

Subject: Monthly Financials – December

The following are the items to note when reviewing December's financials:

- Income taxes are at 105% of the budgeted \$6.5M or 103% when including the net effect of 2015 refunds. The gross collections are higher than YTD December 2015 by 7.29%.
- Our Real Estate Collections total is \$2,554,830; 101% of budget.
- Our investment revenue was 117% of budget; \$7000 more than budget.
- General Fund revenues are 103% of budget and total Non-Enterprise revenues are also 103% of budget.
- Total Non-enterprise expenditures are 91% of budget. General Fund expenditures are at 92% of budget. Our capital accounts are 91% of budget.
- \$34,750 of insurance proceeds in Fund 810 was received in December as a result of a November 15 fire. Once the structure is repaired and all inspections passed, the funds will be sent to the homeowner.
- No other unusual items in the month of December.

- Enterprise Funds:
 - Water revenues and expenditures are approximately 94% and 85% of budget, respectively.
 - Sewer revenues are 100% of budget while expenditures are 81% of budget. 75% of our costs are a result of Montgomery County handling our sanitary sewer water treatment; the county is usually a quarter behind in billing.
 - Stormwater revenues are 105% of budget while expenditures are 83%.

Cindy

Financial Reports



**thru the Month of December
Fiscal Year 2015**

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended December 31, 2015**

NON-ENTERPRISE FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
101	General	5,014,475	34,476	5,048,951	10,004,163	15,053,114	8,725,012	6,328,102	37,682	6,290,420	1,279,151	1,275,945
205	Refuse	697,778	-	697,778	1,139,001	1,836,779	1,203,523	633,256	5,227	628,029	(64,522)	(69,749)
208	Bullock Endowment Trust	51,111	-	51,111	214	51,325	-	51,325	-	51,325	214	214
209	MLK Community Recognition	7,506	-	7,506	-	7,506	-	7,506	-	7,506	-	-
211	Smith Memorial Garden Trust	412,658	-	412,658	70,388	483,046	82,946	400,100	100	400,000	(12,558)	(12,658)
212	Indigent Drivers Alcohol Treatment	22,745	-	22,745	2,237	24,982	-	24,982	-	24,982	2,237	2,237
213	Enforcement and Education	9,262	-	9,262	445	9,707	-	9,707	-	9,707	445	445
214	Law Enforcement	9,766	-	9,766	-	9,766	-	9,766	-	9,766	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	15,735	-	15,735	89,364	105,099	90,925	14,174	-	14,174	(1,561)	(1,561)
217	Court Clerk Computerization	23,179	375	23,554	7,051	30,605	5,990	24,615	-	24,615	1,061	1,436
218	Court Computerization Fund	33,540	-	33,540	6,341	39,881	163	39,718	-	39,718	6,178	6,178
219	Court Special Projects Fund	28,829	1,967	30,796	6,339	37,135	2,496	34,639	774	33,865	3,843	5,036
220	Street Maintenance and Repair	600,000	23,125	623,125	880,556	1,503,681	889,426	614,255	14,255	600,000	(8,870)	-
224	State Highway Maint. and Repair	54,674	2,349	57,023	32,286	89,309	28,616	60,693	1,000	59,693	3,670	5,019
228	Leisure Activity Fund	550,000	2,247	552,247	869,943	1,422,190	864,285	557,905	7,905	550,000	5,658	-
230	Health	25,000	-	25,000	118,813	143,813	118,813	25,000	-	25,000	-	-
240	Public Safety Dept. Endowment	258,583	-	258,583	1,080	259,663	8,333	251,330	-	251,330	(7,253)	(7,253)
250	Special Projects	333,054	-	333,054	1,405	334,459	-	334,459	-	334,459	1,405	1,405
308	General Equipment Replacement	355,055	25,248	380,303	219,567	599,870	540,515	59,355	18,776	40,579	(320,948)	(314,476)
309	Capital Improvement	310,356	104,164	414,520	366,243	780,763	615,505	165,258	22,044	143,214	(249,262)	(167,142)
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	100,000	-	100,000	137,513	237,513	137,513	100,000	-	100,000	-	-
510	Sidewalk Repair	200,000	5,782	205,782	120,601	326,383	120,814	205,569	5,569	200,000	(213)	-
706	Self-Funding Insurance Trust	25,000	-	25,000	10,875	35,875	10,875	25,000	-	25,000	-	-
707	Service Center Operating	100,000	1,600	101,600	585,580	687,180	585,619	101,561	1,561	100,000	(39)	-
810	Fire Insurance Trust	-	-	-	34,750	34,750	-	34,750	-	34,750	34,750	34,750
811	Contractors Permit Fee	-	-	-	1,500	1,500	1,500	-	-	-	-	-
Total		9,238,306	201,333	9,439,639	14,706,255	24,145,894	14,032,869	10,113,025	114,893	9,998,132	673,386	759,826

CHART NE1

**Current Revenue as Compared to Annual Estimates
for the period ended December 31, 2015
NON-ENTERPRISE FUNDS**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
101	General	9,707,388	10,004,163	103	296,775	-	-	-	9,707,388	10,004,163	103
205	Refuse	1,119,100	1,139,001	102	19,901	-	-	-	1,119,100	1,139,001	102
208	Bullock Endowment Trust	250	214	86	(36)	-	-	-	250	214	86
209	MLK Community Recognition	-	-	-	-	-	-	-	-	-	-
211	Smith Memorial Garden Trust	52,000	58,200	112	6,200	36,661	12,188	33	88,661	70,388	79
212	Indigent Drivers Alcohol Trtmt	1,000	2,237	224	1,237	-	-	-	1,000	2,237	224
213	Enforcement and Education	-	445	-	445	-	-	-	-	445	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-
216	Police Pension	89,200	89,364	100	164	-	-	-	89,200	89,364	100
217	Court Clerk Computerization	8,000	7,051	88	(949)	-	-	-	8,000	7,051	88
218	Court Computerization Fund	4,500	6,341	141	1,841	-	-	-	4,500	6,341	141
219	Court Special Projects Fund	4,500	6,339	141	1,839	-	-	-	4,500	6,339	141
220	Street Maintenance and Repair	375,500	392,600	105	17,100	590,558	487,956	83	966,058	880,556	91
224	State Highway Maint. and Repair	31,000	32,286	104	1,286	-	-	-	31,000	32,286	104
228	Leisure Activity Fund	524,541	497,540	95	(27,001)	457,684	372,403	81	982,225	869,943	89
230	Health	100,228	105,632	105	5,404	22,477	13,181	59	122,705	118,813	97
240	Public Safety Dept. Endowment	1,200	1,080	90	(120)	-	-	-	1,200	1,080	90
250	Special Projects	1,500	1,405	94	(95)	-	-	-	1,500	1,405	94
308	General Equipment Replacement	-	-	-	-	84,971	219,567	258	84,971	219,567	258
309	Capital Improvement	-	-	-	-	516,443	366,243	71	516,443	366,243	71
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	125,000	130,686	105	5,686	15,800	6,827	43	140,800	137,513	98
510	Sidewalk Repair	65,500	81,073	124	15,573	56,200	39,528	70	121,700	120,601	99
706	Self-Funding Insurance Trust	-	-	-	-	17,900	10,875	61	17,900	10,875	61
707	Service Center Operating	169,801	139,093	82	(30,708)	560,785	446,487	80	730,586	585,580	80
810	Fire Insurance Trust	-	34,750	-	34,750	-	-	-	-	34,750	-
811	Contractors Permit Fee	1,500	1,500	100	-	-	-	-	1,500	1,500	100
Total		12,381,708	12,731,000	103	349,292	2,359,479	1,975,255	84	14,741,187	14,706,255	100

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended December 31, 2015
NON-ENTERPRISE FUNDS**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
101	General	7,650,202	7,049,588	92	37,682	7,087,270	93	1,980,335	1,675,424	85	9,630,537	8,762,694	91
205	Refuse	1,130,930	1,055,923	93	5,227	1,061,150	94	188,381	147,600	78	1,319,311	1,208,750	92
208	Bullock Endowment Trust	500	-	-	-	-	-	-	-	-	500	-	-
209	MLK Community Recognition	1,125	-	-	-	-	-	-	-	-	1,125	-	-
211	Smith Memorial Garden Trust	93,440	82,946	89	100	83,046	89	-	-	-	93,440	83,046	89
212	Indigent Drivers Alcohol Trtmt	1,500	-	-	-	-	-	-	-	-	1,500	-	-
213	Enforcement and Education	1,500	-	-	-	-	-	-	-	-	1,500	-	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	91,525	90,925	99	-	90,925	99	-	-	-	91,525	90,925	99
217	Court Clerk Computerization	10,375	5,990	58	-	5,990	58	-	-	-	10,375	5,990	58
218	Court Computerization Fund	4,000	163	4	-	163	4	-	-	-	4,000	163	4
219	Court Special Projects Fund	8,967	2,496	28	774	3,270	36	-	-	-	8,967	3,270	36
220	Street Maintenance and Repair	805,600	742,403	92	14,255	756,658	94	183,583	147,023	80	989,183	903,681	91
224	State Highway Maint. and Repair	34,649	28,616	83	1,000	29,616	85	-	-	-	34,649	29,616	85
228	Leisure Activity Fund	980,882	861,681	88	7,905	869,586	89	3,590	2,604	73	984,472	872,190	89
230	Health	119,115	116,209	98	-	116,209	98	3,590	2,604	73	122,705	118,813	97
240	Public Safety Dept. Endowment	10,000	8,333	83	-	8,333	83	-	-	-	10,000	8,333	83
250	Special Projects	-	-	-	-	-	-	-	-	-	-	-	-
308	General Equipment Replacement	565,448	540,515	96	18,776	559,291	99	-	-	-	565,448	559,291	99
309	Capital Improvement	711,764	615,505	86	22,044	637,549	90	-	-	-	711,764	637,549	90
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	140,800	137,513	98	-	137,513	98	-	-	-	140,800	137,513	98
510	Sidewalk Repair	127,482	120,814	95	5,569	126,383	99	-	-	-	127,482	126,383	99
706	Self-Funding Insurance Trust	17,900	10,875	61	-	10,875	61	-	-	-	17,900	10,875	61
707	Service Center Operating	732,186	585,619	80	1,561	587,180	80	-	-	-	732,186	587,180	80
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	1,500	100	-	1,500	100	-	-	-	1,500	1,500	100
Total		13,241,390 (1)	12,057,614	91	114,893	12,172,507	92	2,359,479	1,975,255	84	15,600,869	14,147,762	91

(1) Prior years encumbrances closed (money not spent) as of December 31, 2015: \$ 65,458

CHART NE3

**GENERAL FUND RECEIPTS
5-YEAR HISTORY
YTD at December 31, 2015**

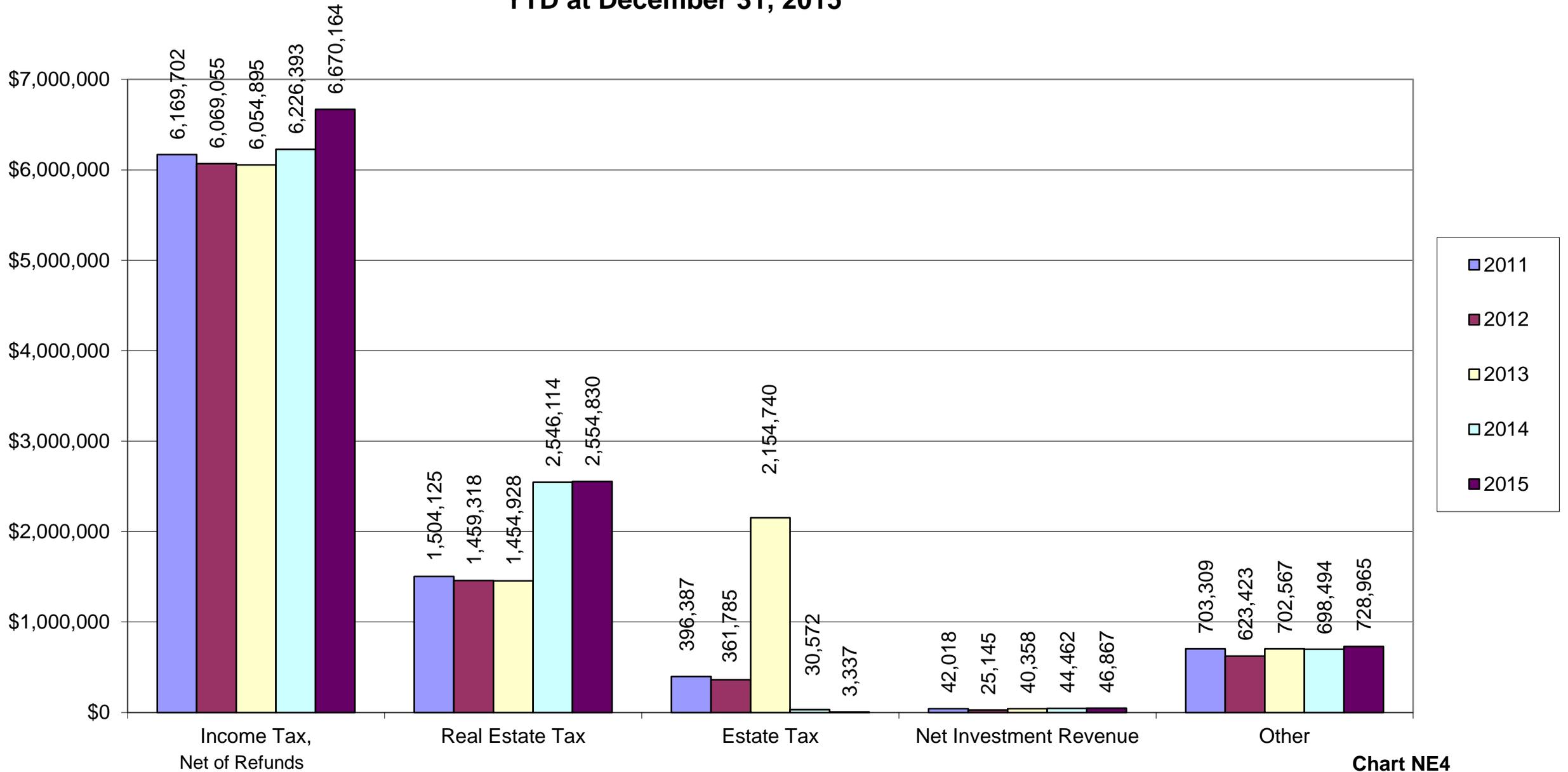


Chart NE4

**Revenue vs. Expenses
as of December 31, 2015
NON-ENTERPRISE FUNDS
(excl. Transfers)**

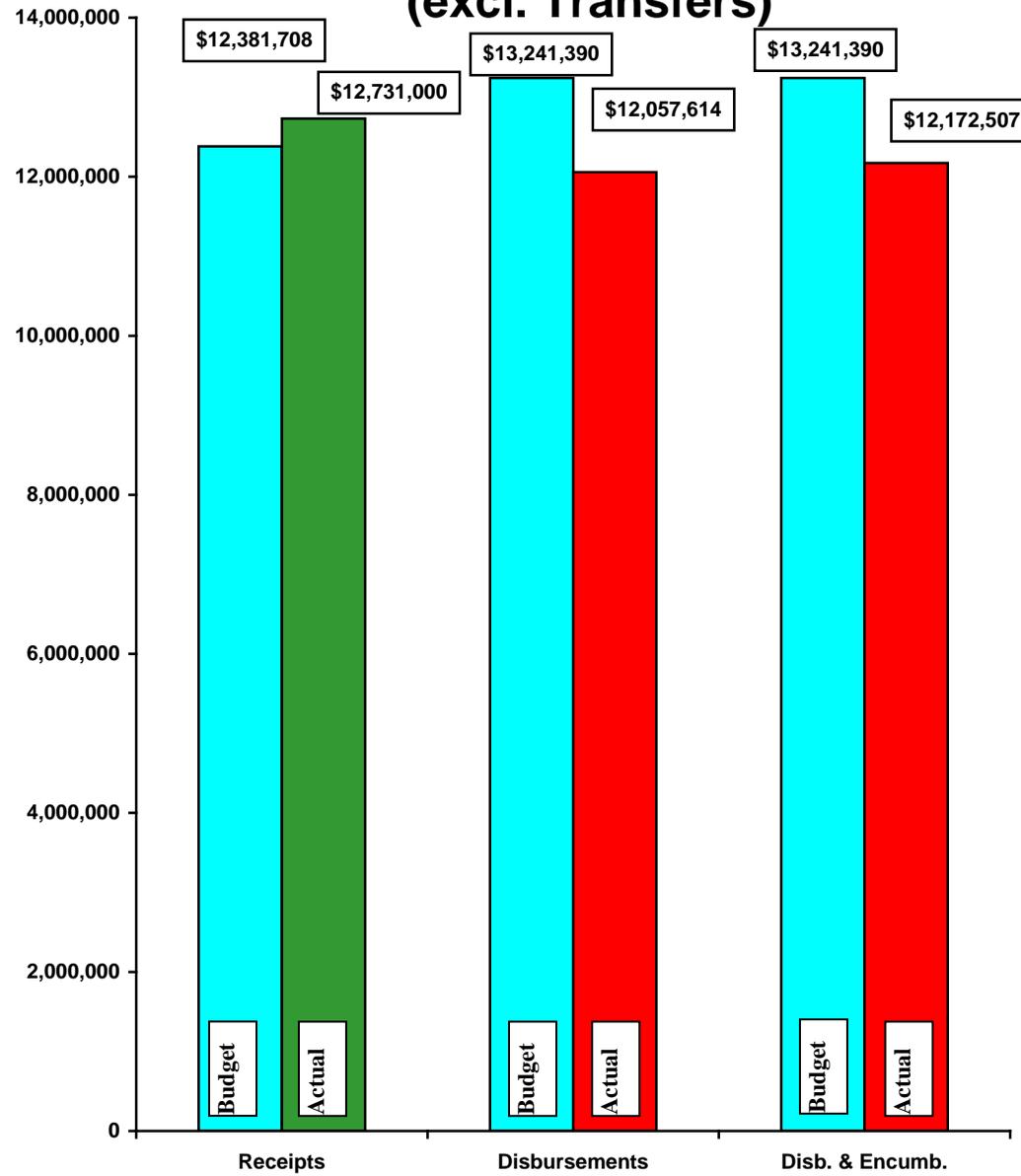


CHART NE5

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended December 31, 2015**

WATER FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
602	Waterworks	1,242,946	49,444	1,292,390	887,153	2,179,543	1,086,432	1,093,111	22,929	1,070,182	(199,279)	(172,764)
603	Water Improve/Equip Replace	229,336	16,485	245,821	100,000	345,821	115,348	230,473	2,212	228,261	(15,348)	(1,075)
Total		1,472,282	65,929	1,538,211	987,153	2,525,364	1,201,780	1,323,584	25,141	1,298,443	(214,627)	(173,839)

**Current Revenue as Compared to Annual Estimates
for the period ended December 31, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
602	Waterworks	940,500	887,153	94	(53,347)	-	-	-	940,500	887,153	94
603	Water Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
Total		940,500	887,153	94	(53,347)	100,000	100,000	-	1,040,500	987,153	95

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended December 31, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
602	Waterworks	1,170,044	986,432	84	22,929	1,009,361	86	100,000	100,000	100	1,270,044	1,109,361	87
603	Water Improve/Equip Replace	118,985	115,348	97	2,212	117,560	99	-	-	-	118,985	117,560	99
Total		1,289,029	1,101,780	85	25,141	1,126,921	87	100,000	100,000	-	1,389,029	1,226,921	88

(1) Prior years encumbrances closed (money not spent) as of December 31, 2015: \$ 5,615

CHART W1

Revenue vs. Expenses as of December 31, 2015 WATER FUNDS (excl. Transfers)

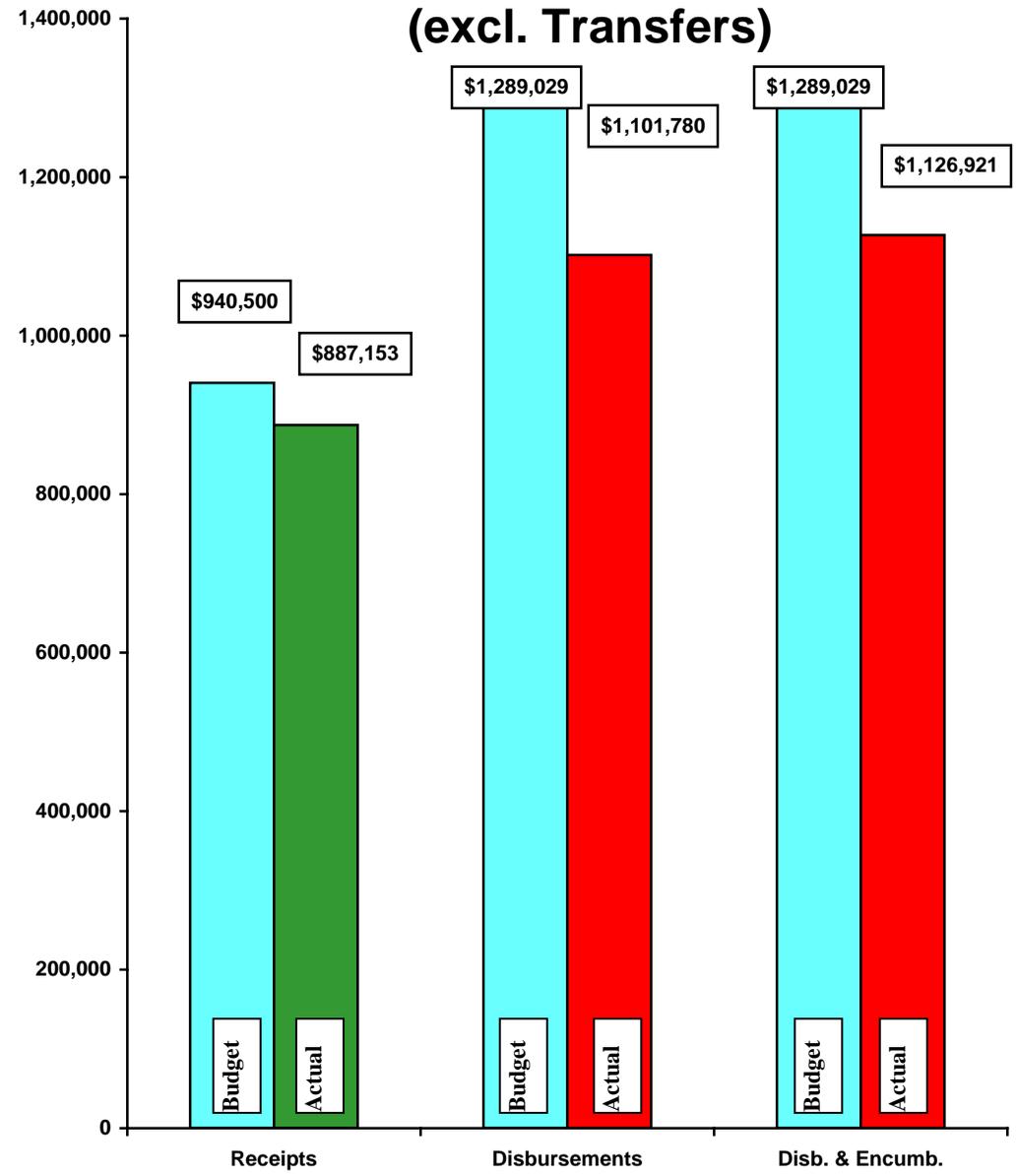


CHART W2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended December 31, 2015**

SEWER FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
607	Sanitary Sewer Disp. and Maint.	726,738	255,534	982,272	1,553,175	2,535,447	1,557,988	977,459	283,504	693,955	(4,813)	(32,783)
608	Sewer Improve/Equip Replace	246,943	-	246,943	100,000	346,943	49,881	297,062	2,619	294,443	50,119	47,500
Total		973,681	255,534	1,229,215	1,653,175	2,882,390	1,607,869	1,274,521	286,123	988,398	45,306	14,717

**Current Revenue as Compared to Annual Estimates
for the period ended December 31, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,545,700	1,553,176	100	7,476	-	-	-	1,545,700	1,553,176	100
608	Sewer Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
Total		1,545,700	1,553,176	100	7,476	100,000	100,000	-	1,645,700	1,653,176	100

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended December 31, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,774,912	1,457,988	82	283,504	1,741,492	98	100,000	100,000	100	1,874,912	1,841,492	98
608	Sewer Improve/Equip Replace	92,500	49,881	54	2,619	52,500	57	-	-	-	92,500	52,500	57
Total		1,867,412	1,507,869	81	286,123	1,793,992	96	100,000	100,000	-	1,967,412	1,893,992	96

(1) Prior years encumbrances closed (money not spent) as of December 31, 2015: \$ 8,459

CHART S1

Revenue vs. Expenses as of December 31, 2015 SEWER FUNDS (excl. Transfers)

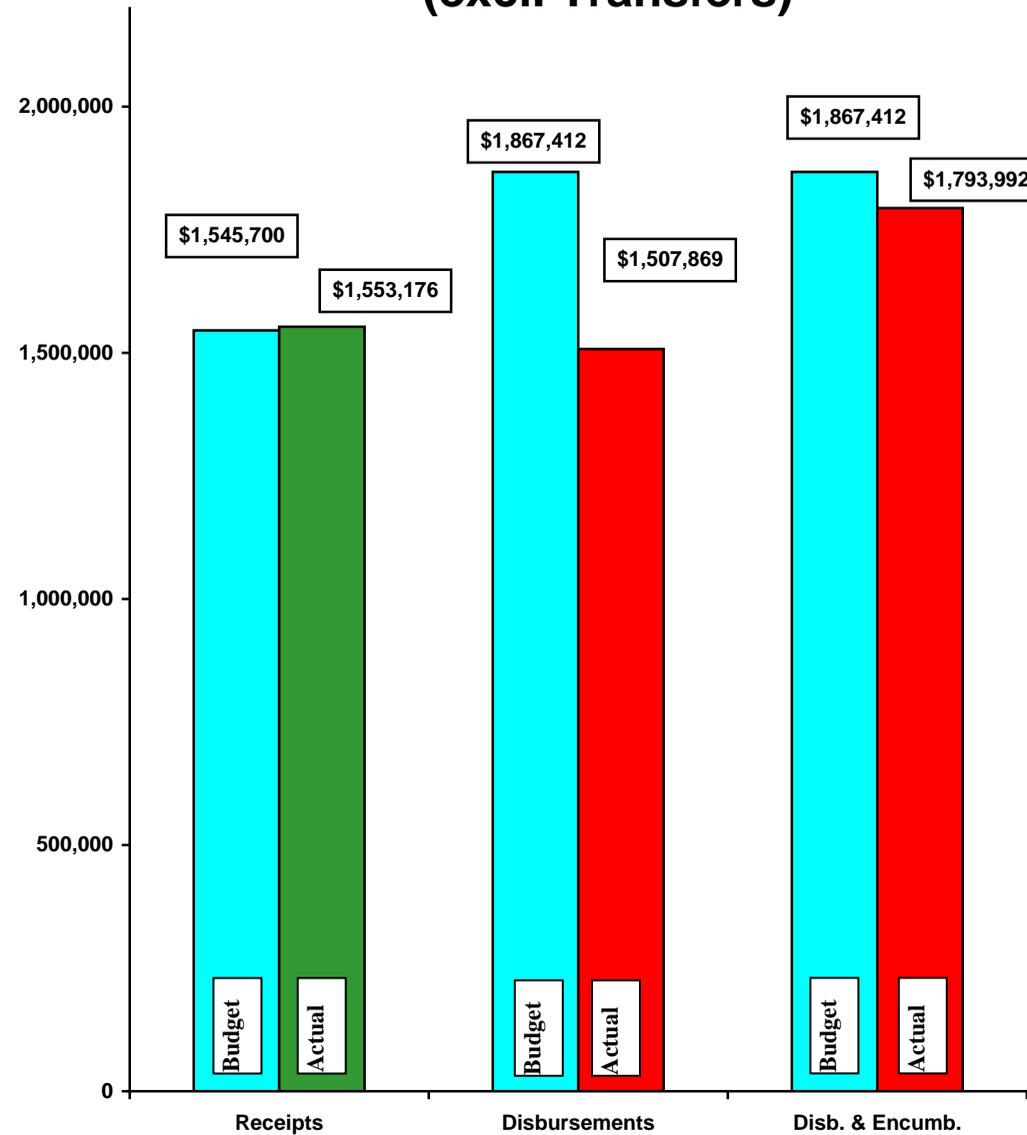


CHART S2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended December 31, 2015**

STORMWATER FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
615	Stormwater Utility	93,187	3,290	96,477	273,624	370,101	223,307	146,794	2,062	144,732	50,317	51,545
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-
Total		93,187	3,290	96,477	273,624	370,101	223,307	146,794	2,062	144,732	50,317	51,545

**Current Revenue as Compared to Annual Estimates
for the period ended December 31, 2015**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Advance Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
615	Stormwater Utility	260,000	273,624	105	13,624	-	-	-	260,000	273,624	105
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
Total		260,000	273,624	105	13,624	-	-	-	260,000	273,624	105

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended December 31, 2015**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Budgeted Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
615	Stormwater Utility	269,949	223,307	83	2,062	225,369	83	-	-	-	269,949	225,369	83
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-	-
Total		269,949	223,307	83	2,062	225,369	83	-	-	-	269,949	225,369	83

(1) Prior years encumbrances closed (money not spent) as of December 31, 2015: \$ 1,134

CHART ST1

Revenue vs. Expenses as of December 31, 2015 STORMWATER FUNDS (excl. Transfers)

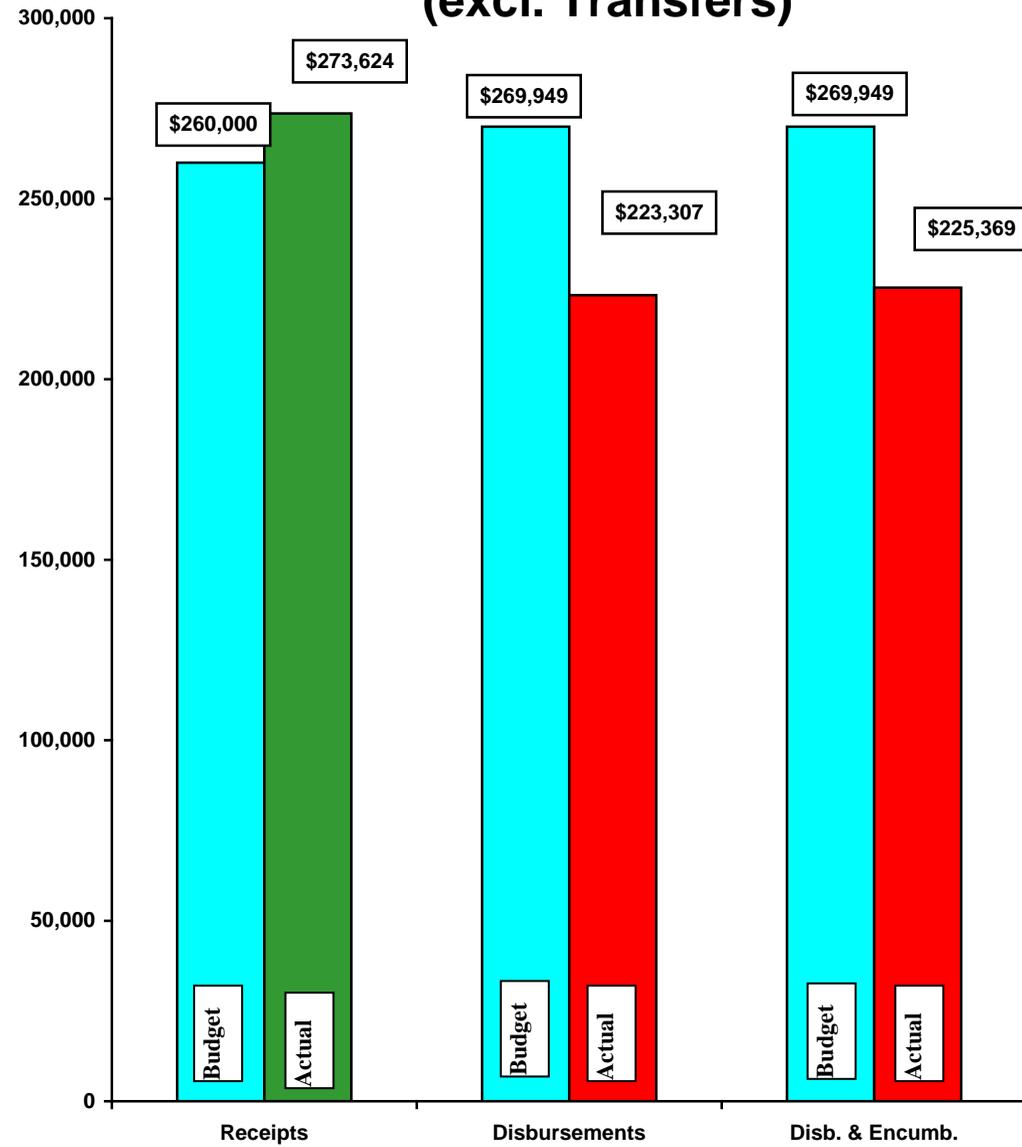


CHART ST2