AN ORDINANCE

BY:_____ NO._____

ADOPTING THE 2017 TAX BUDGET FOR THE CITY OF OAKWOOD, OHIO, FOR THE FISCAL YEAR BEGINNING JANUARY 2017.

WHEREAS, the City Manager has prepared the attached tax budget for the city of Oakwood, Ohio, for fiscal year beginning January 1, 2017, in conformance with the requirements of law and in accordance with Section 6.01 of Article VI of the Charter of the city of Oakwood, which tax budget sets forth all revenues expected to be received for such fiscal year; including but not limited to all general and special taxes, fees, costs, percentages, penalties, allowances and prerequisites; and

WHEREAS, 2017 operating expenditures are estimated not to exceed the 2016 operating expenditure appropriations by more than 3%; and

WHEREAS, the 2017 capital expenditures are estimated to be approximately $1,500,000;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OAKWOOD, STATE OF OHIO, THAT:

SECTION 1.
The budget described in the above recital paragraph, shall be and is hereby adopted as the official tax budget of the city of Oakwood, Ohio, for the fiscal year beginning January 1, 2017.

SECTION II.
That this ordinance be and remain in force from and after the earliest date allowed by law.

PASSED BY COUNCIL this ____ day of _____, 2016.

_____
Mayor William D. Duncan

ATTEST:

_____
Clerk of Council

To the Clerk:
Please publish in summary form set forth below:

LEGAL NOTICE

Ordinance _____ of the City of Oakwood was passed on _____, to adopt the 2017 Tax Budget.

_____
City Attorney Robert F. Jacques

CERTIFICATION OF PUBLICATION

I, Lori Stacel, Clerk of Council of the City of Oakwood, State of Ohio, do hereby certify that the foregoing summary of the foregoing Ordinance was duly published in the Oakwood Register, a newspaper of general circulation in said City of Oakwood, that said publication occurred on the following date:

_____
Clerk of Council

# Cities/Villages Tax Budget

Council of the City of Oakwood, May, 2016

To Karl L. Keith, Montgomery County Auditor:

The Council of the City of Oakwood hereby submits its annual Budget for the year commencing January 1st, 2017 for consideration of the Montgomery County Budget Commission pursuant to Section 6.01 of the Oakwood City Charter.

Director of Finance

| Fund | Estimated Unencumbered Balance January 1st, 2016 | Other Sources | Total |
|---|---|---|---|
| | | | |
| **GENERAL FUND** | 5,928,029 | 7,539,152 | 13,467,181 |
| | | | |
| **SPECIAL REVENUE** | | | |
| | | | |
| Refuse | 492,795 | 1,230,496 | 1,723,291 |
| Bullock Endowment | 51,075 | 250 | 51,325 |
| Smith Memorial | 400,000 | 94,785 | 494,785 |
| Indigent Driver | 25,982 | 2,500 | 28,482 |
| Enforcement and Education | 8,707 | 500 | 9,207 |
| Law Enforcement | 8,266 | 0 | 8,266 |
| Drug Law Enforcement | 0 | 0 | 0 |
| Police Pension | 6,999 | 5,026 | 12,025 |
| Court Clerk Computerization | 22,115 | 8,000 | 30,115 |
| Court Computerization Fund | 42,018 | 6,300 | 48,318 |
| Court Special Projects Fund | 33,165 | 6,300 | 39,465 |
| Street Maintenance | 600,000 | 1,000,127 | 1,600,127 |
| State Highway | 55,093 | 31,000 | 86,093 |
| Leisure Activity | 550,000 | 963,505 | 1,513,505 |
| Health | 38,848 | 104,928 | 143,776 |
| Public Safety Endowment | 242,530 | 1,200 | 243,730 |
| Special Projects | 335,959 | 1,500 | 337,459 |
| | | | |
| **Debt Service Fund** | | | |
| | | | |
| Bond Payment | 0 | 0 | 0 |
| | | | |
| | | | |
| Sub-Total, Page 1 | 8,841,581 | 10,995,569 | 19,837,150 |
| | | | |
| | | | |

# Cities/Villages Tax Budget

| Fund | Estimated Unencumbered Balance January 1st, 2016 | Other Sources | Total |
|---|---|---|---|
| | | | |
| **CAPITAL PROJECTS** | | | |
| | | | |
| General Equipment Replacement | 204,458 | 600,000 | 804,458 |
| Capital Improvement | 259,533 | 900,000 | 1,159,533 |
| Issue 2 | 0 | 0 | 0 |
| Public Facilities | 0 | 0 | 0 |
| | | | |
| | | | |
| **SPECIAL ASSESSMENT** | | | |
| | | | |
| Electric Street Lighting | 100,000 | 150,100 | 250,100 |
| Sidewalk Repair | 200,000 | 121,700 | 321,700 |
| | | | |
| **ENTERPRISE FUNDS** | | | |
| | | | |
| Waterworks | 776,305 | 885,800 | 1,662,105 |
| Water Improve/Equip Replace | 125,761 | 100,000 | 225,761 |
| Sanitary Sewer | 752,656 | 1,570,700 | 2,323,356 |
| Sanitary Sewer Improve/Equip Replace | 201,943 | 0 | 201,943 |
| Stormwater Utility | 154,312 | 270,000 | 424,312 |
| Stormwater Improve/Equip Replace | 0 | 0 | 0 |
| | | | |
| **INTERNAL SERVICE FUNDS** | | | |
| | | | |
| Self-Funding Insurance | 25,000 | 17,200 | 42,200 |
| Service Center Operating | 100,000 | 728,305 | 828,305 |
| | | | |
| | | | |
| **TRUST AND AGENCY** | | | |
| | | | |
| MLK Community Recognition | 6,381 | 0 | 6,381 |
| Fire Insurance Trust | 34,750 | 0 | 34,750 |
| Contractors Permit Fee | 0 | 1,500 | 1,500 |
| | | | |
| Sub-Total, Page 2 | 2,941,099 | 5,345,305 | 8,286,404 |
| | | | |
| **Grand Total** | **11,782,680** | **16,340,874** | **28,123,554** |

Exhibit of Bonds, Notes, and Certificates of Indebtedness Outstanding January 1st of the Coming Year, and Bond Retirement Fund Requirements, for the coming year.

| Purpose of Bonds and Notes | Authority for Levy Outside 10 mill Limit | Date of Issue | Date Due | Rate of Interest | Amount Outstanding | Amount Required for Principal & Interest | Amount Required from Sources other than Property Tax | Total Required from General Property Taxes |
|---|---|---|---|---|---|---|---|---|
| INSIDE 10 MILL LIMIT: | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX |
| | XXXXX | | | | | | | |
| | XXXXX | | | | | | | |
| | XXXXX | | | | | | | |
| | XXXXX | | | | | | | |
| | XXXXX | | | | | | | |
| | XXXXX | | | | | | | |
| | XXXXX | | | | | | | |
| | XXXXX | | | | | | | |
| | XXXXX | | | | | | | |
| TOTAL | XXXXX | XXXXX | XXXXX | XXXXX | | | | |
| | | | | | | | | |
| OUTSIDE 10 MILL LIMIT: | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX | XXXXX |
| | | | | | | | | |
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| | | | | | | | | |
| | | | | | | | | |
| TOTAL | XXXXX | XXXXX | XXXXX | XXXXX | | | | |

## SCHEDULE A

SUMMARY OF AMOUNTS REQUIRED FROM GENERAL PROPERTY TAX APPROVED BY BUDGET COMMISSION AND COUNTY AUDITOR'S ESTIMATED TAX RATES

| Fund (Include only those funds which are requesting general property tax revenue) | Amount Approved By Budget Commission Inside 10M. Limitation Column I | Amount To Be Derived From Levies Outside 10 M. Limitation Column II | County Auditor's Estimate of Tax Rate to be Levied | |
|---|---|---|---|---|
| | | | Inside 10 M. Limit Column III | Outside 10 M. Limit Column IV |
| **GOVERNMENTAL FUNDS** | | | | |
| | | | | |
| GENERAL FUND | 921,947 | 1,506,151 | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
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| **PROPRIETARY FUNDS** | | | | |
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| | | | | |
| | | | | |
| **FIDUCIARY FUNDS** | | | | |
| | | | | |
| POLICE PENSION | 84,324 | | | |
| | | | | |
| | | | | |
| | | | | |
| **TOTAL ALL FUNDS** | **1,006,271** | **1,506,151** | | |

## SCHEDULE B
### LEVIES OUTSIDE 10 MILL LIMITATION EXCLUSIVE OF DEBT LEVIES

| FUND | Maximum Rate Authorized to be Levied | County Auditor's Estimate of Yield of Levy |
|---|---|---|
| **GENERAL FUND:** | | |
| Current Expense Levy authorized by voters on 11 / 5 / 91. | 2.72 | |
| not to exceed 5 years. Auth. under Sect. 5705.19 ,R.C. | | 459,143 |
| Current Expense Levy authorized by voters on 5 / 7 / 13. | | |
| not to exceed 5 years. Auth. under Sect. 5705.19 ,R.C. | 3.75 | 1,047,008 |
| Current Expense Levy authorized by voters on _____/_____/_____. | | |
| not to exceed_____years. Auth. under Sect._____,R.C. | | |
| **TOTAL GENERAL FUND OUTSIDE 10 MILL LIMITATION** | | **1,506,151** |
| **SPECIAL LEVIES FUNDS:** | | |
| _____Fund, Levy Authorized by voters_____/_____/_____, | | |
| not to exceed_____years. Auth.under Sect._____R.C. | | |
| _____Fund, Levy Authorized by voters_____/_____/_____, | | |
| not to exceed_____years. Auth.under Sect._____R.C. | | |
| _____Fund, Levy Authorized by voters_____/_____/_____, | | |
| not to exceed_____years. Auth.under Sect._____R.C. | | |
| _____Fund, Levy Authorized by voters_____/_____/_____, | | |
| not to exceed_____years. Auth.under Sect._____R.C. | | |
| _____Fund, Levy Authorized by voters_____/_____/_____, | | |
| not to exceed_____years. Auth.under Sect._____R.C. | | |
| _____Fund, Levy Authorized by voters_____/_____/_____, | | |
| not to exceed_____years. Auth.under Sect._____R.C. | | |
| _____Fund, Levy Authorized by voters_____/_____/_____, | | |
| not to exceed_____years. Auth.under Sect._____R.C. | | |