

Subject: Monthly Financials – August

The following are the items to note when reviewing August's financials:

- Income taxes are at 79% of the budgeted \$6.5M or 76% when including the net effect of 2015 refunds. The gross collections are higher than YTD August 2014 by 10.97%.
- Our Real Estate Collections total is \$2,311,811; 91% of budget.
- General Fund revenues are 80% of budget and total Non-Enterprise revenues are 79% of budget.
- Total Non-enterprise expenditures are 61% of budget. General Fund expenditures are at 62% of budget. Our capital accounts are 60% of budget; most of the paving project has been completed.
- Enterprise Funds:
 - Water revenues and expenditures are approximately 59% and 54% of budget, respectively. We anticipate water funds to end the year close to budget.
 - Sewer revenues are 67% of budget while expenditures are 54% of budget. 75% of our costs are a result of Montgomery County handling our sanitary sewer water treatment; the county is usually a quarter behind in billing.
 - Stormwater revenues are 71% of budget while expenditures are 56%. We anticipate stormwater funds to end the year close to budget.

Cindy

Financial Reports



**thru the Month of August
Fiscal Year 2015**

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended August 31, 2015
NON-ENTERPRISE FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
101	General	5,014,475	34,476	5,048,951	7,795,516	12,844,467	6,257,706	6,586,761	255,309	6,331,452	1,537,810	1,316,977
205	Refuse	697,778	-	697,778	775,746	1,473,524	840,265	633,259	67,305	565,954	(64,519)	(131,824)
208	Bullock Endowment Trust	51,111	-	51,111	145	51,256	-	51,256	-	51,256	145	145
209	MLK Community Recognition	7,506	-	7,506	-	7,506	-	7,506	-	7,506	-	-
211	Smith Memorial Garden Trust	412,658	-	412,658	54,458	467,116	59,181	407,935	7,935	400,000	(4,723)	(12,658)
212	Indigent Drivers Alcohol Treatment	22,745	-	22,745	1,299	24,044	-	24,044	-	24,044	1,299	1,299
213	Enforcement and Education	9,262	-	9,262	-	9,262	-	9,262	-	9,262	-	-
214	Law Enforcement	9,766	-	9,766	-	9,766	-	9,766	-	9,766	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	15,735	-	15,735	77,972	93,707	18,680	75,027	17,971	57,056	59,292	41,321
217	Court Clerk Computerization	23,179	375	23,554	4,967	28,521	4,805	23,716	662	23,054	162	(125)
218	Court Computerization Fund	33,540	-	33,540	4,411	37,951	163	37,788	-	37,788	4,248	4,248
219	Court Special Projects Fund	28,829	1,967	30,796	4,406	35,202	1,193	34,009	774	33,235	3,213	4,406
220	Street Maintenance and Repair	600,000	23,125	623,125	676,523	1,299,648	596,482	703,166	103,166	600,000	80,041	-
224	State Highway Maint. and Repair	54,674	2,349	57,023	20,791	77,814	12,773	65,041	20,634	44,407	8,018	(10,267)
228	Leisure Activity Fund	550,000	2,247	552,247	723,803	1,276,050	617,187	658,863	108,863	550,000	106,616	-
230	Health	25,000	-	25,000	120,681	145,681	90,245	55,436	1,934	53,502	30,436	28,502
240	Public Safety Dept. Endowment	258,583	-	258,583	739	259,322	2,337	256,985	6,201	250,784	(1,598)	(7,799)
250	Special Projects	333,054	-	333,054	953	334,007	-	334,007	-	334,007	953	953
308	General Equipment Replacement	355,055	25,248	380,303	197,171	577,474	262,831	314,643	275,649	38,994	(65,660)	(316,061)
309	Capital Improvement	310,356	104,164	414,520	366,243	780,763	520,298	260,465	90,331	170,134	(154,055)	(140,222)
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	100,000	-	100,000	142,107	242,107	93,373	148,734	44,202	104,532	48,734	4,532
510	Sidewalk Repair	200,000	5,782	205,782	67,185	272,967	97,340	175,627	29,112	146,515	(30,155)	(53,485)
706	Self-Funding Insurance Trust	25,000	-	25,000	7,310	32,310	6,900	25,410	410	25,000	410	-
707	Service Center Operating	100,000	1,600	101,600	476,775	578,375	351,183	227,192	127,192	100,000	125,592	-
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	-	-	-	1,500	1,500	-	1,500	-	1,500	1,500	1,500
	Total	9,238,306	201,333	9,439,639	11,520,701	20,960,340	9,832,942	11,127,398	1,157,650	9,969,748	1,687,759	731,442

CHART NE1

**Current Revenue as Compared to Annual Estimates
for the period ended August 31, 2015
NON-ENTERPRISE FUNDS**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
101	General	9,707,388	7,795,516	80	(1,911,872)	-	-	-	9,707,388	7,795,516	80
205	Refuse	1,119,100	775,746	69	(343,354)	-	-	-	1,119,100	775,746	69
208	Bullock Endowment Trust	250	145	58	(105)	-	-	-	250	145	58
209	MLK Community Recognition	-	-	-	-	-	-	-	-	-	-
211	Smith Memorial Garden Trust	52,000	36,216	70	(15,784)	36,661	18,242	50	88,661	54,458	61
212	Indigent Drivers Alcohol Trtmt	1,000	1,299	130	299	-	-	-	1,000	1,299	130
213	Enforcement and Education	-	-	-	-	-	-	-	-	-	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-
216	Police Pension	89,200	77,972	87	(11,228)	-	-	-	89,200	77,972	87
217	Court Clerk Computerization	8,000	4,967	62	(3,033)	-	-	-	8,000	4,967	62
218	Court Computerization Fund	4,500	4,411	98	(89)	-	-	-	4,500	4,411	98
219	Court Special Projects Fund	4,500	4,406	98	(94)	-	-	-	4,500	4,406	98
220	Street Maintenance and Repair	375,500	256,459	68	(119,041)	590,558	420,064	71	966,058	676,523	70
224	State Highway Maint. and Repair	31,000	20,791	67	(10,209)	-	-	-	31,000	20,791	67
228	Leisure Activity Fund	524,541	420,132	80	(104,409)	457,684	303,671	66	982,225	723,803	74
230	Health	100,228	98,204	98	(2,024)	22,477	22,477	100	122,705	120,681	98
240	Public Safety Dept. Endowment	1,200	739	62	(461)	-	-	-	1,200	739	62
250	Special Projects	1,500	953	64	(547)	-	-	-	1,500	953	64
308	General Equipment Replacement	-	-	-	-	84,971	197,171	232	84,971	197,171	232
309	Capital Improvement	-	-	-	-	516,443	366,243	71	516,443	366,243	71
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	125,000	126,307	101	1,307	15,800	15,800	100	140,800	142,107	101
510	Sidewalk Repair	65,500	10,985	17	(54,515)	56,200	56,200	100	121,700	67,185	55
706	Self-Funding Insurance Trust	-	-	-	-	17,900	7,310	41	17,900	7,310	41
707	Service Center Operating	169,801	106,935	63	(62,866)	560,785	369,840	66	730,586	476,775	65
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	1,500	100	-	-	-	-	1,500	1,500	100
Total		12,381,708	9,743,683	79	(2,638,025)	2,359,479	1,777,018	75	14,741,187	11,520,701	78

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended August 31, 2015
NON-ENTERPRISE FUNDS**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
101	General	7,650,202	4,714,573	62	255,309	4,969,882	65	1,980,335	1,543,133	78	9,630,537	6,513,015	68
205	Refuse	1,130,930	732,220	65	67,305	799,525	71	188,381	108,045	57	1,319,311	907,570	69
208	Bullock Endowment Trust	500	-	-	-	-	-	-	-	-	500	-	-
209	MLK Community Recognition	1,125	-	-	-	-	-	-	-	-	1,125	-	-
211	Smith Memorial Garden Trust	93,440	59,181	63	7,935	67,116	72	-	-	-	93,440	67,116	72
212	Indigent Drivers Alcohol Trtmt	1,500	-	-	-	-	-	-	-	-	1,500	-	-
213	Enforcement and Education	1,500	-	-	-	-	-	-	-	-	1,500	-	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	91,525	18,680	20	17,971	36,651	40	-	-	-	91,525	36,651	40
217	Court Clerk Computerization	10,375	4,805	46	662	5,467	53	-	-	-	10,375	5,467	53
218	Court Computerization Fund	4,000	163	4	-	163	4	-	-	-	4,000	163	4
219	Court Special Projects Fund	8,967	1,193	13	774	1,967	22	-	-	-	8,967	1,967	22
220	Street Maintenance and Repair	805,600	475,338	59	103,166	578,504	72	183,583	121,144	66	989,183	699,648	71
224	State Highway Maint. and Repair	34,649	12,773	37	20,634	33,407	96	-	-	-	34,649	33,407	96
228	Leisure Activity Fund	980,882	614,839	63	108,863	723,702	74	3,590	2,348	65	984,472	726,050	74
230	Health	119,115	87,897	74	1,934	89,831	75	3,590	2,348	65	122,705	92,179	75
240	Public Safety Dept. Endowment	10,000	2,337	23	6,201	8,538	85	-	-	-	10,000	8,538	85
250	Special Projects	-	-	-	-	-	-	-	-	-	-	-	-
308	General Equipment Replacement	565,448	262,831	46	275,649	538,480	95	-	-	-	565,448	538,480	95
309	Capital Improvement	711,764	520,298	73	90,331	610,629	86	-	-	-	711,764	610,629	86
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	140,800	93,373	66	44,202	137,575	98	-	-	-	140,800	137,575	98
510	Sidewalk Repair	127,482	97,340	76	29,112	126,452	99	-	-	-	127,482	126,452	99
706	Self-Funding Insurance Trust	17,900	6,900	39	410	7,310	41	-	-	-	17,900	7,310	41
707	Service Center Operating	732,186	351,183	48	127,192	478,375	65	-	-	-	732,186	478,375	65
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	-	-	-	-	-	-	-	-	1,500	-	-
Total		13,241,390 (1)	8,055,924	61	1,157,650	9,213,574	70	2,359,479	1,777,018	75	15,600,869	10,990,592	70

(1) Prior years encumbrances closed (money not spent) as of August 31, 2015: \$ 2,177

CHART NE3

**GENERAL FUND RECEIPTS
5-YEAR HISTORY
YTD at August 31, 2015**

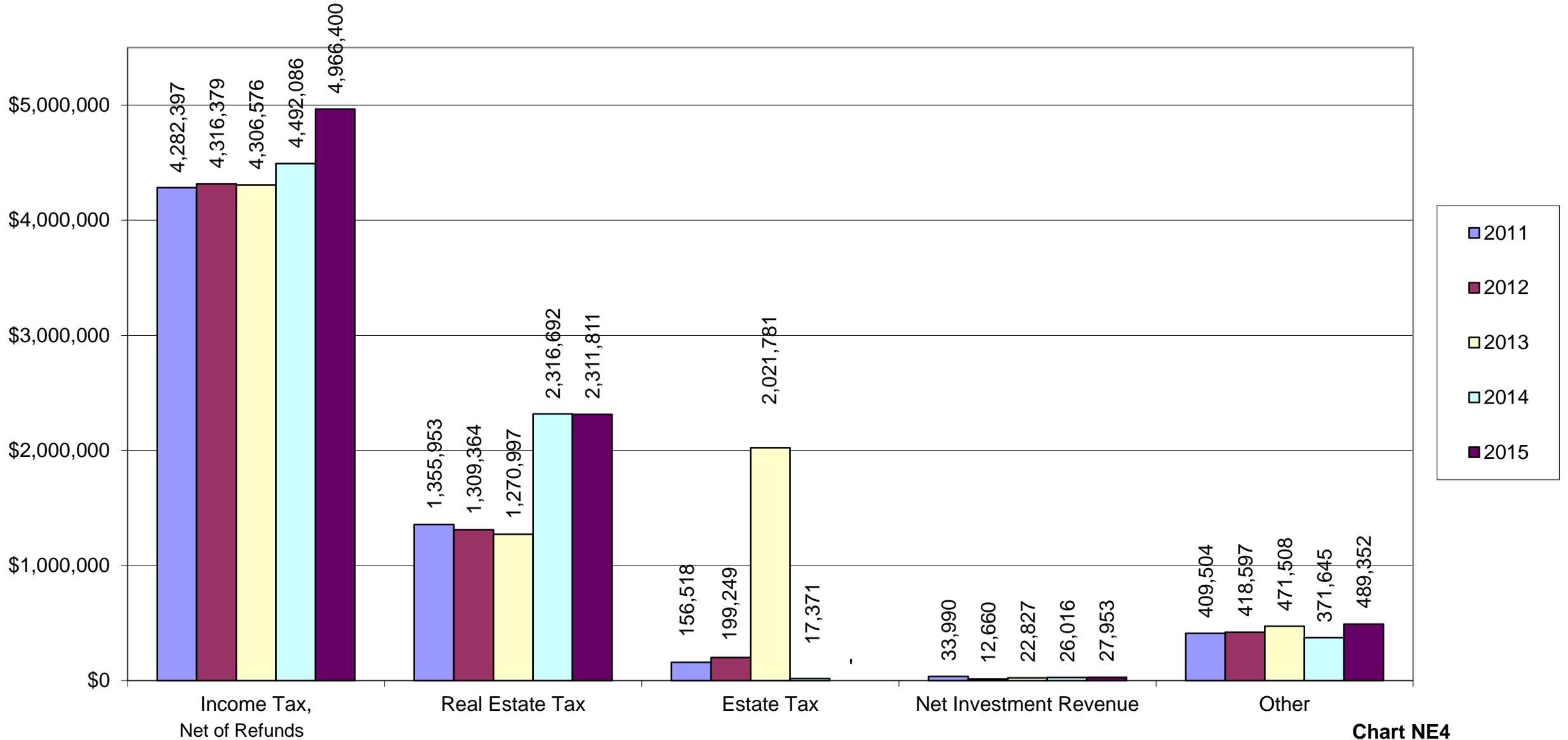


Chart NE4

**Revenue vs. Expenses
as of August 31, 2015
NON-ENTERPRISE FUNDS
(excl. Transfers)**

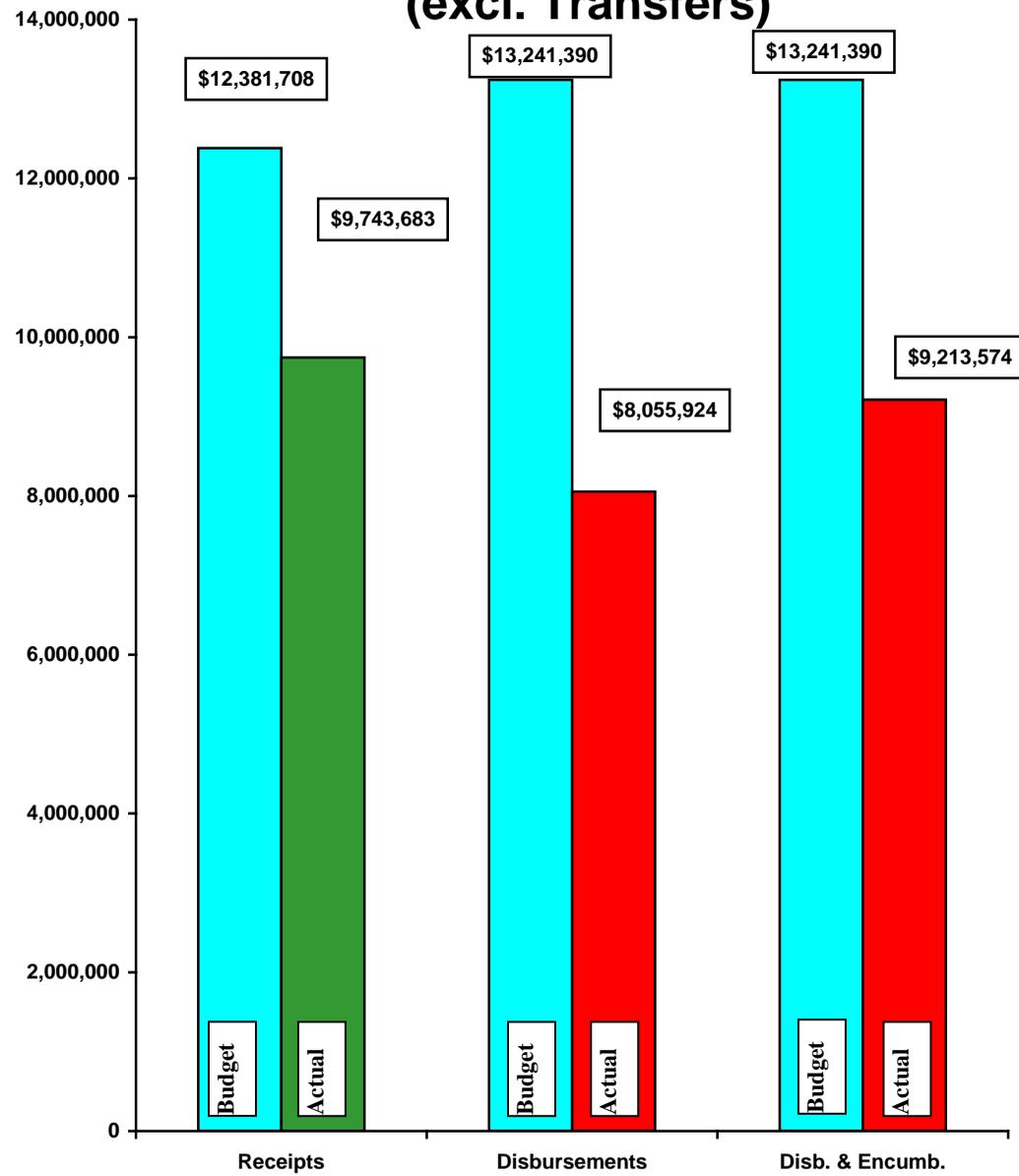


CHART NE5

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended August 31, 2015**

WATER FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
602	Waterworks	1,242,946	49,444	1,292,390	555,464	1,847,854	725,036	1,122,818	181,031	941,787	(169,572)	(301,159)
603	Water Improve/Equip Replace	229,336	16,485	245,821	100,000	345,821	74,435	271,386	31,261	240,125	25,565	10,789
Total		1,472,282	65,929	1,538,211	655,464	2,193,675	799,471	1,394,204	212,292	1,181,912	(144,007)	(290,370)

**Current Revenue as Compared to Annual Estimates
for the period ended August 31, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
602	Waterworks	940,500	555,464	59	(385,036)	-	-	-	940,500	555,464	59
603	Water Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
Total		940,500	555,464	59	(385,036)	100,000	100,000	-	1,040,500	655,464	63

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended August 31, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
602	Waterworks	1,170,044	625,036	53	181,031	806,067	69	100,000	100,000	100	1,270,044	906,067	71
603	Water Improve/Equip Replace	118,985	74,435	63	31,261	105,696	89	-	-	-	118,985	105,696	89
Total		1,289,029 (1)	699,471	54	212,292	911,763	71	100,000	100,000	-	1,389,029	1,011,763	73

(1) Prior years encumbrances closed (money not spent) as of August 31, 2015: \$ 5,098

CHART W1

Revenue vs. Expenses as of August 31, 2015 WATER FUNDS (excl. Transfers)

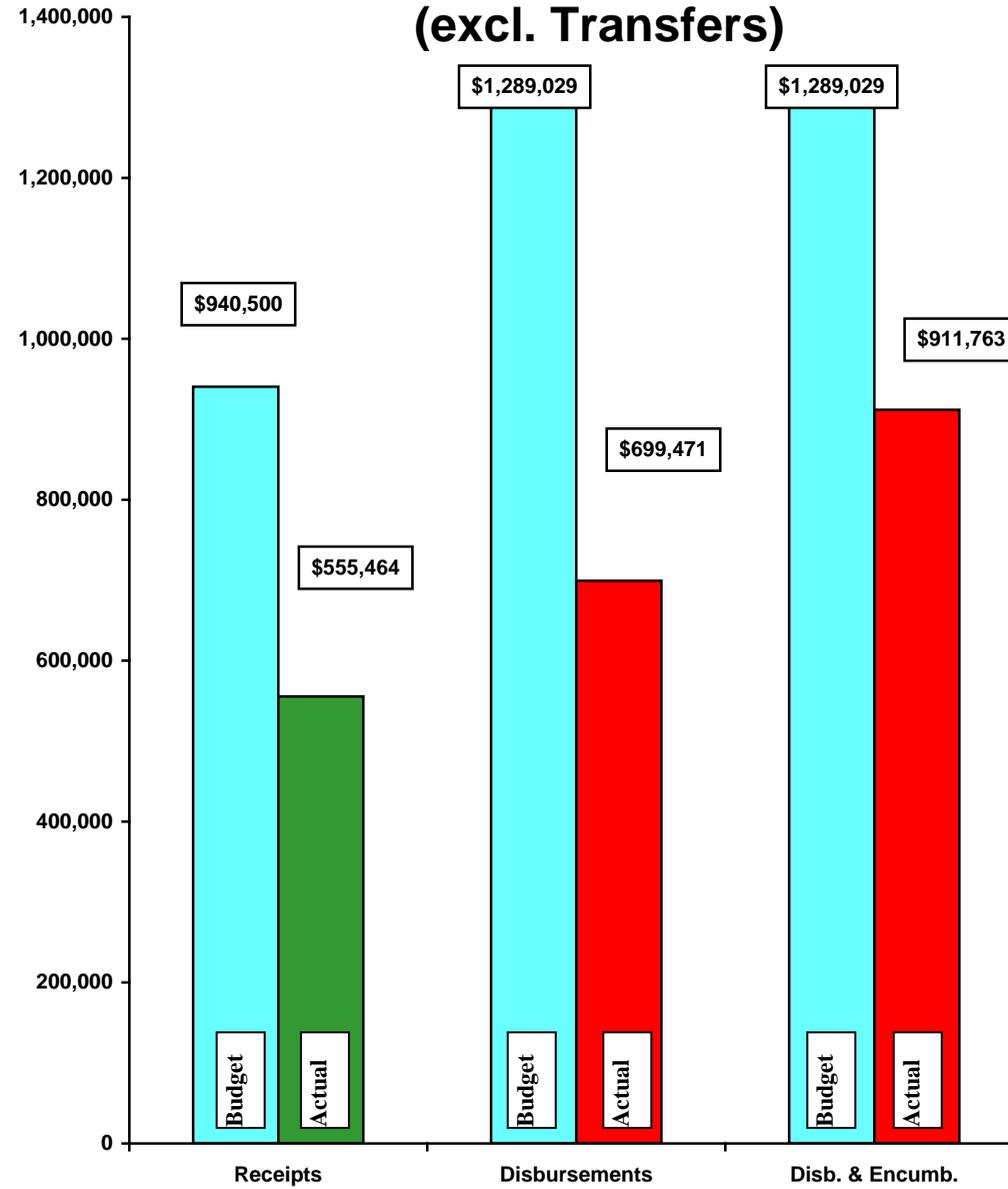


CHART W2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended August 31, 2015**

SEWER FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
607	Sanitary Sewer Disp. and Maint.	726,738	255,534	982,272	1,041,115	2,023,387	1,055,877	967,510	24,737	942,773	(14,762)	216,035
608	Sewer Improve/Equip Replace	246,943	-	246,943	100,000	346,943	49,881	297,062	2,619	294,443	50,119	47,500
Total		973,681	255,534	1,229,215	1,141,115	2,370,330	1,105,758	1,264,572	27,356	1,237,216	35,357	263,535

**Current Revenue as Compared to Annual Estimates
for the period ended August 31, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,545,700	1,041,115	67	(504,585)	-	-	-	1,545,700	1,041,115	67
608	Sewer Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
Total		1,545,700	1,041,115	67	(504,585)	100,000	100,000	-	1,645,700	1,141,115	69

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended August 31, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,774,912	955,877	54	24,737	980,614	55	100,000	100,000	100	1,874,912	1,080,614	58
608	Sewer Improve/Equip Replace	92,500	49,881	54	2,619	52,500	57	-	-	-	92,500	52,500	57
Total		1,867,412	1,005,758	54	27,356	1,033,114	55	100,000	100,000	-	1,967,412	1,133,114	58

(1) Prior years encumbrances closed (money not spent) as of August 31, 2015: \$ 8,323

CHART S1

**Revenue vs. Expenses
as of August 31, 2015
SEWER FUNDS
(excl. Transfers)**

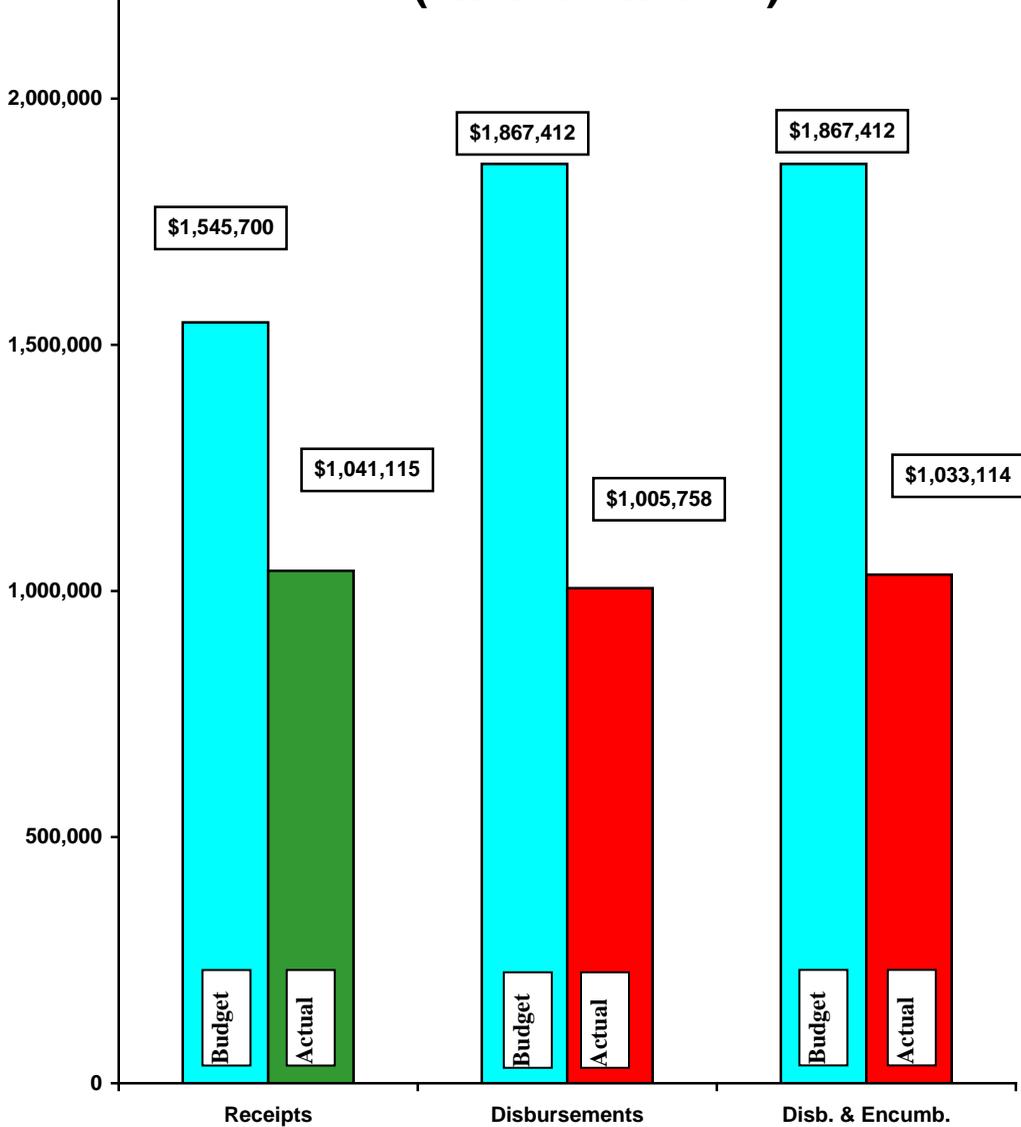


CHART S2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended August 31, 2015
STORMWATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
615	Stormwater Utility	93,187	3,290	96,477	184,692	281,169	150,463	130,706	18,134	112,572	-	-
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-
Total		93,187	3,290	96,477	184,692	281,169	150,463	130,706	18,134	112,572	-	-

**Current Revenue as Compared to Annual Estimates
for the period ended August 31, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Advance Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
615	Stormwater Utility	260,000	184,692	71	(75,308)	-	-	-	260,000	184,692	71
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
Total		260,000	184,692	71	(75,308)	-	-	-	260,000	184,692	71

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended August 31, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Budgeted Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
615	Stormwater Utility	269,949	150,463	56	18,134	168,597	62	-	-	-	269,949	168,597	62
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-	-
Total		269,949	150,463	56	18,134	168,597	62	-	-	-	269,949	168,597	62

(1) Prior years encumbrances closed (money not spent) as of August 31, 2015: \$ 1,134

CHART ST1

**Revenue vs. Expenses
as of August 31, 2015
STORMWATER FUNDS
(excl. Transfers)**

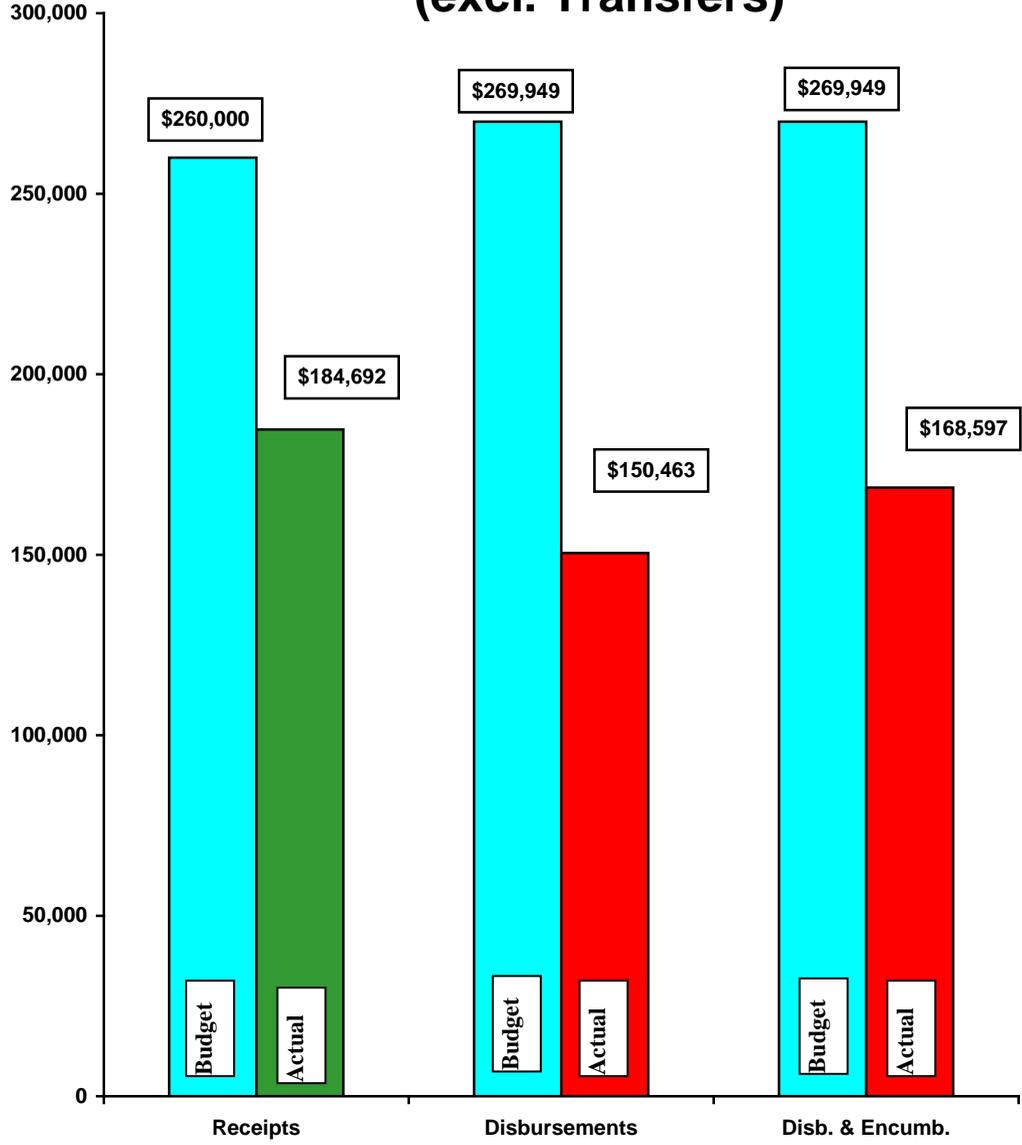


CHART ST2