

Subject: Monthly Financials – September

The following are the items to note when reviewing September's financials:

- Income taxes are at 86% of the budgeted \$6.5M or 83% when including the net effect of 2015 refunds. The gross collections are higher than YTD September 2014 by 9.77%.
- Our Real Estate Collections total is \$2,384,518; 94% of budget.
- General Fund revenues are 87% of budget and total Non-Enterprise revenues are 85% of budget.
- Total Non-enterprise expenditures are 67% of budget. General Fund expenditures are at 68% of budget. Our capital accounts are 62% of budget; most of the paving project has been completed.
- Enterprise Funds:
  - Water revenues and expenditures are approximately 68% and 64% of budget, respectively. We anticipate water funds to end the year close to budget.
  - Sewer revenues are 76% of budget while expenditures are 61% of budget. 75% of our costs are a result of Montgomery County handling our sanitary sewer water treatment; the county is usually a quarter behind in billing.
  - Stormwater revenues are 80% of budget while expenditures are 61%. We anticipate stormwater funds to end the year close to budget.

Cindy

# Financial Reports



**thru the Month of September  
Fiscal Year 2015**

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances  
for the period ended September 30, 2015**

**NON-ENTERPRISE FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
101	General	5,014,475	34,476	5,048,951	8,406,056	13,455,007	6,857,161	6,597,846	328,296	6,269,550	1,548,895	1,255,075
205	Refuse	697,778	-	697,778	866,992	1,564,770	922,056	642,714	79,695	563,019	(55,064)	(134,759)
208	Bullock Endowment Trust	51,111	-	51,111	154	51,265	-	51,265	-	51,265	154	154
209	MLK Community Recognition	7,506	-	7,506	-	7,506	-	7,506	-	7,506	-	-
211	Smith Memorial Garden Trust	412,658	-	412,658	60,870	473,528	63,250	410,278	10,279	399,999	(2,380)	(12,659)
212	Indigent Drivers Alcohol Treatment	22,745	-	22,745	1,415	24,160	-	24,160	-	24,160	1,415	1,415
213	Enforcement and Education	9,262	-	9,262	347	9,609	-	9,609	-	9,609	347	347
214	Law Enforcement	9,766	-	9,766	-	9,766	-	9,766	-	9,766	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	15,735	-	15,735	83,422	99,157	18,874	80,283	17,971	62,312	64,548	46,577
217	Court Clerk Computerization	23,179	375	23,554	5,408	28,962	5,023	23,939	445	23,494	385	315
218	Court Computerization Fund	33,540	-	33,540	4,814	38,354	163	38,191	-	38,191	4,651	4,651
219	Court Special Projects Fund	28,829	1,967	30,796	4,809	35,605	1,193	34,412	774	33,638	3,616	4,809
220	Street Maintenance and Repair	600,000	23,125	623,125	741,575	1,364,700	701,837	662,863	62,863	600,000	39,738	-
224	State Highway Maint. and Repair	54,674	2,349	57,023	23,395	80,418	25,978	54,440	7,428	47,012	(2,583)	(7,662)
228	Leisure Activity Fund	550,000	2,247	552,247	783,010	1,335,257	675,554	659,703	109,703	550,000	107,456	-
230	Health	25,000	-	25,000	122,514	147,514	95,838	51,676	2,573	49,103	26,676	24,103
240	Public Safety Dept. Endowment	258,583	-	258,583	785	259,368	3,382	255,986	5,155	250,831	(2,597)	(7,752)
250	Special Projects	333,054	-	333,054	1,014	334,068	-	334,068	-	334,068	1,014	1,014
308	General Equipment Replacement	355,055	25,248	380,303	197,171	577,474	284,718	292,756	260,972	31,784	(87,547)	(323,271)
309	Capital Improvement	310,356	104,164	414,520	366,243	780,763	523,297	257,466	89,108	168,358	(157,054)	(141,998)
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	100,000	-	100,000	146,486	246,486	104,958	141,528	33,648	107,880	41,528	7,880
510	Sidewalk Repair	200,000	5,782	205,782	67,449	273,231	103,139	170,092	23,330	146,762	(35,690)	(53,238)
706	Self-Funding Insurance Trust	25,000	-	25,000	7,629	32,629	7,349	25,280	280	25,000	280	-
707	Service Center Operating	100,000	1,600	101,600	519,564	621,164	394,801	226,363	126,363	100,000	124,763	-
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	-	-	-	1,650	1,650	-	1,650	-	1,650	1,650	1,650
	<b>Total</b>	<b>9,238,306</b>	<b>201,333</b>	<b>9,439,639</b>	<b>12,412,772</b>	<b>21,852,411</b>	<b>10,788,571</b>	<b>11,063,840</b>	<b>1,158,883</b>	<b>9,904,957</b>	<b>1,624,201</b>	<b>666,651</b>

CHART NE1

**Current Revenue as Compared to Annual Estimates  
for the period ended September 30, 2015  
NON-ENTERPRISE FUNDS**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
101	General	9,707,388	8,406,056	87	(1,301,332)	-	-	-	9,707,388	8,406,056	87
205	Refuse	1,119,100	866,992	77	(252,108)	-	-	-	1,119,100	866,992	77
208	Bullock Endowment Trust	250	154	62	(96)	-	-	-	250	154	62
209	MLK Community Recognition	-	-	-	-	-	-	-	-	-	-
211	Smith Memorial Garden Trust	52,000	36,569	70	(15,431)	36,661	24,301	66	88,661	60,870	69
212	Indigent Drivers Alcohol Trtmt	1,000	1,415	142	415	-	-	-	1,000	1,415	142
213	Enforcement and Education	-	347	-	347	-	-	-	-	347	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-
216	Police Pension	89,200	83,422	94	(5,778)	-	-	-	89,200	83,422	94
217	Court Clerk Computerization	8,000	5,408	68	(2,592)	-	-	-	8,000	5,408	68
218	Court Computerization Fund	4,500	4,814	107	314	-	-	-	4,500	4,814	107
219	Court Special Projects Fund	4,500	4,809	107	309	-	-	-	4,500	4,809	107
220	Street Maintenance and Repair	375,500	290,872	77	(84,628)	590,558	450,703	76	966,058	741,575	77
224	State Highway Maint. and Repair	31,000	23,395	75	(7,605)	-	-	-	31,000	23,395	75
228	Leisure Activity Fund	524,541	434,265	83	(90,276)	457,684	348,745	76	982,225	783,010	80
230	Health	100,228	100,037	100	(191)	22,477	22,477	100	122,705	122,514	100
240	Public Safety Dept. Endowment	1,200	785	65	(415)	-	-	-	1,200	785	65
250	Special Projects	1,500	1,014	68	(486)	-	-	-	1,500	1,014	68
308	General Equipment Replacement	-	-	-	-	84,971	197,171	232	84,971	197,171	232
309	Capital Improvement	-	-	-	-	516,443	366,243	71	516,443	366,243	71
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	125,000	130,686	105	5,686	15,800	15,800	100	140,800	146,486	104
510	Sidewalk Repair	65,500	11,249	17	(54,251)	56,200	56,200	100	121,700	67,449	55
706	Self-Funding Insurance Trust	-	-	-	-	17,900	7,629	43	17,900	7,629	43
707	Service Center Operating	169,801	116,555	69	(53,246)	560,785	403,009	72	730,586	519,564	71
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	1,650	110	150	-	-	-	1,500	1,650	110
	<b>Total</b>	<b>12,381,708</b>	<b>10,520,494</b>	<b>85</b>	<b>(1,861,214)</b>	<b>2,359,479</b>	<b>1,892,278</b>	<b>80</b>	<b>14,741,187</b>	<b>12,412,772</b>	<b>84</b>

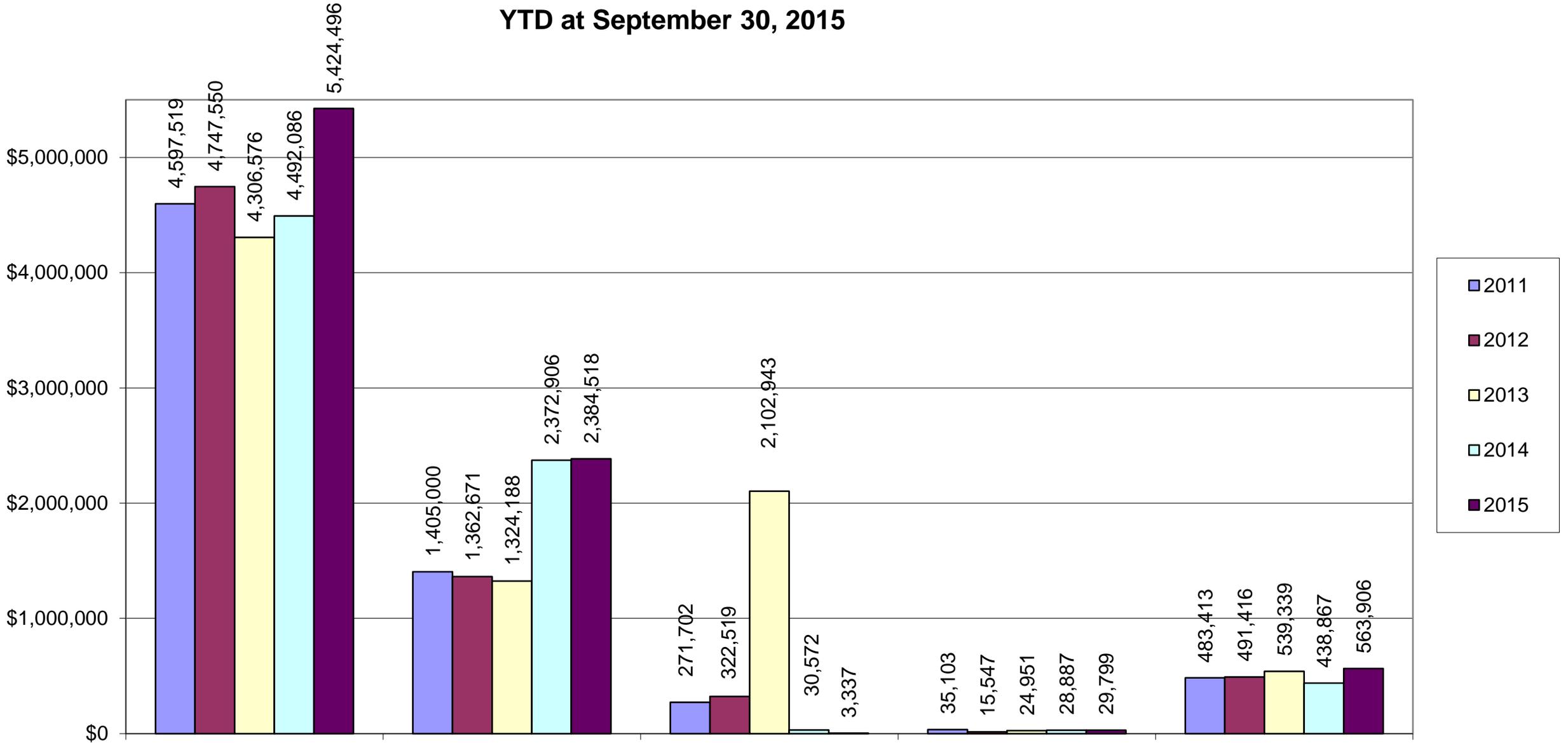
**Current Disbursements, including Encumbrances, as Compared to Annual Estimates  
for the period ended September 30, 2015  
NON-ENTERPRISE FUNDS**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
101	General	7,650,202	5,217,503	68	328,296	5,545,799	72	1,980,335	1,639,658	83	9,630,537	7,185,457	75
205	Refuse	1,130,930	806,623	71	79,695	886,318	78	188,381	115,433	61	1,319,311	1,001,751	76
208	Bullock Endowment Trust	500	-	-	-	-	-	-	-	-	500	-	-
209	MLK Community Recognition	1,125	-	-	-	-	-	-	-	-	1,125	-	-
211	Smith Memorial Garden Trust	93,440	63,250	68	10,279	73,529	79	-	-	-	93,440	73,529	79
212	Indigent Drivers Alcohol Trtmt	1,500	-	-	-	-	-	-	-	-	1,500	-	-
213	Enforcement and Education	1,500	-	-	-	-	-	-	-	-	1,500	-	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	91,525	18,874	21	17,971	36,845	40	-	-	-	91,525	36,845	40
217	Court Clerk Computerization	10,375	5,023	48	445	5,468	53	-	-	-	10,375	5,468	53
218	Court Computerization Fund	4,000	163	4	-	163	4	-	-	-	4,000	163	4
219	Court Special Projects Fund	8,967	1,193	13	774	1,967	22	-	-	-	8,967	1,967	22
220	Street Maintenance and Repair	805,600	569,681	71	62,863	632,544	79	183,583	132,156	72	989,183	764,700	77
224	State Highway Maint. and Repair	34,649	25,978	75	7,428	33,406	96	-	-	-	34,649	33,406	96
228	Leisure Activity Fund	980,882	673,039	69	109,703	782,742	80	3,590	2,515	70	984,472	785,257	80
230	Health	119,115	93,323	78	2,573	95,896	81	3,590	2,515	70	122,705	98,411	80
240	Public Safety Dept. Endowment	10,000	3,382	34	5,155	8,537	85	-	-	-	10,000	8,537	85
250	Special Projects	-	-	-	-	-	-	-	-	-	-	-	-
308	General Equipment Replacement	565,448	284,718	50	260,972	545,690	97	-	-	-	565,448	545,690	97
309	Capital Improvement	711,764	523,297	74	89,108	612,405	86	-	-	-	711,764	612,405	86
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	140,800	104,958	75	33,648	138,606	98	-	-	-	140,800	138,606	98
510	Sidewalk Repair	127,482	103,139	81	23,330	126,469	99	-	-	-	127,482	126,469	99
706	Self-Funding Insurance Trust	17,900	7,349	41	280	7,629	43	-	-	-	17,900	7,629	43
707	Service Center Operating	732,186	394,801	54	126,363	521,164	71	-	-	-	732,186	521,164	71
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	-	-	-	-	-	-	-	-	1,500	-	-
<b>Total</b>		<b>13,241,390</b>	<b>(1)</b> 8,896,294	<b>67</b>	<b>1,158,883</b>	<b>10,055,177</b>	<b>76</b>	<b>2,359,479</b>	<b>1,892,277</b>	<b>80</b>	<b>15,600,869</b>	<b>11,947,454</b>	<b>77</b>

(1) Prior years encumbrances closed (money not spent) as of September 30, 2015: \$ 2,177

CHART NE3

**GENERAL FUND RECEIPTS  
5-YEAR HISTORY  
YTD at September 30, 2015**



**Chart NE4**

**Revenue vs. Expenses  
as of September 30, 2015  
NON-ENTERPRISE FUNDS  
(excl. Transfers)**

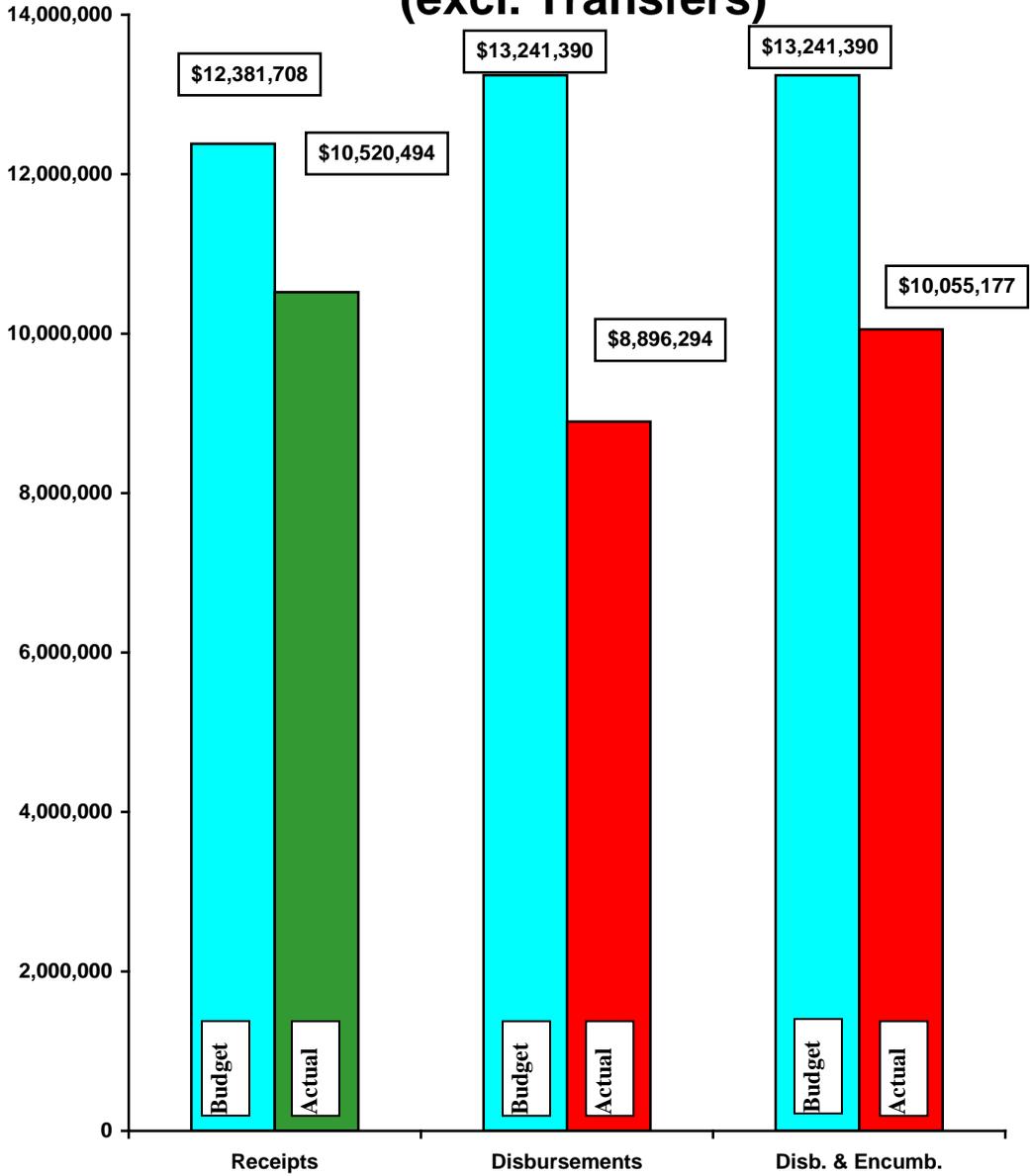


CHART NE5

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances  
for the period ended September 30, 2015**

**WATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
602	Waterworks	1,242,946	49,444	1,292,390	642,219	1,934,609	823,404	1,111,205	143,636	967,569	(181,185)	(275,377)
603	Water Improve/Equip Replace	229,336	16,485	245,821	100,000	345,821	99,629	246,192	3,261	242,931	371	13,595
<b>Total</b>		<b>1,472,282</b>	<b>65,929</b>	<b>1,538,211</b>	<b>742,219</b>	<b>2,280,430</b>	<b>923,033</b>	<b>1,357,397</b>	<b>146,897</b>	<b>1,210,500</b>	<b>(180,814)</b>	<b>(261,782)</b>

**Current Revenue as Compared to Annual Estimates  
for the period ended September 30, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
602	Waterworks	940,500	642,219	68	(298,281)	-	-	-	940,500	642,219	68
603	Water Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
<b>Total</b>		<b>940,500</b>	<b>642,219</b>	<b>68</b>	<b>(298,281)</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>1,040,500</b>	<b>742,219</b>	<b>71</b>

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates  
for the period ended September 30, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
602	Waterworks	1,170,044	723,404	62	143,636	867,040	74	100,000	100,000	100	1,270,044	967,040	76
603	Water Improve/Equip Replace	118,985	99,629	84	3,261	102,890	86	-	-	-	118,985	102,890	86
<b>Total</b>		<b>1,289,029 (1)</b>	<b>823,033</b>	<b>64</b>	<b>146,897</b>	<b>969,930</b>	<b>75</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>1,389,029</b>	<b>1,069,930</b>	<b>77</b>

(1) Prior years encumbrances closed (money not spent) as of September 30, 2015: \$ 5,098

CHART W1

# Revenue vs. Expenses as of September 30, 2015 WATER FUNDS (excl. Transfers)

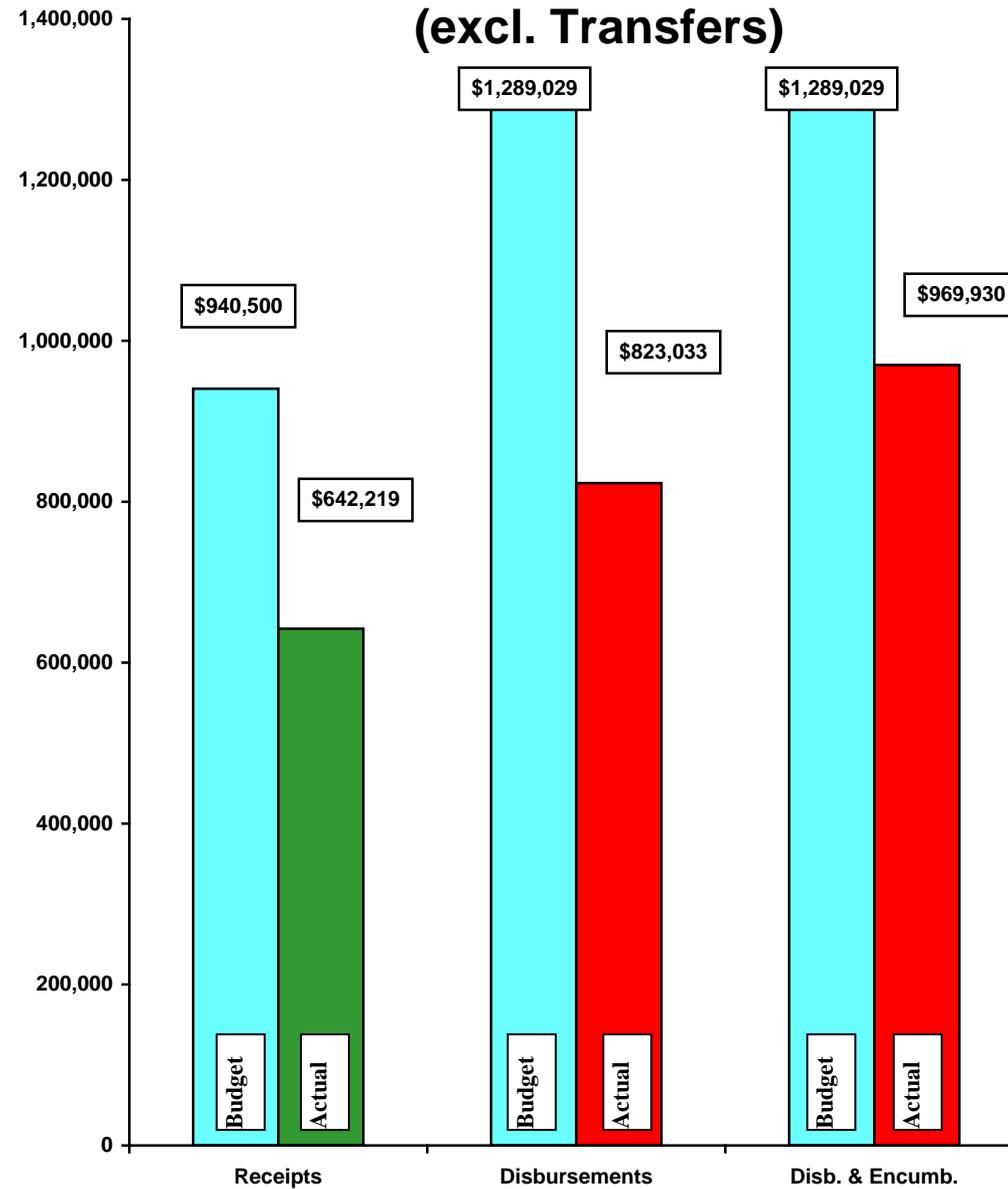


CHART W2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances  
for the period ended September 30, 2015**

**SEWER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
607	Sanitary Sewer Disp. and Maint.	726,738	255,534	982,272	1,172,105	2,154,377	1,183,419	970,958	31,055	939,903	(11,314)	213,165
608	Sewer Improve/Equip Replace	246,943	-	246,943	100,000	346,943	49,881	297,062	2,619	294,443	50,119	47,500
<b>Total</b>		<b>973,681</b>	<b>255,534</b>	<b>1,229,215</b>	<b>1,272,105</b>	<b>2,501,320</b>	<b>1,233,300</b>	<b>1,268,020</b>	<b>33,674</b>	<b>1,234,346</b>	<b>38,805</b>	<b>260,665</b>

**Current Revenue as Compared to Annual Estimates  
for the period ended September 30, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,545,700	1,172,105	76	(373,595)	-	-	-	1,545,700	1,172,105	76
608	Sewer Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
<b>Total</b>		<b>1,545,700</b>	<b>1,172,105</b>	<b>76</b>	<b>(373,595)</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>1,645,700</b>	<b>1,272,105</b>	<b>77</b>

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates  
for the period ended September 30, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,774,912	1,083,419	61	31,055	1,114,474	63	100,000	100,000	100	1,874,912	1,214,474	65
608	Sewer Improve/Equip Replace	92,500	49,881	54	2,619	52,500	57	-	-	-	92,500	52,500	57
<b>Total</b>		<b>1,867,412</b>	<b>1,133,300</b>	<b>61</b>	<b>33,674</b>	<b>1,166,974</b>	<b>62</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>1,967,412</b>	<b>1,266,974</b>	<b>64</b>

(1) Prior years encumbrances closed (money not spent) as of September 30, 2015: \$ 8,323

CHART S1

# Revenue vs. Expenses as of September 30, 2015 SEWER FUNDS (excl. Transfers)

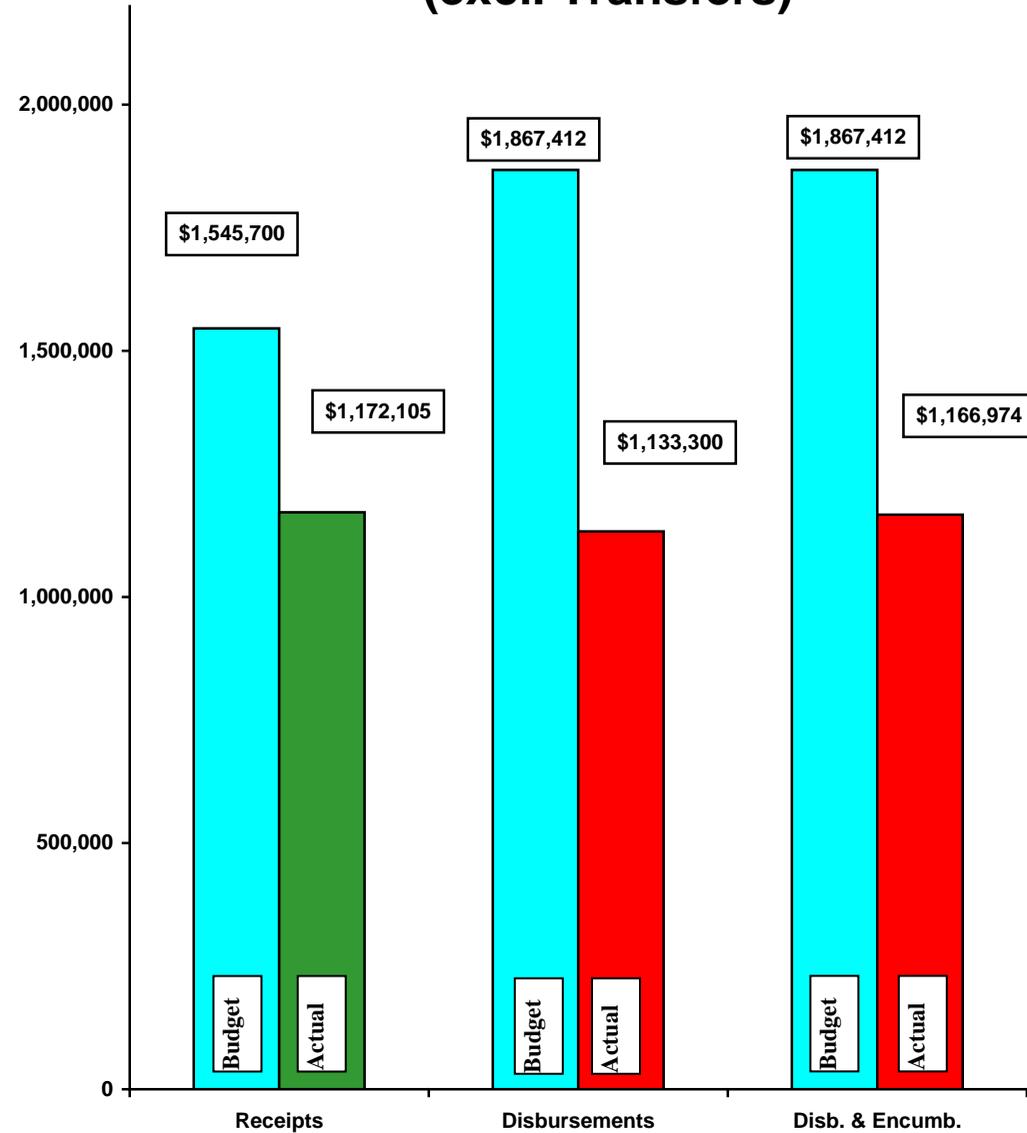


CHART S2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances  
for the period ended September 30, 2015  
STORMWATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
615	Stormwater Utility	93,187	3,290	96,477	207,098	303,575	165,755	137,820	20,676	117,144	-	-
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>93,187</b>	<b>3,290</b>	<b>96,477</b>	<b>207,098</b>	<b>303,575</b>	<b>165,755</b>	<b>137,820</b>	<b>20,676</b>	<b>117,144</b>	<b>-</b>	<b>-</b>

**Current Revenue as Compared to Annual Estimates  
for the period ended September 30, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Advance Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
615	Stormwater Utility	260,000	207,098	80	(52,902)	-	-	-	260,000	207,098	80
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>260,000</b>	<b>207,098</b>	<b>80</b>	<b>(52,902)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>260,000</b>	<b>207,098</b>	<b>80</b>

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates  
for the period ended September 30, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Budgeted Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
615	Stormwater Utility	269,949	165,755	61	20,676	186,431	69	-	-	-	269,949	186,431	69
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>269,949</b>	<b>165,755</b>	<b>61</b>	<b>20,676</b>	<b>186,431</b>	<b>69</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>269,949</b>	<b>186,431</b>	<b>69</b>

(1) Prior years encumbrances closed (money not spent) as of September 30, 2015: \$ 1,134

CHART ST1

**Revenue vs. Expenses  
as of September 30, 2015  
STORMWATER FUNDS  
(excl. Transfers)**

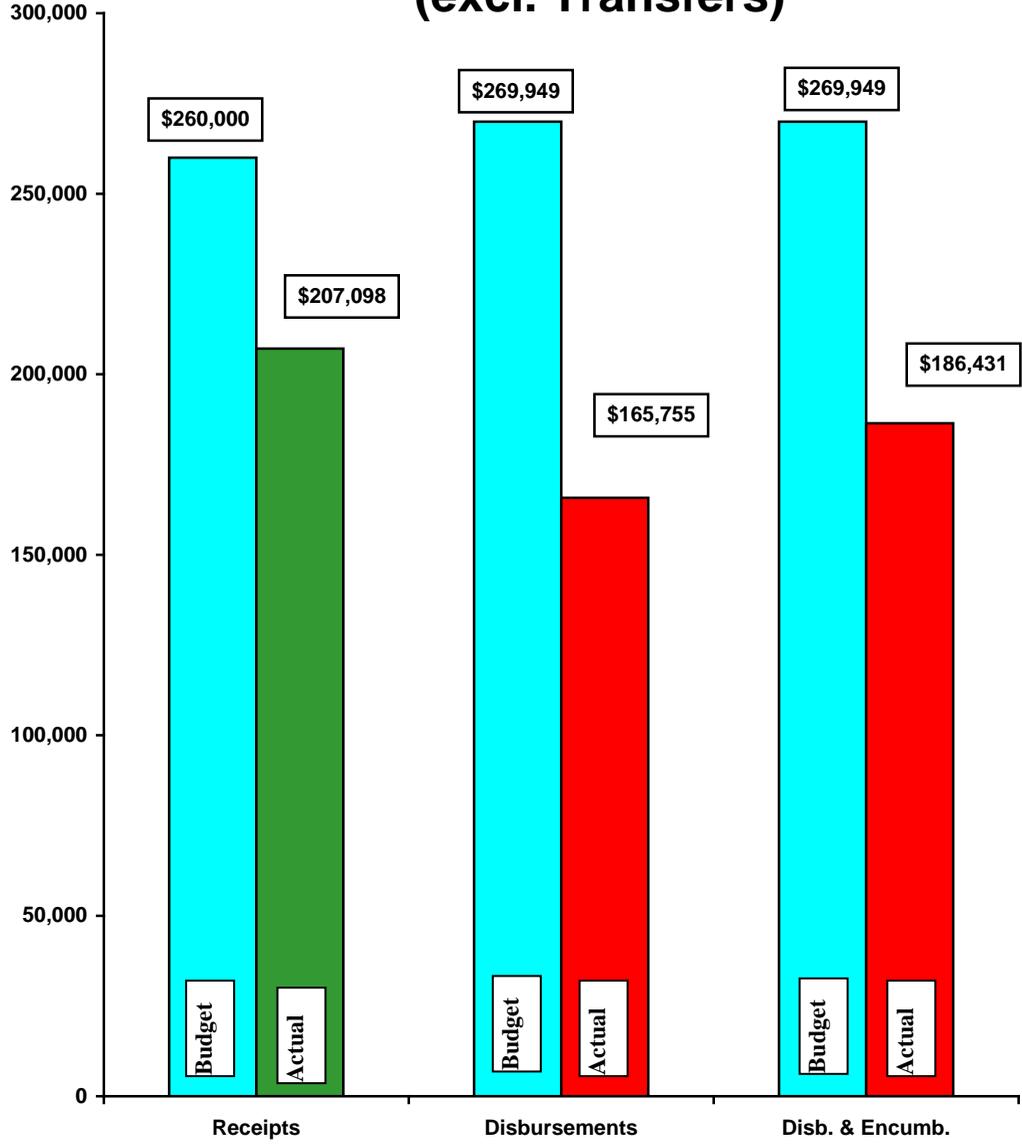


CHART ST2