

Subject: Monthly Financials – October

The following are the items to note when reviewing October's financials:

- Income taxes are at 93% of the budgeted \$6.9M or 91% when including the net effect of 2016 refunds. The gross collections are higher than YTD October 2015 by 5.51%. April and May are our largest collection months.
- Our Real Estate Tax Collections total is \$2,378,665; 93% of budget. We receive 100% of our assessments in April. Assessments include certified past due and assessed charges for water, sewer, stormwater, refuse, sidewalks, street lights and mowing (noxious weeds.) We receive one half of the state rollback in May. The second half is received in November.
- General Fund revenues are 92% of budget and total Non-Enterprise revenues are 94% of budget.
- General Fund expenditures are at 77% of budget. Our capital accounts are 70% of budget. Total Non-enterprise expenditures are 72% of budget.
- No unusual items in the month of October.
- Enterprise Funds:
 - Water revenues and expenditures are approximately 88% and 75% of budget, respectively.
 - Sewer revenues are 83% of budget while expenditures are 72% of budget. 75% of our costs are a result of Dayton and Montgomery County handling our sanitary sewer water treatment; the county is usually a quarter behind in billing.
 - Stormwater revenues are 88% of budget while expenditures are 68%.

Cindy

Financial Reports



**thru the Month of October
Fiscal Year 2016**

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended October 31, 2016**

NON-ENTERPRISE FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
101	General	6,290,420	37,682	6,328,102	9,210,410	15,538,512	8,188,589	7,349,923	235,818	7,114,105	1,021,821	823,685
205	Refuse	628,029	5,227	633,256	1,027,609	1,660,865	1,107,050	553,815	51,713	502,102	(79,441)	(125,927)
208	Bullock Endowment Trust	51,325	-	51,325	209	51,534	-	51,534	500	51,034	209	(291)
209	MLK Community Recognition	7,506	-	7,506	-	7,506	-	7,506	-	7,506	-	-
211	Smith Memorial Garden Trust	400,000	100	400,100	84,802	484,902	70,547	414,355	14,355	400,000	14,255	-
212	Indigent Drivers Alcohol Treatment	24,982	-	24,982	1,733	26,715	-	26,715	500	26,215	1,733	1,233
213	Enforcement and Education	9,707	-	9,707	-	9,707	-	9,707	-	9,707	-	-
214	Law Enforcement	9,766	-	9,766	-	9,766	-	9,766	-	9,766	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	14,174	-	14,174	82,979	97,153	36,801	60,352	-	60,352	46,178	46,178
217	Court Clerk Computerization	24,615	-	24,615	5,811	30,426	6,493	23,933	347	23,586	(682)	(1,029)
218	Court Computerization Fund	39,718	-	39,718	5,360	45,078	2,050	43,028	-	43,028	3,310	3,310
219	Court Special Projects Fund	33,865	774	34,639	5,370	40,009	3,227	36,782	1,097	35,685	2,143	1,820
220	Street Maintenance and Repair	600,000	14,255	614,255	676,138	1,290,393	699,184	591,209	41,690	549,519	(23,046)	(50,481)
224	State Highway Maint. and Repair	59,693	1,000	60,693	26,303	86,996	16,482	70,514	8,900	61,614	9,821	1,921
228	Leisure Activity Fund	550,000	7,905	557,905	767,019	1,324,924	742,872	582,052	82,052	500,000	24,147	(50,000)
230	Health	25,000	-	25,000	96,807	121,807	77,139	44,668	2,267	42,401	19,668	17,401
240	Public Safety Dept. Endowment	251,330	-	251,330	1,019	252,349	4,671	247,678	1,280	246,398	(3,652)	(4,932)
250	Special Projects	334,459	-	334,459	351,683	686,142	-	686,142	451,562	234,580	351,683	(99,879)
308	General Equipment Replacement	40,579	18,776	59,355	573,816	633,171	298,137	335,034	50,030	285,004	275,679	244,425
309	Capital Improvement	143,214	22,044	165,258	930,819	1,096,077	617,823	478,254	79,699	398,555	312,996	255,341
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	100,000	-	100,000	150,354	250,354	116,960	133,394	27,342	106,052	33,394	6,052
510	Sidewalk Repair	200,000	5,569	205,569	73,568	279,137	86,247	192,890	40,325	152,565	(12,679)	(47,435)
706	Self-Funding Insurance Trust	25,000	-	25,000	9,940	34,940	9,817	25,123	123	25,000	123	-
707	Service Center Operating	100,000	1,561	101,561	554,190	655,751	436,529	219,222	119,222	100,000	117,661	-
810	Fire Insurance Trust	34,750	-	34,750	-	34,750	34,750	-	-	-	(34,750)	(34,750)
811	Contractors Permit Fee	-	-	-	1,320	1,320	-	1,320	-	1,320	1,320	1,320
	Total	9,998,132	114,893	10,113,025	14,637,259	24,750,284	12,555,368	12,194,916	1,208,822	10,986,094	2,081,891	987,962

CHART NE1

**Current Revenue as Compared to Annual Estimates
for the period ended October 31, 2016
NON-ENTERPRISE FUNDS**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
101	General	9,967,250	9,210,410	92	(756,840)	-	-	-	9,967,250	9,210,410	92
205	Refuse	1,230,496	1,027,609	84	(202,887)	-	-	-	1,230,496	1,027,609	84
208	Bullock Endowment Trust	250	209	84	(41)	-	-	-	250	209	84
209	MLK Community Recognition	-	-	-	-	-	-	-	-	-	-
211	Smith Memorial Garden Trust	50,000	47,008	94	(2,992)	44,785	37,794	84	94,785	84,802	89
212	Indigent Drivers Alcohol Trtmt	2,500	1,733	69	(767)	-	-	-	2,500	1,733	69
213	Enforcement and Education	500	-	-	(500)	-	-	-	500	-	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-
216	Police Pension	89,350	82,979	93	(6,371)	-	-	-	89,350	82,979	93
217	Court Clerk Computerization	8,000	5,811	73	(2,189)	-	-	-	8,000	5,811	73
218	Court Computerization Fund	6,300	5,360	85	(940)	-	-	-	6,300	5,360	85
219	Court Special Projects Fund	6,300	5,370	85	(930)	-	-	-	6,300	5,370	85
220	Street Maintenance and Repair	384,500	676,138	176	291,638	615,627	-	-	1,000,127	676,138	68
224	State Highway Maint. and Repair	31,000	26,303	85	(4,697)	-	-	-	31,000	26,303	85
228	Leisure Activity Fund	498,891	448,191	90	(50,700)	464,614	318,828	69	963,505	767,019	80
230	Health	104,928	96,807	92	(8,121)	-	-	-	104,928	96,807	92
240	Public Safety Dept. Endowment	1,200	1,019	85	(181)	-	-	-	1,200	1,019	85
250	Special Projects	1,500	1,683	112	183	-	350,000	-	1,500	351,683	23,446
308	General Equipment Replacement	-	9,253	-	9,253	598,879	564,563	94	598,879	573,816	96
309	Capital Improvement	-	-	-	-	930,819	930,819	100	930,819	930,819	100
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	130,000	130,254	100	254	20,100	20,100	100	150,100	150,354	100
510	Sidewalk Repair	65,500	17,368	27	(48,132)	56,200	56,200	100	121,700	73,568	60
706	Self-Funding Insurance Trust	-	-	-	-	17,200	9,940	58	17,200	9,940	58
707	Service Center Operating	163,028	125,839	77	(37,189)	565,277	428,351	76	728,305	554,190	76
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	1,320	88	(180)	-	-	-	1,500	1,320	88
Total		12,742,993	11,920,664	94	(822,329)	3,313,501	2,716,595	82	16,056,494	14,637,259	91

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended October 31, 2016
NON-ENTERPRISE FUNDS**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
101	General	7,493,589	5,800,552	77	235,818	6,036,370	81	3,223,734	2,388,037	74	10,717,323	8,424,407	79
205	Refuse	1,123,548	924,307	82	51,713	976,020	87	247,410	182,743	74	1,370,958	1,158,763	85
208	Bullock Endowment Trust	500	-	-	500	500	100	-	-	-	500	500	100
209	MLK Community Recognition	1,125	-	-	-	-	-	-	-	-	1,125	-	-
211	Smith Memorial Garden Trust	94,885	70,547	74	14,355	84,902	89	-	-	-	94,885	84,902	89
212	Indigent Drivers Alcohol Trtmt	1,500	-	-	500	500	33	-	-	-	1,500	500	33
213	Enforcement and Education	1,500	-	-	-	-	-	-	-	-	1,500	-	-
214	Law Enforcement	1,500	-	-	-	-	-	-	-	-	1,500	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	96,525	36,801	38	-	36,801	38	-	-	-	96,525	36,801	38
217	Court Clerk Computerization	10,500	6,493	62	347	6,840	65	-	-	-	10,500	6,840	65
218	Court Computerization Fund	4,000	2,050	51	-	2,050	51	-	-	-	4,000	2,050	51
219	Court Special Projects Fund	7,774	3,227	42	1,097	4,324	56	-	-	-	7,774	4,324	56
220	Street Maintenance and Repair	829,165	558,701	67	41,690	600,391	72	185,217	140,483	76	1,014,382	740,874	73
224	State Highway Maint. and Repair	36,600	16,482	45	8,900	25,382	69	-	-	-	36,600	25,382	69
228	Leisure Activity Fund	967,840	740,206	76	82,052	822,258	85	3,570	2,666	75	971,410	824,924	85
230	Health	87,510	74,473	85	2,267	76,740	88	3,570	2,666	75	91,080	79,406	87
240	Public Safety Dept. Endowment	10,000	4,671	47	1,280	5,951	60	-	-	-	10,000	5,951	60
250	Special Projects	475,000	-	-	451,562	451,562	95	-	-	-	475,000	451,562	95
308	General Equipment Replacement	453,776	298,137	66	50,030	348,167	77	-	-	-	453,776	348,167	77
309	Capital Improvement	836,544	617,823	74	79,699	697,522	83	-	-	-	836,544	697,522	83
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	150,100	116,960	78	27,342	144,302	96	-	-	-	150,100	144,302	96
510	Sidewalk Repair	127,269	86,247	68	40,325	126,572	99	-	-	-	127,269	126,572	99
706	Self-Funding Insurance Trust	17,200	9,817	57	123	9,940	58	-	-	-	17,200	9,940	58
707	Service Center Operating	729,866	436,529	60	119,222	555,751	76	-	-	-	729,866	555,751	76
810	Fire Insurance Trust	34,750	34,750	100	-	34,750	100	-	-	-	34,750	34,750	100
811	Contractors Permit Fee	1,500	-	-	-	-	-	-	-	-	1,500	-	-
Total		13,594,066	(1) 9,838,773	72	1,208,822	11,047,595	81	3,663,501	2,716,595	74	17,257,567	13,764,190	80

(1) Prior years encumbrances closed (money not spent) as of October 31, 2016: \$ 17,844

CHART NE3

**GENERAL FUND RECEIPTS
5-YEAR HISTORY
YTD at October 31, 2016**

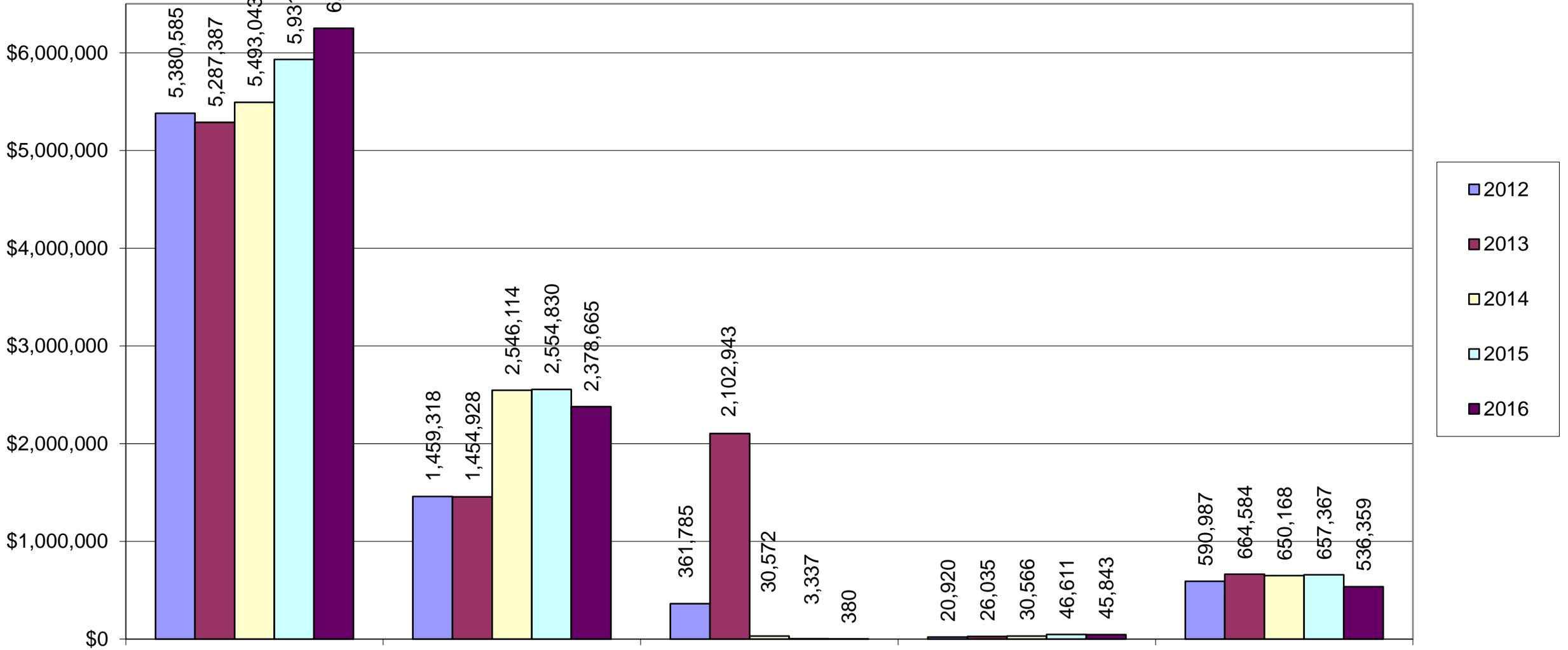
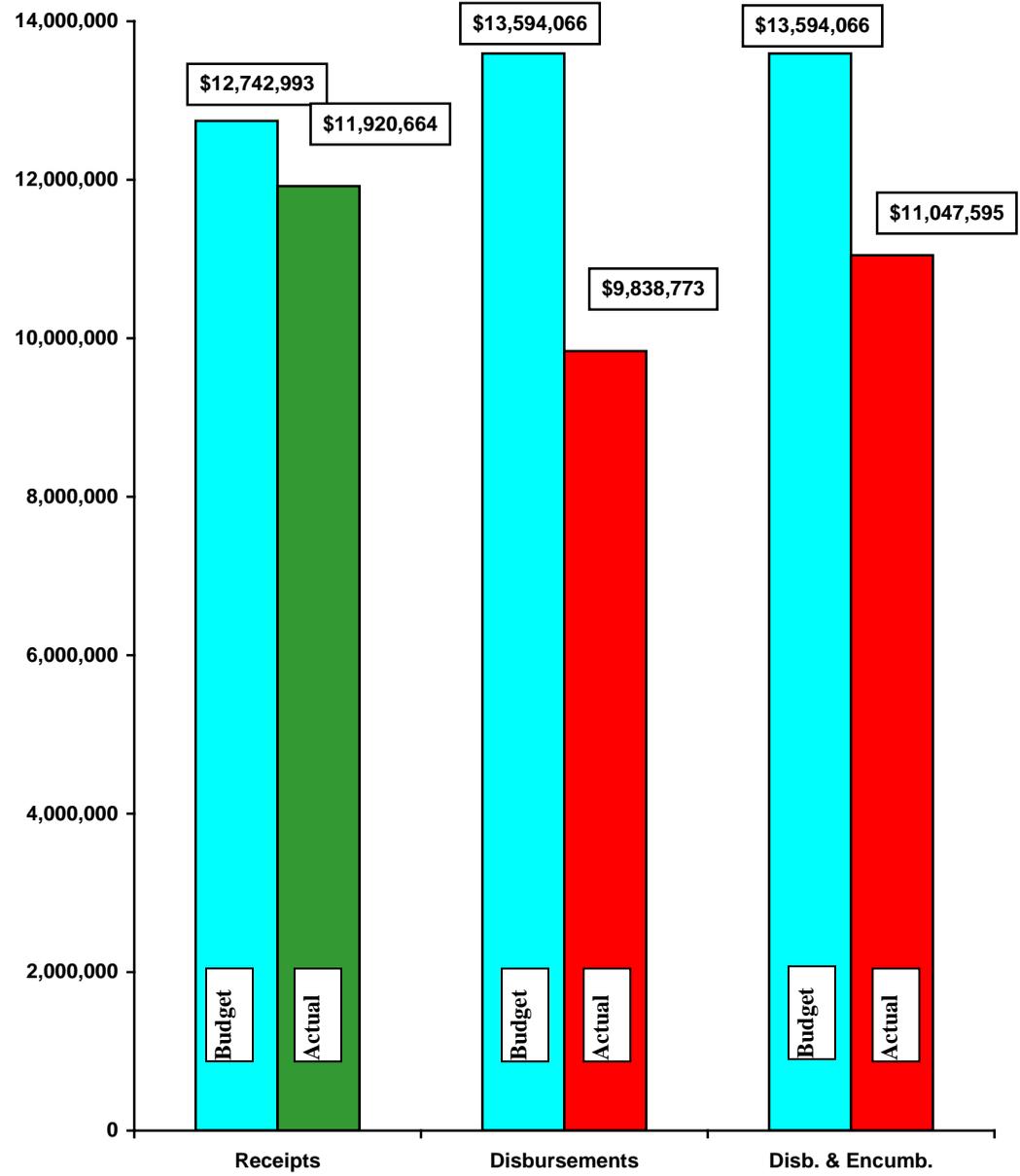


Chart NE4

**Revenue vs. Expenses
as of October 31, 2016
NON-ENTERPRISE FUNDS
(excl. Transfers)**



**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended October 31, 2016**

WATER FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
602	Waterworks	1,070,182	22,929	1,093,111	780,376	1,873,487	900,512	972,975	120,842	852,133	(120,136)	(218,049)
603	Water Improve/Equip Replace	228,261	2,212	230,473	100,000	330,473	179,899	150,574	4,134	146,440	(79,899)	(81,821)
Total		1,298,443	25,141	1,323,584	880,376	2,203,960	1,080,411	1,123,549	124,976	998,573	(200,035)	(299,870)

**Current Revenue as Compared to Annual Estimates
for the period ended October 31, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
602	Waterworks	885,800	780,376	88	(105,424)	-	-	-	885,800	780,376	88
603	Water Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
Total		885,800	780,376	88	(105,424)	100,000	100,000	-	985,800	880,376	89

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended October 31, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
602	Waterworks	1,102,606	800,512	73	120,842	921,354	84	100,000	100,000	100	1,202,606	1,021,354	85
603	Water Improve/Equip Replace	204,712	179,899	88	4,134	184,033	90	-	-	-	204,712	184,033	90
Total		1,307,318	980,411	75	124,976	1,105,387	85	100,000	100,000	-	1,407,318	1,205,387	86

(1) Prior years encumbrances closed (money not spent) as of October 31, 2016: \$ 1,490

CHART W1

Revenue vs. Expenses as of October 31, 2016 WATER FUNDS (excl. Transfers)

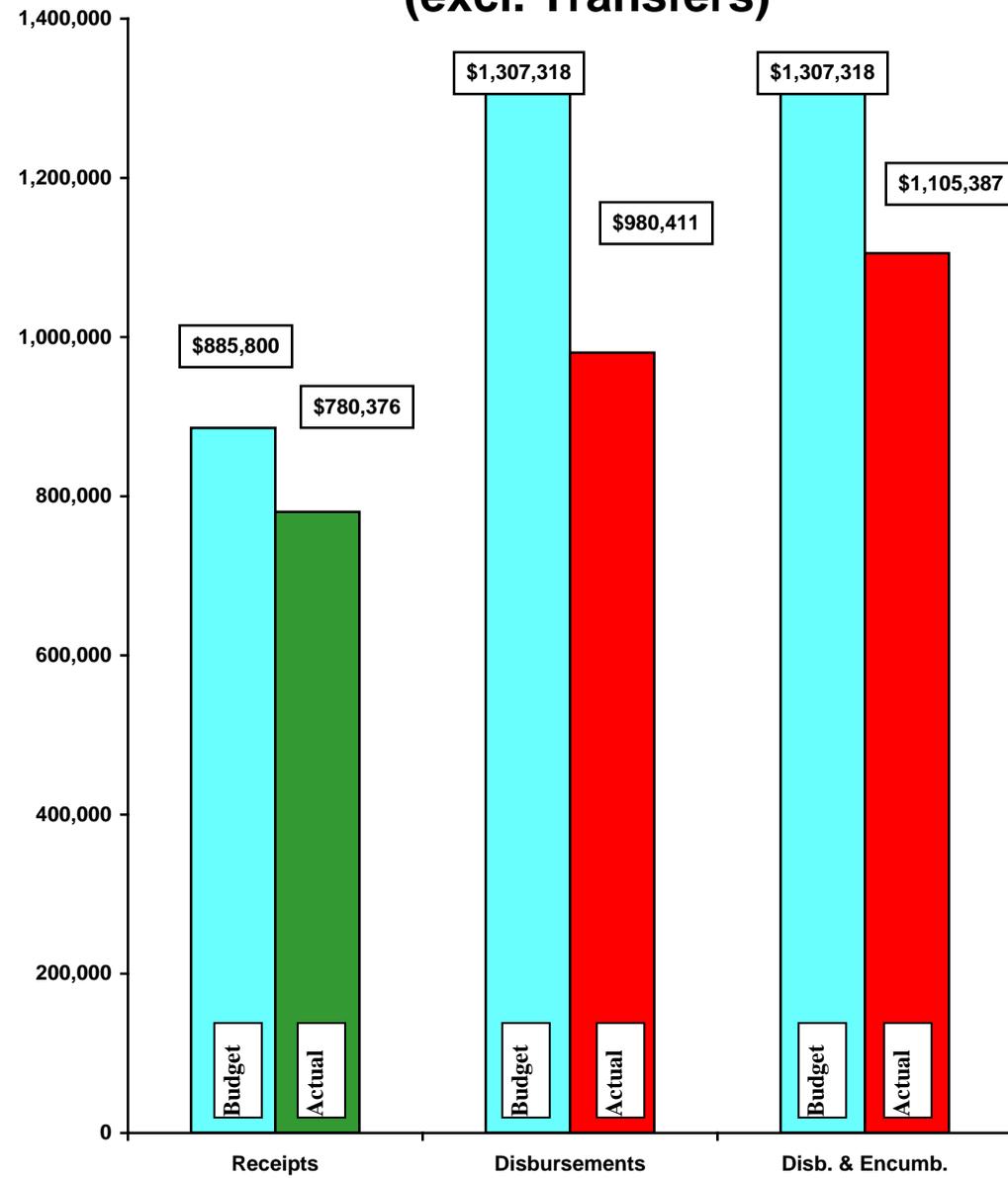


CHART W2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended October 31, 2016**

SEWER FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
607	Sanitary Sewer Disp. and Maint.	693,955	283,504	977,459	1,299,155	2,276,614	1,272,965	1,003,649	385,150	618,499	26,190	(75,456)
608	Sewer Improve/Equip Replace	294,443	2,619	297,062	-	297,062	87,011	210,051	-	210,051	(87,011)	(84,392)
Total		988,398	286,123	1,274,521	1,299,155	2,573,676	1,359,976	1,213,700	385,150	828,550	(60,821)	(159,848)

**Current Revenue as Compared to Annual Estimates
for the period ended October 31, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,570,700	1,299,155	83	(271,545)	-	-	-	1,570,700	1,299,155	83
608	Sewer Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
Total		1,570,700	1,299,155	83	(271,545)	-	-	-	1,570,700	1,299,155	83

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended October 31, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,795,503	1,272,965	71	385,150	1,658,115	92	-	-	-	1,795,503	1,658,115	92
608	Sewer Improve/Equip Replace	95,119	87,011	91	-	87,011	91	-	-	-	95,119	87,011	91
Total		1,890,622	1,359,976	72	385,150	1,745,126	92	-	-	-	1,890,622	1,745,126	92

(1) Prior years encumbrances closed (money not spent) as of October 31, 2016: \$ 32,702

CHART S1

**Revenue vs. Expenses
as of October 31, 2016
SEWER FUNDS
(excl. Transfers)**

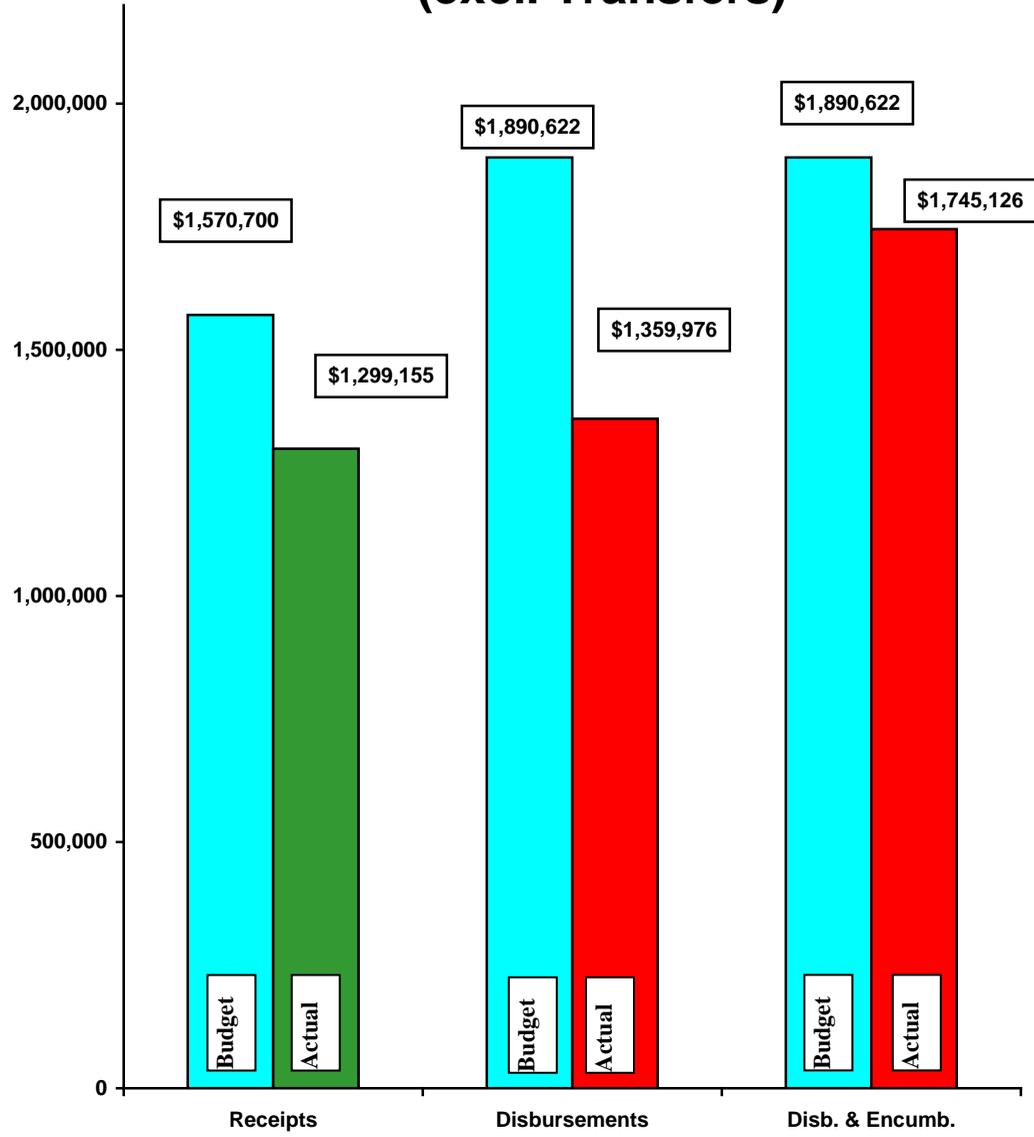


CHART S2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended October 31, 2016**

STORMWATER FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
615	Stormwater Utility	144,732	2,062	146,794	236,424	383,218	178,134	205,084	15,382	189,702	58,290	44,970
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-
Total		144,732	2,062	146,794	236,424	383,218	178,134	205,084	15,382	189,702	58,290	44,970

**Current Revenue as Compared to Annual Estimates
for the period ended October 31, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Advance Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
615	Stormwater Utility	270,000	236,424	88	(33,576)	-	-	-	270,000	236,424	88
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
Total		270,000	236,424	88	(33,576)	-	-	-	270,000	236,424	88

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended October 31, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Budgeted Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
615	Stormwater Utility	262,482	178,134	68	15,382	193,516	74	-	-	-	262,482	193,516	74
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-	-
Total		262,482	178,134	68	15,382	193,516	74	-	-	-	262,482	193,516	74

(1) Prior years encumbrances closed (money not spent) as of October 31, 2016: \$ 2,062

CHART ST1

Revenue vs. Expenses as of October 31, 2016 STORMWATER FUNDS (excl. Transfers)

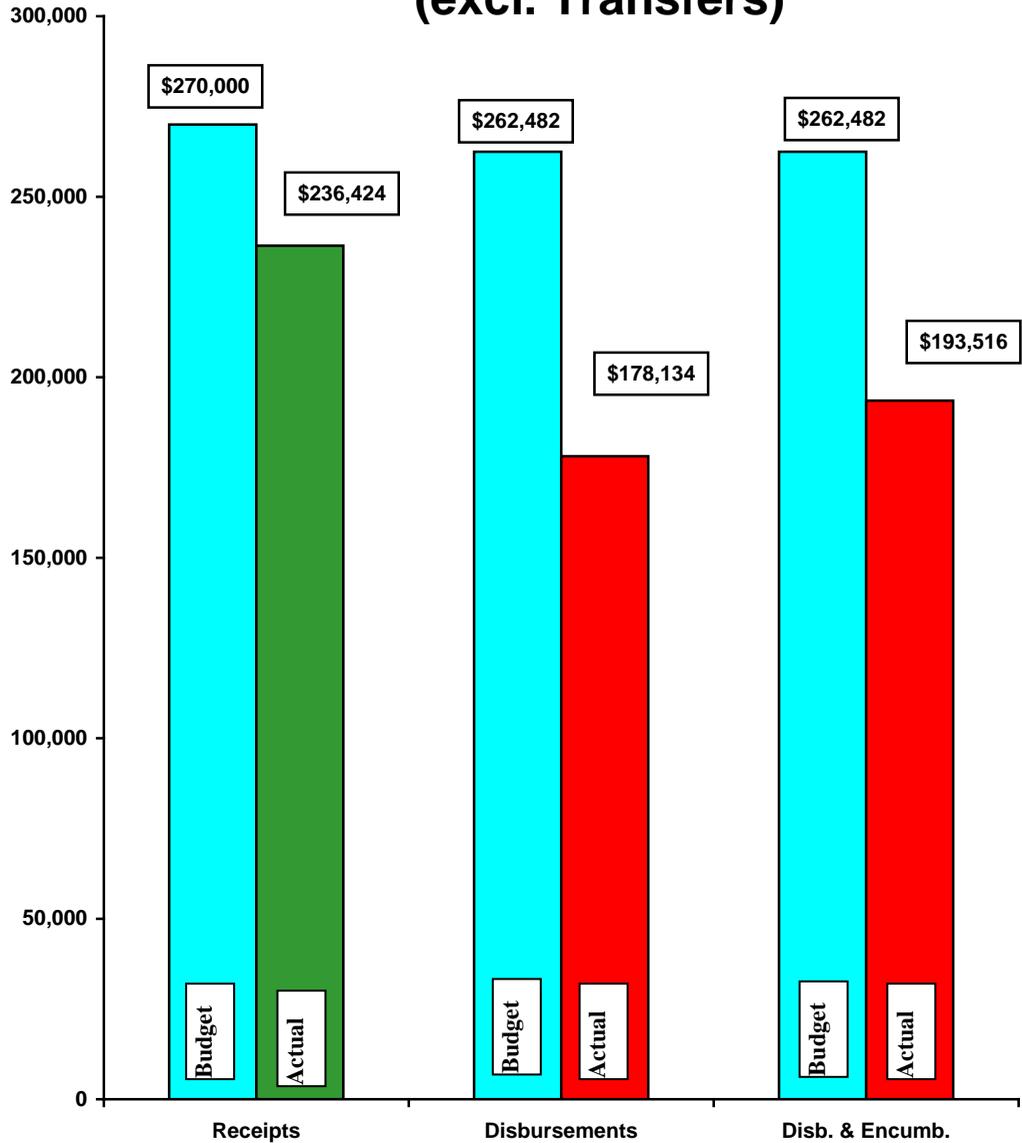


CHART ST2