

Subject: Monthly Financials – June

The following are the items to note when reviewing June's financials:

- Income taxes are at 67% of the budgeted \$6.9M or 66% when including the net effect of 2016 refunds. The gross collections are higher than YTD June 2015 by 8.92%. April and May are our largest collection months.
- Our Real Estate Tax Collections total is \$1,393,374; 55% of budget. We receive 100% of our assessments in April. Assessments include certified past due and assessed charges for water, sewer, stormwater, refuse, sidewalks, street lights and mowing (noxious weeds.) We receive one half of the state rollback in May. The second half is received in September.
- General Fund revenues are 63% of budget and total Non-Enterprise revenues are 64% of budget.
- General Fund expenditures are at 48% of budget. Our capital accounts are 34% of budget. Total Non-enterprise expenditures are 43% of budget.
- No unusual items in the month of June.
- Enterprise Funds:
 - Water revenues and expenditures are approximately 46% and 43% of budget, respectively.
 - Sewer revenues are 49% of budget while expenditures are 40% of budget. 75% of our costs are a result of Dayton and Montgomery County handling our sanitary sewer water treatment; the county is usually a quarter behind in billing.
 - Stormwater revenues are 52% of budget while expenditures are 40%.

Cindy

Financial Reports



**thru the Month of June
Fiscal Year 2016**

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended June 30, 2016
NON-ENTERPRISE FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
101	General	6,290,420	37,682	6,328,102	6,250,678	12,578,780	5,426,936	7,151,844	470,801	6,681,043	823,742	390,623
205	Refuse	628,029	5,227	633,256	625,351	1,258,607	633,226	625,381	117,505	507,876	(7,875)	(120,153)
208	Bullock Endowment Trust	51,325	-	51,325	148	51,473	-	51,473	-	51,473	148	148
209	MLK Community Recognition	7,506	-	7,506	-	7,506	-	7,506	-	7,506	-	-
211	Smith Memorial Garden Trust	400,000	100	400,100	58,443	458,543	43,181	415,362	15,362	400,000	15,262	-
212	Indigent Drivers Alcohol Treatment	24,982	-	24,982	956	25,938	-	25,938	500	25,438	956	456
213	Enforcement and Education	9,707	-	9,707	-	9,707	-	9,707	-	9,707	-	-
214	Law Enforcement	9,766	-	9,766	-	9,766	-	9,766	-	9,766	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	14,174	-	14,174	48,566	62,740	18,620	44,120	17,970	26,150	29,946	11,976
217	Court Clerk Computerization	24,615	-	24,615	2,915	27,530	1,298	26,232	5,220	21,012	1,617	(3,603)
218	Court Computerization Fund	39,718	-	39,718	2,722	42,440	2,050	40,390	-	40,390	672	672
219	Court Special Projects Fund	33,865	774	34,639	2,742	37,381	3,227	34,154	1,097	33,057	(485)	(808)
220	Street Maintenance and Repair	600,000	14,255	614,255	543,186	1,157,441	442,487	714,954	53,772	661,182	100,699	61,182
224	State Highway Maint. and Repair	59,693	1,000	60,693	15,553	76,246	7,446	68,800	9,334	59,466	8,107	(227)
228	Leisure Activity Fund	550,000	7,905	557,905	560,970	1,118,875	395,622	723,253	162,993	560,260	165,348	10,260
230	Health	25,000	-	25,000	90,018	115,018	45,574	69,444	6,314	63,130	44,444	38,130
240	Public Safety Dept. Endowment	251,330	-	251,330	724	252,054	2,134	249,920	875	249,045	(1,410)	(2,285)
250	Special Projects	334,459	-	334,459	960	335,419	-	335,419	-	335,419	960	960
308	General Equipment Replacement	40,579	18,776	59,355	486,131	545,486	222,777	322,709	83,475	239,234	263,354	198,655
309	Capital Improvement	143,214	22,044	165,258	930,819	1,096,077	162,830	933,247	432,932	500,315	767,989	357,101
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	100,000	-	100,000	146,080	246,080	71,624	174,456	70,277	104,179	74,456	4,179
510	Sidewalk Repair	200,000	5,569	205,569	68,288	273,857	10,875	262,982	115,637	147,345	57,413	(52,655)
706	Self-Funding Insurance Trust	25,000	-	25,000	6,907	31,907	6,208	25,699	699	25,000	699	-
707	Service Center Operating	100,000	1,561	101,561	404,243	505,804	232,325	273,479	173,479	100,000	171,918	-
810	Fire Insurance Trust	34,750	-	34,750	-	34,750	-	34,750	-	34,750	-	-
811	Contractors Permit Fee	-	-	-	900	900	-	900	-	900	900	900
	Total	9,998,132	114,893	10,113,025	10,247,300	20,360,325	7,728,440	12,631,885	1,738,242	10,893,643	2,518,860	895,511

CHART NE1

**Current Revenue as Compared to Annual Estimates
for the period ended June 30, 2016
NON-ENTERPRISE FUNDS**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
101	General	9,967,250	6,250,678	63	(3,716,572)	-	-	-	9,967,250	6,250,678	63
205	Refuse	1,230,496	625,351	51	(605,145)	-	-	-	1,230,496	625,351	51
208	Bullock Endowment Trust	250	148	59	(102)	-	-	-	250	148	59
209	MLK Community Recognition	-	-	-	-	-	-	-	-	-	-
211	Smith Memorial Garden Trust	50,000	38,106	76	(11,894)	44,785	20,337	45	94,785	58,443	62
212	Indigent Drivers Alcohol Trtmt	2,500	956	38	(1,544)	-	-	-	2,500	956	38
213	Enforcement and Education	500	-	-	(500)	-	-	-	500	-	-
214	Law Enforcement	-	-	-	-	-	-	-	-	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-
216	Police Pension	89,350	48,566	54	(40,784)	-	-	-	89,350	48,566	54
217	Court Clerk Computerization	8,000	2,915	36	(5,085)	-	-	-	8,000	2,915	36
218	Court Computerization Fund	6,300	2,722	43	(3,578)	-	-	-	6,300	2,722	43
219	Court Special Projects Fund	6,300	2,742	44	(3,558)	-	-	-	6,300	2,742	44
220	Street Maintenance and Repair	384,500	543,186	141	158,686	615,627	-	-	1,000,127	543,186	54
224	State Highway Maint. and Repair	31,000	15,553	50	(15,447)	-	-	-	31,000	15,553	50
228	Leisure Activity Fund	498,891	346,844	70	(152,047)	464,614	214,126	46	963,505	560,970	58
230	Health	104,928	90,018	86	(14,910)	-	-	-	104,928	90,018	86
240	Public Safety Dept. Endowment	1,200	724	60	(476)	-	-	-	1,200	724	60
250	Special Projects	1,500	960	64	(540)	-	-	-	1,500	960	64
308	General Equipment Replacement	-	9,252	-	9,252	598,879	476,879	80	598,879	486,131	81
309	Capital Improvement	-	-	-	-	930,819	930,819	100	930,819	930,819	100
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	130,000	125,980	97	(4,020)	20,100	20,100	100	150,100	146,080	97
510	Sidewalk Repair	65,500	12,088	18	(53,412)	56,200	56,200	100	121,700	68,288	56
706	Self-Funding Insurance Trust	-	-	-	-	17,200	6,907	40	17,200	6,907	40
707	Service Center Operating	163,028	86,755	53	(76,273)	565,277	317,488	56	728,305	404,243	56
810	Fire Insurance Trust	-	-	-	-	-	-	-	-	-	-
811	Contractors Permit Fee	1,500	900	60	(600)	-	-	-	1,500	900	60
Total		12,742,993	8,204,444	64	(4,538,549)	3,313,501	2,042,856	62	16,056,494	10,247,300	64

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended June 30, 2016
NON-ENTERPRISE FUNDS**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
101	General	7,493,589	3,562,270	48	470,801	4,033,071	54	2,873,734	1,864,666	65	10,367,323	5,897,737	57
205	Refuse	1,123,548	562,885	50	117,505	680,390	61	247,410	70,341	28	1,370,958	750,731	55
208	Bullock Endowment Trust	500	-	-	-	-	-	-	-	-	500	-	-
209	MLK Community Recognition	1,125	-	-	-	-	-	-	-	-	1,125	-	-
211	Smith Memorial Garden Trust	94,885	43,181	46	15,362	58,543	62	-	-	-	94,885	58,543	62
212	Indigent Drivers Alcohol Trtmt	1,500	-	-	500	500	33	-	-	-	1,500	500	33
213	Enforcement and Education	1,500	-	-	-	-	-	-	-	-	1,500	-	-
214	Law Enforcement	1,500	-	-	-	-	-	-	-	-	1,500	-	-
215	Drug Law Enforcement Fund	-	-	-	-	-	-	-	-	-	-	-	-
216	Police Pension	96,525	18,620	19	17,970	36,590	38	-	-	-	96,525	36,590	38
217	Court Clerk Computerization	10,500	1,298	12	5,220	6,518	62	-	-	-	10,500	6,518	62
218	Court Computerization Fund	4,000	2,050	51	-	2,050	51	-	-	-	4,000	2,050	51
219	Court Special Projects Fund	7,774	3,227	42	1,097	4,324	56	-	-	-	7,774	4,324	56
220	Street Maintenance and Repair	829,165	338,932	41	53,772	392,704	47	185,217	103,555	56	1,014,382	496,259	49
224	State Highway Maint. and Repair	36,600	7,446	20	9,334	16,780	46	-	-	-	36,600	16,780	46
228	Leisure Activity Fund	967,840	393,475	41	162,993	556,468	57	3,570	2,147	60	971,410	558,615	58
230	Health	87,510	43,427	50	6,314	49,741	57	3,570	2,147	60	91,080	51,888	57
240	Public Safety Dept. Endowment	10,000	2,134	21	875	3,009	30	-	-	-	10,000	3,009	30
250	Special Projects	-	-	-	-	-	-	-	-	-	-	-	-
308	General Equipment Replacement	453,776	222,777	49	83,475	306,252	67	-	-	-	453,776	306,252	67
309	Capital Improvement	836,544	162,830	19	432,932	595,762	71	-	-	-	836,544	595,762	71
310	Issue II Capital Projects	-	-	-	-	-	-	-	-	-	-	-	-
311	Public Facilities	-	-	-	-	-	-	-	-	-	-	-	-
414	Bond Retirement	-	-	-	-	-	-	-	-	-	-	-	-
508	Electric Street Lighting	150,100	71,624	48	70,277	141,901	95	-	-	-	150,100	141,901	95
510	Sidewalk Repair	127,269	10,875	9	115,637	126,512	99	-	-	-	127,269	126,512	99
706	Self-Funding Insurance Trust	17,200	6,208	36	699	6,907	40	-	-	-	17,200	6,907	40
707	Service Center Operating	729,866	232,325	32	173,479	405,804	56	-	-	-	729,866	405,804	56
810	Fire Insurance Trust	34,750	-	-	-	-	-	-	-	-	34,750	-	-
811	Contractors Permit Fee	1,500	-	-	-	-	-	-	-	-	1,500	-	-
Total		13,119,066	(1) 5,685,584	43	1,738,242	7,423,826	57	3,313,501	2,042,856	62	16,432,567	9,466,682	58

(1) Prior years encumbrances closed (money not spent) as of June 30, 2016:

\$ 2,975

CHART NE3

**GENERAL FUND RECEIPTS
5-YEAR HISTORY
YTD at June 30, 2016**

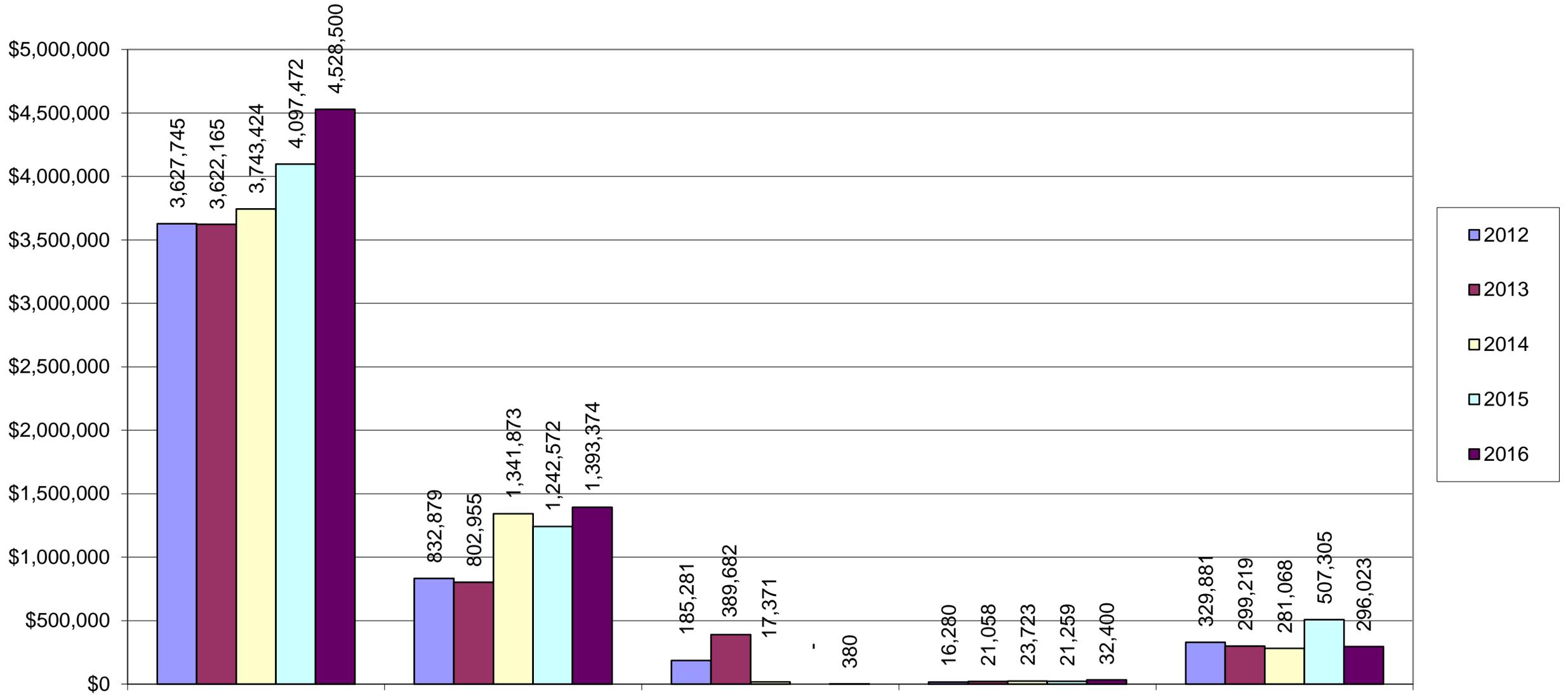


Chart NE4

**Revenue vs. Expenses
as of June 30, 2016
NON-ENTERPRISE FUNDS
(excl. Transfers)**

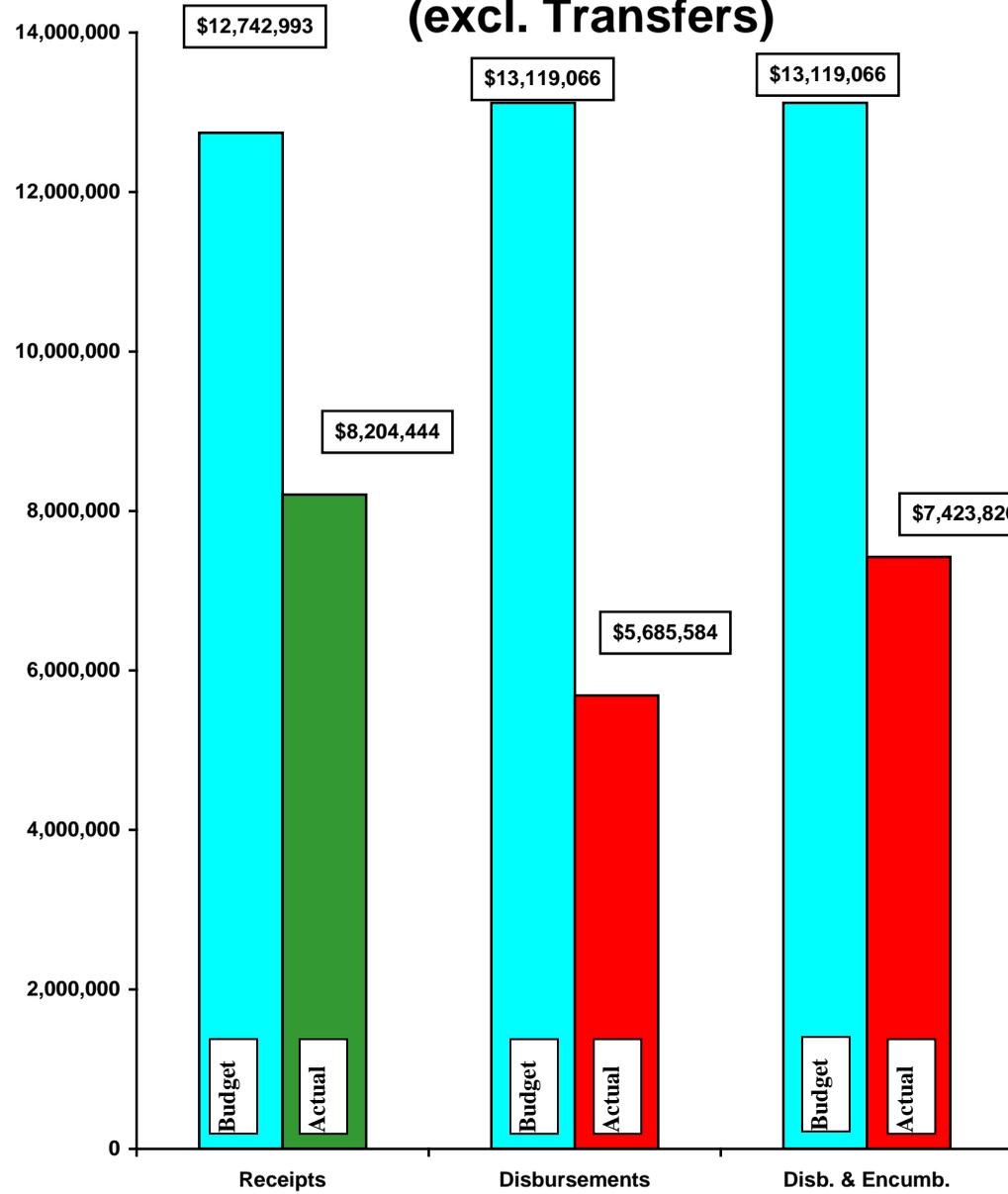


CHART NE5

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended June 30, 2016**

WATER FUNDS

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
602	Waterworks	1,070,182	22,929	1,093,111	407,631	1,500,742	570,250	930,492	160,641	769,851	(162,619)	(300,331)
603	Water Improve/Equip Replace	228,261	2,212	230,473	100,000	330,473	89,150	241,323	81,022	160,301	10,850	(67,960)
Total		1,298,443	25,141	1,323,584	507,631	1,831,215	659,400	1,171,815	241,663	930,152	(151,769)	(368,291)

**Current Revenue as Compared to Annual Estimates
for the period ended June 30, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
602	Waterworks	885,800	407,631	46	(478,169)	-	-	-	885,800	407,631	46
603	Water Improve/Equip Replace	-	-	-	-	100,000	100,000	100	100,000	100,000	100
Total		885,800	407,631	46	(478,169)	100,000	100,000	-	985,800	507,631	51

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended June 30, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
602	Waterworks	1,102,606	470,250	43	160,641	630,891	57	100,000	100,000	100	1,202,606	730,891	61
603	Water Improve/Equip Replace	204,712	89,150	44	81,022	170,172	83	-	-	-	204,712	170,172	83
Total		1,307,318	559,400	43	241,663	801,063	61	100,000	100,000	-	1,407,318	901,063	64

(1) Prior years encumbrances closed (money not spent) as of June 30, 2016: \$ 1,490

CHART W1

Revenue vs. Expenses as of June 30, 2016 WATER FUNDS (excl. Transfers)

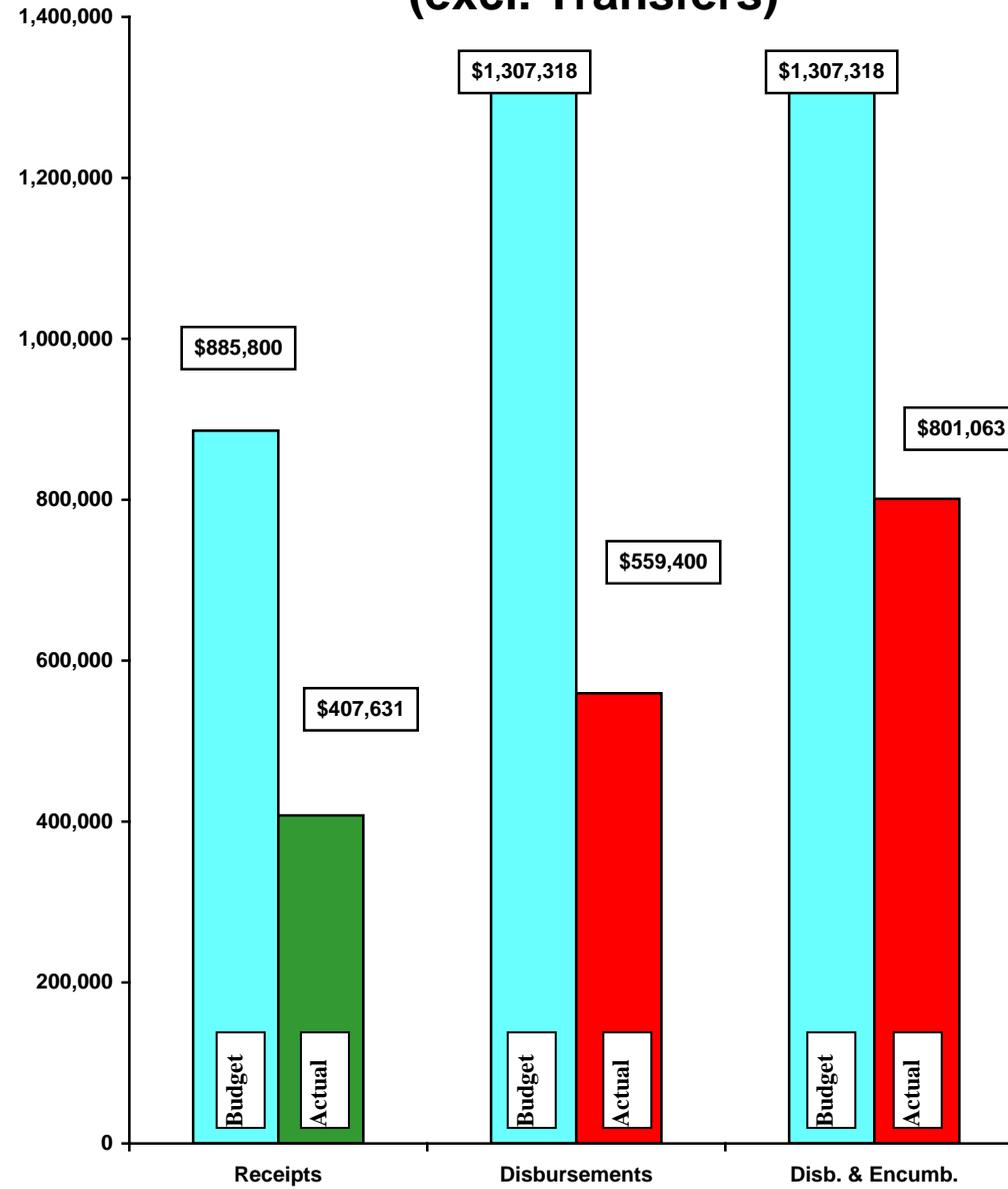


CHART W2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended June 30, 2016
SEWER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
607	Sanitary Sewer Disp. and Maint.	693,955	283,504	977,459	768,878	1,746,337	712,126	1,034,211	20,466	1,013,745	56,752	319,790
608	Sewer Improve/Equip Replace	294,443	2,619	297,062	-	297,062	45,379	251,683	27,772	223,911	(45,379)	(70,532)
Total		988,398	286,123	1,274,521	768,878	2,043,399	757,505	1,285,894	48,238	1,237,656	11,373	249,258

**Current Revenue as Compared to Annual Estimates
for the period ended June 30, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Transfer Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,570,700	768,878	49	(801,822)	-	-	-	1,570,700	768,878	49
608	Sewer Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
Total		1,570,700	768,878	49	(801,822)	-	-	-	1,570,700	768,878	49

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended June 30, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
607	Sanitary Sewer Disp. and Maint.	1,795,503	712,126	40	20,466	732,592	41	-	-	-	1,795,503	732,592	41
608	Sewer Improve/Equip Replace	95,119	45,379	48	27,772	73,151	77	-	-	-	95,119	73,151	77
Total		1,890,622	757,505	40	48,238	805,743	43	-	-	-	1,890,622	805,743	43

(1) Prior years encumbrances closed (money not spent) as of June 30, 2016: \$ 32,702

CHART S1

**Revenue vs. Expenses
as of June 30, 2016
SEWER FUNDS
(excl. Transfers)**

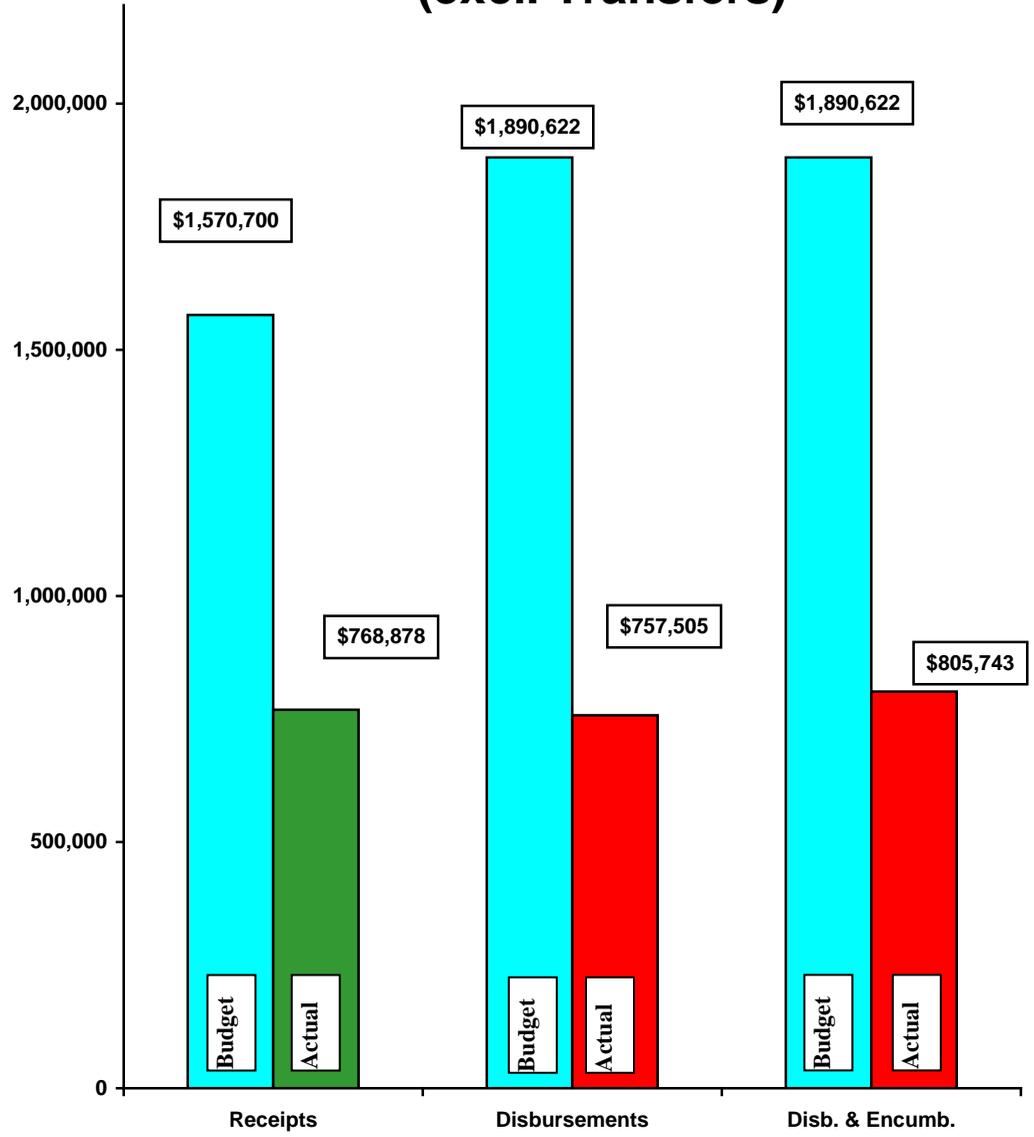


CHART S2

**Fund Balance Report Reflecting Year-to-Date Receipts and Expenditures, including Prior-Year Obligations and Encumbrances
for the period ended June 30, 2016
STORMWATER FUNDS**

#	Fund Name	Beginning Unencumbered Balance	Encumbrances	Beginning Cash Balance	Y-T-D Total Receipts	Available Funds	Y-T-D Total Disbursements	Ending Cash Balance	Encumbrances	Ending Unencumbered Balance	Change in Cash Balance	Change in Unencumbered Balance
615	Stormwater Utility	144,732	2,062	146,794	140,746	287,540	104,599	182,941	15,231	167,710	36,147	22,978
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-
Total		144,732	2,062	146,794	140,746	287,540	104,599	182,941	15,231	167,710	36,147	22,978

**Current Revenue as Compared to Annual Estimates
for the period ended June 30, 2016**

#	Fund Name	Budgeted Outside Receipts	YTD Outside Receipts	% of Budget	Net Difference (\$)	Budgeted Transfer Receipts	YTD Advance Receipts	% of Budget	Budgeted Total Receipts	YTD Total Receipts	% of Budget
615	Stormwater Utility	270,000	140,746	52	(129,254)	-	-	-	270,000	140,746	52
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-
Total		270,000	140,746	52	(129,254)	-	-	-	270,000	140,746	52

**Current Disbursements, including Encumbrances, as Compared to Annual Estimates
for the period ended June 30, 2016**

#	Fund Name	Jan 1, 2015 Budgeted Outside Disbursements	YTD Outside Disbursements	% of Budget	Budgeted Encumbrances	YTD Outside Disbursements & Encumbrances	% of Budget	Budgeted Transfer Disbursements	YTD Transfer Disbursements	% of Budget	Budgeted Total Disbursements	YTD Total Disb., Enc. & Tfrs	% of Budget
615	Stormwater Utility	262,482	104,599	40	15,231	119,830	46	-	-	-	262,482	119,830	46
616	Stormwater Improve/Equip Replace	-	-	-	-	-	-	-	-	-	-	-	-
Total		262,482	104,599	40	15,231	119,830	46	-	-	-	262,482	119,830	46

(1) Prior years encumbrances closed (money not spent) as of June 30, 2016: \$ -

CHART ST1

**Revenue vs. Expenses
as of June 30, 2016
STORMWATER FUNDS
(excl. Transfers)**

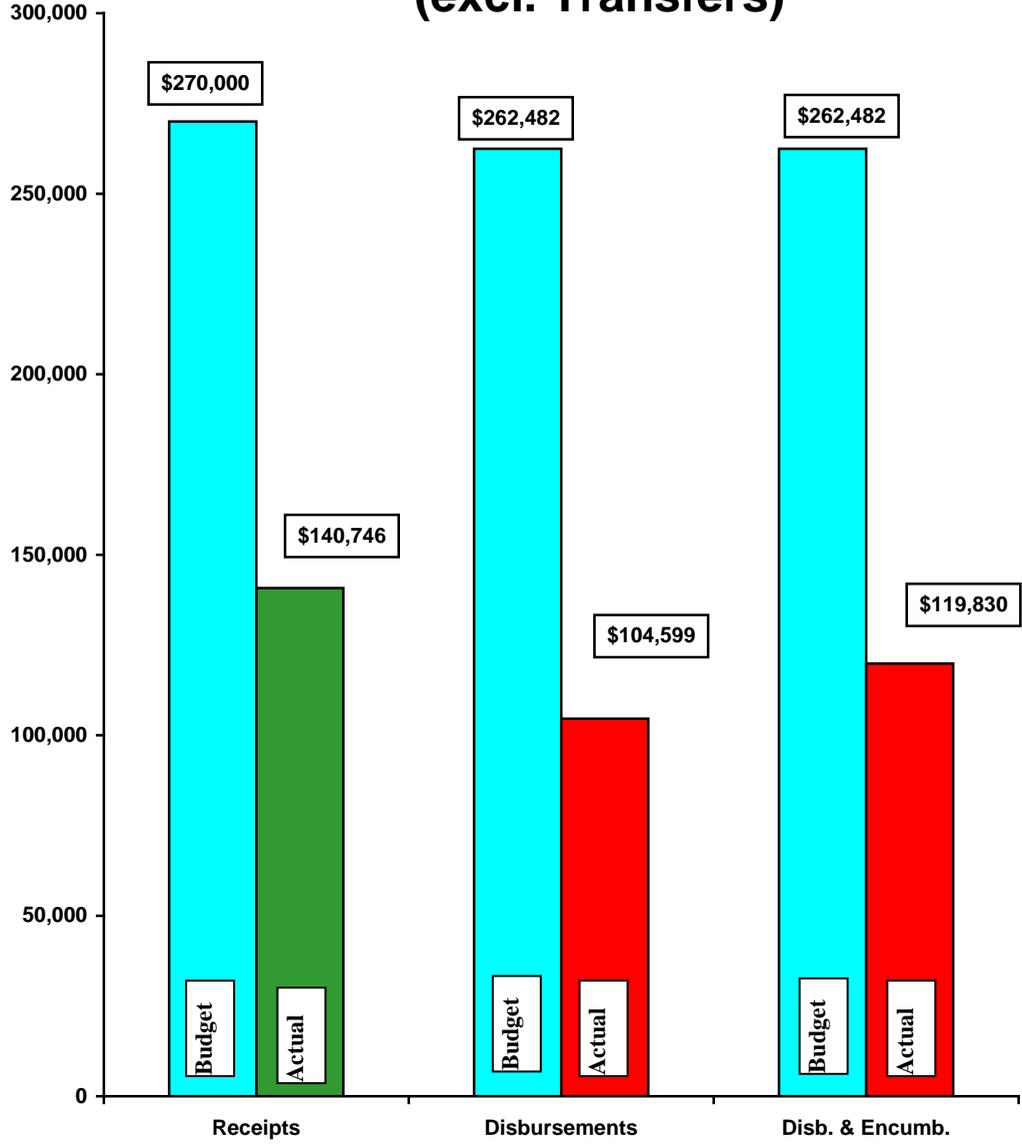


CHART ST2