

Subject: Monthly Financials – March

The following are the items to note when reviewing March's financials:

- Income taxes are at 28% of the budgeted \$6.9M or 27% when including the net effect of 2016 refunds. The gross collections are higher than YTD March 2015 by 19.83%.
- Our Real Estate Collections total is \$923,808; 36% of budget.
- General Fund revenues are 30% of budget and total Non-Enterprise revenues are 31% of budget.
- Total Non-enterprise expenditures are 21% of budget. General Fund expenditures are at 24% of budget. Our capital accounts are 17% of budget.
- No unusual items in the month of March.
- Enterprise Funds:
 - Water revenues and expenditures are approximately 21% of budget, respectively.
 - Sewer revenues are 24% of budget while expenditures are 21% of budget. 75% of our costs are a result of Montgomery County handling our sanitary sewer water treatment; the county is usually a quarter behind in billing.
 - Stormwater revenues are 26% of budget while expenditures are 24%.

Cindy

Financial Reports



**thru the Month of March
Fiscal Year 2016**

Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances

for the period ended March 31, 2016

NON-ENTERPRISE FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
101	General	6,290,420	37,682	6,328,102	2,973,807	9,301,909	3,636,838	5,665,071	672,654	4,992,417	(663,031)	(1,298,003)
205	Refuse	628,029	5,227	633,256	294,939	928,195	351,427	576,768	160,201	416,567	(56,488)	(211,462)
208	Bullock Endowment Trust	51,325	-	51,325	62	51,387	-	51,387	-	51,387	62	62
209	MLK Community Recognition	7,506	-	7,506	-	7,506	-	7,506	-	7,506	-	-
211	Smith Memorial Garden Trust	400,000	100	400,100	43,328	443,428	18,237	425,191	25,191	400,000	25,091	-
212	Indigent Drivers Alcohol Treatment	24,982	-	24,982	486	25,468	-	25,468	500	24,968	486	(14)
213	Enforcement and Education	9,707	-	9,707	-	9,707	-	9,707	-	9,707	-	-
214	Law Enforcement	9,766	-	9,766	-	9,766	-	9,766	-	9,766	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	14,174	-	14,174	31,964	46,138	-	46,138	35,941	10,197	31,964	(3,977)
217	Court Clerk Computerization	24,615	-	24,615	1,655	26,270	869	25,401	4,509	20,892	786	(3,723)
218	Court Computerization Fund	39,718	-	39,718	1,538	41,256	-	41,256	-	41,256	1,538	1,538
219	Court Special Projects Fund	33,865	774	34,639	1,546	36,185	1,252	34,933	1,322	33,611	294	(254)
220	Street Maintenance and Repair	600,000	14,255	614,255	533,093	1,147,348	256,637	890,711	78,112	812,599	276,456	212,599
224	State Highway Maint. and Repair	59,693	1,000	60,693	7,681	68,374	3,234	65,140	13,546	51,594	4,447	(8,099)
228	Leisure Activity Fund	550,000	7,905	557,905	269,368	827,273	173,780	653,493	153,493	500,000	95,588	(50,000)
230	Health	25,000	-	25,000	10,748	35,748	24,440	11,308	8,028	3,280	(13,692)	(21,720)
240	Public Safety Dept. Endowment	251,330	-	251,330	303	251,633	-	251,633	250	251,383	303	53
250	Special Projects	334,459	-	334,459	402	334,861	-	334,861	-	334,861	402	402
308	General Equipment Replacement	40,579	18,776	59,355	476,879	536,234	147,785	388,449	43,719	344,730	329,094	304,151
309	Capital Improvement	143,214	22,044	165,258	930,819	1,096,077	13,210	1,082,867	65,935	1,016,932	917,609	873,718
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	100,000	-	100,000	20,100	120,100	33,118	86,982	39,982	47,000	(13,018)	(53,000)
510	Sidewalk Repair	200,000	5,569	205,569	2,935	208,504	-	208,504	6,069	202,435	2,935	2,435
706	Self-Funding Insurance Trust	25,000	-	25,000	4,387	29,387	3,116	26,271	1,271	25,000	1,271	-
707	Service Center Operating	100,000	1,561	101,561	330,428	431,989	114,426	317,563	217,563	100,000	216,002	-
810	Fire Insurance Trust	34,750	-	34,750	-	34,750	-	34,750	-	34,750	-	-
811	Contractors Permit Fee	-	-	-	300	300	-	300	-	300	300	300
Total		9,998,132	114,893	10,113,025	5,936,768	16,049,793	4,778,369	11,271,424	1,528,286	9,743,138	1,158,399	(254,994)

CHART NE1

**Current Revenue as Compared to Annual Estimates
for the period ended March 31, 2016
NON-ENTERPRISE FUNDS**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
101	General	9,967,250	2,973,807	30	(6,993,443)	-	-	-	9,967,250	2,973,807	30
205	Refuse	1,230,496	294,939	24	(935,557)	-	-	-	1,230,496	294,939	24
208	Bullock Endowment Trust	250	62	25	(188)	-	-	-	250	62	25
209	MLK Community Recognition	-	-	-	-	-	-	-	-	-	-
211	Smith Memorial Garden Trust	50,000	24,155	48	(25,845)	44,785	19,173	43	94,785	43,328	46
212	Indigent Drivers Alcohol Trtmt	2,500	486	19	(2,014)	-	-	-	2,500	486	19
213	Enforcement and Education	500	-	-	(500)	-	-	-	500	-	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-
216	Police Pension	89,350	31,964	36	(57,386)	-	-	-	89,350	31,964	36
217	Court Clerk Computerization	8,000	1,655	21	(6,345)	-	-	-	8,000	1,655	21
218	Court Computerization Fund	6,300	1,538	24	(4,762)	-	-	-	6,300	1,538	24
219	Court Special Projects Fund	6,300	1,546	25	(4,754)	-	-	-	6,300	1,546	25
220	Street Maintenance and Repair	384,500	446,101	116	61,601	615,627	86,992	14	1,000,127	533,093	53
224	State Highway Maint. and Repair	31,000	7,681	25	(23,319)	-	-	-	31,000	7,681	25
228	Leisure Activity Fund	498,891	55,242	11	(443,649)	464,614	214,126	46	963,505	269,368	28
230	Health	104,928	10,748	10	(94,180)	-	-	-	104,928	10,748	10
240	Public Safety Dept. Endowment	1,200	303	25	(897)	-	-	-	1,200	303	25
250	Special Projects	1,500	402	27	(1,098)	-	-	-	1,500	402	27
308	General Equipment Replacement	-	-	-	-	598,879	476,879	80	598,879	476,879	80
309	Capital Improvement	-	-	-	-	930,819	930,819	100	930,819	930,819	100
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	130,000	-	-	(130,000)	20,100	20,100	100	150,100	20,100	13
510	Sidewalk Repair	65,500	2,935	4	(62,565)	56,200	-	-	121,700	2,935	2
706	Self-Funding Insurance Trust	-	-	-	-	17,200	4,387	26	17,200	4,387	26
707	Service Center Operating	163,028	66,554	41	(96,474)	565,277	263,874	47	728,305	330,428	45
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	300	20	(1,200)	-	-	-	1,500	300	20
Total		12,742,993	3,920,418	31	(8,822,575)	3,313,501	2,016,350	61	16,056,494	5,936,768	37

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended March 31, 2016
NON-ENTERPRISE FUNDS**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
101	General	7,493,589	1,768,240	24	672,654	2,440,894	33	2,873,734	1,868,598	65	10,367,323	4,309,492	42
205	Refuse	1,123,548	293,079	26	160,201	453,280	40	247,410	58,348	24	1,370,958	511,628	37
208	Bullock Endowment Trust	500	-	-	-	-	-	-	-	-	500	-	-
209	MLK Community Recognition	1,125	-	-	-	-	-	-	-	-	1,125	-	-
211	Smith Memorial Garden Trust	94,885	18,237	19	25,191	43,428	46	-	-	-	94,885	43,428	46
212	Indigent Drivers Alcohol Trtmt	1,500	-	-	500	500	33	-	-	-	1,500	500	33
213	Enforcement and Education	1,500	-	-	-	-	-	-	-	-	1,500	-	-
214	Law Enforcement	1,500	-	-	-	-	-	-	-	-	1,500	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	96,525	-	-	35,941	35,941	37	-	-	-	96,525	35,941	37
217	Court Clerk Computerization	10,500	869	8	4,509	5,378	51	-	-	-	10,500	5,378	51
218	Court Computerization Fund	4,000	-	-	-	-	-	-	-	-	4,000	-	-
219	Court Special Projects Fund	7,774	1,252	16	1,322	2,574	33	-	-	-	7,774	2,574	33
220	Street Maintenance and Repair	829,165	171,145	21	78,112	249,257	30	185,217	85,492	46	1,014,382	334,749	33
224	State Highway Maint. and Repair	36,600	3,234	9	13,546	16,780	46	-	-	-	36,600	16,780	46
228	Leisure Activity Fund	967,840	171,824	18	153,493	325,317	34	3,570	1,956	55	971,410	327,273	34
230	Health	87,510	22,484	26	8,028	30,512	35	3,570	1,956	55	91,080	32,468	36
240	Public Safety Dept. Endowment	10,000	-	-	250	250	3	-	-	-	10,000	250	3
250	Special Projects	-	-	-	-	-	-	-	-	-	-	-	-
308	General Equipment Replacement	453,776	147,785	33	43,719	191,504	42	-	-	-	453,776	191,504	42
309	Capital Improvement	836,544	13,210	2	65,935	79,145	9	-	-	-	836,544	79,145	9
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	150,100	33,118	22	39,982	73,100	49	-	-	-	150,100	73,100	49
510	Sidewalk Repair	127,269	-	-	6,069	6,069	5	-	-	-	127,269	6,069	5
706	Self-Funding Insurance Trust	17,200	3,116	18	1,271	4,387	26	-	-	-	17,200	4,387	26
707	Service Center Operating	729,866	114,426	16	217,563	331,989	45	-	-	-	729,866	331,989	45
810	Fire Insurance Trust	34,750	-	-	-	-	-	-	-	-	34,750	-	-
811	Contractors Permit Fee	1,500	-	-	-	-	-	-	-	-	1,500	-	-
	Total	13,119,066 (1)	2,762,019	21	1,528,286	4,290,305	33	3,313,501	2,016,350	61	16,432,567	6,306,655	38

(1) Prior years encumbrances closed (money not spent) as of March 31, 2016: \$ 2,975

CHART NE3

GENERAL FUND RECEIPTS 5-YEAR HISTORY YTD at March 31, 2016

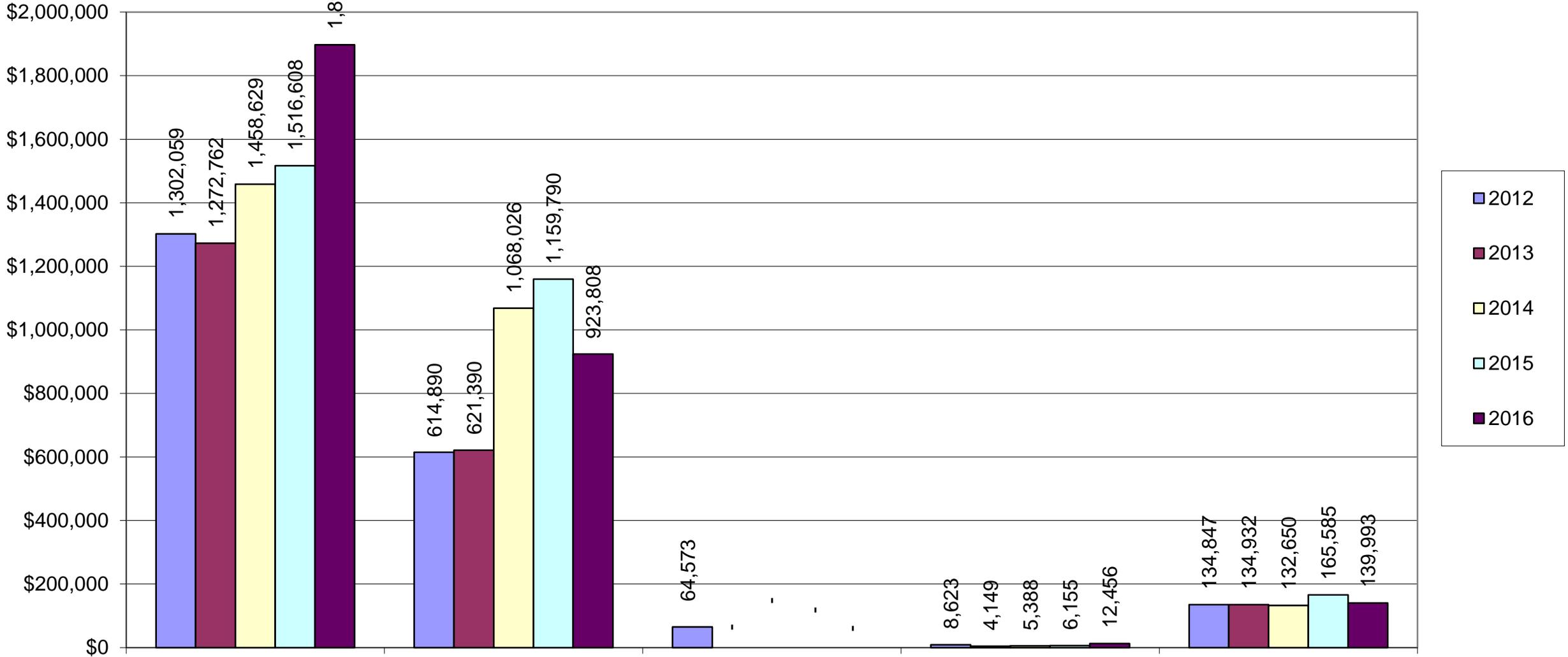


Chart NE4

**Revenue vs. Expenses
as of March 31, 2016
NON-ENTERPRISE FUNDS
(excl. Transfers)**

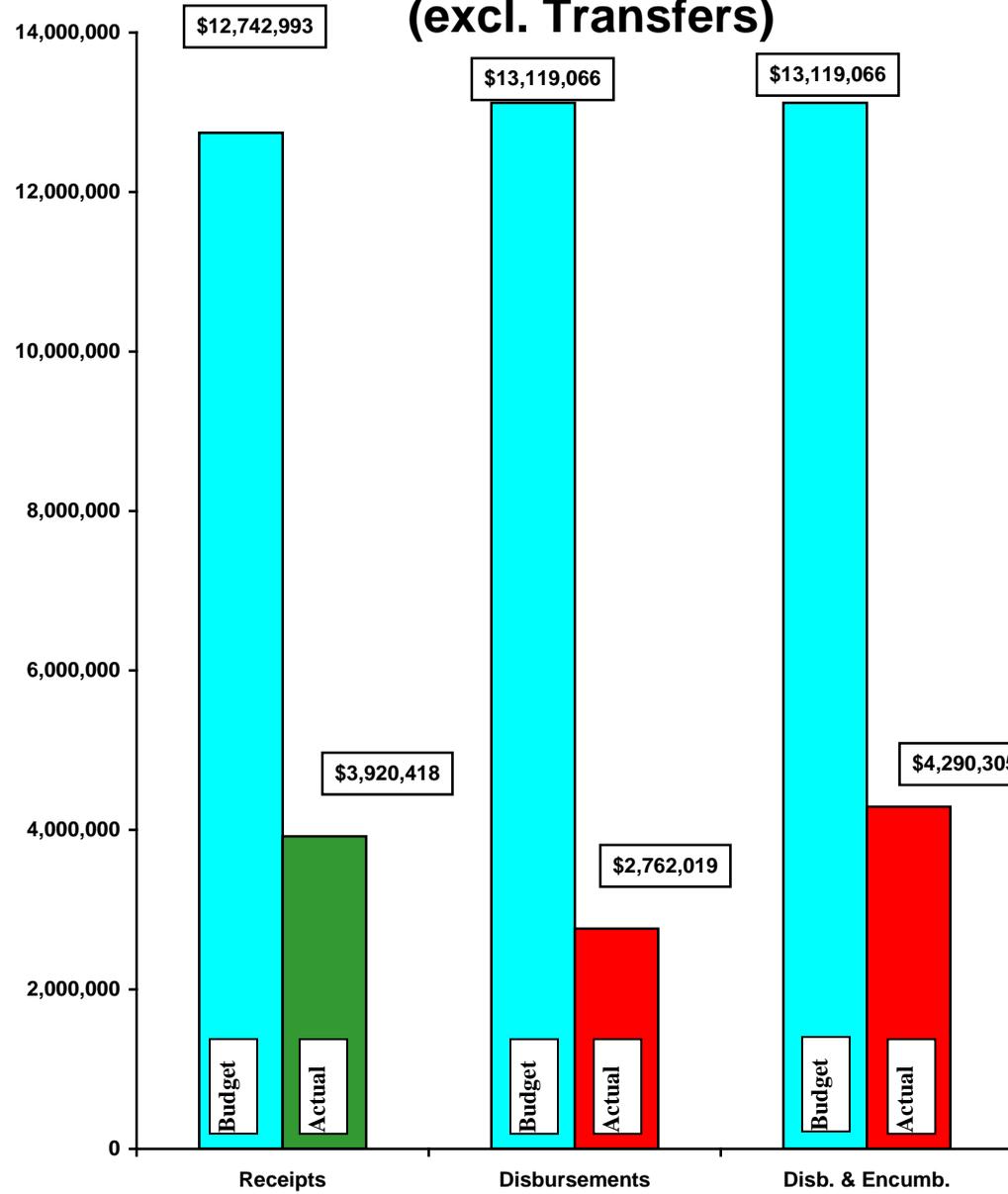


CHART NE5

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended March 31, 2016**

WATER FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
602	Waterworks	1,070,182	22,929	1,093,111	188,021	1,281,132	328,056	953,076	204,086	748,990	(140,035)	(321,192)
603	Water Improve/Equip Replace	228,261	2,212	230,473	100,000	330,473	44,971	285,502	107,169	178,333	55,029	(49,928)
Total		1,298,443	25,141	1,323,584	288,021	1,611,605	373,027	1,238,578	311,255	927,323	(85,006)	(371,120)

**Current Revenue as Compared to Annual Estimates
for the period ended March 31, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
602	Waterworks	885,800	188,021	21	(697,779)	-	-	-	885,800	188,021	21
603	Water Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
Total		885,800	188,021	21	(697,779)	100,000	100,000	-	985,800	288,021	29

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended March 31, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
602	Waterworks	1,102,606	228,056	21	204,086	432,142	39	100,000	100,000	100	1,202,606	532,142	44
603	Water Improve/Equip Replace	204,712	44,971	22	107,169	152,140	74	-	-	-	204,712	152,140	74
Total		1,307,318	273,027	21	311,255	584,282	45	100,000	100,000	-	1,407,318	684,282	49

(1) Prior years encumbrances closed (money not spent) as of March 31, 2016: \$ 1,490

CHART W1

Revenue vs. Expenses as of March 31, 2016 WATER FUNDS (excl. Transfers)

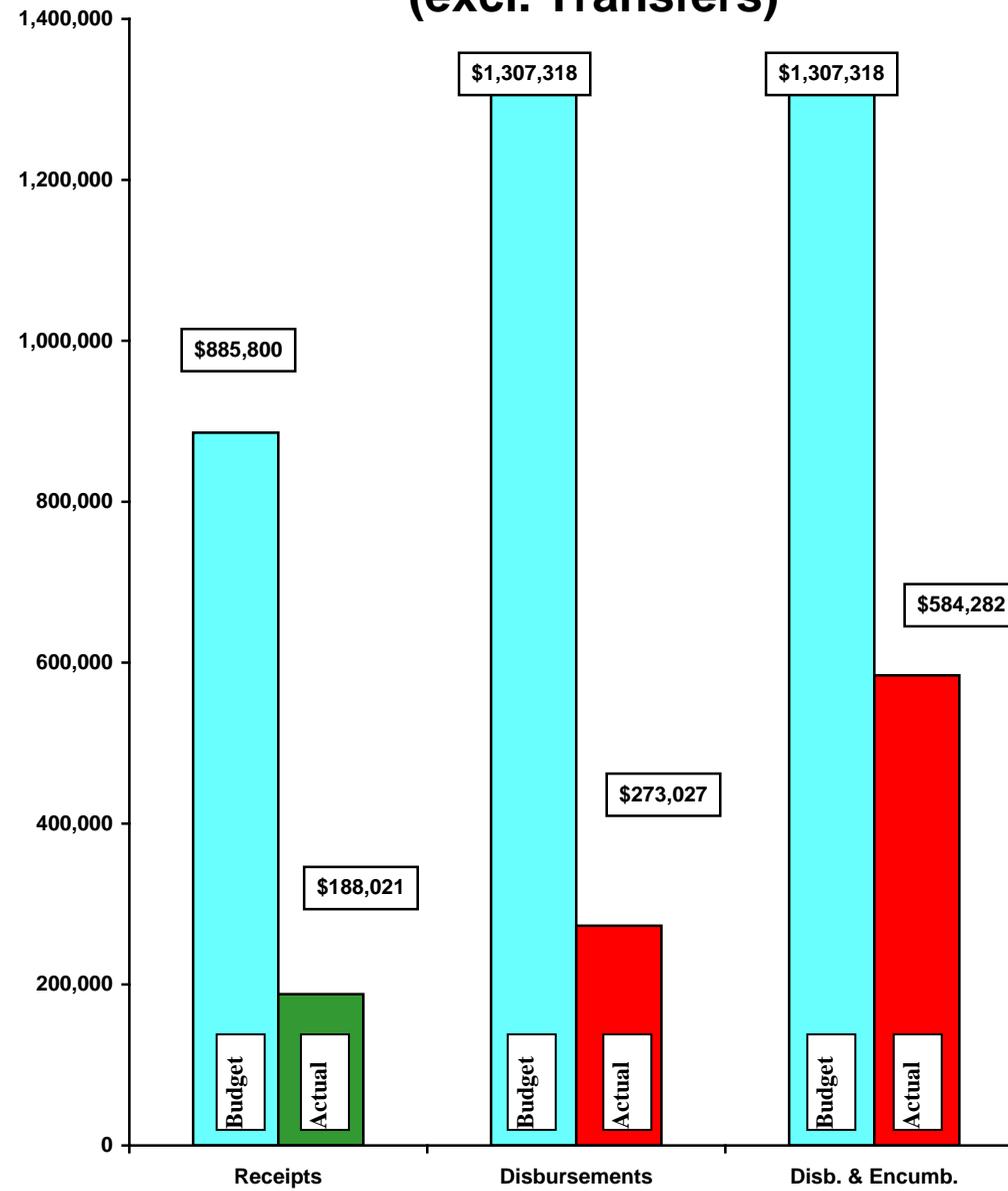


CHART W2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended March 31, 2016**

SEWER FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
607	Sanitary Sewer Disp. and Maint.	693,955	283,504	977,459	377,038	1,354,497	358,875	995,622	38,748	956,874	18,163	262,919
608	Sewer Improve/Equip Replace	294,443	2,619	297,062	-	297,062	45,378	251,684	9,741	241,943	(45,378)	(52,500)
Total		988,398	286,123	1,274,521	377,038	1,651,559	404,253	1,247,306	48,489	1,198,817	(27,215)	210,419

**Current Revenue as Compared to Annual Estimates
for the period ended March 31, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,570,700	377,038	24	(1,193,662)	-	-	-	1,570,700	377,038	24
608	Sewer Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
Total		1,570,700	377,038	24	(1,193,662)	-	-	-	1,570,700	377,038	24

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended March 31, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,795,503	358,875	20	38,748	397,623	22	-	-	-	1,795,503	397,623	22
608	Sewer Improve/Equip Replace	95,119	45,378	48	9,741	55,119	58	-	-	-	95,119	55,119	58
Total		1,890,622	404,253	21	48,489	452,742	24	-	-	-	1,890,622	452,742	24

(1) Prior years encumbrances closed (money not spent) as of March 31, 2016: \$ 32,702

CHART S1

**Revenue vs. Expenses
as of March 31, 2016
SEWER FUNDS
(excl. Transfers)**

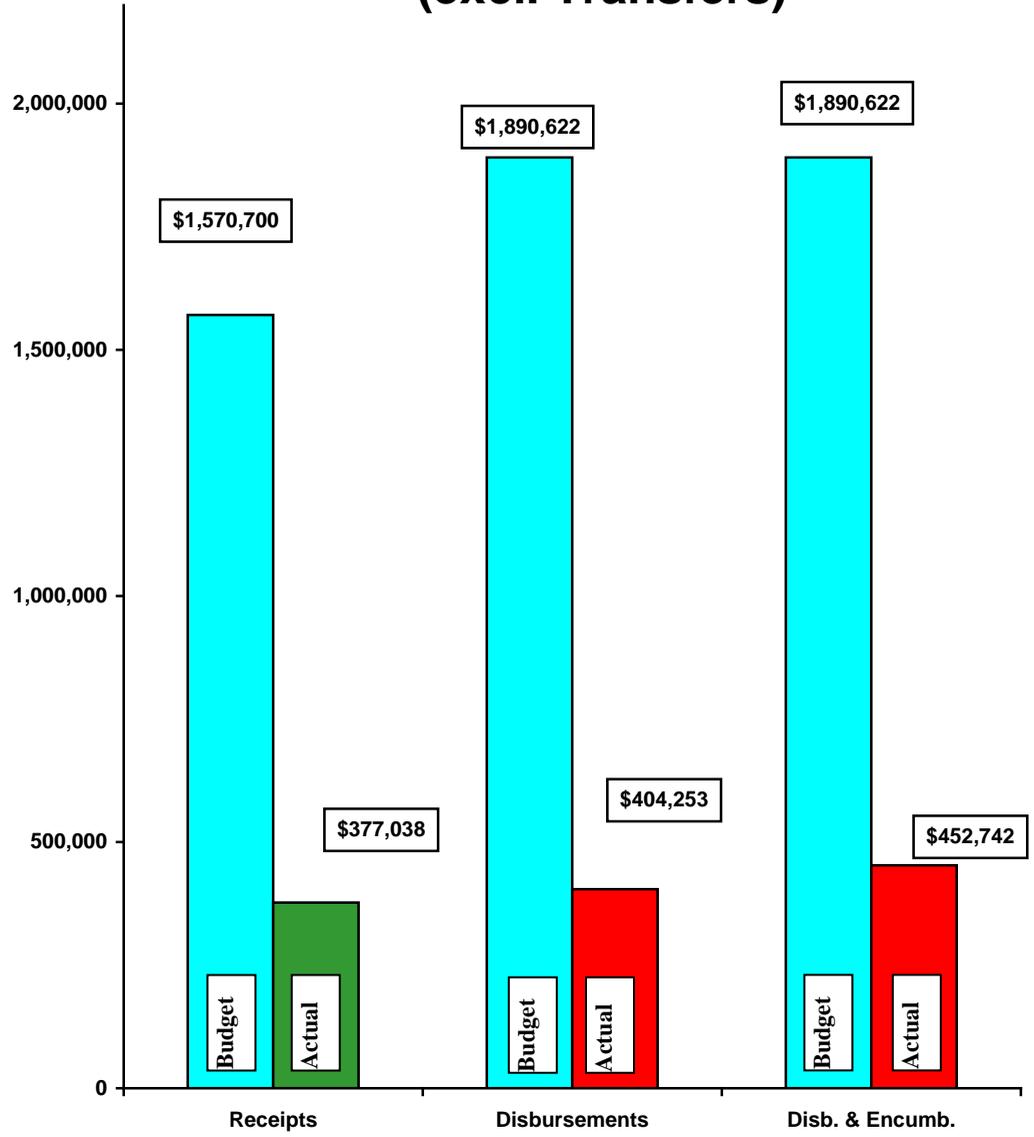


CHART S2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended March 31, 2016
STORMWATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
615	Stormwater Utility	144,732	2,062	146,794	71,323	218,117	61,910	156,207	15,055	141,152	9,413	(3,580)
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-
Total		144,732	2,062	146,794	71,323	218,117	61,910	156,207	15,055	141,152	9,413	(3,580)

**Current Revenue as Compared to Annual Estimates
for the period ended March 31, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Advance Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
615	Stormwater Utility	270,000	71,323	26	(198,677)	-	-	-	270,000	71,323	26
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
Total		270,000	71,323	26	(198,677)	-	-	-	270,000	71,323	26

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended March 31, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Budgeted Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
615	Stormwater Utility	262,482	61,910	24	15,055	76,965	29	-	-	-	262,482	76,965	29
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-	-
Total		262,482	61,910	24	15,055	76,965	29	-	-	-	262,482	76,965	29

(1) Prior years encumbrances closed (money not spent) as of March 31, 2016: \$ -

CHART ST1

**Revenue vs. Expenses
as of March 31, 2016
STORMWATER FUNDS
(excl. Transfers)**

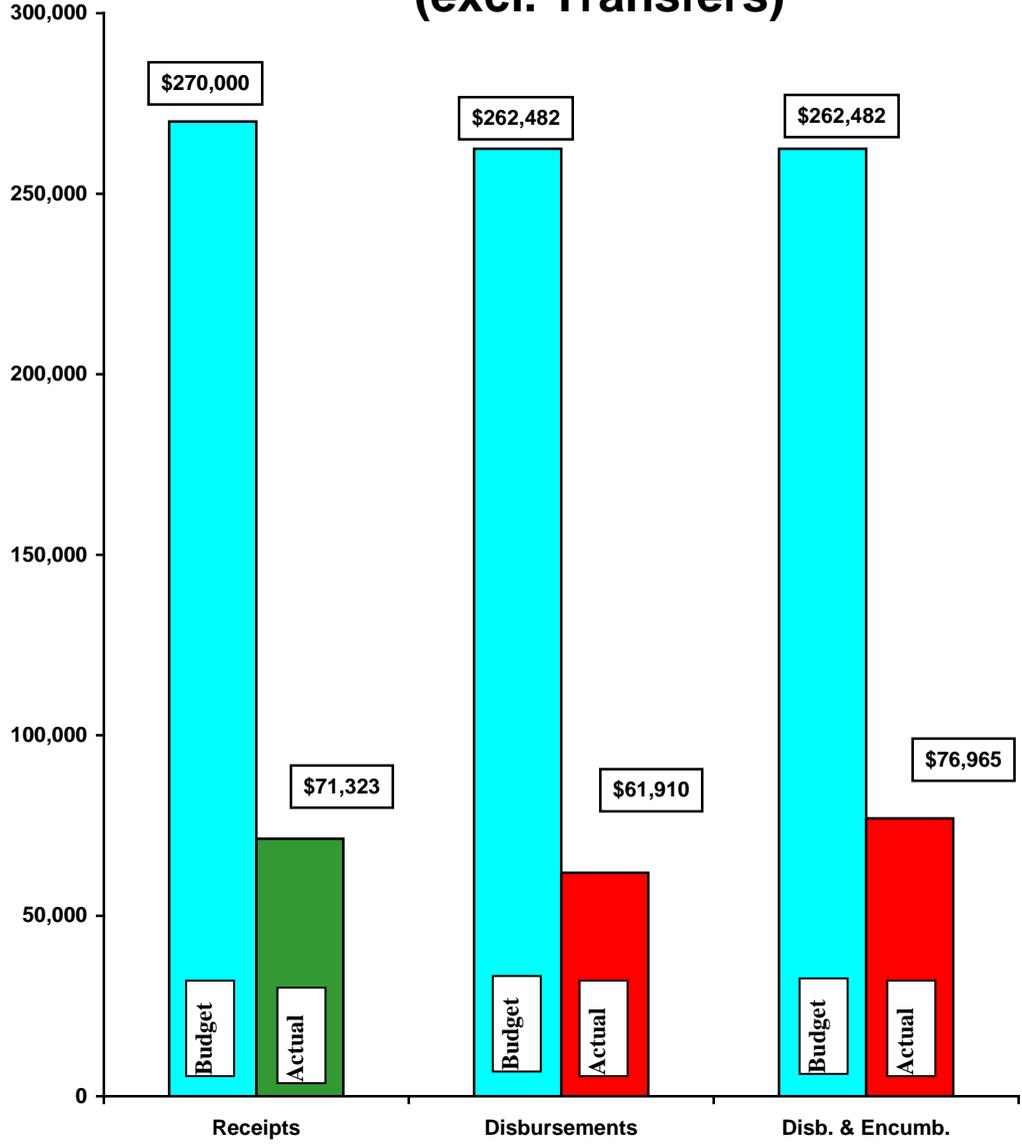


CHART ST2