

A RESOLUTION

BY VICE MAYOR BYINGTON

NO 1822

BY THE COUNCIL OF THE CITY OF OAKWOOD, OHIO, DECLARING THE NECESSITY OF A RENEWAL LEVY IN EXCESS OF THE TEN-MILL LIMITATION AND REQUESTING THE COUNTY AUDITOR TO CERTIFY THE TOTAL CURRENT TAX VALUATION OF THE CITY OF OAKWOOD AND THE DOLLAR AMOUNT OF REVENUE THAT WOULD BE GENERATED BY A SPECIFIC NUMBER OF MILLS.

WHEREAS, Council of the city of Oakwood, Ohio, hereby declares the necessity of a renewal levy in excess of the ten-mill limitation for the purposes of meeting the current expenses and the general operation of the City's governmental services; and

WHEREAS, pursuant to Section 5705.03 of the Revised Code, Council is required to certify to the County Auditor a resolution requesting the total current tax valuation of the city of Oakwood and the dollar amount of revenue that would be generated by a specific number of mills;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF OAKWOOD, MONTGOMERY COUNTY, OHIO:

SECTION I.

That pursuant to the provisions of Section 5705.19 of the Revised Code, it is necessary that a renewal tax be levied in excess of the ten-mill limitation for the benefit of the city of Oakwood, for the purpose of meeting the current expenses and the general operation of the City's governmental services at a rate not exceeding 2.72 mills for each dollar of valuation, which amounts to 27.2 cents for each \$100.00 of valuation, for a period of five years.

SECTION II.

That the question of the passage of said renewal tax levy shall be submitted to the electors of the City at an election to be held on November 8, 2016. If a majority of the voters voting on this renewal vote in favor thereof, that levy will be first placed on the tax list and duplicate for the tax year 2016, for collection in calendar year 2017.

SECTION III.

That pursuant to Section 5705.03 of the Revised Code, the Montgomery County Auditor is hereby requested to certify to the city of Oakwood the total current tax valuation of the City and the dollar amount of revenue that would be generated by the number of mills specified in Section I hereof, and the Clerk of Council is hereby directed to certify a copy of this resolution to the County Auditor upon its passage.

SECTION IV.

This resolution shall take effect upon the earliest date allowed by law.

PASSED BY COUNCIL this 5th day of July, 2016.



MAYOR WILLIAM D. DUNCAN

ATTEST:



CLERK OF COUNCIL

TO THE CLERK:

No publication required.


CITY ATTORNEY