

Subject: Monthly Financials – May

The following are the items to note when reviewing May's financials:

- Income taxes are at 60% of the budgeted \$6.9M or 59% when including the net effect of 2016 refunds. The gross collections are higher than YTD May 2015 by 9.36%. April and May are our largest collection months.
- Our Real Estate Tax Collections total is \$1,348,033; 53% of budget. We receive 100% of our assessments in April. Assessments include certified past due and assessed charges for water, sewer, stormwater, refuse, sidewalks, street lights and mowing (noxious weeds.) We receive one half of the state rollback in May. The second half is received in September.
- General Fund revenues are 57% of budget and total Non-Enterprise revenues are 59% of budget.
- Total Non-enterprise expenditures are 36% of budget. General Fund expenditures are at 40% of budget. Our capital accounts are 29% of budget.
- No unusual items in the month of May.
- Enterprise Funds:
  - Water revenues and expenditures are approximately 38% and 37% of budget, respectively.
  - Sewer revenues are 40% of budget while expenditures are 27% of budget. 75% of our costs are a result of Dayton and Montgomery County handling our sanitary sewer water treatment; the county is usually a quarter behind in billing.
  - Stormwater revenues are 43% of budget while expenditures are 34%.

Cindy

# Financial Reports



**thru the Month of May  
Fiscal Year 2016**

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances  
for the period ended May 31, 2016  
NON-ENTERPRISE FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
101	General	6,290,420	37,682	6,328,102	5,721,082	12,049,184	4,856,354	7,192,830	582,990	6,609,840	864,728	319,420
205	Refuse	628,029	5,227	633,256	514,763	1,148,019	543,160	604,859	145,199	459,660	(28,397)	(168,369)
208	Bullock Endowment Trust	51,325	-	51,325	145	51,470	-	51,470	-	51,470	145	145
209	MLK Community Recognition	7,506	-	7,506	-	7,506	-	7,506	-	7,506	-	-
211	Smith Memorial Garden Trust	400,000	100	400,100	56,481	456,581	34,461	422,120	18,925	403,195	22,020	3,195
212	Indigent Drivers Alcohol Treatment	24,982	-	24,982	845	25,827	-	25,827	500	25,327	845	345
213	Enforcement and Education	9,707	-	9,707	-	9,707	-	9,707	-	9,707	-	-
214	Law Enforcement	9,766	-	9,766	-	9,766	-	9,766	-	9,766	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	14,174	-	14,174	46,998	61,172	18,620	42,552	17,971	24,581	28,378	10,407
217	Court Clerk Computerization	24,615	-	24,615	2,915	27,530	1,080	26,450	5,438	21,012	1,835	(3,603)
218	Court Computerization Fund	39,718	-	39,718	2,722	42,440	2,050	40,390	-	40,390	672	672
219	Court Special Projects Fund	33,865	774	34,639	2,742	37,381	3,227	34,154	1,097	33,057	(485)	(808)
220	Street Maintenance and Repair	600,000	14,255	614,255	509,042	1,123,297	387,914	735,383	61,119	674,264	121,128	74,264
224	State Highway Maint. and Repair	59,693	1,000	60,693	12,785	73,478	5,845	67,633	10,935	56,698	6,940	(2,995)
228	Leisure Activity Fund	550,000	7,905	557,905	504,682	1,062,587	304,189	758,398	175,137	583,261	200,493	33,261
230	Health	25,000	-	25,000	88,305	113,305	39,664	73,641	6,833	66,808	48,641	41,808
240	Public Safety Dept. Endowment	251,330	-	251,330	712	252,042	125	251,917	2,225	249,692	587	(1,638)
250	Special Projects	334,459	-	334,459	944	335,403	-	335,403	-	335,403	944	944
308	General Equipment Replacement	40,579	18,776	59,355	486,131	545,486	222,777	322,709	69,475	253,234	263,354	212,655
309	Capital Improvement	143,214	22,044	165,258	930,819	1,096,077	74,592	1,021,485	519,847	501,638	856,227	358,424
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	100,000	-	100,000	146,080	246,080	60,303	185,777	81,693	104,084	85,777	4,084
510	Sidewalk Repair	200,000	5,569	205,569	67,027	272,596	799	271,797	125,713	146,084	66,228	(53,916)
706	Self-Funding Insurance Trust	25,000	-	25,000	6,350	31,350	5,363	25,987	987	25,000	987	-
707	Service Center Operating	100,000	1,561	101,561	384,028	485,589	194,806	290,783	190,783	100,000	189,222	-
810	Fire Insurance Trust	34,750	-	34,750	-	34,750	-	34,750	-	34,750	-	-
811	Contractors Permit Fee	-	-	-	600	600	-	600	-	600	600	600
<b>Total</b>		<b>9,998,132</b>	<b>114,893</b>	<b>10,113,025</b>	<b>9,486,198</b>	<b>19,599,223</b>	<b>6,755,329</b>	<b>12,843,894</b>	<b>2,016,867</b>	<b>10,827,027</b>	<b>2,730,869</b>	<b>828,895</b>

CHART NE1

**Current Revenue as Compared to Annual Estimates  
for the period ended May 31, 2016  
NON-ENTERPRISE FUNDS**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
101	General	9,967,250	5,721,082	57	(4,246,168)	-	-	-	9,967,250	5,721,082	57
205	Refuse	1,230,496	514,763	42	(715,733)	-	-	-	1,230,496	514,763	42
208	Bullock Endowment Trust	250	145	58	(105)	-	-	-	250	145	58
209	MLK Community Recognition	-	-	-	-	-	-	-	-	-	-
211	Smith Memorial Garden Trust	50,000	37,308	75	(12,692)	44,785	19,173	43	94,785	56,481	60
212	Indigent Drivers Alcohol Trtmt	2,500	845	34	(1,655)	-	-	-	2,500	845	34
213	Enforcement and Education	500	-	-	(500)	-	-	-	500	-	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-
216	Police Pension	89,350	46,998	53	(42,352)	-	-	-	89,350	46,998	53
217	Court Clerk Computerization	8,000	2,915	36	(5,085)	-	-	-	8,000	2,915	36
218	Court Computerization Fund	6,300	2,722	43	(3,578)	-	-	-	6,300	2,722	43
219	Court Special Projects Fund	6,300	2,742	44	(3,558)	-	-	-	6,300	2,742	44
220	Street Maintenance and Repair	384,500	509,042	132	124,542	615,627	-	-	1,000,127	509,042	51
224	State Highway Maint. and Repair	31,000	12,785	41	(18,215)	-	-	-	31,000	12,785	41
228	Leisure Activity Fund	498,891	290,556	58	(208,335)	464,614	214,126	46	963,505	504,682	52
230	Health	104,928	88,305	84	(16,623)	-	-	-	104,928	88,305	84
240	Public Safety Dept. Endowment	1,200	712	59	(488)	-	-	-	1,200	712	59
250	Special Projects	1,500	944	63	(556)	-	-	-	1,500	944	63
308	General Equipment Replacement	-	9,252	-	9,252	598,879	476,879	80	598,879	486,131	81
309	Capital Improvement	-	-	-	-	930,819	930,819	100	930,819	930,819	100
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	130,000	125,980	97	(4,020)	20,100	20,100	100	150,100	146,080	97
510	Sidewalk Repair	65,500	10,827	17	(54,673)	56,200	56,200	100	121,700	67,027	55
706	Self-Funding Insurance Trust	-	-	-	-	17,200	6,350	37	17,200	6,350	37
707	Service Center Operating	163,028	81,855	50	(81,173)	565,277	302,173	53	728,305	384,028	53
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	600	40	(900)	-	-	-	1,500	600	40
<b>Total</b>		<b>12,742,993</b>	<b>7,460,378</b>	<b>59</b>	<b>(5,282,615)</b>	<b>3,313,501</b>	<b>2,025,820</b>	<b>61</b>	<b>16,056,494</b>	<b>9,486,198</b>	<b>59</b>

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates  
for the period ended May 31, 2016  
NON-ENTERPRISE FUNDS**

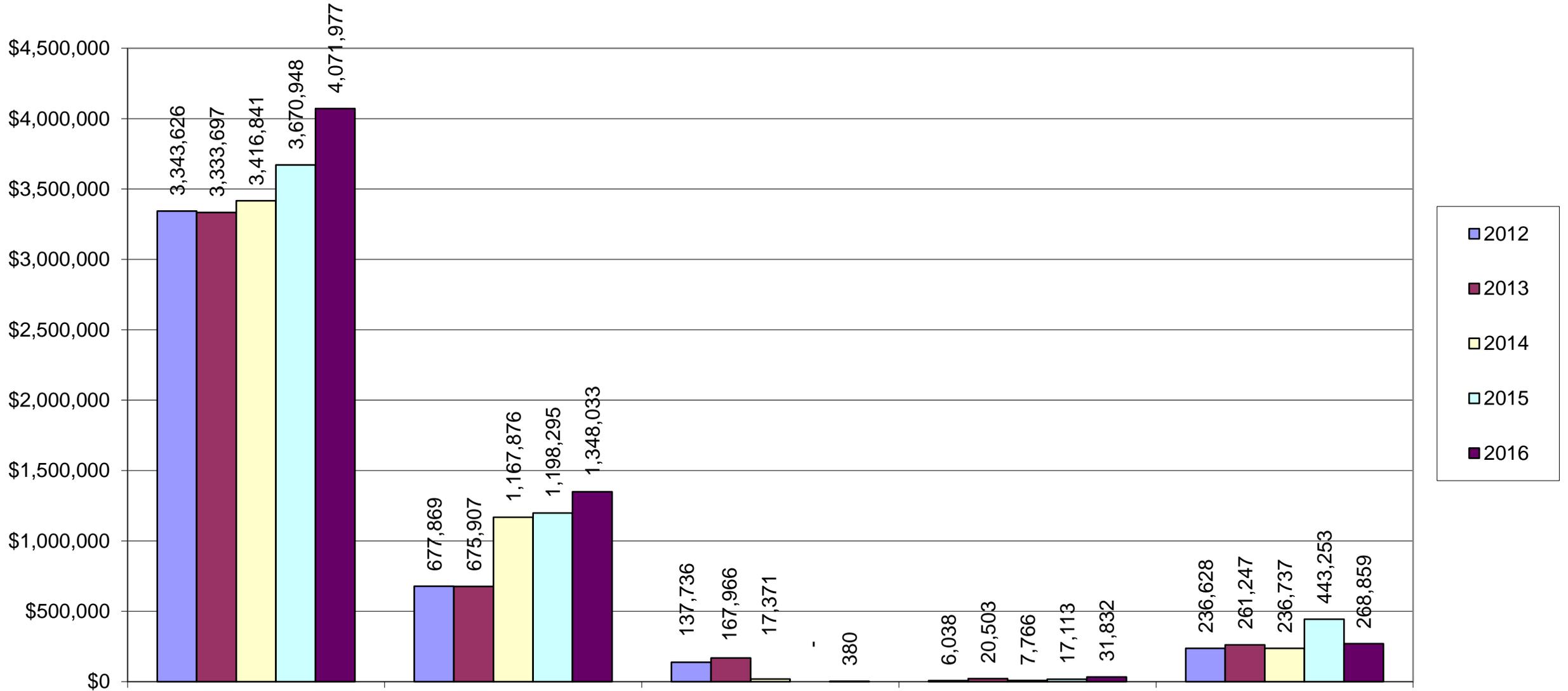
#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
101	General	7,493,589	3,000,033	40	582,990	3,583,023	48	2,873,734	1,856,321	65	10,367,323	5,439,344	52
205	Refuse	1,123,548	476,243	42	145,199	621,442	55	247,410	66,917	27	1,370,958	688,359	50
208	Bullock Endowment Trust	500	-	-	-	-	-	-	-	-	500	-	-
209	MLK Community Recognition	1,125	-	-	-	-	-	-	-	-	1,125	-	-
211	Smith Memorial Garden Trust	94,885	34,461	36	18,925	53,386	56	-	-	-	94,885	53,386	56
212	Indigent Drivers Alcohol Trtmt	1,500	-	-	500	500	33	-	-	-	1,500	500	33
213	Enforcement and Education	1,500	-	-	-	-	-	-	-	-	1,500	-	-
214	Law Enforcement	1,500	-	-	-	-	-	-	-	-	1,500	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	96,525	18,620	19	17,971	36,591	38	-	-	-	96,525	36,591	38
217	Court Clerk Computerization	10,500	1,080	10	5,438	6,518	62	-	-	-	10,500	6,518	62
218	Court Computerization Fund	4,000	2,050	51	-	2,050	51	-	-	-	4,000	2,050	51
219	Court Special Projects Fund	7,774	3,227	42	1,097	4,324	56	-	-	-	7,774	4,324	56
220	Street Maintenance and Repair	829,165	289,514	35	61,119	350,633	42	185,217	98,400	53	1,014,382	449,033	44
224	State Highway Maint. and Repair	36,600	5,845	16	10,935	16,780	46	-	-	-	36,600	16,780	46
228	Leisure Activity Fund	967,840	302,098	31	175,137	477,235	49	3,570	2,091	59	971,410	479,326	49
230	Health	87,510	37,573	43	6,833	44,406	51	3,570	2,091	59	91,080	46,497	51
240	Public Safety Dept. Endowment	10,000	125	1	2,225	2,350	24	-	-	-	10,000	2,350	24
250	Special Projects	-	-	-	-	-	-	-	-	-	-	-	-
308	General Equipment Replacement	453,776	222,777	49	69,475	292,252	64	-	-	-	453,776	292,252	64
309	Capital Improvement	836,544	74,592	9	519,847	594,439	71	-	-	-	836,544	594,439	71
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	150,100	60,303	40	81,693	141,996	95	-	-	-	150,100	141,996	95
510	Sidewalk Repair	127,269	799	1	125,713	126,512	99	-	-	-	127,269	126,512	99
706	Self-Funding Insurance Trust	17,200	5,363	31	987	6,350	37	-	-	-	17,200	6,350	37
707	Service Center Operating	729,866	194,806	27	190,783	385,589	53	-	-	-	729,866	385,589	53
810	Fire Insurance Trust	34,750	-	-	-	-	-	-	-	-	34,750	-	-
811	Contractors Permit Fee	1,500	-	-	-	-	-	-	-	-	1,500	-	-
<b>Total</b>		<b>13,119,066 (1)</b>	<b>4,729,509</b>	<b>36</b>	<b>2,016,867</b>	<b>6,746,376</b>	<b>51</b>	<b>3,313,501</b>	<b>2,025,820</b>	<b>61</b>	<b>16,432,567</b>	<b>8,772,196</b>	<b>53</b>

(1) Prior years encumbrances closed (money not spent) as of May 31, 2016:

\$ 2,975

CHART NE3

**GENERAL FUND RECEIPTS  
5-YEAR HISTORY  
YTD at May 31, 2016**



**Chart NE4**

**Revenue vs. Expenses  
as of May 31, 2016  
NON-ENTERPRISE FUNDS  
(excl. Transfers)**

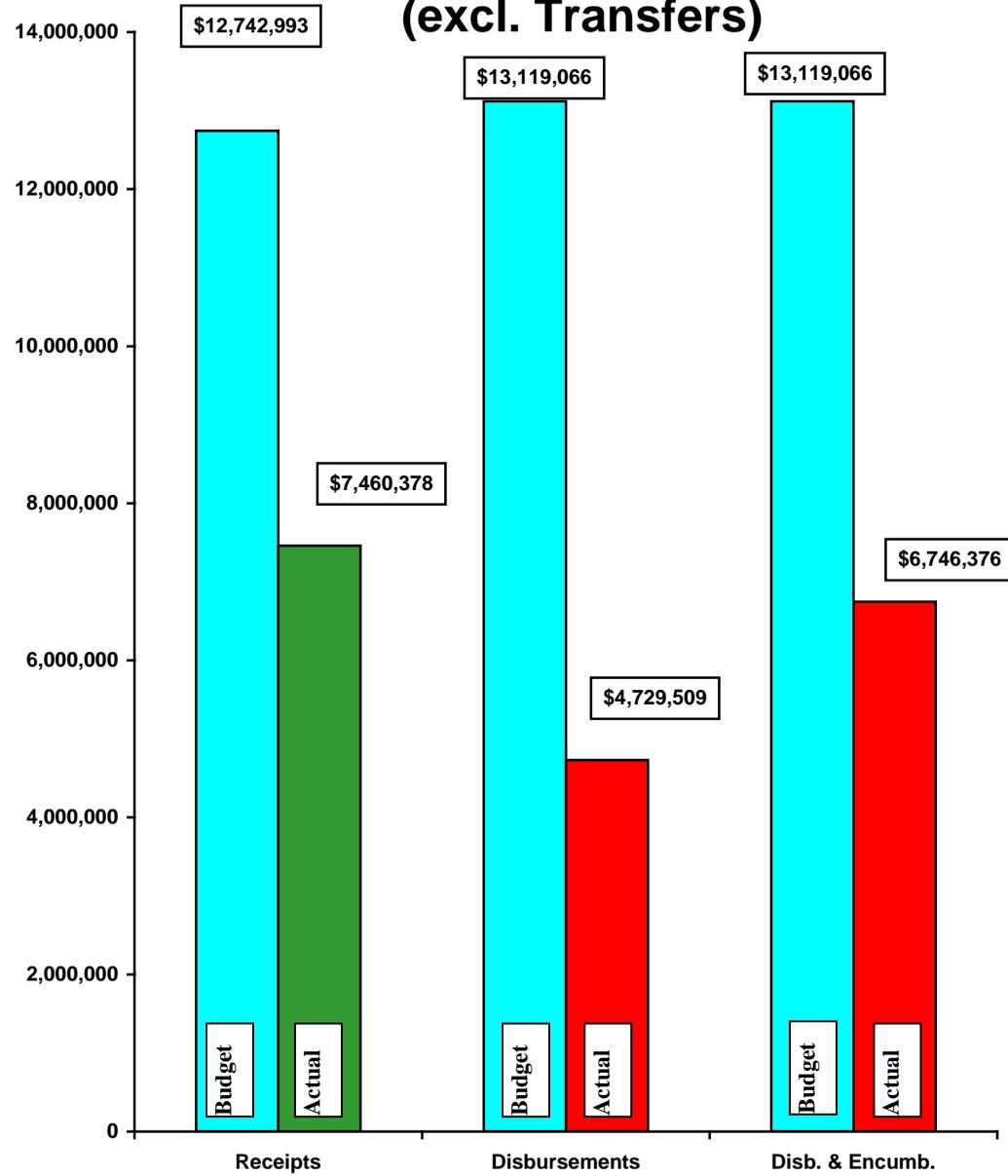


CHART NE5

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances  
for the period ended May 31, 2016**

**WATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
602	Waterworks	1,070,182	22,929	1,093,111	335,612	1,428,723	499,520	929,203	171,348	757,855	(163,908)	(312,327)
603	Water Improve/Equip Replace	228,261	2,212	230,473	100,000	330,473	89,150	241,323	81,022	160,301	10,850	(67,960)
<b>Total</b>		<b>1,298,443</b>	<b>25,141</b>	<b>1,323,584</b>	<b>435,612</b>	<b>1,759,196</b>	<b>588,670</b>	<b>1,170,526</b>	<b>252,370</b>	<b>918,156</b>	<b>(153,058)</b>	<b>(380,287)</b>

**Current Revenue as Compared to Annual Estimates  
for the period ended May 31, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
602	Waterworks	885,800	335,612	38	(550,188)	-	-	-	885,800	335,612	38
603	Water Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
<b>Total</b>		<b>885,800</b>	<b>335,612</b>	<b>38</b>	<b>(550,188)</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>985,800</b>	<b>435,612</b>	<b>44</b>

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates  
for the period ended May 31, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
602	Waterworks	1,102,606	399,520	36	171,348	570,868	52	100,000	100,000	100	1,202,606	670,868	56
603	Water Improve/Equip Replace	204,712	89,150	44	81,022	170,172	83	-	-	-	204,712	170,172	83
<b>Total</b>		<b>1,307,318</b>	<b>488,670</b>	<b>37</b>	<b>252,370</b>	<b>741,040</b>	<b>57</b>	<b>100,000</b>	<b>100,000</b>	<b>-</b>	<b>1,407,318</b>	<b>841,040</b>	<b>60</b>

(1) Prior years encumbrances closed (money not spent) as of May 31, 2016: \$ 1,490

CHART W1

**Revenue vs. Expenses  
as of May 31, 2016  
WATER FUNDS  
(excl. Transfers)**

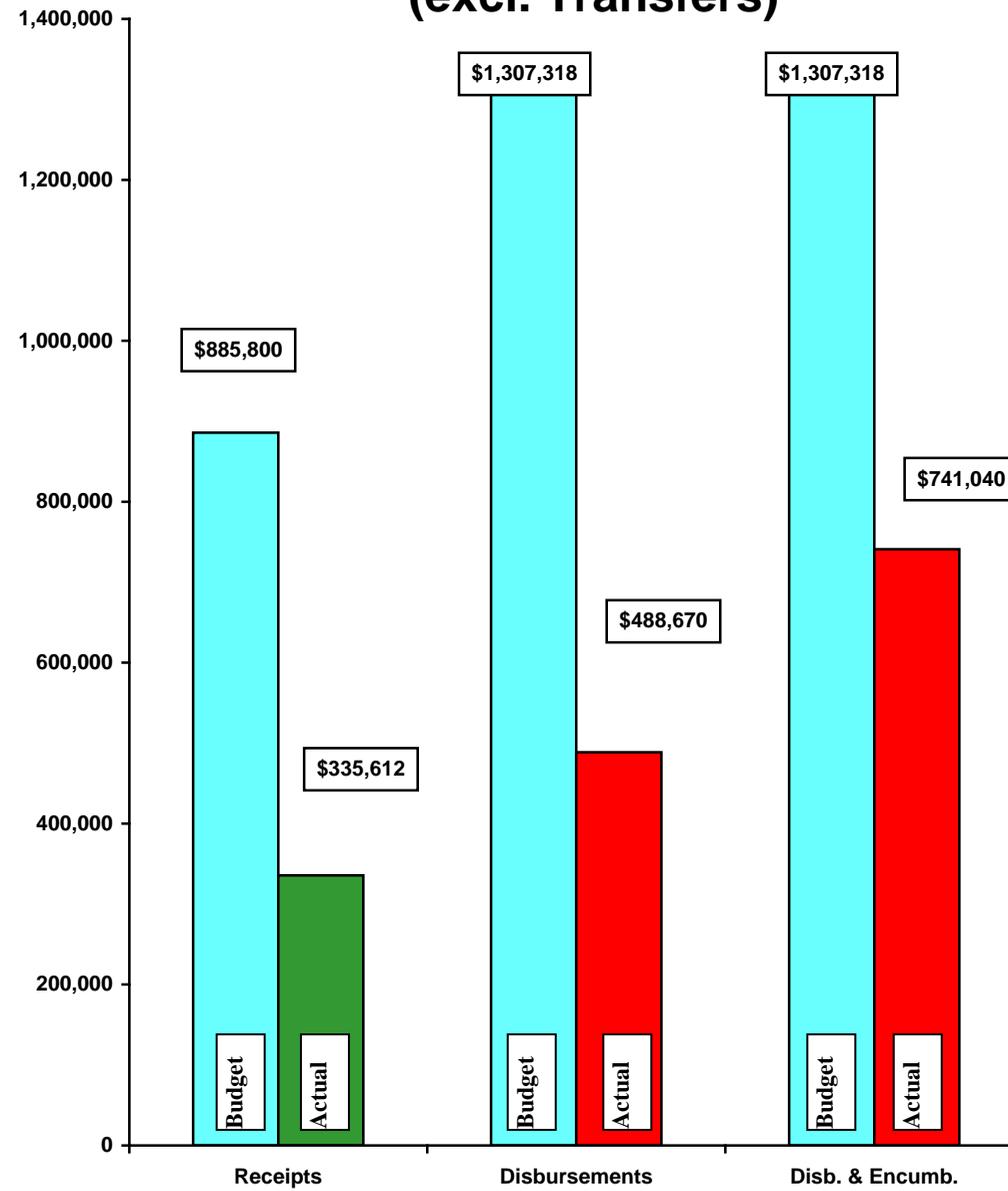


CHART W2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances  
for the period ended May 31, 2016**

**SEWER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
607	Sanitary Sewer Disp. and Maint.	693,955	283,504	977,459	627,362	1,604,821	466,803	1,138,018	42,405	1,095,613	160,559	401,658
608	Sewer Improve/Equip Replace	294,443	2,619	297,062	-	297,062	45,379	251,683	27,772	223,911	(45,379)	(70,532)
<b>Total</b>		<b>988,398</b>	<b>286,123</b>	<b>1,274,521</b>	<b>627,362</b>	<b>1,901,883</b>	<b>512,182</b>	<b>1,389,701</b>	<b>70,177</b>	<b>1,319,524</b>	<b>115,180</b>	<b>331,126</b>

**Current Revenue as Compared to Annual Estimates  
for the period ended May 31, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,570,700	627,362	40	(943,338)	-	-	-	1,570,700	627,362	40
608	Sewer Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>1,570,700</b>	<b>627,362</b>	<b>40</b>	<b>(943,338)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,570,700</b>	<b>627,362</b>	<b>40</b>

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates  
for the period ended May 31, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,795,503	466,803	26	42,405	509,208	28	-	-	-	1,795,503	509,208	28
608	Sewer Improve/Equip Replace	95,119	45,379	48	27,772	73,151	77	-	-	-	95,119	73,151	77
<b>Total</b>		<b>1,890,622</b>	<b>512,182</b>	<b>27</b>	<b>70,177</b>	<b>582,359</b>	<b>31</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,890,622</b>	<b>582,359</b>	<b>31</b>

(1) Prior years encumbrances closed (money not spent) as of May 31, 2016: \$ 32,702

CHART S1

**Revenue vs. Expenses  
as of May 31, 2016  
SEWER FUNDS  
(excl. Transfers)**

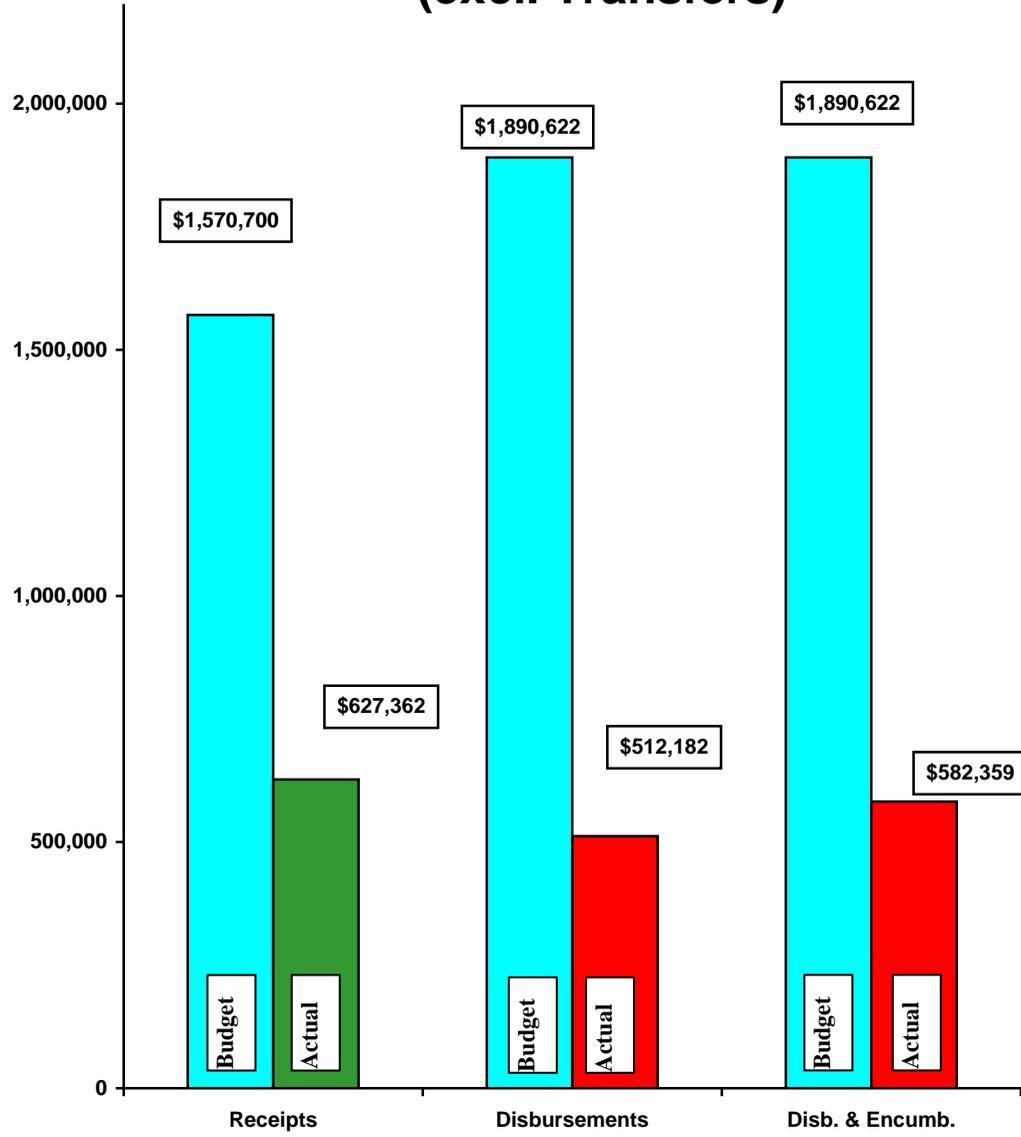


CHART S2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances  
for the period ended May 31, 2016  
STORMWATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
615	Stormwater Utility	144,732	2,062	146,794	115,846	262,640	89,299	173,341	17,292	156,049	26,547	11,317
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>144,732</b>	<b>2,062</b>	<b>146,794</b>	<b>115,846</b>	<b>262,640</b>	<b>89,299</b>	<b>173,341</b>	<b>17,292</b>	<b>156,049</b>	<b>26,547</b>	<b>11,317</b>

**Current Revenue as Compared to Annual Estimates  
for the period ended May 31, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Advance Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
615	Stormwater Utility	270,000	115,846	43	(154,154)	-	-	-	270,000	115,846	43
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>270,000</b>	<b>115,846</b>	<b>43</b>	<b>(154,154)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>270,000</b>	<b>115,846</b>	<b>43</b>

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates  
for the period ended May 31, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Budgeted Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
615	Stormwater Utility	262,482	89,299	34	17,292	106,591	41	-	-	-	262,482	106,591	41
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>		<b>262,482</b>	<b>89,299</b>	<b>34</b>	<b>17,292</b>	<b>106,591</b>	<b>41</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>262,482</b>	<b>106,591</b>	<b>41</b>

(1) Prior years encumbrances closed (money not spent) as of May 31, 2016: \$ -

CHART ST1

**Revenue vs. Expenses  
as of May 31, 2016  
STORMWATER FUNDS  
(excl. Transfers)**

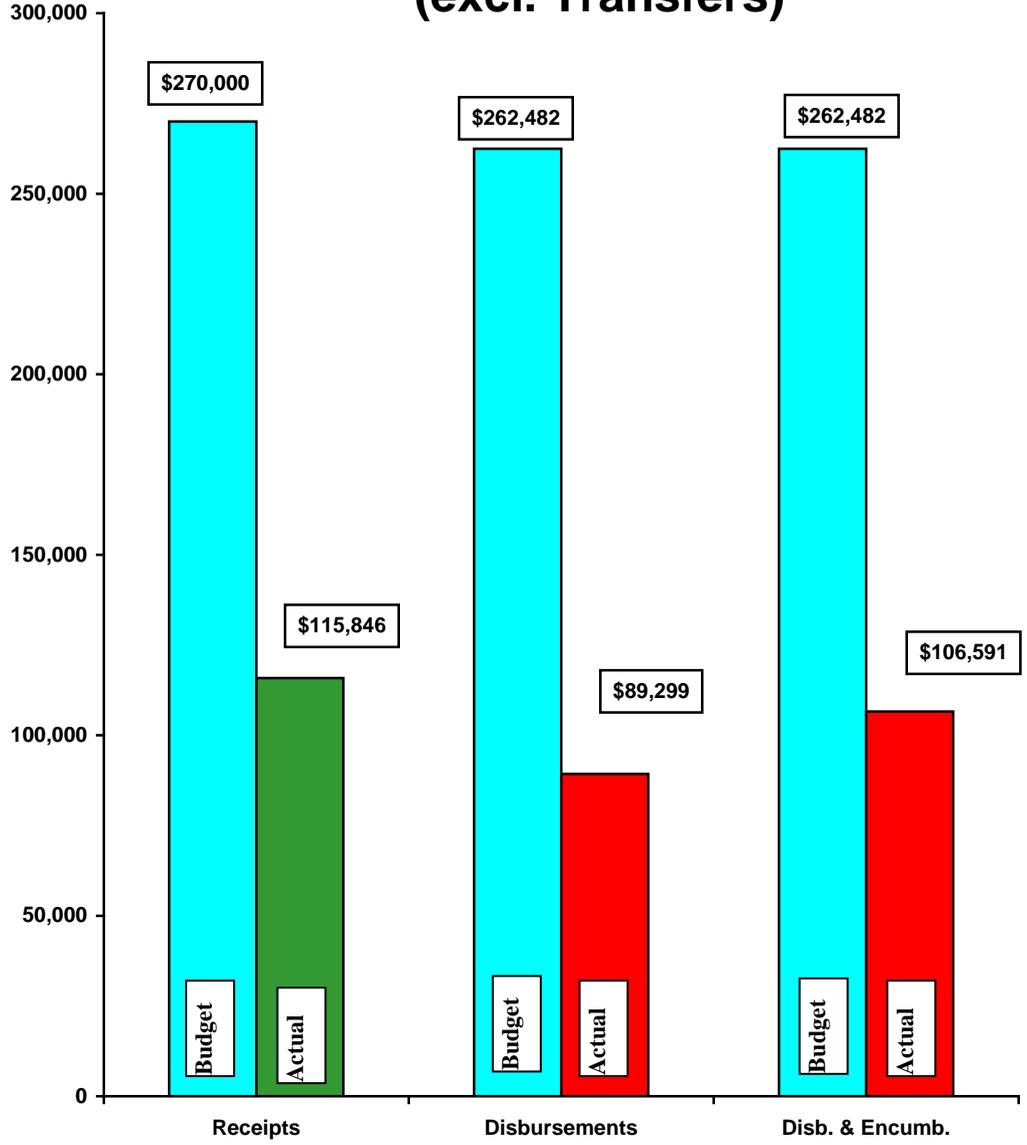


CHART ST2