

Revenue vs. Expenses as of September 30, 2016 NON-ENTERPRISE FUNDS (excl. Transfers)



**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended September 30, 2016
WATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
602	Waterworks	1,070,182	22,929	1,093,111	694,939	1,788,050	827,156	960,894	155,268	805,626	(132,217)	(264,556)
603	Water Improve/Equip Replace	228,261	2,212	230,473	100,000	330,473	118,983	211,490	64,879	146,611	(18,983)	(81,650)
Total		1,298,443	25,141	1,323,584	794,939	2,118,523	946,139	1,172,384	220,147	952,237	(151,200)	(346,206)

**Current Revenue as Compared to Annual Estimates
for the period ended September 30, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
602	Waterworks	885,800	694,939	78	(190,861)	-	-	-	885,800	694,939	78
603	Water Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
Total		885,800	694,939	78	(190,861)	100,000	100,000	-	985,800	794,939	81

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended September 30, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
602	Waterworks	1,102,606	727,156	66	155,268	882,424	80	100,000	100,000	100	1,202,606	982,424	82
603	Water Improve/Equip Replace	204,712	118,983	58	64,879	183,862	90	-	-	-	204,712	183,862	90
Total		1,307,318	846,139	65	220,147	1,066,286	82	100,000	100,000	-	1,407,318	1,166,286	83

(1) Prior years encumbrances closed (money not spent) as of September 30, 2016: \$ 1,490

CHART W1

Revenue vs. Expenses as of September 30, 2016 WATER FUNDS (excl. Transfers)

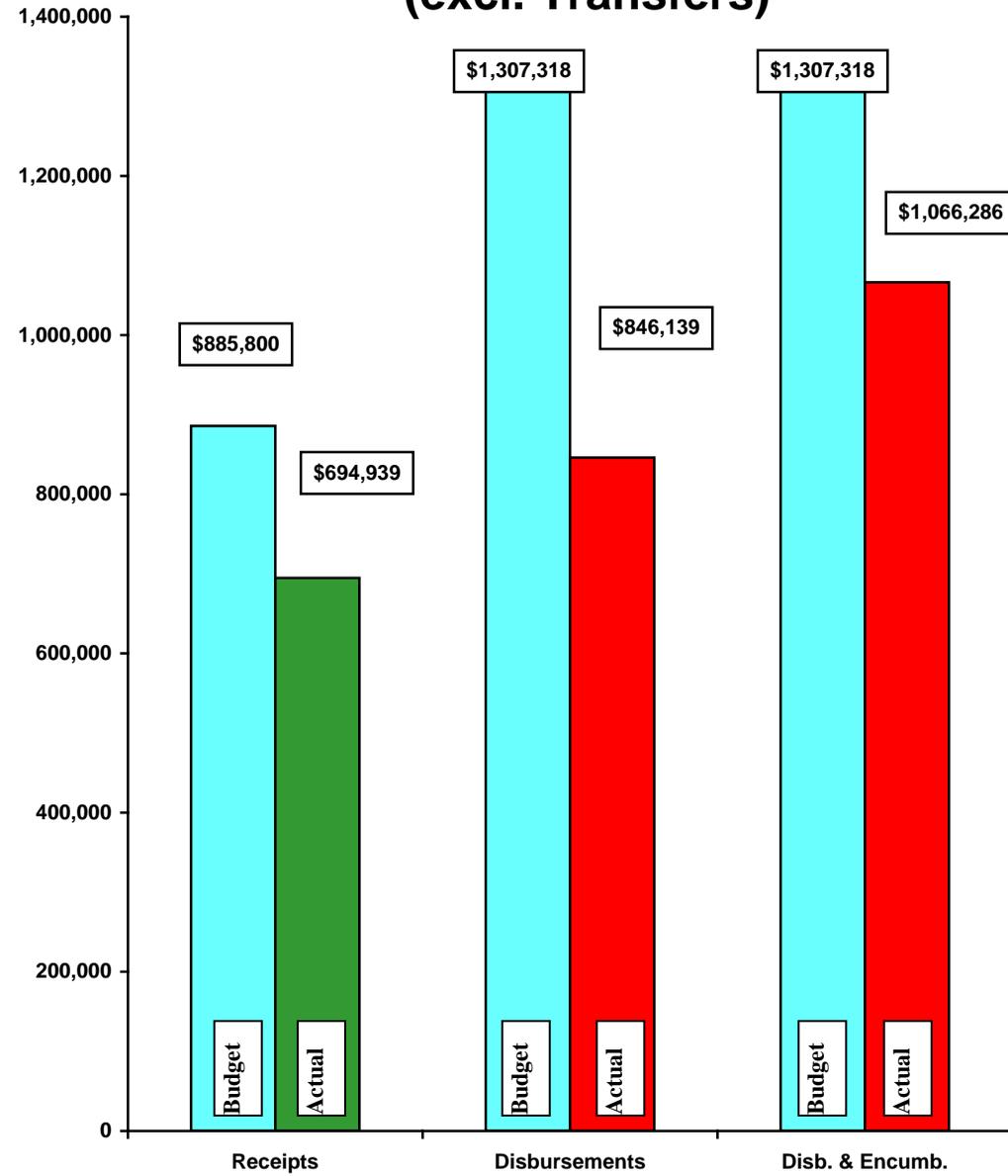


CHART W2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended September 30, 2016**

SEWER FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
607	Sanitary Sewer Disp. and Maint.	693,955	283,504	977,459	1,173,112	2,150,571	1,066,903	1,083,668	567,376	516,292	106,209	(177,663)
608	Sewer Improve/Equip Replace	294,443	2,619	297,062	-	297,062	73,982	223,080	12,858	210,222	(73,982)	(84,221)
Total		988,398	286,123	1,274,521	1,173,112	2,447,633	1,140,885	1,306,748	580,234	726,514	32,227	(261,884)

**Current Revenue as Compared to Annual Estimates
for the period ended September 30, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,570,700	1,173,112	75	(397,588)	-	-	-	1,570,700	1,173,112	75
608	Sewer Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
Total		1,570,700	1,173,112	75	(397,588)	-	-	-	1,570,700	1,173,112	75

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended September 30, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,795,503	1,066,903	59	567,376	1,634,279	91	-	-	-	1,795,503	1,634,279	91
608	Sewer Improve/Equip Replace	95,119	73,982	78	12,858	86,840	91	-	-	-	95,119	86,840	91
Total		1,890,622	1,140,885	60	580,234	1,721,119	91	-	-	-	1,890,622	1,721,119	91

(1) Prior years encumbrances closed (money not spent) as of September 30, 2016: \$ 32,702

CHART S1

**Revenue vs. Expenses
as of September 30, 2016
SEWER FUNDS
(excl. Transfers)**

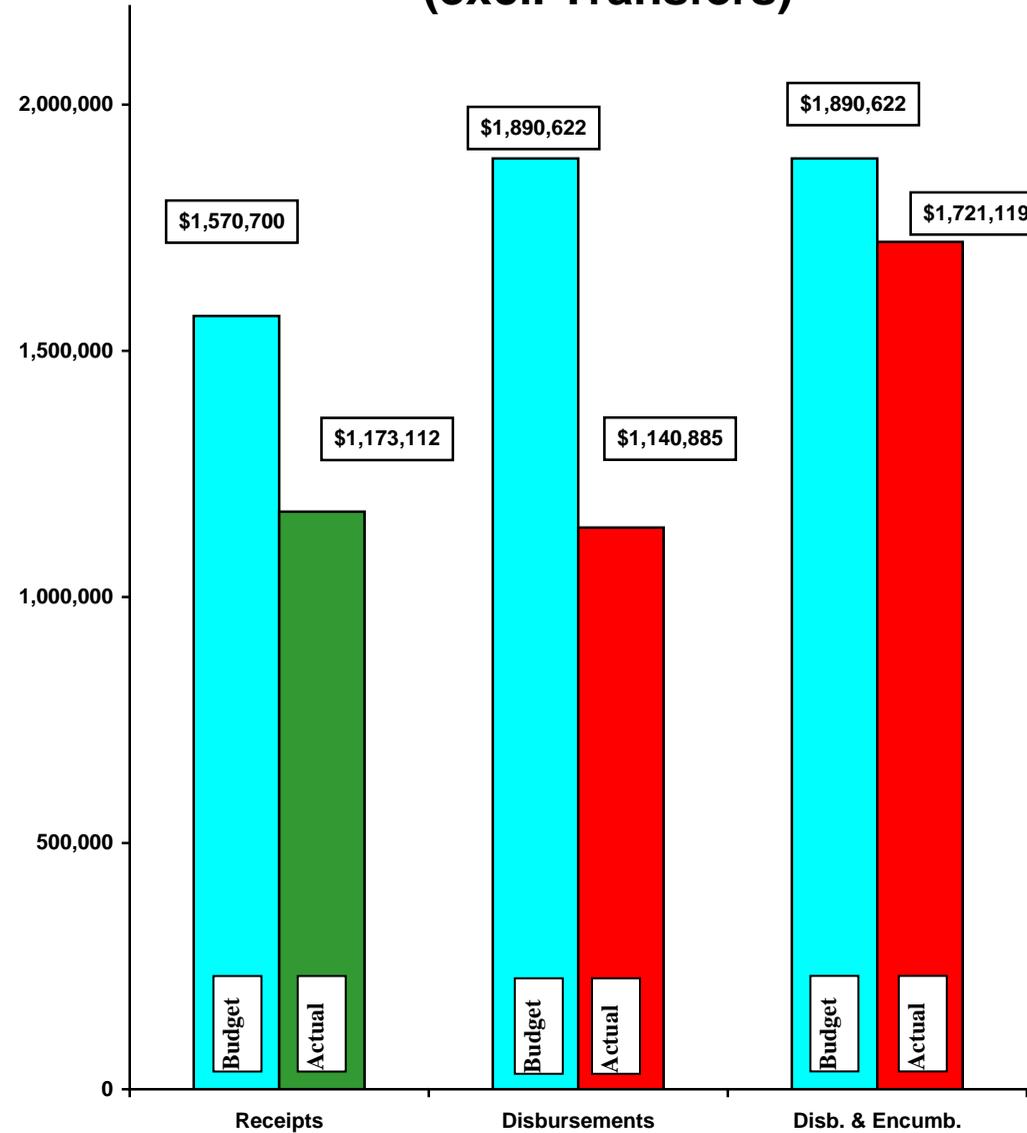


CHART S2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended September 30, 2016
STORMWATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
615	Stormwater Utility	144,732	2,062	146,794	214,412	361,206	161,581	199,625	10,855	188,770	52,831	44,038
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-
Total		144,732	2,062	146,794	214,412	361,206	161,581	199,625	10,855	188,770	52,831	44,038

**Current Revenue as Compared to Annual Estimates
for the period ended September 30, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Advance Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
615	Stormwater Utility	270,000	214,412	79	(55,588)	-	-	-	270,000	214,412	79
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
Total		270,000	214,412	79	(55,588)	-	-	-	270,000	214,412	79

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended September 30, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Budgeted Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
615	Stormwater Utility	262,482	161,581	62	10,855	172,436	66	-	-	-	262,482	172,436	66
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-	-
Total		262,482	161,581	62	10,855	172,436	66	-	-	-	262,482	172,436	66

(1) Prior years encumbrances closed (money not spent) as of September 30, 2016: \$ -

CHART ST1

**Revenue vs. Expenses
as of September 30, 2016
STORMWATER FUNDS
(excl. Transfers)**

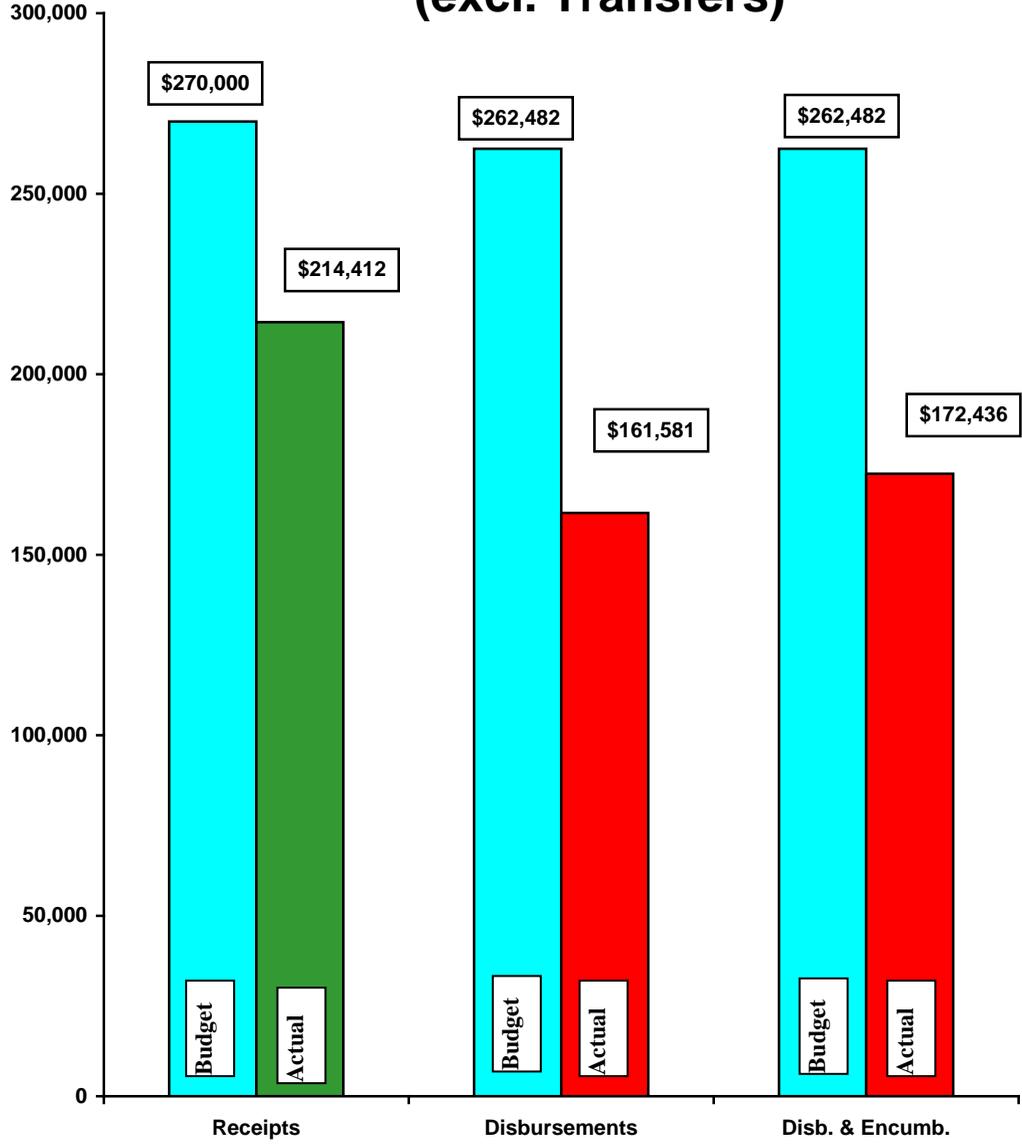


CHART ST2