

Subject: Monthly Financials – February

The following are the items to note when reviewing February's financials:

- Income taxes are at 19% of the budgeted \$6.9M or 18.9% when including the net effect of 2016 refunds. The gross collections are higher than YTD February 2015 by 21.72%.
- Our Real Estate Collections total \$923,808; 36% of budget.
- General Fund revenues are 23% of budget and total Non-Enterprise revenues are 24% of budget.
- Payment of \$351,364 was received from the Montgomery County Permissive Tax program from street maintenance expenditures.
- Total Non-enterprise expenditures are 17% of budget. General Fund expenditures are at 15% of budget. Our capital accounts are 32% of budget. Payment was made on the radio and dispatch project from last year.
- Enterprise Funds:
 - Water revenues and expenditures are approximately 15% and 13% of budget, respectively.
 - Sewer revenues are 17% of budget while expenditures are 17% of budget. 75% of our costs are a result of Montgomery County handling our sanitary sewer water treatment; the county is usually a quarter behind in billing. Payment was made for the last quarter of 2015 during the month.
 - Stormwater revenues are 18% of budget while expenditures are 17%.

Cindy

Financial Reports



**thru the Month of February
Fiscal Year 2016**

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended February 29, 2016**

NON-ENTERPRISE FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
101	General	6,290,420	37,682	6,328,102	2,302,337	8,630,439	3,072,125	5,558,314	530,928	5,027,386	(769,788)	(1,263,034)
205	Refuse	628,029	5,227	633,256	191,897	825,153	266,958	558,195	135,271	422,924	(75,061)	(205,105)
208	Bullock Endowment Trust	51,325	-	51,325	3	51,328	-	51,328	-	51,328	3	3
209	MLK Community Recognition	7,506	-	7,506	-	7,506	-	7,506	-	7,506	-	-
211	Smith Memorial Garden Trust	400,000	100	400,100	39,402	439,502	12,415	427,087	13,830	413,257	26,987	13,257
212	Indigent Drivers Alcohol Treatment	24,982	-	24,982	270	25,252	-	25,252	-	25,252	270	270
213	Enforcement and Education	9,707	-	9,707	-	9,707	-	9,707	-	9,707	-	-
214	Law Enforcement	9,766	-	9,766	-	9,766	-	9,766	-	9,766	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	14,174	-	14,174	31,965	46,139	-	46,139	-	46,139	31,965	31,965
217	Court Clerk Computerization	24,615	-	24,615	913	25,528	703	24,825	855	23,970	210	(645)
218	Court Computerization Fund	39,718	-	39,718	866	40,584	-	40,584	-	40,584	866	866
219	Court Special Projects Fund	33,865	774	34,639	874	35,513	1,252	34,261	1,322	32,939	(378)	(926)
220	Street Maintenance and Repair	600,000	14,255	614,255	500,260	1,114,515	205,077	909,438	70,547	838,891	295,183	238,891
224	State Highway Maint. and Repair	59,693	1,000	60,693	5,019	65,712	2,273	63,439	14,507	48,932	2,746	(10,761)
228	Leisure Activity Fund	550,000	7,905	557,905	218,129	776,034	123,460	652,574	152,574	500,000	94,669	(50,000)
230	Health	25,000	-	25,000	6,978	31,978	18,274	13,704	7,634	6,070	(11,296)	(18,930)
240	Public Safety Dept. Endowment	251,330	-	251,330	14	251,344	-	251,344	250	251,094	14	(236)
250	Special Projects	334,459	-	334,459	19	334,478	-	334,478	-	334,478	19	19
308	General Equipment Replacement	40,579	18,776	59,355	476,879	536,234	146,175	390,059	45,329	344,730	330,704	304,151
309	Capital Improvement	143,214	22,044	165,258	930,819	1,096,077	-	1,096,077	53,145	1,042,932	930,819	899,718
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	100,000	-	100,000	20,100	120,100	22,207	97,893	50,893	47,000	(2,107)	(53,000)
510	Sidewalk Repair	200,000	5,569	205,569	2,635	208,204	-	208,204	6,069	202,135	2,635	2,135
706	Self-Funding Insurance Trust	25,000	-	25,000	3,852	28,852	2,439	26,413	1,413	25,000	1,413	-
707	Service Center Operating	100,000	1,561	101,561	295,549	397,110	71,691	325,419	225,419	100,000	223,858	-
810	Fire Insurance Trust	34,750	-	34,750	-	34,750	-	34,750	-	34,750	-	-
811	Contractors Permit Fee	-	-	-	-	-	-	-	-	-	-	-
Total		9,998,132	114,893	10,113,025	5,028,780	15,141,805	3,945,049	11,196,756	1,309,986	9,886,770	1,083,731	(111,362)

CHART NE1

**Current Revenue as Compared to Annual Estimates
for the period ended February 29, 2016
NON-ENTERPRISE FUNDS**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
101	General	9,967,250	2,302,337	23	(7,664,913)	-	-	-	9,967,250	2,302,337	23
205	Refuse	1,230,496	191,897	16	(1,038,599)	-	-	-	1,230,496	191,897	16
208	Bullock Endowment Trust	250	3	1	(247)	-	-	-	250	3	1
209	MLK Community Recognition	-	-	-	-	-	-	-	-	-	-
211	Smith Memorial Garden Trust	50,000	21,775	44	(28,225)	44,785	17,627	39	94,785	39,402	42
212	Indigent Drivers Alcohol Trtmt	2,500	270	11	(2,230)	-	-	-	2,500	270	11
213	Enforcement and Education	500	-	-	(500)	-	-	-	500	-	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-
216	Police Pension	89,350	31,965	36	(57,385)	-	-	-	89,350	31,965	36
217	Court Clerk Computerization	8,000	913	11	(7,087)	-	-	-	8,000	913	11
218	Court Computerization Fund	6,300	866	14	(5,434)	-	-	-	6,300	866	14
219	Court Special Projects Fund	6,300	874	14	(5,426)	-	-	-	6,300	874	14
220	Street Maintenance and Repair	384,500	413,268	107	28,768	615,627	86,992	14	1,000,127	500,260	50
224	State Highway Maint. and Repair	31,000	5,019	16	(25,981)	-	-	-	31,000	5,019	16
228	Leisure Activity Fund	498,891	35,585	7	(463,306)	464,614	182,544	39	963,505	218,129	23
230	Health	104,928	6,978	7	(97,950)	-	-	-	104,928	6,978	7
240	Public Safety Dept. Endowment	1,200	14	1	(1,186)	-	-	-	1,200	14	1
250	Special Projects	1,500	19	1	(1,481)	-	-	-	1,500	19	1
308	General Equipment Replacement	-	-	-	-	598,879	476,879	80	598,879	476,879	80
309	Capital Improvement	-	-	-	-	930,819	930,819	100	930,819	930,819	100
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	130,000	-	-	(130,000)	20,100	20,100	100	150,100	20,100	13
510	Sidewalk Repair	65,500	2,635	4	(62,865)	56,200	-	-	121,700	2,635	2
706	Self-Funding Insurance Trust	-	-	-	-	17,200	3,852	22	17,200	3,852	22
707	Service Center Operating	163,028	56,181	34	(106,847)	565,277	239,368	42	728,305	295,549	41
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	-	-	(1,500)	-	-	-	1,500	-	-
Total		12,742,993	3,070,599	24	(9,672,394)	3,313,501	1,958,181	59	16,056,494	5,028,780	31

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended February 29, 2016
NON-ENTERPRISE FUNDS**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
101	General	7,493,589	1,247,795	17	530,928	1,778,723	24	2,873,734	1,824,330	63	10,367,323	3,603,053	35
205	Refuse	1,123,548	214,088	19	135,271	349,359	31	247,410	52,870	21	1,370,958	402,229	29
208	Bullock Endowment Trust	500	-	-	-	-	-	-	-	-	500	-	-
209	MLK Community Recognition	1,125	-	-	-	-	-	-	-	-	1,125	-	-
211	Smith Memorial Garden Trust	94,885	12,415	13	13,830	26,245	28	-	-	-	94,885	26,245	28
212	Indigent Drivers Alcohol Trtmt	1,500	-	-	-	-	-	-	-	-	1,500	-	-
213	Enforcement and Education	1,500	-	-	-	-	-	-	-	-	1,500	-	-
214	Law Enforcement	1,500	-	-	-	-	-	-	-	-	1,500	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	96,525	-	-	-	-	-	-	-	-	96,525	-	-
217	Court Clerk Computerization	10,500	703	7	855	1,558	15	-	-	-	10,500	1,558	15
218	Court Computerization Fund	4,000	-	-	-	-	-	-	-	-	4,000	-	-
219	Court Special Projects Fund	7,774	1,252	16	1,322	2,574	33	-	-	-	7,774	2,574	33
220	Street Maintenance and Repair	829,165	127,822	15	70,547	198,369	24	185,217	77,255	42	1,014,382	275,624	27
224	State Highway Maint. and Repair	36,600	2,273	6	14,507	16,780	46	-	-	-	36,600	16,780	46
228	Leisure Activity Fund	967,840	121,597	13	152,574	274,171	28	3,570	1,863	52	971,410	276,034	28
230	Health	87,510	16,411	19	7,634	24,045	27	3,570	1,863	52	91,080	25,908	28
240	Public Safety Dept. Endowment	10,000	-	-	250	250	3	-	-	-	10,000	250	3
250	Special Projects	-	-	-	-	-	-	-	-	-	-	-	-
308	General Equipment Replacement	453,776	146,175	32	45,329	191,504	42	-	-	-	453,776	191,504	42
309	Capital Improvement	836,544	-	-	53,145	53,145	6	-	-	-	836,544	53,145	6
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	150,100	22,207	15	50,893	73,100	49	-	-	-	150,100	73,100	49
510	Sidewalk Repair	127,269	-	-	6,069	6,069	5	-	-	-	127,269	6,069	5
706	Self-Funding Insurance Trust	17,200	2,439	14	1,413	3,852	22	-	-	-	17,200	3,852	22
707	Service Center Operating	729,866	71,691	10	225,419	297,110	41	-	-	-	729,866	297,110	41
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	-	-	-	-	-	-	-	-	1,500	-	-
Total		13,084,316	(1) 1,986,868	15	1,309,986	3,296,854	25	3,313,501	1,958,181	59	16,397,817	5,255,035	32

(1) Prior years encumbrances closed (money not spent) as of January 31, 2016: \$ 666

CHART NE3

**GENERAL FUND RECEIPTS
5-YEAR HISTORY
YTD at February 29, 2016**

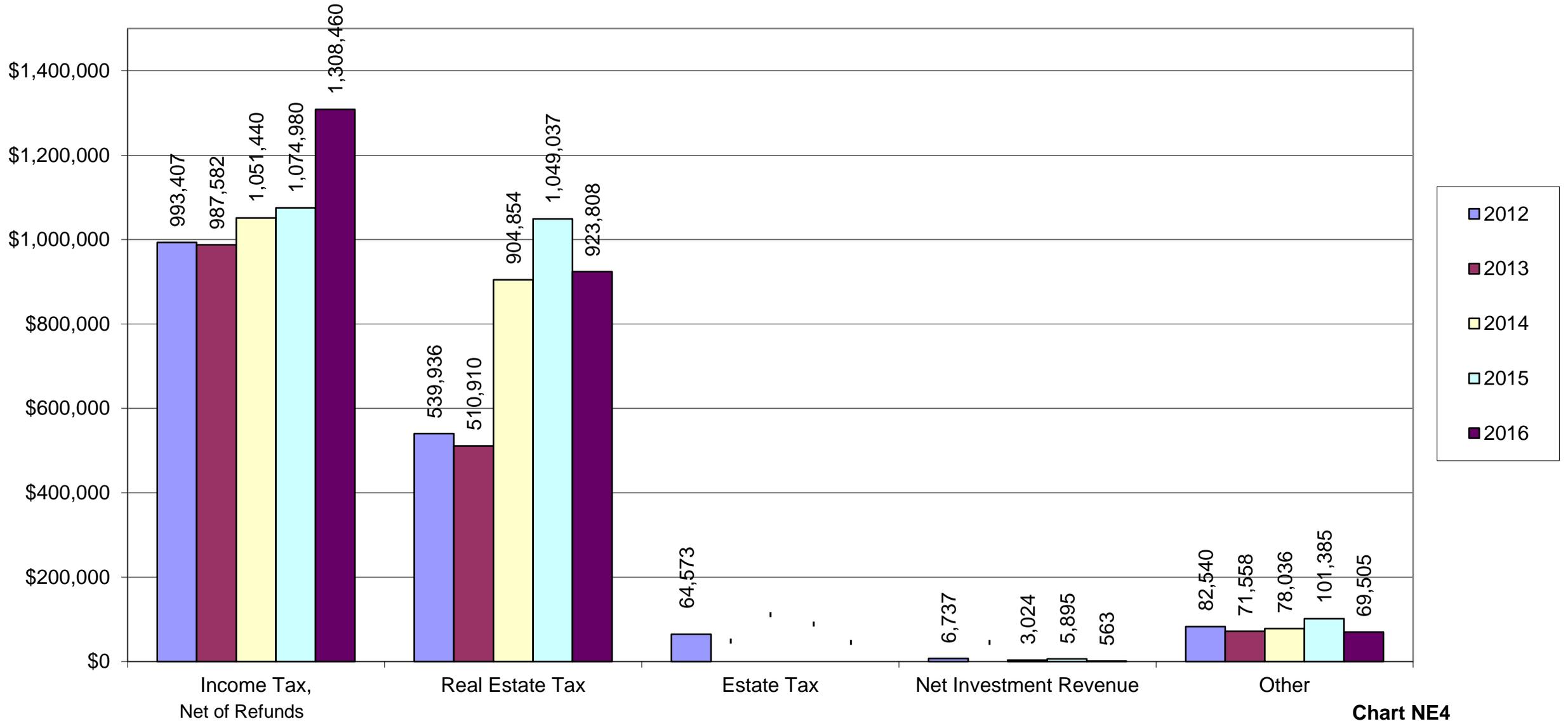


Chart NE4

Revenue vs. Expenses as of February 29, 2016 NON-ENTERPRISE FUNDS (excl. Transfers)

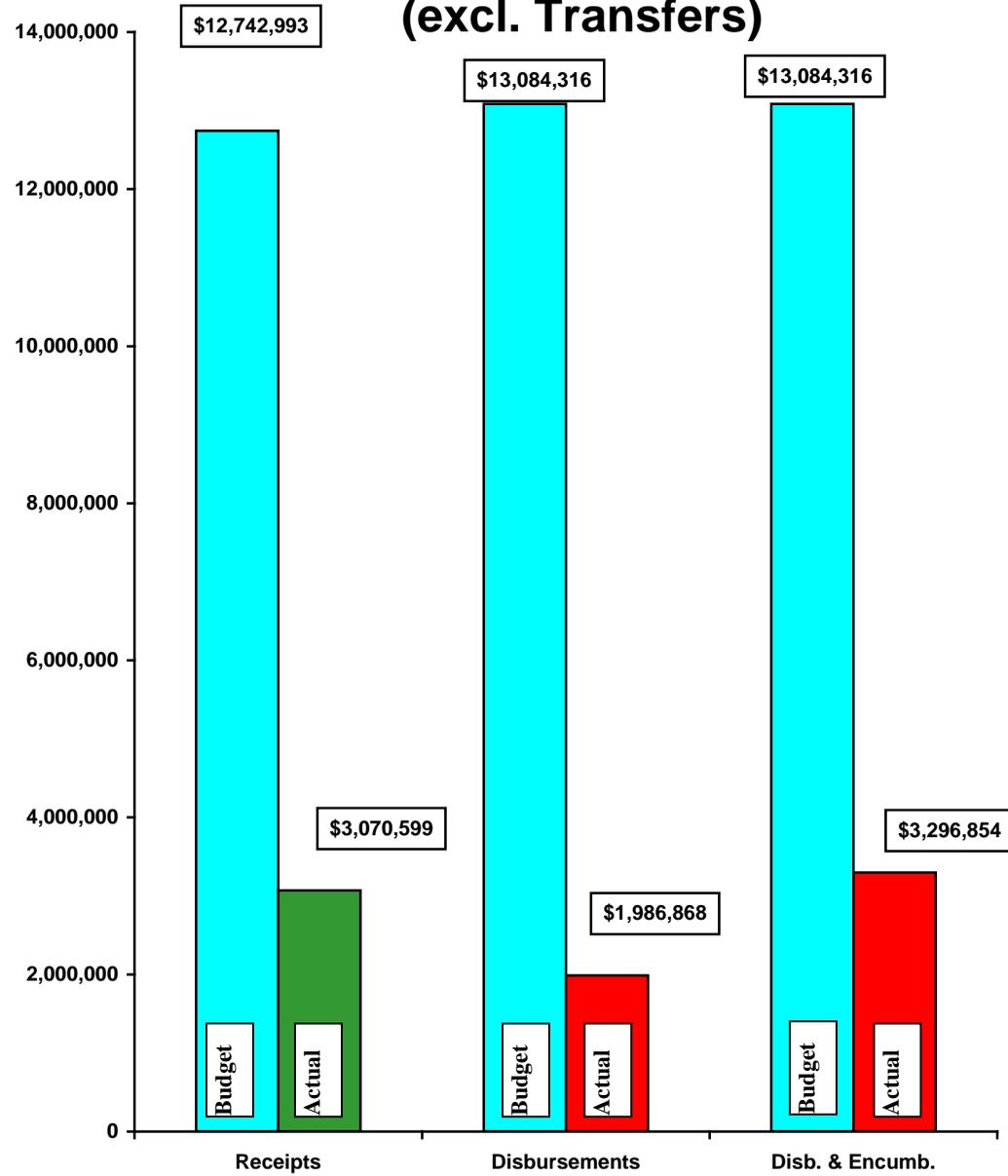


CHART NE5

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended February 29, 2016**

WATER FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
602	Waterworks	1,070,182	22,929	1,093,111	134,855	1,227,966	266,845	961,121	211,497	749,624	(131,990)	(320,558)
603	Water Improve/Equip Replace	228,261	2,212	230,473	100,000	330,473	-	330,473	54,712	275,761	100,000	47,500
Total		1,298,443	25,141	1,323,584	234,855	1,558,439	266,845	1,291,594	266,209	1,025,385	(31,990)	(273,058)

**Current Revenue as Compared to Annual Estimates
for the period ended February 29, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
602	Waterworks	885,800	134,855	15	(750,945)	-	-	-	885,800	134,855	15
603	Water Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
Total		885,800	134,855	15	(750,945)	100,000	100,000	-	985,800	234,855	24

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended February 29, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
602	Waterworks	1,102,606	166,845	15	211,497	378,342	34	100,000	100,000	100	1,202,606	478,342	40
603	Water Improve/Equip Replace	204,712	-	-	54,712	54,712	27	-	-	-	204,712	54,712	27
Total		1,307,318	166,845	13	266,209	433,054	33	100,000	100,000	-	1,407,318	533,054	38

(1) Prior years encumbrances closed (money not spent) as of January 31, 2016: \$ 476

CHART W1

Revenue vs. Expenses as of February 29, 2016 WATER FUNDS (excl. Transfers)

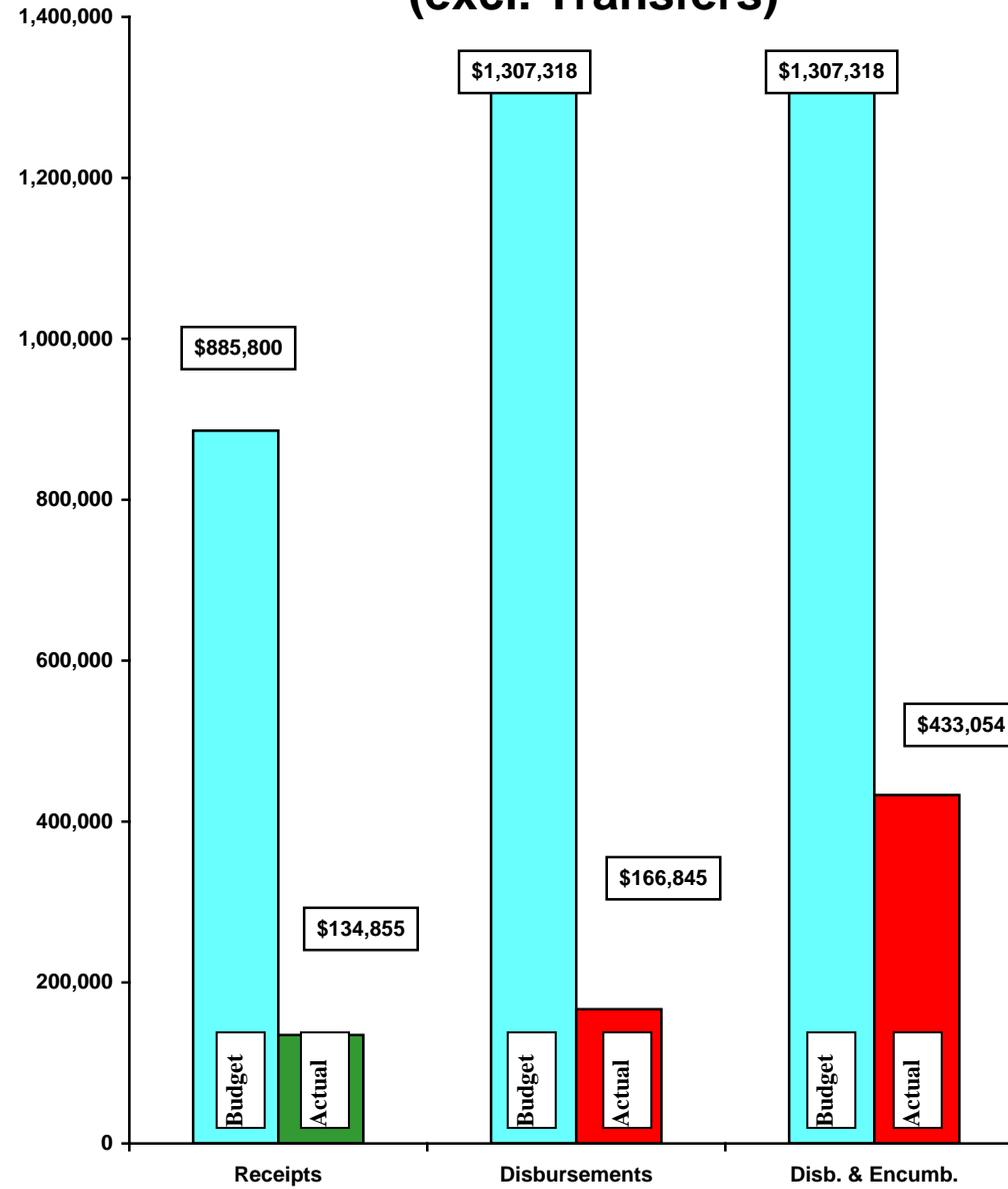


CHART W2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended February 29, 2016**

SEWER FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
607	Sanitary Sewer Disp. and Maint.	693,955	283,504	977,459	270,241	1,247,700	330,539	917,161	33,038	884,123	(60,298)	190,168
608	Sewer Improve/Equip Replace	294,443	2,619	297,062	-	297,062	-	297,062	55,119	241,943	-	(52,500)
Total		988,398	286,123	1,274,521	270,241	1,544,762	330,539	1,214,223	88,157	1,126,066	(60,298)	137,668

**Current Revenue as Compared to Annual Estimates
for the period ended February 29, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,570,700	270,241	17	(1,300,459)	-	-	-	1,570,700	270,241	17
608	Sewer Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
Total		1,570,700	270,241	17	(1,300,459)	-	-	-	1,570,700	270,241	17

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended February 29, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,795,503	330,539	18	33,038	363,577	20	-	-	-	1,795,503	363,577	20
608	Sewer Improve/Equip Replace	95,119	-	-	55,119	55,119	58	-	-	-	95,119	55,119	58
Total		1,890,622	330,539	17	88,157	418,696	22	-	-	-	1,890,622	418,696	22

(1) Prior years encumbrances closed (money not spent) as of January 31, 2016: \$ 32,702

CHART S1

**Revenue vs. Expenses
as of February 29, 2016
SEWER FUNDS
(excl. Transfers)**

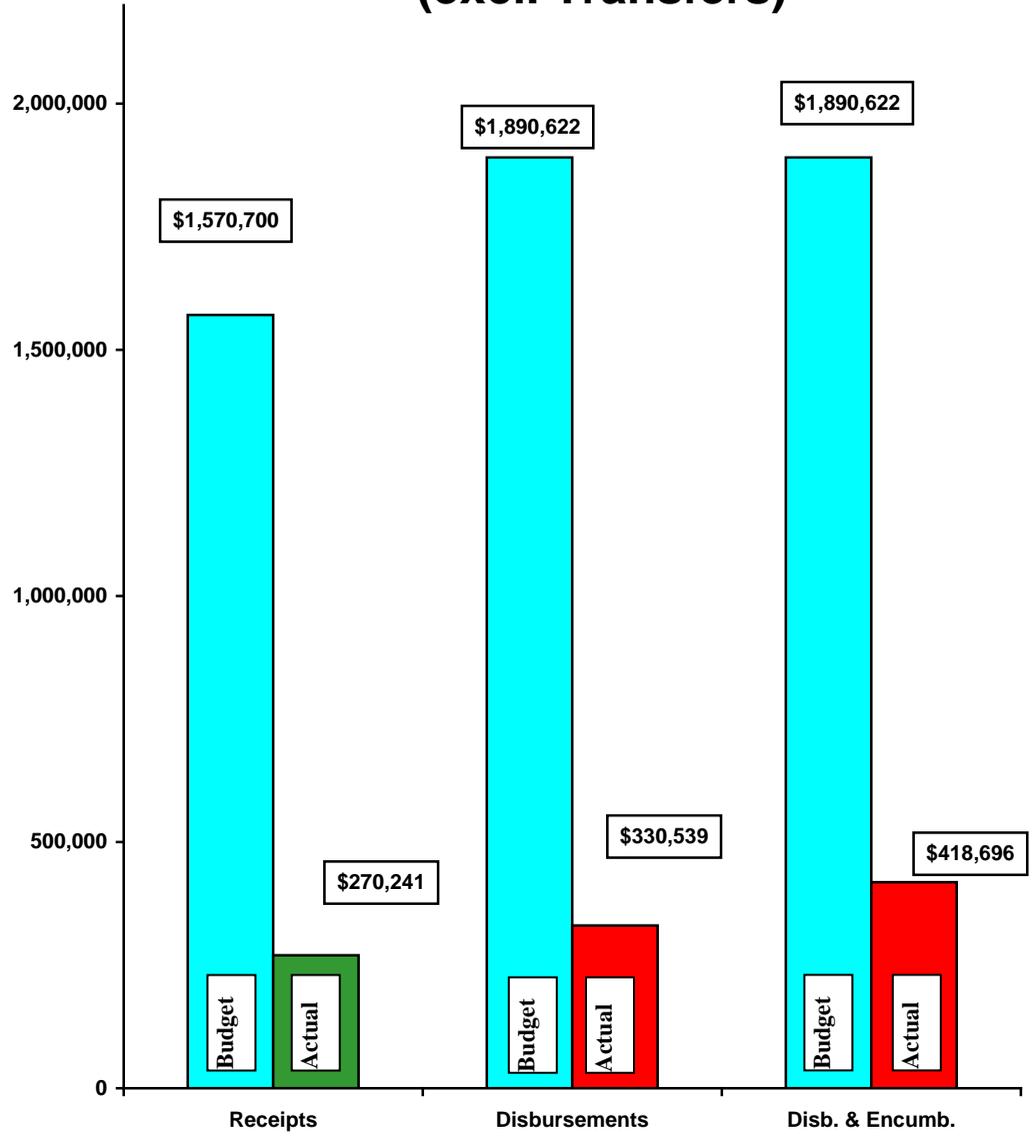


CHART S2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended February 29, 2016
STORMWATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
615	Stormwater Utility	144,732	2,062	146,794	47,395	194,189	44,106	150,083	14,984	135,099	3,289	(9,633)
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-
Total		144,732	2,062	146,794	47,395	194,189	44,106	150,083	14,984	135,099	3,289	(9,633)

**Current Revenue as Compared to Annual Estimates
for the period ended February 29, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Advance Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
615	Stormwater Utility	270,000	47,395	18	(222,605)	-	-	-	270,000	47,395	18
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
Total		270,000	47,395	18	(222,605)	-	-	-	270,000	47,395	18

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended February 29, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Budgeted Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
615	Stormwater Utility	262,482	44,106	17	14,984	59,090	23	-	-	-	262,482	59,090	23
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-	-
Total		262,482	44,106	17	14,984	59,090	23	-	-	-	262,482	59,090	23

(1) Prior years encumbrances closed (money not spent) as of January 31, 2016: \$ -

CHART ST1

Revenue vs. Expenses as of February 29, 2016 STORMWATER FUNDS (excl. Transfers)

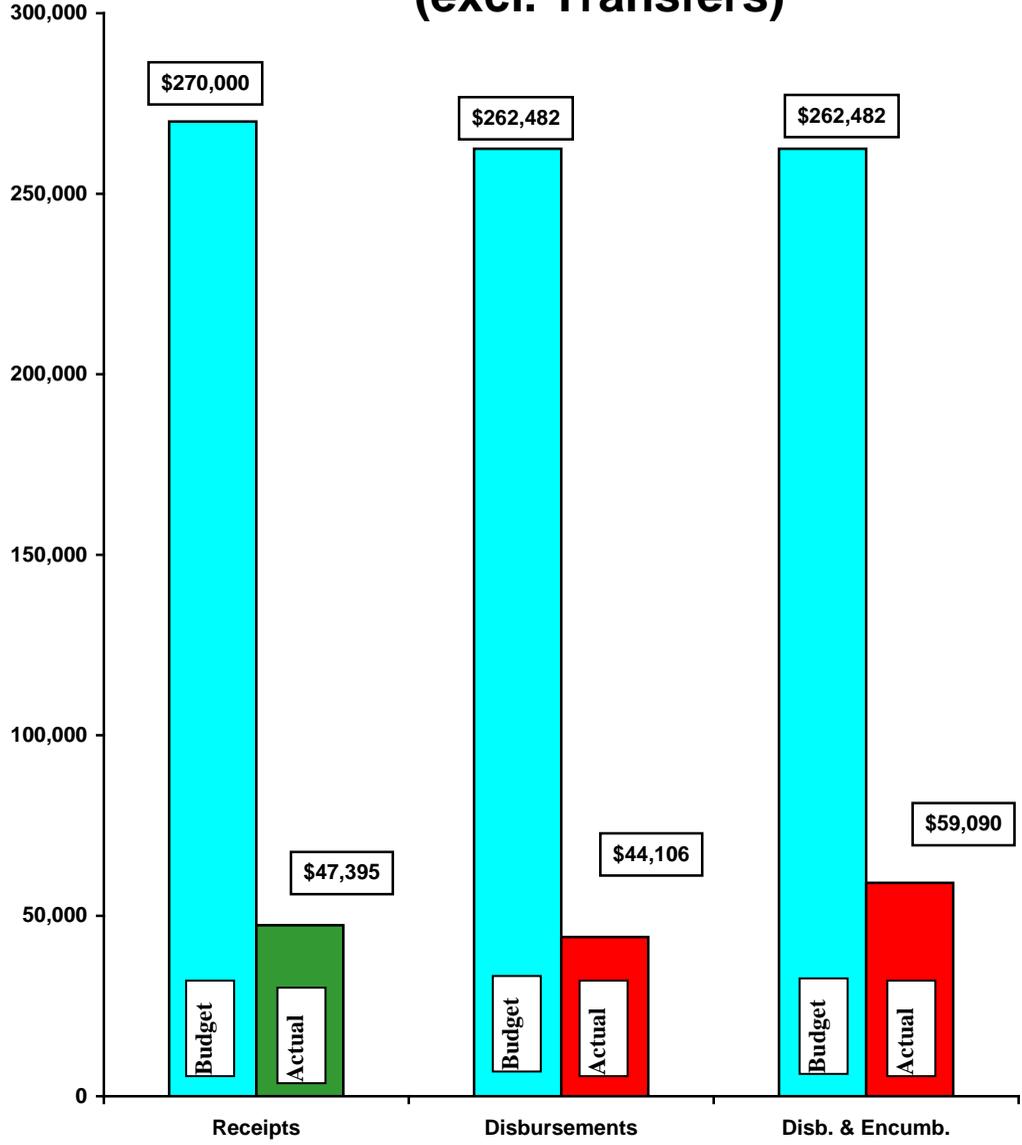


CHART ST2